

1154926

THE EMMANUEL CHURCH, UK

Trustees' Annual Report

&

Financial Statements

For the Year Ending 31st December 2023

THE EMMANUEL CHURCH UK

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THE EMMANUEL CHURCH UK

CHARITY INFORMATION

Charity Name:	The Emmanuel Church, UK (TEC)
Charity Registration No.:	1154926
Governing Document:	CIO Foundation registered 8 December 2013
Correspondence Address:	113 Movers Lane Barking Essex IG11 7UQ
Trustees:	Mr. Milen Hristov – Chairman Mrs. Deyana Hristova – Signatory Mr. Ian Mansfield - Trustee Mrs Soula Sitaras-Ghidotti - Administrator & Treasurer
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
Bankers:	HSBC 23 Ripple Road Barking Essex IG11 7NW

The Emmanuel Church, UK (TEC) Annual Report for 2023

January to March:

The charity had agreed to buy a property as soon as one was found that was fit for purpose.

In February, the funds were transferred to the solicitors to go ahead with the purchase, to the value of fifty percent of the market value to be part charity property. The property was bought at 115 Movers Lane, Barking, Essex, IG11 7UQ. A builder was found and building costs were agreed and the work started at the end of March, after giving the builder a deposit and buying a bulk of building materials for him to get started.

Early in March, Pastor Ashley Trask, Reverend in the Anglican Church, visited us and preached to the community and brought us an update on the persecuted church in the Middle East.

April to June:

The project on the charity property is continuing and we are renovating. There are youth members who come to help clear away rubble rubbish from internal walls that were demolished and old kitchen units and bathroom units were removed. The youth spend time helping, stay off the streets and earn a day's or half day's labour working, having fun and also enjoying three meals with other church members.

The builder brought in other team members to help him decorate and lay down the flooring so that the work could progress a little faster. These other workers were paid from the total amount due to the builder, as the project was too big for one person to undertake.

July to September:

In July, we also started furnishing the charity property with refurbished electrical appliances, furniture from second-hand suppliers, décor off gumtree, and some necessities off ebay.

In August, our Youth Pastor and his wife, along with 4 young people from the church, went to the WEC Bible Youth Camp again for the second time in a row. We also had a mother volunteer at the camp for a few days.

Most members of the church travelled this year as they went back to their home countries in order to visit family and friends.

Apart from helping the young people with advice, completing documents, references, and helping with job applications, we also give them a helping hand for food and travel.

October to December:

We carried on with the final décor of the house and bedroom furniture as that was outstanding. The bedrooms were furnished with new beds, a double bed for one bedroom and a trundle bunk bed for the second room. We were blessed with soft furnishings from a Jewish ministry but the other double sets of sheets and duvets had to be bought from Dunelm.

We had a visitor come from California, USA, and they stayed in the property for three days and attended the church as well as asked for healing and deliverance prayer. It was during this visit that it was decided to call the charity property Freedom House, going forward.

For the first time, we also had a messianic believer, come and show us how to do Jewish dancing whilst worshipping. She loved the church, the work that we are doing, the brethren, the community and was amazed at the Presence of the Holy Spirit.

The trustees all came together and decided and agreed that we should go ahead with a planning permission and building control approval for a loft conversion to get another two bedrooms in the property as well as one more bathroom.

We organised two dinners, where all the ladies cooked and prepared food for the meals we had: one for Christmas Eve and one for New Year's Eve. This was very good as we had other visitors present who truly enjoyed the food cooked by the ladies and especially the fellowship amongst similar-minded believers.

Summary:

The church remembers and honours each church member with a personal gift for their birthday, and also at Christmas time, as it is the season of giving and to say thank you for all the voluntary hard work members put into the church each year. Blessings and gifts to all the members of the church added up to £1,870 this year due to the increase in members, visitors and the increase in the general price of gifts over the last financial year.

This year again, we had a few brethren who were able to come to church one-way but then struggled to get back home, due to the lack of funds or due to time, and therefore, they are taken back home by the ministers in the church. The travel cost of these trips in taxis and petrol money came to £910 for this financial year.

We had committed to helping orphans and widows in Africa and also orphans in the ex-Soviet Union and even this year we paid the donations we had committed to do. We also support other charities and organisations, such as charities helping the persecuted church and those ministering Christ to Jewish people, bringing them the Good News of salvation. We see their work to be a real contribution and benefit to society and therefore support them either by monthly direct debit or an annual one-off payment. In effect, the church supports a total of eight ministries all over the world, including, Bulgaria and Burkino Faso, which comes to a total of £1,260.00.

We are also an official member of The Evangelical Alliance, UK and pay our annual membership to be a member of their organisation, as well as a member of Thirtyone:eight that brings training, safeguarding and other latest legislation to our attention for which we need to pay an annual membership.

The church is still renting the Premises and that takes a huge amount of the income – almost £10,800.00 per annum.

The whole church is continuously mobilised to go out to the streets and evangelise more fervently and with passion. Members of the public and local community have shown interest and come to visit the church and to see for themselves what we provide as a local community church. We have had a number of people walk off the streets and come and sit in and listen, including teenagers, the next generation of disciples.

During this time, we have seen a major growth in our junior and senior youth groups, with youngsters wanting to come to church and to hear the message of the Bible along with Bible stories.

Income for the year was £75,575 (2022 £68,351) and expenditure was £56,751 (2022 £23,612). The balance sheet total is £214,096 (2022 £95,262). The church is still renting the Premises and that takes a huge amount of the income – almost £11,000.00 per annum with the new rates.

During this time, we have seen a major growth in our junior and senior youth groups, with youngsters wanting to come to church and to hear the message of the Bible along with Bible stories.

The trustees are:

Mr. Milen Hristov – Chairman

Mrs. Deyana Hristova – Signatory

Mr. Ian Mansfield – Trustee

Mrs Soultana Sitaras-Ghidotti – Administrator and Treasurer

This has all been updated accordingly on the Charity Commission website at the time of resignations and appointments.

Approved and signed on behalf of all trustees



on the 28/06/2024

Independent Examiner's Report to the Trustees / Members of The Emmanuel Church, UK
for the year ended 31st December 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France



Dated 1st July 2024

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Statement of financial activities for the year ended 31st December 2023

	Notes	Unrestricted & Total Funds 2023 £	Unrestricted & Total Funds 2022 £
Income and endowments	3		
Donations and legacies	3.1	75,575	68,328
Investment income	3.2	-	23
Total incoming resources		<u>75,575</u>	<u>68,351</u>
Expenditure on			
Charitable activities	4	56,741	23,612
		<u>56,741</u>	<u>23,612</u>
Net Incoming / (outgoing) resources for the Year		18,834	44,739
Total funds balance brought forward	9	195,262	150,523
Total funds balance carried forward	9	<u>214,096</u>	<u>195,262</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the Accounts form part of these Financial Statements

THE EMMANUEL CHURCH UK

Balance Sheet as at 31st December 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Property			<u>167,500</u>		<u>-</u>
Current Assets					
Debtors	6	13,965		12,492	
Cash at bank		33,181		183,115	
Petty cash		-		155	
		<u>47,146</u>		<u>195,762</u>	
Liabilities					
Amounts falling due within one year					
Creditors: amounts falling	7	<u>550</u>		<u>500</u>	
Net Current Assets			<u>46,596</u>		<u>195,262</u>
Total Current Assets Less Current Liabilities			<u>46,596</u>		<u>195,262</u>
Total Assets			<u>214,096</u>		<u>195,262</u>
Funds					
Unrestricted Funds			<u>214,096</u>		<u>195,262</u>
	8		<u>214,096</u>		<u>195,262</u>

Signed on behalf of all trustees



on the 28/06/2024

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Notes to the Accounts

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

1.1 Judgements and Estimations

The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.2 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.3 Change of accounting policy

- a) The accounts present a true and fair view and no changes in the basis of accounting have been made during the year.

1.4 Changes to previous accounts

- a) There are no changes to the figures recorded within the previous year accounts.

1.5 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

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Notes to the Accounts (cont'd)

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.

2.4 Assets

- a) Cash means property, cash in hand and at Bank.

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Notes to the Accounts (cont'd)

3 Analysis of income

		Unrestricted & Total Funds 2023 £	Unrestricted & Total Funds 2022 £
<u>Voluntary income</u>			
Donations	3.1	61,610	55,858
Tax reclaims		13,965	12,470
		<u>75,575</u>	<u>68,328</u>
<u>Investment income</u>			
Interest	3.2	-	23
		<u>-</u>	<u>23</u>
Total income		<u>75,575</u>	<u>68,351</u>

4 Analysis of expenditure

		Unrestricted & Total Funds 2023 £	Unrestricted & Total Funds 2022 £
<u>Direct costs</u>			
Donations		2,150	2,469
Blessings and gifts to individuals		1,868	1,662
		<u>4,018</u>	<u>4,131</u>
Worship costs		362	505
Youth costs		1,052	789
Events and evangelism		7	894
Fellowship and food		1,090	609
Equipment		234	453
Building maintenance and cleaning		2,076	280
Rent of premises and insurance		11,129	11,092
Property furnishings		5,033	-
Property renovations		14,682	-
Property builder costs		11,810	-
Property utilities		1,233	-
Library		408	151
Website		273	275
Travel		1,548	1,182
Miscellaneous		504	443
Support Costs		1,282	2,808
		<u>56,741</u>	<u>23,612</u>
<u>Support costs</u>			
Storage costs		-	608
Subscriptions & professional fees		732	1,700
Governance costs: accountancy		550	500
		<u>1,282</u>	<u>2,808</u>
Total expenditure		<u>56,741</u>	<u>23,612</u>

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Notes to the Accounts (cont'd)

5 Fixed Assets

The Charity owns 50% of 113 Movers Lane Barking, IG 11 7UQ with Giovanni Ghidotti owning 50%

6 Staff costs

The Charity has no employees so no employee received a remuneration of over £60,000.

7 Debtors

	2023 £	2022 £
Tax recoverable	13,965	12,492
	<u>13,965</u>	<u>12,492</u>

8 Creditors

	2023 £	2022 £
Accruals	550	500
	<u>550</u>	<u>500</u>

9 Funds

	Unrestricted & Total Funds		Unrestricted & Total Funds	
	2023 £		2022 £	
Property	167,500		-	
Bank and cash	33,181		183,270	
Debtors	13,965		12,492	
Creditors	(550)		(500)	
	<u>214,096</u>		<u>195,262</u>	
	1st January £	Income £	Expenditure £	31st December £
Unrestricted funds	194,432	75,575	(56,741)	213,266
	<u>194,432</u>	<u>75,575</u>	<u>(56,741)</u>	<u>213,266</u>

10 Trustee remuneration

The trustees received no remuneration during the year and none of their expenses were reimbursed.