

THE PROJECT FOR MODERN DEMOCRACY

England & Wales · Charity number 1154924

Details

Status Registered

Legal form Charitable company

Company number [08472163](#)

Registered 2013-12-06

Register [View on the Charity Commission register](#)

Contact

Address 108 Sandford Road
Chelmsford
CM2 6DH

Phone 07537 187202

Email info@p4md.org

Website www.p4md.org

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE SPECIFICALLY RESTRICTED TO:1. THE PROMOTION OF EFFICIENT GOVERNMENT IN PARTICULAR, BUT NOT EXCLUSIVELY, TO ACHIEVE BETTER DECISION MAKING AND MORE EFFECTIVE AND EFFICIENT DELIVERY OF PUBLIC SERVICES FOR THE BENEFIT OF THE PUBLIC ON A NON-PARTY POLITICAL BASIS.2. THE ADVANCEMENT OF EDUCATION TO INFORM AND CONTRIBUTE TO OVERALL PUBLIC KNOWLEDGE ON ISSUES OF GOVERNMENT, PUBLIC ADMINISTRATION AND PUBLIC SERVICE DELIVERY. 3. THE PROMOTION OF CIVIC RESPONSIBILITY AND GOOD CITIZENSHIP FOR THE PUBLIC BENEFIT BY ENCOURAGING AND FACILITATING PARTICIPATION AND ENGAGEMENT BY THE PUBLIC IN GOVERNMENT AND DEMOCRATIC DECISION MAKING PROCESSES WITH AN INTENDED OUTCOME OF ENABLING PEOPLE DEVELOP THEIR CAPACITIES, HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY

Activities: 1. The promotion of efficient government.2. The advancement of education to inform and contribute to overall public knowledge on issues of government, public administration and public service delivery.3. The promotion of civic responsibility and good citizenship for the public benefit.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£6,626	£24,534	-	-
2024-04-30	£162,123	£199,999	-	-
2023-04-30	£225,502	£214,369	-	-
2022-04-30	£235,317	£204,164	-	-
2021-04-30	£246,048	£236,309	-	-

Trustees

Name	Role	Appointed
Lord Nicholas Herbert CBE PC	Chair	2013-04-09
GUY ERNEST BAKER		2017-07-11
Mark Jonathan Melvin		2017-07-11

Accounts

Company registration number: 08472163

Charity registration number: 1154924

The Project for Modern Democracy
(A company limited by guarantee)
Report and Financial Statements

for the year ended 30 April 2024

The Project for Modern Democracy Contents

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**The Project for Modern Democracy
Reference and Administrative Details**

Trustees	Nicholas Herbert (Chairman) Guy Baker John Booth Mark Melvin
Registered office	108 Sandford Road Chelmsford Essex CM2 6DH
Company Registration Number	08472163
Charity Registration Number	1154924
Accountants	Clive G Chadney Ltd 108 Sandford Road Chelmsford Essex CM2 6DH
Independent Examiner	Clive G Chadney Ltd
Office and Correspondence Address	108 Sandford Road Chelmsford Essex CM2 6DH
Website	www.p4md.org
Email	info@p4md.org

The Project for Modern Democracy Trustees' Report

The Project for Modern Democracy is an independent, non-party think tank set up in 2014 to promote more efficient government and good citizenship. Our formal aims are:

1. The promotion of efficient government.
2. The advancement of education to inform and contribute to overall public knowledge on issues of government, public administration and public service delivery.
3. The promotion of civic responsibility and good citizenship for the public benefit.

Review of the year

Our Global LGBT Rights and Citizenship project continued its work, evaluating how active and engaged citizenship can be enhanced through improved rights for LGBT+ people around the world. We continued to support the Global Equality Caucus until 31 January 2024.

Nicholas Herbert

Chairman of the Trustees

18 February 2025

The Project for Modern Democracy
Accountants' Report to the Trustees of The Project for Modern Democracy

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Project For Modern Democracy for the year ended 30 April 2024 as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Project For Modern Democracy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Project For Modern Democracy and state those matters that we have agreed to state to the Board of Directors of The Project For Modern Democracy, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Project For Modern Democracy and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Project For Modern Democracy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Project For Modern Democracy. You consider that The Project For Modern Democracy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Project For Modern Democracy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
18 February 2025

The Project for Modern Democracy

Independent Examiner's Report to the Trustees of The Project for Modern Democracy

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2024 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees of The Project For Modern Democracy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Project For Modern Democracy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of The Project For Modern Democracy as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
18 February 2025

The Project for Modern Democracy
Statement of Financial Activities for the year ended 30 April 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	2024 £	2023 £
Donations and legacies	3	162,123	225,502
Charitable activities		(191,991)	(204,926)
Raising Funds	4	(8,008)	(9,443)
Net expenditure		<u>(37,876)</u>	<u>11,133</u>
Net Movement in funds		(37,876)	11,133
Reconciliation of funds			
Total funds brought forward		55,166	44,033
Total funds carried forward		<u>17,290</u>	<u>55,166</u>

The Project for Modern Democracy
Balance sheet as at 30 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,560	1,837
Current assets			
Cash at bank and in hand		19,736	60,546
Creditors: amounts falling due w	10	(4,006)	(7,217)
Net current assets		15,730	53,329
Net assets		<u>17,290</u>	<u>55,166</u>
Unrestricted income funds			
Unrestricted funds	11	17,290	55,166
Total funds		<u>17,290</u>	<u>55,166</u>

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 9 were approved by the Trustees, and authorised for issue on 18 February 2025 and signed on their behalf by:

Nicholas Herbert
Chairman of the Trustees
Approved by the Board on 18 February 2025

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 18 February 2025.

2 Summary of significant accounting policies

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Summary of disclosure exemptions

The Project For Modern Democracy meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3	Income from donations and legacies	2024	2023
		£	£
	Donations and legacies:		
	Donations from individuals	162,123	225,502
4	Expenditure on raising funds	2024	2023
		£	£
	Allocated support costs	8,008	9,443
		8,008	9,443
5	Expenditure on charitable activities	2024	2023
		£	£
		191,991	204,926
6	Trustees remuneration and expenses		
	No Trustees received remuneration during the year 2024 (or 2023)		

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2024

7	Staff costs		2024 £	2023 £	
	Wages and salaries		29,590	29,590	
			29,590	29,590	
	Average number of employees during the year		Number	Number	
			1	1	
8	Tangible fixed assets			Fixtures, fittings, tools and equipment At cost £	
	Cost or valuation				
	At 1 May 2023			2,958	
	At 30 April 2024			2,958	
	Depreciation				
	At 1 May 2023			1,121	
	Charge for the year			277	
	At 30 April 2024			1,398	
	Carrying amount				
	At 30 April 2024			1,560	
	At 30 April 2023			1,837	
9	Cash and cash equivalents		2024 £	2023 £	
			19,736	60,546	
10	Creditors: amounts falling due within one year		2024 £	2023 £	
	Other taxes and social security costs		1,166	5,704	
	Other creditors		2,840	1,513	
			4,006	7,217	
11	Funds	Balance at 1 May 2023	Incoming resources	Resources expended	Balance at 30 April 2024
	Unrestricted funds			55,166	
	General	55,166	162,123	199,999	17,290
		Balance at 1 May 2023	Incoming resources	Resources expended	Balance at 30 April 2024
	Unrestricted funds				
	General	44,033	225,502	214,369	55,166

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2024

12 Analysis of net assets between funds	2024	2023
	£	£
Current assets	19,736	60,546
Current liabilities	(4,006)	(7,217)
Total net assets	<u>15,730</u>	<u>53,329</u>

13 Presentation currency

The financial statements are presented in Sterling.

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2024

	2024	2023
	£	£
Income and Endowments from:		
Donations and legacies	162,123	225,502
Grants received	-	-
Total income	<u>162,123</u>	<u>225,502</u>
 Expenditure on:		
Charitable activities	(191,991)	(204,926)
Raising funds	(8,008)	(9,443)
Total expenditure	<u>(199,999)</u>	<u>(214,369)</u>
 Net expenditure	<u>(37,876)</u>	<u>11,133</u>
 Net movement in funds	(37,876)	11,133
 Reconciliation of funds		
 Total funds brought forward	55,166	44,033
 Total funds carried forward	<u><u>17,290</u></u>	<u><u>55,166</u></u>

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2024

	2024	2023
	£	£
Donations and legacies		
Donations	<u>162,123</u>	<u>225,502</u>
Charitable activities		
Charitable activities - (general)	7,773	8,218
Charitable activities - (research)	151,051	165,725
Charitable activities - (travel)	3,577	1,393
Charitable activities - (research salaries)	29,590	29,590
	<u>191,991</u>	<u>204,926</u>
Raising funds		
Accountancy fees	1,454	2,304
Bank charges	110	186
Advertising and PR	588	1,324
Software	5,856	5,629
	<u>8,008</u>	<u>9,443</u>
	<u>8,008</u>	<u>9,443</u>

Accounts

Company registration number: 08472163

Charity registration number: 1154924

The Project for Modern Democracy
(A company limited by guarantee)
Report and Financial Statements

for the year ended 30 April 2023

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Reference and Administrative Details**

Trustees	Nicholas Herbert (Chairman) Guy Baker John Booth Mark Melvin
Registered office	108 Sandford Road Chelmsford Essex CM2 6DH
Company Registration Number	08472163
Charity Registration Number	1154924
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Independent Examiner	Clive G Chadney Ltd
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The Project for Modern Democracy is an independent, non-party think tank set up in 2014 to promote more efficient government and good citizenship. Our formal aims are:

1. The promotion of efficient government.
2. The advancement of education to inform and contribute to overall public knowledge on issues of government, public administration and public service delivery.
3. The promotion of civic responsibility and good citizenship for the public benefit.

Review of the year

Our Global LGBT Rights and Citizenship project continued its work, evaluating how active and engaged citizenship can be enhanced through improved rights for LGBT+ people around the world. We continued to support the Global Equality Caucus.

Nicholas Herbert

Chairman of the Trustees

28 February 2024

The Project for Modern Democracy
Accountants' Report to the Trustees of The Project for Modern Democracy

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Project For Modern Democracy for the year ended 30 April 2023 as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Project For Modern Democracy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Project For Modern Democracy and state those matters that we have agreed to state to the Board of Directors of The Project For Modern Democracy, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Project For Modern Democracy and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Project For Modern Democracy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Project For Modern Democracy. You consider that The Project For Modern Democracy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Project For Modern Democracy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
28 February 2024

The Project for Modern Democracy
Independent Examiner's Report to the Trustees of The Project for Modern Democracy

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2023 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees of The Project For Modern Democracy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Project For Modern Democracy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of The Project For Modern Democracy as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
28 February 2024

The Project for Modern Democracy
Statement of Financial Activities for the year ended 30 April 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	2023 £	2022 £
Donations and legacies	3	225,502	235,317
Charitable activities		(204,926)	(195,595)
Raising Funds	4	(9,443)	(8,569)
Net expenditure		11,133	31,153
Net Movement in funds		11,133	31,153
Reconciliation of funds			
Total funds brought forward		44,033	12,880
Total funds carried forward		55,166	44,033

The Project for Modern Democracy
Balance sheet as at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	1,837	2,161
Current assets			
Cash at bank and in hand		60,546	54,727
Creditors: amounts falling due w	10	(7,217)	(12,855)
Net current assets		53,329	41,872
Net assets		55,166	44,033
Unrestricted income funds			
Unrestricted funds	11	55,166	44,033
Total funds		55,166	44,033

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 9 were approved by the Trustees, and authorised for issue on 21 February 2023 and signed on their behalf by:

Nicholas Herbert
Chairman of the Trustees
Approved by the Board on 28 February 2024

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 23 February 2023.

2 Summary of significant accounting policies

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Summary of disclosure exemptions

The Project For Modern Democracy meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies	2023	2022
	£	£
Donations and legacies:		
Donations from individuals	225,502	235,317
4 Expenditure on raising funds	2023	2022
	£	£
Allocated support costs	9,443	8,569
	9,443	8,569
5 Expenditure on charitable activities	2023	2022
	£	£
	204,926	195,595
6 Trustees remuneration and expenses		

No Trustees received remuneration during the year 2023 (or 2022)

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2023

7	Staff costs		2023 £	2022 £	
	Wages and salaries		29,590	29,589	
			29,590	29,589	
	Average number of employees during the year		Number	Number	
			1	1	
8	Tangible fixed assets			Fixtures, fittings, tools and equipment At cost £	
	Cost or valuation				
	At 1 May 2022			2,958	
	At 30 April 2023			2,958	
	Depreciation				
	At 1 May 2022			797	
	Charge for the year			324	
	At 30 April 2023			1,121	
	Carrying amount				
	At 30 April 2023			1,837	
	At 30 April 2022			2,161	
9	Cash and cash equivalents		2023 £	2022 £	
			60,546	54,727	
10	Creditors: amounts falling due within one year		2023 £	2022 £	
	Other taxes and social security costs		5,704	8,606	
	Other creditors		1,513	4,249	
			7,217	12,855	
11	Funds	Balance at 1 May 2022	Incoming resources	Resources expended	Balance at 30 April 2023
	Unrestricted funds				
	General	44,033	225,502	214,369	55,166
		Balance at 1 May 2022	Incoming resources	Resources expended	Balance at 30 April 2023
	Unrestricted funds				
	General	12,880	235,317	204,164	44,033

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2023

12 Analysis of net assets between funds

	2023	2022
	£	£
Current assets	60,546	54,727
Current liabilities	(7,217)	(12,855)
Total net assets	<u>53,329</u>	<u>41,872</u>

13 Presentation currency

The financial statements are presented in Sterling.

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023 £	2022 £
Income and Endowments from:		
Donations and legacies	225,502	235,317
Grants received	-	-
Total income	<u>225,502</u>	<u>235,317</u>
 Expenditure on:		
Charitable activities	(204,926)	(195,595)
Raising funds	(9,443)	(8,569)
Total expenditure	<u>(214,369)</u>	<u>(204,164)</u>
 Net expenditure	<u>11,133</u>	<u>31,153</u>
 Net movement in funds	11,133	31,153
 Reconciliation of funds		
 Total funds brought forward	44,033	12,880
 Total funds carried forward	<u><u>55,166</u></u>	<u><u>44,033</u></u>

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023 £	2022 £
Donations and legacies		
Donations	<u>225,502</u>	<u>235,317</u>
Charitable activities		
Charitable activities - (general)	8,218	25,162
Charitable activities - (research)	165,725	139,419
Charitable activities - (travel)	1,393	1,425
Charitable activities - (research salaries)	29,590	29,589
	<u>204,926</u>	<u>195,595</u>
Raising funds		
Accountancy fees	2,304	2,922
Bank charges	186	150
Advertising and PR	1,324	1,051
Software	5,629	4,446
	<u>9,443</u>	<u>8,569</u>
	<u>9,443</u>	<u>8,569</u>

Accounts

Company registration number: 08472163

Charity registration number: 1154924

The Project for Modern Democracy
(A company limited by guarantee)
Report and Financial Statements

for the year ended 30 April 2022

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**The Project for Modern Democracy
Reference and Administrative Details**

Trustees	Nicholas Herbert (Chairman) Guy Baker John Booth Mark Melvin
Registered office	108 Sandford Road Chelmsford Essex CM2 6DH
Company Registration Number	08472163
Charity Registration Number	1154924
Accountants	Clive G Chadney Ltd 108 Sandford Road Chelmsford Essex CM2 6DH
Independent Examiner	Clive G Chadney Ltd
Office and Correspondence Address	Tintagel House
Website	www.p4md.org
Email	info@p4md.org

The Project for Modern Democracy Trustees' Report

The Project for Modern Democracy is an independent, non-party think tank set up in 2014 to promote more efficient government and good citizenship. Our formal aims are:

1. The promotion of efficient government.
2. The advancement of education to inform and contribute to overall public knowledge on issues of government, public administration and public service delivery.
3. The promotion of civic responsibility and good citizenship for the public benefit.

Review of the year

Our major project was the Commission for Smart Government which reported in July 2021. After a year's work, the high-level group of leaders from politics, public service and business urged a far more ambitious programme of Whitehall reform, warning that without transformative change the policy goals of governments would not be met. Further information can be found at www.government-smarter.org.

Our Global LGBT Rights and Citizenship project continued its work, evaluating how active and engaged citizenship can be enhanced through improved rights for LGBT+ people around the world. We continued to support the Global Equality Caucus.

Nicholas Herbert

Chairman of the Trustees

21 February 2023

The Project for Modern Democracy
Accountants' Report to the Trustees of The Project for Modern Democracy

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Project For Modern Democracy for the year ended 30 April 2022 as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Project For Modern Democracy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Project For Modern Democracy and state those matters that we have agreed to state to the Board of Directors of The Project For Modern Democracy, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Project For Modern Democracy and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Project For Modern Democracy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Project For Modern Democracy. You consider that The Project For Modern Democracy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Project For Modern Democracy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
21 February 2023

The Project for Modern Democracy
Independent Examiner's Report to the Trustees of The Project for Modern Democracy

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2022 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees of The Project For Modern Democracy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Project For Modern Democracy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of The Project For Modern Democracy as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
21 February 2023

The Project for Modern Democracy
Statement of Financial Activities for the year ended 30 April 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	2022 £	2021 £
Donations and legacies	3	235,317	246,048
Charitable activities		(195,595)	(236,309)
Raising Funds	4	(8,569)	(5,746)
Other income	5	-	1,632
Net expenditure		31,153	5,625
Net Movement in funds		31,153	5,625
Reconciliation of funds			
Total funds brought forward		12,880	7,255
Total funds carried forward		44,033	12,880

The Project for Modern Democracy
Balance sheet as at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,161	2,357
Current assets			
Cash at bank and in hand		54,727	12,501
Creditors: amounts falling due w	10	(12,855)	(1,978)
Net current assets		41,872	10,523
Net assets		44,033	12,880
Unrestricted income funds			
Unrestricted funds	11	44,033	12,880
Total funds		44,033	12,880

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 9 were approved by the Trustees, and authorised for issue on 21 February 2023 and signed on their behalf by:

Nicholas Herbert
Chairman of the Trustees
Approved by the Board on 21 February 2023

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 21 February 2023.

2 Summary of significant accounting policies

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Summary of disclosure exemptions

The Project For Modern Democracy meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies	2022	2021
	£	£
Donations and legacies:		
Donations from individuals	235,317	246,048
4 Expenditure on raising funds	2022	2021
	£	£
Allocated support costs	8,569	5,746
	8,569	5,746
5 Expenditure on charitable activities	2022	2021
	£	£
	195,595	236,309
6 Trustees remuneration and expenses		

During the year the charity made the following transactions with Trustees:
Nicholas Herbert received no remuneration during the year (2021: £39,997).

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2022

7	Staff costs		2022 £	2021 £	
	Wages and salaries		29,589	27,396	
			29,589	27,396	
	Average number of employees during the year		Number	Number	
			1	1	
8	Tangible fixed assets			Fixtures, fittings, tools and equipment At cost £	
	Cost or valuation				
	At 1 May 2021			2,773	
	Additions			185	
	At 30 April 2022			2,958	
	Depreciation				
	At 1 May 2021			416	
	Charge for the year			381	
	At 30 April 2022			797	
	Carrying amount				
	At 30 April 2022			2,161	
	At 30 April 2021			2,357	
9	Cash and cash equivalents		2022 £	2021 £	
			54,727	12,501	
10	Creditors: amounts falling due within one year		2022 £	2021 £	
	Other taxes and social security costs		8,606	778	
	Other creditors		4,249	1,200	
			12,855	1,978	
11	Funds	Balance at 1 May 2021	Incoming resources	Resources expended	Balance at 30 April 2022
	Unrestricted funds				
	General	12,880	235,317	204,164	44,033
		Balance at 1 May 2021	Incoming resources	Resources expended	Balance at 30 April 2022
	Unrestricted funds				
	General	7,255	247,680	242,055	12,880

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2022

12 Analysis of net assets between funds	2022	2021
	£	£
Current assets	54,727	12,501
Current liabilities	-	-
Total net assets	<u>54,727</u>	<u>12,501</u>

13 Presentation currency

The financial statements are presented in Sterling.

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2022

	2022 £	2021 £
Income and Endowments from:		
Donations and legacies	235,317	246,048
Grants received	-	1,632
Total income	<u>235,317</u>	<u>247,680</u>
 Expenditure on:		
Charitable activities	(195,595)	(236,309)
Raising funds	(8,569)	(5,746)
Total expenditure	<u>(204,164)</u>	<u>(242,055)</u>
 Net expenditure	<u>31,153</u>	<u>5,625</u>
 Net movement in funds	31,153	5,625
 Reconciliation of funds		
 Total funds brought forward	12,880	7,255
 Total funds carried forward	<u><u>44,033</u></u>	<u><u>12,880</u></u>

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2022

	2022 £	2021 £
Donations and legacies		
Donations	<u>235,317</u>	<u>246,048</u>
Charitable activities		
Charitable activities - (general)	25,162	21,267
Charitable activities - (research)	139,419	187,452
Charitable activities - (travel)	1,425	194
Charitable activities - (research salaries)	<u>29,589</u>	<u>27,396</u>
	<u>195,595</u>	<u>236,309</u>
Raising funds		
Stationery and printing	-	2
Accountancy fees	2,922	2,664
Bank charges	150	-
Advertising and PR	1,051	-
Software	4,446	2,705
Sundry expenses	<u>-</u>	<u>375</u>
	<u>8,569</u>	<u>5,746</u>
	<u>8,569</u>	<u>5,746</u>
Other income		
Grants received	<u>-</u>	<u>1,632</u>

Accounts

Company registration number: 08472163

Charity registration number: 1154924

The Project for Modern Democracy
(A company limited by guarantee)
Report and Financial Statements

for the year ended 30 April 2021

The Project for Modern Democracy Contents

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**The Project for Modern Democracy
Reference and Administrative Details**

Trustees	Nicholas Herbert (Chairman) Guy Bake John Booth Mark Melvin
Registered office	108 Sandford Road Chelmsford Essex CM2 6DH
Company Registration Number	08472163
Charity Registration Number	1154924
Accountants	Clive G Chadney Ltd 108 Sandford Road Chelmsford Essex CM2 6DH
Independent Examiner	Clive G Chadney Ltd 108 Sandford Road Chelmsford Essex CM2 6DH
Office and Correspondence Address	Tintagel House 92 Albert Embankment London SE1 7TY
Website	www.p4md.org
Email	info@p4md.org

The Project for Modern Democracy Trustees' Report

The Project for Modern Democracy is an independent, non-party think tank set up in 2014 to promote more efficient government and good citizenship. Our formal aims are:

1. The promotion of efficient government.
2. The advancement of education to inform and contribute to overall public knowledge on issues of government, public administration and public service delivery.
3. The promotion of civic responsibility and good citizenship for the public benefit.

Review of the year

Three research projects continued throughout the year and we published a key new report.

The focus of our GovernUp project, studying the effectiveness of government, was the Commission for Smart Government, a major new initiative which we launched in August 2020. This builds on GovernUp's report in 2019, Ten Reform Priorities For The New Prime Minister, and our earlier work. The Commission ran six public online evidence sessions, and published six substantial discussion papers, one policy paper and a global case study. The Commission will report in 2021.

Our Global Development Challenge project, sponsored by the Gates Foundation, continued its investigation into the effectiveness of foreign aid in promoting international development. Our first report surveyed the academic evidence on the effectiveness of development aid. Our second report, published in April 2021, examined UK development policy over the past 100 years and assesses the role of development aid in the 'Global Britain' foreign policy strategy.

The comprehensive, 150-page report put forward 10 recommendations to ensure the UK remains a world leader in international development. It concluded that it is in the UK national interest to make a success of its work in international development and presents a series of policy proposals for the Foreign, Commonwealth & Development Office to consolidate an international development strategy that enjoys the support of the public, commands respect from Britain's allies, and is consistent with the vision of Global Britain.

Our Global LGBT Rights and Citizenship project continued its work, evaluating how active and engaged citizenship can be enhanced through improved rights for LGBT+ people around the world. We also continued to support the Global Equality Caucus.

Nicholas Herbert

Chairman of the Trustees

1 June 2022

The Project for Modern Democracy
Accountants' Report to the Trustees of The Project for Modern Democracy

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Project For Modern Democracy for the year ended 30 April 2021 as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Project For Modern Democracy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Project For Modern Democracy and state those matters that we have agreed to state to the Board of Directors of The Project For Modern Democracy, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Project For Modern Democracy and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Project For Modern Democracy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Project For Modern Democracy. You consider that The Project For Modern Democracy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Project For Modern Democracy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
1 June 2022

The Project for Modern Democracy
Independent Examiner's Report to the Trustees of The Project for Modern Democracy

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees of The Project For Modern Democracy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Project For Modern Democracy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of The Project For Modern Democracy as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive G Chadney Ltd
108 Sandford Road
Chelmsford
Essex
CM2 6DH
1 June 2022

The Project for Modern Democracy
Statement of Financial Activities for the year ended 30 April 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	2021 £	2020 £
Donations and legacies	3	246,048	169,406
Charitable activities		(236,309)	(182,096)
Raising Funds	4	(5,746)	(6,885)
Other income	5	1,632	-
Net expenditure		5,625	(19,575)
Net Movement in funds		5,625	(19,575)
Reconciliation of funds			
Total funds brought forward		7,255	26,830
Total funds carried forward		12,880	7,255

The Project for Modern Democracy
Balance sheet as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	2,357	-
Current assets			
Debtors	9	-	1,400
Cash at bank and in hand		12,501	516
		<u>12,501</u>	<u>1,916</u>
Net current assets		<u>12,501</u>	<u>1,916</u>
Total assets less current liabilities		<u>14,858</u>	<u>1,916</u>
Creditors: amounts falling due after more than one year	11	(1,978)	5,339
Net assets		<u>12,880</u>	<u>7,255</u>
Unrestricted income funds			
Unrestricted funds	12	12,880	7,255
Total funds		<u>12,880</u>	<u>7,255</u>

For the financial year ending 30 April 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 9 were approved by the Trustees, and authorised for issue on 1 June 2022 and signed on their behalf by:

Nicholas Herbert
Chairman of the Trustees
Approved by the Board on 1 June 2022

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 30 September 2021.

2 Summary of significant accounting policies

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Summary of disclosure exemptions

The Project For Modern Democracy meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	2021	2020
	£	£
Donations and legacies:		
Donations from individuals	246,048	160,656
Gift aid reclaimed	-	8,750
	<u>246,048</u>	<u>169,406</u>

4 Expenditure on raising funds

	2021	2020
	£	£
Allocated support costs	5,746	6,885
	<u>5,746</u>	<u>6,885</u>

5 Expenditure on charitable activities

	2021	2020
	£	£
	<u>236,309</u>	<u>182,096</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:
 Nicholas Herbert received remuneration of £39,997 (2020: £32,333) during the year.

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2021

7	Staff costs		2021 £	2020 £	
	Wages and salaries		27,396	32,996	
			<u>27,396</u>	<u>32,996</u>	
	Average number of employees during the year		Number	Number	
			<u>1</u>	<u>4</u>	
8	Tangible fixed assets			Fixtures, fittings, tools and equipment At cost £	
	Cost or valuation				
	Additions			2,773	
	At 30 April 2021			<u>2,773</u>	
	Depreciation				
	Charge for the year			416	
	At 30 April 2021			<u>416</u>	
	Carrying amount				
	At 30 April 2021			<u>2,357</u>	
9	Debtors		2021 £	2020 £	
	Other debtors		-	1,400	
10	Cash and cash equivalents		2021 £	2020 £	
			<u>12,501</u>	<u>516</u>	
11	Creditors: amounts falling due after one year		2021 £	2020 £	
	Other taxes and social security costs		778	(4,594)	
	Other creditors		1,200	(2,950)	
	Accruals and deferred income		-	2,205	
			<u>1,978</u>	<u>(5,339)</u>	
12	Funds	Balance at 1 May 2020	Incoming resources	Resources expended	Balance at 30 April 2021
	Unrestricted funds				
	General	<u>7,255</u>	<u>247,680</u>	<u>242,055</u>	<u>12,880</u>
		Balance at 1 May 2019	Incoming resources	Resources expended	Balance at 30 April 2020
	Unrestricted funds				
	General	<u>26,830</u>	<u>169,406</u>	<u>188,981</u>	<u>7,255</u>

The Project for Modern Democracy
Notes to the Financial Statements for the year ended 30 April 2021

13 Analysis of net assets between funds	2021	2020
	£	£
Current assets	12,501	1,916
Current liabilities	(1,978)	5,339
Total net assets	<u>10,523</u>	<u>7,255</u>

14 Presentation currency

The financial statements are presented in Sterling.

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2021

	2021 £	2020 £
Income and Endowments from:		
Donations and legacies	246,048	169,406
Grants received	1,632	-
Total income	<u>247,680</u>	<u>169,406</u>
 Expenditure on:		
Charitable activities	(236,309)	(182,096)
Raising funds	(5,746)	(6,885)
Total expenditure	<u>(242,055)</u>	<u>(188,981)</u>
 Net expenditure	<u>5,625</u>	<u>(19,575)</u>
 Net movement in funds	5,625	(19,575)
 Reconciliation of funds		
Total funds brought forward	7,255	26,830
Total funds carried forward	<u><u>12,880</u></u>	<u><u>7,255</u></u>

The Project for Modern Democracy
Detailed Statement of Financial Activities for the year ended 30 April 2021

	2021	2020
	£	£
Donations and legacies		
Donations	246,048	160,656
Gift Aid tax reclaimed	-	8,750
	<u>246,048</u>	<u>169,406</u>
Charitable activities		
Charitable activities - (general)	21,267	27,640
Charitable activities - (research)	187,452	100,712
Charitable activities - (travel)	194	20,748
Charitable activities - (research salaries)	27,396	32,996
	<u>236,309</u>	<u>182,096</u>
Raising funds		
Telephone and internet	-	1,105
Stationery and printing	2	91
Accountancy fees	2,664	2,190
Bank charges	-	172
Software	2,705	3,327
Sundry expenses	375	-
	<u>5,746</u>	<u>6,885</u>
	<u>5,746</u>	<u>6,885</u>
Other income		
Grants received	<u>1,632</u>	<u>-</u>