

1154926

THE EMMANUEL CHURCH, UK

Trustees' Annual Report

&

Financial Statements

For the Year Ending 31st December 2024

THE EMMANUEL CHURCH UK

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THE EMMANUEL CHURCH UK

CHARITY INFORMATION

Charity Name:	The Emmanuel Church, UK (TEC)
Charity Registration No.:	1154926
Governing Document:	CIO Foundation registered 8 December 2013
Correspondence Address:	113 Movers Lane Barking Essex IG11 7UQ
Trustees:	Mr. Milen Hristov – Chairman Mrs. Deyana Hristova – Signatory Mr. Ian Mansfield - Trustee Mrs Soula Sitaras-Ghidotti - Administrator & Treasurer
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
Bankers:	HSBC 23 Ripple Road Barking Essex IG11 7NW

The Emmanuel Church, UK (TEC) Annual Report for 2024

January to March:

We kicked off the year with a helping hand donation to a sister and her family to help them pay the rent as they had to leave their previous property and all their deposit was taken to cover costs of repairs. We gathered a few times for fellowship with the younger people in the church and treated them to meals.

We had a dancer from the New Jerusalem Dancers come to teach the church on dancing whilst worshipping, as well as teach Messianic Dancing and we continued with the them by having a brother from Jews for Jesus come and minister about the seven Jewish feasts.

The church had some expenses due to investing in a new mixer for the Worship Team. Also, the church decided it was time to create a Worship Space behind the property bought for the church and invested in a Dunster Wooden Cabin and invited builders to assemble the Wooden Cabin as it is 20 sqm. In total, that cost just over £6,000.

April to June:

The focus for the first part of the year is to prepare and create the garden for the Wooden Cabin, a footpath and a veranda coming out of the French doors. This included laying a concrete foundation for the Wooden Cabin, creating a concrete footpath along the length of the garden with bricks separating the flowerbeds as well as buying concrete garden slabs for the entrance and the veranda, so that people can sit and enjoy the garden. We also built a garden shed to store tools, equipment and materials belonging to the charity property.

The property came in very handy as we celebrated a young sister getting married and were able to come together and spend time with her, cook, eat and let her have a good time before the big day that was approaching.

We also commissioned an architect to design the loft conversion for the charity property and paid the architect and the Government Planning Services for the application as well as Building control, for the total amount of almost £1,500.

July to September:

In July, we bought further equipment for the Worship Team, including an installation speaker and microphone stands.

Most members of the church travelled during this year of the year as they went back to their home countries in order to visit family and friends.

In order to facilitate fellowship and make gathering together convenient and easy, we bought a masonry BBQ and had it installed so that it will be easy to have barbecues at the church property.

October to December:

We now decided to start on the loft conversion of the Charity Property. We got various quotes and chose a builder that gave us the most economical price and was not living far and would be able to attend and build on a daily basis. The quote for building the loft conversion, including materials, the bathroom, laminated flooring as well as loft, slanted windows as well as furnishing and décor came to an amount of almost £58,000.

We organised two dinners, where all the ladies cooked and prepared food for the meals we had: one for Christmas Eve and one for New Year's Eve. This was very good as we had other visitors present who truly enjoyed the food cooked by the ladies and especially the fellowship amongst similar-minded believers. We decided to make use of the charity property where food could be prepared and cooked and their were brethren who slept in the property for the two celebrations.

Summary:

The church remembers and honours each church member with a personal gift for their birthday, and also at Christmas time, as it is the season of giving and to say thank you for all the voluntary hard work members put into the church each year. Blessings and gifts to all the members of the church added up to about £2,000 this year due to the increase in members, visitors and the increase in the general price of gifts over the last financial year. A further £1,000 was paid to help those struggling, the homeless and to help with funeral costs.

This year again, we had a few brethren who were able to come to church one-way but then struggled to get back home, due to the lack of funds or due to time, and therefore, they are taken back home by the ministers in the church. However, we had added costs this year as personal cars were used to take waste to the skip and used to make material purchases for the loft conversion. The travel cost of these trips in taxis and petrol money came to £1,800 for this financial year.

We had committed to helping orphans and widows in Africa and also orphans in the ex-Soviet Union and even this year we paid the donations we had committed to do. We also support other charities and organisations, such as charities helping the persecuted church and those ministering Christ to Jewish people, bringing them the Good News of salvation. We see their work to be a real contribution and benefit to society and therefore support them either by monthly direct debit or an annual one-off payment. In effect, the church supports a total of eight ministries all over the world, including, Bulgaria and Burkino Faso, which comes to a total of £1,260.00.

We are also an official member of The Evangelical Alliance, UK and pay our annual membership to be a member of their organisation, as well as a member of Thirtyone:eight

that brings training, safeguarding and other latest legislation to our attention for which we need to pay an annual membership.

The whole church is continuously mobilised to go out to the streets and evangelise more fervently and with passion. Members of the public and local community have shown interest and come to visit the church and to see for themselves what we provide as a local community church. We have had a number of people walk off the streets and come and sit in and listen, including teenagers, the next generation of disciples.

Income for the year was £75,906 (2023 £75,575) and expenditure was £50,490 (2023 £75,741). The balance sheet total is £239,512 (2023 £214,096). The church is still renting the Premises and that takes a huge amount of the income – almost £13,238 per annum (2023 almost £11,000.00 per annum) with the new rates.

During this time, we have seen a major growth in our junior and senior youth groups, with youngsters wanting to come to church and to hear the message of the Bible along with Bible stories.

The trustees are:

Mr. Milen Hristov – Chairman

Mrs. Deyana Hristova – Signatory

Mr. Ian Mansfield – Trustee

Mrs Soultana Sitaras-Ghidotti – Administrator and Treasurer

This has all been updated accordingly on the Charity Commission website at the time of resignations and appointments.

Approved and signed on behalf of all trustees



On the 13th June 2025

Independent Examiner's Report to the Trustees / Members of The Emmanuel Church, UK
for the year ended 31st December 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France



Dated 17th June 2025

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Statement of financial activities for the year ended 31st December 2024

	Notes	Unrestricted & Total Funds 2024 £	Unrestricted & Total Funds 2023 £
Income and endowments	3		
Donations and legacies	3.1	75,859	75,575
Investment income	3.2	47	-
Total incoming resources		<u>75,906</u>	<u>75,575</u>
Expenditure on			
Charitable activities	4	50,490	56,741
		<u>50,490</u>	<u>56,741</u>
Net Incoming / (outgoing) resources for the Year		25,416	18,834
Total funds balance brought forward	9	214,096	195,262
Total funds balance carried forward	9	<u>239,512</u>	<u>214,096</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the Accounts form part of these Financial Statements

THE EMMANUEL CHURCH UK

Balance Sheet as at 31st December 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets	5				
Property			<u>217,500</u>		<u>167,500</u>
Current Assets					
Debtors	7	14,542		13,965	
Cash at bank		8,070		33,181	
Petty cash		-		-	
		<u>22,612</u>		<u>47,146</u>	
Liabilities					
Amounts falling due within one year					
Creditors: amounts falling	8	<u>600</u>		<u>550</u>	
Net Current Assets			<u>22,012</u>		<u>46,596</u>
Total Current Assets Less Current Liabilities			<u>22,012</u>		<u>46,596</u>
Total Assets			<u>239,512</u>		<u>214,096</u>
Funds					
Unrestricted Funds			<u>239,512</u>		<u>214,096</u>
	9		<u>239,512</u>		<u>214,096</u>

Signed on behalf of all trustees



On the 13th June 2025

THE EMMANUEL CHURCH UK

Notes to the Accounts

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

1.1 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.2 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.3 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.4 Changes to previous accounts

- a) There are no changes to the figures recorded within the previous year accounts.

1.5 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

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Notes to the Accounts (cont'd)

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.

2.4 Assets

- a) Cash means property, cash in hand and at Bank.

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Notes to the Accounts (cont'd)

3 Analysis of income

		Unrestricted & Total Funds 2024 £	Unrestricted & Total Funds 2023 £
<u>Voluntary income</u>			
Donations	3.1	61,363	61,610
Tax reclaims		14,496	13,965
		<u>75,859</u>	<u>75,575</u>
<u>Investment income</u>			
Interest	3.2	47	-
		<u>47</u>	<u>-</u>
Total income		<u>75,906</u>	<u>75,575</u>

4 Analysis of expenditure

		Unrestricted & Total Funds 2024 £	Unrestricted & Total Funds 2023 £
<u>Direct costs</u>			
Donations		2,458	2,150
Blessings and gifts to individuals		3,026	1,868
		<u>5,484</u>	<u>4,018</u>
Worship costs		150	362
Youth costs		86	1,052
Events and evangelism		-	7
Fellowship and food		1,513	1,090
Equipment		1,636	234
Building maintenance and cleaning		905	2,076
Rent of premises and insurance		13,239	11,129
Property furnishings		10,050	5,033
Property renovations		5,819	14,682
Property design and regulations		2,573	-
Property builder costs		2,320	11,810
Property utilities		561	1,233
Library		-	408
Website		277	273
Travel		4,818	1,548
Miscellaneous		459	504
Support Costs		600	1,282
		<u>50,490</u>	<u>56,741</u>
<u>Support costs</u>			
Subscriptions & professional fees		-	732
Governance costs: accountancy		600	550
		<u>600</u>	<u>1,282</u>
Total expenditure		<u>50,490</u>	<u>56,741</u>

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Notes to the Accounts (cont'd)

5 Fixed Assets

The Charity owns 50% of 113 Movers Lane Barking, IG 11 7UQ with Giovanni Ghidotti owning 50% of purchase price £167,500.

	2024	2023
	£	£
Property	167,500	167,500
Additions	50,000	-
	<u>217,500</u>	<u>167,500</u>

6 Staff costs

The Charity has no employees so no employee received a remuneration of over £60,000.

7 Debtors

	2024	2023
	£	£
Tax recoverable	14,542	13,965
	<u>14,542</u>	<u>13,965</u>

8 Creditors

	2024	2023
	£	£
Accruals	600	550
	<u>600</u>	<u>550</u>

9 Funds

	2024	2023
	£	£
Property	217,500	167,500
Bank and cash	8,070	33,181
Debtors	14,542	13,965
Creditors	(600)	(550)
	<u>239,512</u>	<u>214,096</u>

	1st January	Income	Expenditure	31st December
	£	£	£	£
Unrestricted funds	214,096	75,906	(50,490)	239,512
	<u>214,096</u>	<u>75,906</u>	<u>(50,490)</u>	<u>239,512</u>

10 Trustee remuneration

The trustees received no remuneration during the year and none of their expenses were reimbursed.