

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 08729269 (England & Wales)
Charity Number 1154931

DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2022

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Information

Directors and Trustees	Nicholas John Bird William James Skinner (resigned 29 October 2022) Heather Bird Robert Hodgson (resigned 29 October 2022) Steve Fairweather David Overton Lesley Reeson John Horn (appointed 19 November 2022)
Secretary	Heather Bird
Registered Office	Kelham House Chapel Road Tumby Woodside Boston Lincolnshire PE22 7SP
Independent Examiner	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston, Lincolnshire PE21 6NA
Company Number	08729269 (England & Wales)
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THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2022

The directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2022.

The company was incorporated on 11 October 2013 and registered as a charity on 8 December 2013.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The company is a registered charity with the principal activity of the operation of historical sites and buildings and similar visitor attractions.

The object of the charity is to advance the education of the general public by the acquisition and restoration of the former No. 1 Communal site, Royal Air Force Woodhall Spa, creating a visitor centre, and furthering an interest in Royal Air Force Woodhall Spa and its war-time squadrons, civil life in Lincolnshire during World War II and aviation history in general. It does not seek to justify or glorify war. It is not a re-enactment society nor is it commercially motivated. It is entirely non-political and applications for membership are welcomed from anyone with an interest in the subject. The object of the Group is to further the interest in the public in the recent history of Royal Air Force Woodhall Spa and life in Lincolnshire during World War II by the management of the Thorpe Camp Visitor Centre, by promoting and supporting related events and projects and to keep close contact with like-minded groups and organisations. The Directors/Trustees are keen to support related projects and activities within schools and are committed to seeking association with the younger generation. The Directors/Trustees remain active and committed to the challenges ahead and are aware of the need to review and improve the administration systems and controls required to support the Group.

Directors and Organisational Structure

The directors who served during the period were:

Nicholas John Bird	Robert Hodgson
William James Skinner	Steve Fairweather
David Overton	Lesley Reeson
Heather Bird	John Horn

The registered office was changed from Lancaster House, Chapel Road, Tumby Woodside to Kelham House, Chapel Road, Tumby Woodside PE22 7SP and we received confirmation on 5 March 2023 of the change. This was done to relieve the burden on our elderly President and given to our Honorary Secretary. All correspondence letterheads were changed at this time. This was agreed by the directors at their meeting Number 6 on 30 April 2022.

At each annual general meeting one third of the directors must retire from office. The directors to retire by rotation shall be those who have been longest in office since their last appointment. If a director is required to retire at an annual general meeting the retirement shall take effect upon the conclusion of the meeting. No person other than a director retiring by rotation may be appointed a director at any general meeting. All members who are entitled to receive notice of a general meeting must be given not less than 7 nor more than 28 days' notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

Volunteers

The charity relies on the voluntary work of the directors and members.

Recruitment and appointment of new Trustees

Any new Director/Trustee will be a member of the Group and will therefore be familiar with the activities of the Group. On appointment as a Trustee each is advised on the role and responsibility of a charity's trustee.

Organisation

The Directors/Trustees determine the general management of the Group and have met on only 1 occasion during the year. There have been no major changes in the policies adopted to achieve the objectives during the year.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2022 Contd..

Investment Powers

Under the Memorandum and Articles of Association, the Trustees have the power to expend the funds of the Charity in such a manner as they consider most beneficial for the achievement of the objects of the Charity.

Development, activities and achievements

The Trustees are pleased to report that our thirty fourth year has proved to be a successful one for the group. The Charity saw a rise in the good number of visitors to the Camp on the regular opening days, as well as Bank Holiday openings together with the Wednesdays in July and August continued to be a hit with our visitors.

The number of 'Trip Advisor' reviews continues to grow, the majority giving excellent reports. There was not one adverse review during the year.

It has been another brilliant year and the trustees offer a big thank you to all members for their contributions towards achieving this success.

Transactions, financial position and reserves

During the period the charity had incoming resources of £39,797 (2021 – £47,272) and outgoing resources of £42,616 (2021 – £25,890) leaving a (deficit) of (£2,819) (2021 surplus £21,382) for the year. The charity has reserves of £143,220 (2021 – £146,039) to continue its work.

Reserves Policy and Risk management

The Charity's policy is to maintain reserves at a sufficiently high level so as to

1. Allow the charity to continue to exist through periods of low income
2. Assist with capital expenditure

The major risks to which the charity has been exposed have been identified in the charity's business plan. These are reviewed by the managing trustees as appropriate.

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 27 June 2023 and signed on its behalf.

N Bird
Director



THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

**Independent Examiner's Report to the Trustees Of
Thorpe Camp Preservation Group Limited**

I report on the accounts of the company for the year ended 31 October 2022 set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston, Lincolnshire
PE21 6NA

27 June 2023

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
(Including Income & Expenditure Account)
For the Year Ended 31 October 2022

<u>Notes</u>		<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
	Income and endowments from:				
2	Donations and Legacies	12,974	-	12,974	25,129
3	Charitable Activities	11,759	-	11,759	8,326
4	Other Trading Activities	15,064	-	15,064	13,817
	Total Income	<u>39,797</u>	<u>-</u>	<u>39,797</u>	<u>47,272</u>
	Expenditure on:				
	Raising Funds:				
5	Running Costs	33,455	302	33,757	20,963
6	Operating Expenditure	7,457	-	7,457	2,668
7	Managing & Administering the Charities Activities	1,402	-	1,402	2,259
	Total Expenditure	<u>42,314</u>	<u>302</u>	<u>42,616</u>	<u>25,890</u>
	Net (Expenditure)/Income for the Year	<u>(2,517)</u>	<u>(302)</u>	<u>(2,819)</u>	<u>21,382</u>
	Total Funds brought forward	141,149	4,890	146,039	124,657
	Total Funds carried forward	<u>138,632</u>	<u>4,588</u>	<u>143,220</u>	<u>146,039</u>

There were no recognised gains and losses for the trading period other than those included in the statement of financial activities.

The notes on pages 8 to 11 form part of these accounts.

THORPE CAMP PRESERVATION GROUP LIMITED
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Balance Sheet as at 31 October 2022

<u>Notes</u>		<u>2022</u> £	<u>2021</u> £
8	Fixed Assets	79,308	71,408
	Current Assets		
9	Prepayments	399	364
	Cash at Bank and In Hand	63,061	73,262
	Stock	1,520	2,043
	Total Current Assets	<u>64,980</u>	<u>75,669</u>
10	Creditors: amounts falling due within one year	<u>1,068</u>	<u>1,038</u>
	Net Current Assets	<u>63,912</u>	74,631
	Net Assets	<u>143,220</u>	<u>146,039</u>
11	Funds		
	Unrestricted Funds	138,632	141,149
	Restricted Funds	4,588	4,890
		<u>143,220</u>	<u>146,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 June 2023 and were signed on its behalf by:

N Bird
Director



The notes on pages 8 to 11 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements of the charitable company, which a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	- 1% on Cost
Display Stands	- 12.5% Reducing Balance Basis

Incoming Resources

Income from subscriptions, donations, grants including capital grants and gifts are included in incoming resources when these are received.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

Staff Costs

No remuneration was paid to any director or trustee during the year. No director or trustee had any undisclosed material interest in any transaction with the company during the year.

Income

Voluntary income and donations are accounted for as received by the charity.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and which are available as general funds.

Restricted funds are amounts receivable by the charity where the use is specified by the donor, or where funds have been internally generated for a specific purpose relating to the objects of the charity. Full details relating to the restricted funds of the charity are included within the notes to the accounts.

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Donations	11,919	-	11,919	23,749
Memberships	1,055	-	1,055	1,380
	<u>12,974</u>	<u>-</u>	<u>12,974</u>	<u>25,129</u>

THORPE CAMP PRESERVATION GROUP LIMITED
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Notes to the Accounts Continued for the Year Ended 31 October 2022

3. CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Shop and Cafe Sales	11,759	-	11,759	8,326

4. OTHER TRADING ACTIVITIES

Centre Gate – Suns and Bank Holidays	3,715	-	3,715	3,448
Centre Gate – Wednesday	945	-	945	1,505
Centre Gate – Monday	280	-	280	180
Centre Gate – Saturday	2,320	-	2,320	1,140
Centre Gate – Card	7,054	-	7,054	6,930
Stall Rents	750	-	750	614
	<u>15,064</u>	<u>-</u>	<u>15,064</u>	<u>13,817</u>

5. RUNNING COSTS

Repairs	25,458	-	25,458	14,504
Light & Heat	4,196	-	4,196	2,900
Rates	179	-	179	74
Insurance	923	-	923	816
Drainage Rates	17	-	17	16
Sewage Removal	1,902	-	1,902	1,608
Depreciation	780	302	1,082	1,045
	<u>33,455</u>	<u>302</u>	<u>33,757</u>	<u>20,963</u>

6. OPERATING EXPENDITURE

Shop Stock	3,282	-	3,282	1,267
Stationery	634	-	634	887
Other Expenditure	3,541	-	3,541	514
	<u>7,457</u>	<u>-</u>	<u>7,457</u>	<u>2,668</u>

THORPE CAMP PRESERVATION GROUP LIMITED
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Notes to the Accounts Continued for the Year Ended 31 October 2022

7. MANAGING AND ADMINISTERING THE CHARITY'S ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Advertising	-	-	-	150
Accountancy	1,068	-	1,068	1,811
Telephone	124	-	124	120
Credit Card Fees	210	-	210	178
	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>2,259</u>

8. FIXED ASSETS

	<u>Improvements</u> <u>To Property</u> £	<u>Display</u> <u>Stands</u> £	<u>Total</u> <u>2022</u> £
Cost			
At 1 November 2021	71,293	7,022	78,315
Additions	8,982	-	8,982
	<u>80,275</u>	<u>7,022</u>	<u>87,297</u>
Depreciation			
At 1 November 2021	2,297	4,610	6,907
Charge for year	780	302	1,082
	<u>3,077</u>	<u>4,912</u>	<u>7,989</u>
Net Book Value 31 October 2022	<u>77,198</u>	<u>2,110</u>	<u>79,308</u>
Net Book Value 31 October 2021	<u>68,996</u>	<u>2,412</u>	<u>71,408</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2022

9. DEBTORS: DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Prepayments	<u>399</u>	<u>364</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	<u>1,068</u>	<u>1,038</u>
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11. FUNDS OF THE CHARITY

- (a) The restricted capital funds are to be utilised to replace fixed assets and maintain the educational equipment and assets in a suitable condition.
- (b) Unrestricted funds represent the accumulated revenue of the charity.
- (c) Analysis of net assets between funds:

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Capital Funds</u>	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	77,198	2,110	79,308
Net current assets	61,434	2,478	63,912
	<u>138,632</u>	<u>4,588</u>	<u>143,220</u>

12. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.