

## **BARNET CHURCHES ACTION**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Mr Julian Desborough Mr Roger Seaton Mrs Mary Boland Mrs Margaret Dixon (resigned 29 November 2022) Mr Simon Shoreman Rev Ray Thomas (appointed 1 March 2023)
<b>Patron</b>	Mr Martin Russell - Deputy Lieutenant of the Borough of Barnet
<b>Company registration number</b>	8625115
<b>Charity registration number</b>	1154935
<b>Registered Office</b>	117 Fitzjohn Avenue, Barnet, Herts EN5 2HR
<b>Community Centre address</b>	Hope Corner Community Centre, 185 Mays Lane Barnet, Herts EN5 2DY
<b>Community Centre manager</b>	Mrs. Janet Nestor
<b>Independent examiners</b>	Griffin Stone Moscrop & Co, Chartered Accountants 21-27 Lamb's Conduit Street, London WC1N 3GS
<b>Bankers</b>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill West Malling, Kent ME19 4JQ

**BARNET CHURCHES ACTION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report together with the accounts of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objectives and activities**

The main object of the charity was: 'To advance the Christian religion primarily but not exclusively in Chipping Barnet through promoting pastoral work for the benefit of the public and to enlighten others about the Christian religion'.

The main goal of the charity has been to build on the first six years of operations at Hope Corner Community Centre on Mays Lane which had been developed as part of the regeneration project of the Dollis Valley Estate. It continues to support and administer relief to residents in Dollis Valley and the Underhill Ward. The Centre is the official community hub for this area.

Activities in the year continue to be related to generating sufficient income through donations and applications to grant-making trusts to fund operations at the Centre and to introduce new projects that would help to improve the lives of residents in the surrounding area.

The charity has managed Hope Corner Community Centre on Mays Lane with a staffing structure which reflects the services and activities it provides. It has one full-time manager, a part-time seniors coordinator, a part-time assistant, a part-time cook, a part-time café assistant and a catch-up maths tutor.

In producing their assessment of the benefit to the public provided by the charity the trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. There are also a number of volunteers assisting with the seniors lunch club, lunch delivery project, art club and catch-up maths. More volunteers are being sought to assist with these projects.

**Achievements and performance**

Lettings

Lettings have recovered after Covid. The rent increase at the start of 2022 did not affect the appeal of the centre as a venue (except for Ward Councillors who wanted weekend sessions which we could not provide).

- Local charity Barnet Carers has a weekly drop-in on Thursday mornings.
- Pilates – four sessions a week.
- La Leche (breast-feeding support) – once a fortnight.
- Fixation Academy of Performing Arts – several sessions on Saturdays.
- Rhyme Time (in association with Underhill School) for pre-school children and parents.
- Brooks Academy of Irish Dancing – a weekly session.
- London & Quadrant housing surgeries – twice a month.

### Classes

- ESOL classes (in partnership with Barnet & Southgate College) – weekly
- Make & Mend, which provided home tailoring sessions for 10 residents (run by Smallwood Trust, L&Q and Kundakala.Org). This ran for six months to end of 2022.
- Age UK provides music & mobility sessions and flower arranging classes – both once a week.

### Projects

The Community Support Project has been busy with food bank enquiries, application form filling for Universal Credit, PIF, etc., council/organisation signposting, practical assistance like arranging hospital visits and transport for the most vulnerable, referrals to local welfare groups and so on.

The café continues to be well supported. We continue to operate the Crisis Food Voucher Scheme for anyone urgently needing a free meal.

After school clubs for Catch-up Maths (once a week) and Art Club (once a week) have been run. Also the Homework Club run 3 times a week but its future is being evaluated due to lack of funding and quantifiable results.

The Seniors' Lunch Club operates weekly with 30-35 attendees, and we continue to deliver lunch to 7-12 vulnerable people twice a week.

### Partnerships

Our work on the Dollis Valley Flexible Fund Steering Committee, saw grants awarded to:

- Hope Corner's Homework Club and Lunch Delivery Service.
- Underhill School Children's Centre/Grow to encourage children to grow flowers, fruit and vegetables.
- London Village Network, which will provide a six-week employment mentoring course for students at Totteridge Academy in April 2023.

We have an ongoing partnership with LBB, Barnet Library and other organisations around the issue of digital inclusion. Six reconditioned laptops from the council have been given out to residents (mainly to assist children with e-learning and homework) and a further 10 arrived in January, also for distribution.

Tablets (acquired through the Mayor's IT Fund) are being used by the Catch-up Maths group and five new laptops (also from the Mayor's Fund) have been transitioned into the centre's machines. We are improving BCA's digital resilience with a new email address for the charity; [barnetca@outlook.com](mailto:barnetca@outlook.com) plus Community Fibre has installed public wifi (free for life).

We have received funding from Good Things Foundation to provide a survey of the non-development households on Dollis Valley, highlighting the lack of telecoms infrastructure and potential digital exclusion. This will then be fed back to the council and other organisations for action.

### Pastoral

The prayer group meets Wednesdays to pray for the centre and local area. We are seeking God to expand the vision of Hope Corner.

### Funding

- Professional floor-cleaning equipment has been funded by Dollis Valley Ground Rent Scheme
- Barnet Community Fund – Main Grant (for the community lunch projects in 2023)
- Hadley Trust – annual donation (Community Support project, core costs and seniors work)
- Elizabeth Allen Trust (supporting Homework Club & Catch-up Maths)
- Good Things Foundation – for the digital survey

We are expecting funding to come for 2023-4 to come from:

- Mission & Ministry, St Albans Diocesan Board of Finance (Warm Spaces)
- A year-long tenure as one of the Cooperative's local charities (runs from October 23<sup>rd</sup>, 2022)
- Save2Grow for Catch-up Maths for 2023-4 (one session per week).

There are also applications in progress with the Hyde Foundation (Art Club), L&Q Placemakers and City Bridge Trust (Seniors Worker) and Dollis Valley Flexible Fund (Catch-up Maths for 2023-4, second session per week).

## **Financial review**

The charity's funds are divided into restricted, designated and unrestricted funds.

Restricted funds can only be used for the purpose for which they have been given. During the year grants were received amounting to £38,145. Grant monies of £62,623 were used during the year. The balance on restricted funds at the end of year was £48,952.

The designated fund was set up in 2018 following the receipt of a grant of £100,000 from the funds bequeathed for charitable purposes which the trustees have designated for the following purposes:

- To fund core costs (excluding core salaries) in running the community centre which could not be otherwise funded by grant-making trusts
- To support shortfalls in funding for the Community Support Project
- To offset costs incurred by projects that have subsidised elements, such as providing affordable rental rates to local residents and organisations, subsidised food in the community café, etc.
- To help develop and extend existing projects
- To help fund new projects

No use of the fund was made during the year so that a balance of £42,708 continues to be carried forward to future years, to be spent as the need arises on activities and services that the charity would be unable to develop without it.

The unrestricted fund, the general fund, is the main fund into which income is paid and payment is made for the cost of running the charity. The income of the year was £50,163 and expenditure for the year was £68,046.

As a result, there was net expenditure on the general fund for the year of £17,883 and the balance to carry forward at the end of the year was £5,112.

Because of continuing support from charitable organisations the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

It is the policy of the trustees to maintain a balance on general fund, if possible, which equates to three months unrestricted payments. The budget for core costs for the year to 31 March 2024 is about the same as for 2023 at £70,000 so that the balance carried forward only meets this policy due to the availability, if required, of the designated fund. Grant funding has been sought since the year end to improve the charity's financial position. It is expected that most of the restricted funds carried forward to 2024 will be used in that year to fund continuing projects.

## **Structure, governance and management**

The company was incorporated on 25 July 2013 and was registered as a charity on 9 December 2013. The charity took over the operation and assets of The Valley Centre, an unincorporated association sponsored by Churches Together for Chipping Barnet, as from 1 April 2014.

New trustees are appointed from time to time, being persons who have an interest in the objectives of the charity. The trustees have been in contact as the need has arisen during the year.

The members of the company are two representatives from each of the eleven churches that make up Churches Together for Chipping Barnet and each member has liability limited to a sum not exceeding £1.

The trustees have assessed the major risks to which the charity may be exposed, in particular those relating to the operations and finances of the charity. They are satisfied systems are in place to mitigate any exposure to major risks. All necessary insurances are in place, CCTV is installed, there is a fire-proof safe for documents, a minimal amount of cash is kept on the premises and safeguarding procedures are in place.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by the board of trustees on 9 October 2023 and signed on their behalf by:

**JULIAN DESBOROUGH**  
Director

## BARNET CHURCHES ACTION

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNTS)

#### FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>						
Donations	2	19,056	-	38,145	57,201	113,311
Charitable activities:						
Centre lettings		10,658	-	-	10,658	9,409
Café income		19,834	-	-	19,834	14,788
Government Covid grants		-	-	-	-	17,579
HMRC furlough grants		-	-	-	-	7,851
Interest		615	-	-	615	356
<b>Total income</b>		<b>50,163</b>	<b>-</b>	<b>38,145</b>	<b>88,308</b>	<b>163,294</b>
<b>Expenditure on:</b>						
Charitable activities	3,4	68,046	-	62,623	130,669	109,702
<b>Total expenditure</b>		<b>68,046</b>	<b>-</b>	<b>62,623</b>	<b>130,669</b>	<b>109,702</b>
<b>Net (expenditure) income and net movement of funds for the year</b>		<b>(17,883)</b>	<b>-</b>	<b>(24,478)</b>	<b>(42,361)</b>	<b>53,592</b>
<b>Reconciliation of funds:</b>						
Total Funds at 1 April 2022		22,995	42,708	73,430	139,133	85,541
<b>Total Funds at 31 March 2023</b>		<b>5,112</b>	<b>42,708</b>	<b>48,952</b>	<b>96,772</b>	<b>139,133</b>

All activities relate to continuing operations.

The attached notes form part of the accounts.

**BARNET CHURCHES ACTION****Company Registration Number: 8625115****BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	860	897
Bank deposit account		40,000	40,000
Cash on bank current account and in hand		62,432	100,746
		<u>103,292</u>	<u>141,643</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	8	6,520	2,510
<b>Net current assets</b>		<u><b>96,772</b></u>	<u><b>139,133</b></u>
<b>Funds</b>	9		
General fund		5,112	22,995
Designated funds		42,708	42,708
Restricted funds		48,952	73,430
		<u><b>96,772</b></u>	<u><b>139,133</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the directors on 9 October 2023 and signed on their behalf by:

ROGER SEATON  
Director

JULIAN DESBOROUGH  
Director

The attached notes form part of the accounts.

**BARNET CHURCHES ACTION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Company Status**

The company is a company limited by guarantee. The members of the company are two representatives from each of the eleven churches that make up Churches Together for Chipping Barnet and each member has a liability limited to a sum not exceeding £1.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**1.4. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are costs incurred directly in support of expenditure on the objects of the charity. These include development costs and equipment which have been written off. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**1.5 Fund accounting**

Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the company. Designated funds are those funds that have been set aside by the directors for a particular purpose. Restricted funds are those funds that have been donated for a particular purpose and must be spent by the directors on the furtherance of that purpose.



**BARNET CHURCHES ACTION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1.6 Debtors**

The unpaid lettings invoices are recognised at the settlement amount.  
Prepayments are valued at the amount prepaid.

**1.7 Creditors**

Creditors are recognised where a charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Cash on bank current account and in hand**

Cash on bank current account and in hand includes cash and current and immediate access deposit accounts.

**BARNET CHURCHES ACTION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Income from donations**

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants from charities:					
Elizabeth Allen	-	-	2,000	2,000	
Hadley Trust	12,000	-	23,000	35,000	33,000
Barnet Community Fund	-	-	8,327	8,327	
Good Things Foundation	-	-	2,000	2,000	
Other grants:					
Churches Together for Chipping Barnet	-	-	-	-	6,000
London Boro of Barnet	-	-	-	-	60,000
Ground rent fund of landlord	-	-	2,818	2,818	12,347
Other donations	7,056	-	-	7,056	1,964
	<b>19,056</b>	<b>-</b>	<b>38,145</b>	<b>57,201</b>	<b>113,311</b>

For the year ended 31 March 2022 £22,464 related to unrestricted funds and £90,847 related to restricted funds.

**3. Expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	-	-	7,200	7,200	
Staff costs (excluding café manager)	23,580	-	49,129	72,709	68,261
Utilities	10,613	-	-	10,613	8,024
Repairs, maintenance and equipment	3,234	-	2,818	6,052	3,594
Catering costs (including café manager)	27,211	-	1,100	28,311	23,307
Other Centre running costs	1,420	-	2,376	3,796	4,174
Administrative costs	668	-	-	668	1,262
Governance costs (see note 5)	1,320	-	-	1,320	1,080
	<b>68,046</b>	<b>-</b>	<b>62,623</b>	<b>130,669</b>	<b>109,702</b>

For the year ended 31 March 2022 £61,850 related to unrestricted funds and £47,852 to restricted funds.

**BARNET CHURCHES ACTION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Analysis of expenditure on charitable activities**

	Direct costs £	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Grants	7,200	-	-	7,200	-
Staff costs (excluding café manager)	68,044	4,665	-	72,709	68,261
Utilities	10,613	-	-	10,613	8,024
Repairs, maintenance and equipment	6,052	-	-	6,052	3,594
Catering costs (including café manager)	28,311	-	-	28,311	23,307
Other Centre running costs	3,796	-	-	3,796	4,174
Administrative costs	-	668	-	668	1,262
Governance costs (see note 5)	-	-	1,320	1,320	1,080
	<b>124,016</b>	<b>5,333</b>	<b>1,320</b>	<b>130,669</b>	<b>109,702</b>

**5. Governance costs (included in analysis in notes 3 and 4)**

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination fee	1,320	-	-	1,320	1,080
	<b>1,320</b>	<b>-</b>	<b>-</b>	<b>1,320</b>	<b>1,080</b>

For the year ended 31 March 2022 all costs related to unrestricted funds.

During the year no expenses were reimbursed to trustees (2022 : nil).

**6. Staff costs**

The average number of staff employed during the year was 6. (2022 : 7).

Gross salaries and wages amounted to £84,550 (2022 : £79,609).

Employer's national insurance contributions of £nil were paid in the year (2022: £nil).

Pension contributions of £1,099 were paid in respect of 2 employees (2022 : 2 - £846).

The Centre Manager, Janet Nestor, along with the trustees as a body but chiefly Julian Desborough, are considered the key management personnel of the charity and total remuneration paid in this category amounted to £35,586 (2022: £30,358)

**7. Debtors**

	2023 £	2022 £
Prepayments	860	897
	<b>860</b>	<b>897</b>

**8. Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals	1,850	1,490
Other creditors	4,670	1,020
	<b>6,520</b>	<b>2,510</b>

**BARNET CHURCHES ACTION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Statement of funds**

**Restricted funds**

	Brought forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
Education	-	2,000	2,000	-
Seniors work	14,771	8,000	19,584	3,187
Lunches	2,000	8,327	2,000	8,327
Drop in project	2,515	15,000	17,515	-
Play/art club	2,436	-	2,436	-
Repairs / equipment	-	2,818	2,818	-
Fixation Academy for Performing Arts - scholarships	1,950	-	1,950	-
Volunteers / staff training program	15,258	-	8,320	6,938
Digital exclusion	-	2,000	-	2,000
Dollis Valley Flexible Fund	34,500	-	6,000	28,500
	<b>73,430</b>	<b>38,145</b>	<b>62,623</b>	<b>48,952</b>
<b>Designated funds</b>	<b>42,708</b>	<b>-</b>	<b>-</b>	<b>42,708</b>
<b>General fund</b>	<b>22,995</b>	<b>50,163</b>	<b>68,046</b>	<b>5,112</b>
	<b>139,133</b>	<b>88,308</b>	<b>130,669</b>	<b>96,772</b>

The above restricted funds are all separate activities of the Centre and are grant funded.

The Dollis Valley Flexible Fund is for use in the regeneration of Dollis Valley. This fund is administered by the charity together with other interested parties including London Boro of Barnet, Countryside, L&Q and the residents. One of the trustees chairs this committee while another trustee represents the residents.

The designated funds are to be used to fund core costs which could not otherwise be grant funded; to support shortfalls in funding for the drop in project; to offset costs incurred by projects that have subsidised elements; to help develop and extend new projects and to fund new projects.

**10. Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Current assets	11,632	42,708	48,952	103,292	141,643
Creditors : amounts falling due within one year	(6,520)	-	-	(6,520)	(2,510)
	<b>5,112</b>	<b>42,708</b>	<b>48,952</b>	<b>96,772</b>	<b>139,133</b>

**11. Analysis of cash and cash equivalents**

	2023	2022
	£	£
Bank deposit account	40,000	40,000
Bank current account	62,332	38,456
Cash in hand	100	100
	<b>102,432</b>	<b>78,556</b>

## **Independent Examiner's Report to the Trustees of Barnet Churches Action**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 12.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill FCA  
**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London WC1N 3GS

Date: 14 November 2023