

BRITISH SARCOMA GROUP

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BRITISH SARCOMA GROUP

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BRITISH SARCOMA GROUP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Dr A Dangoor, President
Ms S E Alsousou (appointed 20 May 2024)
Ms D L Artis
Dr C Benson (appointed 20 May 2024)
Mr P Cool (resigned 26 February 2024)
Mr A Desai
Dr I Fragkandrea-Nixon
Dr S Furtado
Mr C Gerrand
Mr A Hayes
Dr A T J Lee (appointed 20 May 2024)
Ms A Z McCarthy (resigned 26 February 2024)
Ms C A Millman
Mrs A Pabla (resigned 26 February 2024)
Mr O Tilsley
Mr J Vass (appointed 20 May 2024)

Charity registered number

1154928

Principal office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Newcastle upon Tyne
NE3 1XD

Secretary

Echo Events & Association Management

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

BRITISH SARCOMA GROUP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

Lloyds Bank Plc
Ariel House
2138 Coventry Road
Sheldon
Birmingham
B26 3JW

BRITISH SARCOMA GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the year from 1 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the British Sarcoma Group are: -

1. the relief of sickness by maintaining and advancing the education of medical, nursing and healthcare professionals in the United Kingdom concerned with the treatment and care of patients with bone and soft tissue sarcomas, through the provision of information, training and the identification of best practice;
2. the relief of sickness by the promotion of excellence in the healthcare and the treatment of patients with bone and soft tissue sarcoma, through enabling treatment specialists to identify and share best practice;
3. the relief of sickness and the preservation of health in particular by promoting and supporting research with the publication of the useful results thereof and the development of more effective treatment and care for patients with bone and soft tissue sarcomas; and
4. to advance the education of the medical profession and the general public in all areas relating to sarcoma.

● Main activities undertaken to further the charity's purposes for the public benefit

Providing information about best practice in sarcoma treatment via the website, email updates, reports and other publications.

Running a programme of training and educational events (conferences, workshops, study days) to identify and share best practice.

Running scientific meetings.

Developing and promoting nationally-recognised and adopted clinical guidelines and service standards for the management of sarcoma.

Providing expert representation on sarcoma to the NHS through written responses and membership of advisory groups.

Developing projects to improve sarcoma healthcare and treatment.

Informing medical professionals about new research; promoting opportunities for research; commissioning research into best practice.

BRITISH SARCOMA GROUP

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and activities (continued)

Providing information and training to generalist medical professionals about sarcoma.

Working with other professional bodies and Royal Colleges to develop joint educational initiatives.

Working with national sarcoma patient organisations to raise awareness of sarcoma amongst public.

Achievements and performance**● Review of activities**

This year the BSG successfully updated and published the following guidelines in the British Journal of Cancer-

- UK BSG Guidelines for the Management of Soft Tissue Sarcomas – 2024 Update
- UK Guidelines for the Management of Gastrointestinal Stromal Tumour (GIST) – 2024 Update
- UK BSG Guidelines for the Management of Bone Sarcomas – 2024 Update

We also completed and published updated Rehabilitation Guidelines to the Journal of Disability & Rehabilitation.

Aside from this we held our annual conference on the 27th & 28th February 2024 at the Royal Armouries, Leeds. The conference attracted a multidisciplinary group of around 300 sarcoma specialists from across the country with a programme featuring over 60 speakers as well as academic poster displays and exhibition. The exhibition attracts leading pharmaceutical and medical providers for the industry.

The Sarcoma SAG (Specialist Advisory Group) held a number of meetings through out the year both virtually and in person. These meetings are facilitated and supported by the BSG and bring SAG chairs together from across the country to share in updates and best practice. BSG members were also involved in work alongside charity partner Sarcoma UK to try and improve the early diagnosis of sarcoma.

Financial review**● Overview**

Income for the year totalled £105,987. The Statement of Financial Activities shows that the main source of income is sponsorship and delegate fees from the annual conference.

Delegate fees are shown under the general fund as unrestricted funds. Total delegate fees for the year were £60,627 (57% of total income).

Sponsorship income is restricted at the request of the donor. Total sponsorship for the year was £40,005 (38% of total income). A full breakdown of sponsors is given in the notes to the financial statements.

Expenditure for the year totalled £97,659 with the main item of charitable expenditure being in relation to the annual conference.

An operating surplus of £8,328 (previous year: deficit of £3,566) was made this year and increases the total general unrestricted funds of the charity at 31 March 2024 to £109,239 (previous period: £100,911).

BRITISH SARCOMA GROUP

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• Reserves policy

The total funds of the charity at 31 March 2024 were £109,239.

The Board of Trustees have agreed it is necessary to maintain a level of reserves to cover the administration costs and 50% of the cost of staging the annual conference. This averages approximately £70,000 in total. The Trustees are pleased to note that the total funds exceed this figure and have plans to use these as explained in the future developments section of this Report.

Structure, governance and management**• Constitution**

The British Sarcoma Group (BSG) is a Charitable Incorporated Organisation (CIO) registered in England and Wales with the Charity Commission on 8 December 2013 with registration number 1154928. Its governing document is its constitution, adopted on 22 May 2013.

• Methods of appointment or election of Trustees

Trustees are appointed by the existing Trustees for a three-year term which is extendable by mutual agreement of other Trustees with a maximum extension of a further three years. This is dependent on the skill set offered by the board member and the need to retain a wide range of key skills relevant to the continued success of the charity. New Trustees receive the BSG constitution, published financial statements, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance.

Trustees meet, on average, three times a year in person or by teleconference.

• Organisational structure and decision-making policies

The day-to-day administration of the British Sarcoma Group and BSG conference management is delivered by Echo AM Limited.

• Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BRITISH SARCOMA GROUP

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

In 2024/2025 we will be hosting our annual conference on the 5th & 6th March 2025 at the Hilton Newcastle Gateshead. This event continues to be the principle UK forum for multidisciplinary education in sarcoma. We will be reviewing options for offering educational grants or awards to members, and continuing to host regular SAG meetings which are an important platform for the dissemination and sharing of information. We will also continue to work with other charity partners to improve early diagnosis and treatment of patients with sarcoma.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 December 2024 and signed on their behalf by:

DocuSigned by:



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Dr A Dangoor
President

BRITISH SARCOMA GROUP

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of British Sarcoma Group ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

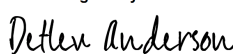
1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:

DocuSigned by:



Dated: 13 January 2025

Detlev Anderson FCA

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Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

BRITISH SARCOMA GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	3	65,982	40,005	105,987	107,130
Total income		65,982	40,005	105,987	107,130
Expenditure on:					
Charitable activities	4	57,654	40,005	97,659	110,696
Total expenditure		57,654	40,005	97,659	110,696
Net movement in funds		8,328	-	8,328	(3,566)
Reconciliation of funds:					
Total funds brought forward		100,911	-	100,911	104,477
Net movement in funds		8,328	-	8,328	(3,566)
Total funds carried forward		109,239	-	109,239	100,911

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 10 to 18 form part of these financial statements.

BRITISH SARCOMA GROUP

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	13,965	8,015
Cash at bank and in hand		176,724	122,901
		<u>190,689</u>	<u>130,916</u>
Creditors: amounts falling due within one year	9	(81,450)	(30,005)
Net current assets		<u>109,239</u>	<u>100,911</u>
Total assets less current liabilities		<u>109,239</u>	<u>100,911</u>
Total net assets		<u>109,239</u>	<u>100,911</u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	109,239	100,911
Total funds		<u>109,239</u>	<u>100,911</u>

The financial statements were approved and authorised for issue by the Trustees on 02 December 2024 and signed on their behalf by:

DocuSigned by:

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Dr A Dangoor
President

The notes on pages 10 to 18 form part of these financial statements.

BRITISH SARCOMA GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

British Sarcoma Group is a charitable incorporated organisation, charity number 1154928. The registered office is Unit 14, The Stottie Shed, Baker's Yard, Christon Road, Newcastle upon Tyne, NE3 1XD.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Sarcoma Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The charity has cash resources and no requirement for external funding. The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

BRITISH SARCOMA GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BRITISH SARCOMA GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Delegate Fees	60,627	-	60,627
Exhibitor fees	5,355	-	5,355
Sponsorship	-	40,005	40,005
Total 2024	65,982	40,005	105,987

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Delegate Fees	55,660	-	55,660
Exhibitor fees	5,100	-	5,100
Sponsorship	-	45,870	45,870
Delegate bag inserts	-	500	500
<i>Total 2023</i>	<i>60,760</i>	<i>46,370</i>	<i>107,130</i>

BRITISH SARCOMA GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Sponsorship

	2024	2023
	£	£
Immedica Pharma	1,800	2,500
Veriton Pharma	5,996	-
PolyNovo UK Ltd	2,996	2,500
Boehringer Ingelheim Ltd	8,995	10,495
Takeda UK Ltd	2,995	2,995
DePuy Synthes Spine	2,162	-
Deciphera Pharmaceuticals (UK) Ltd	10,000	-
Brainlab Sales GmbH	826	-
Boston Scientific Ltd	2,995	2,995
Bone Cancer Research Trust	1,240	-
Bayer Plc	-	14,995
IGEA Medical	-	2,995
Cognite Communications Ltd	-	6,395
	40,005	45,870

4. Analysis of expenditure on charitable activities
Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Annual conference	57,654	40,005	97,659
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Annual conference	64,326	46,370	110,696

BRITISH SARCOMA GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Annual conference	72,786	24,873	97,659

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Annual conference	85,909	24,787	110,696

Analysis of direct costs

	Annual conference 2024 £	Total funds 2024 £
Conference costs	52,786	52,786
Secretariat fees	20,000	20,000
	72,786	72,786

	Annual conference 2023 £	Total funds 2023 £
Conference costs	65,909	65,909
Secretariat fees	20,000	20,000
	85,909	85,909

BRITISH SARCOMA GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Annual conference 2024 £	Total funds 2024 £
Bank charges	902	902
NSF Membership services and database fee	3,177	3,177
Other support costs	363	363
Irrecoverable VAT	7,817	7,817
Independent examination fees - governance cost	1,585	1,585
Association management	11,029	11,029
	<hr/> 24,873 <hr/>	<hr/> 24,873 <hr/>

	<i>Annual conference 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	750	750
NSF Membership services and database fee	2,977	2,977
Other support costs	1,441	1,441
Irrecoverable VAT	7,989	7,989
Independent examination fees - governance cost	1,400	1,400
Association management	10,230	10,230
	<hr/> 24,787 <hr/>	<hr/> 24,787 <hr/>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	<hr/> 1,585 <hr/>	<hr/> 1,400 <hr/>

BRITISH SARCOMA GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travelling expenses totalling £218 (2023: £nil) were reimbursed to one Trustee.

8. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	12,650	2,414
Other debtors	1,315	5,601
	<u>13,965</u>	<u>8,015</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	79,842	26,394
Other taxation and social security	8	-
Other creditors	-	356
Accruals and deferred income	1,600	3,255
	<u>81,450</u>	<u>30,005</u>

10. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>176,724</u>	<u>122,901</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BRITISH SARCOMA GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	100,911	65,982	(57,654)	109,239
Restricted funds				
Restricted Fund	-	40,005	(40,005)	-
Total of funds	100,911	105,987	(97,659)	109,239

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	104,477	60,760	(64,326)	100,911
Restricted funds				
Restricted Fund	-	46,370	(46,370)	-
Total of funds	104,477	107,130	(110,696)	100,911

BRITISH SARCOMA GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	190,689	190,689
Creditors due within one year	(81,450)	(81,450)
Total	109,239	109,239

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	130,916	130,916
Creditors due within one year	(30,005)	(30,005)
Total	100,911	100,911

13. Related party transactions

Several Trustees attended the annual conference in the year and paid the appropriate attendance fee at the same rate as other delegates. There were no other related party transactions during the year.