

ALBURY SPORTS CLUB LIMITED

(A company limited by guarantee)

Report and Financial Statements

Year ended: 30th June 2024

Charity no: 1154921
Company no: 08694361

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 17th September 2013 and registered as a charity on 6th December 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association.

Registered Company Number

08694361

Charity Number

1154921

Trustees

C Nunn

P Mace

T Matthews

Registered Office

The Dairy Tilehouse Farm Offices, East Shalford Lane, Shalford, Surrey, GU4 8AE

Bankers

Lloyds TSB, High Street, Guildford, Surrey

Management

The responsibility for managing the affairs of Albury Sports Club Limited rests with the people who are listed as Trustees for the purpose of charity law and who are also Directors for the purpose of company law, together with the Chairpersons of the football and cricket clubs who sit on the committee but are not trustees. Together they are known as the Management Committee.

Report of the Trustees

For the year ended 30th June 2024

The Trustees present their report and the financial statements for the year ended 30th June 2024.

Objectives and Activities

The company is a charity and exists to promote community participation in sporting activities predominantly for young people. During the year the company promoted the sporting activities of football and cricket for over 500 members. The trustees continued their efforts to improve the sporting facilities and provide additional venues for the increasing number of members.

The company received the net assets of Albury Football and Cricket Club on 1st October 2015 by way of a gift.

The company undertook a renovation of its clubhouse which was completed in November 2020 and was mainly funded by way of grants for which the Trustees are grateful. The company was committed to undertake more fundraising for the remaining funds needed. However, due to the outbreak of the Coronavirus pandemic, fundraising was unable to take place at this time. Fundraising has resumed since but more is still required.

Investment policy

The Management Committee has considered the most appropriate policy for investing funds and, shortly after the year end decided to invest some of the funds in a fixed interest fund designed for the charity sector, which they feel meets their requirements to generate interest at a satisfactory level at a low risk.

Risk review

The Management Committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks have been minimised by the implementation of a Child Protection Policy and by procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds in order to ensure the day to day running of the charity.

Approved by the Trustees on 30th June 2024 and signed on their behalf by:



C Nunn
Chairperson



**ALBURY SPORTS CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 30 JUNE 2024**

Albury Sports Club Limited
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Albury Sports Club Limited
Company Information
For the Period 1 April 2023 to 30 June 2024

Trustees

Mr Timothy Matthews
Mr Paul Mace
Mr Carl Nunn

Secretary

Ms Emily Bourke

Company Number

08694361

Registered Office

The Dairy, Tilehouse Farm Offices
East Shalford Lane
Guildford
Surrey
GU4 8AE

Accountants

Oakwood Cranleigh Limited
The Dairy
Tilehouse Farm Offices
East Shalford Lane, Shalford
Surrey
GU4 8AE

Albury Sports Club Limited
Accountant's Report
For the Period 1 April 2023 to 30 June 2024

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Trustees in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at period ended 30 June 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Oakwood Cranleigh Limited
The Dairy
Tilehouse Farm Offices
East Shalford Lane, Shalford
Surrey
GU4 8AE

Albury Sports Club Limited
Income and Expenditure Account
For the Period 1 April 2023 to 30 June 2024

	30 June 2024	31 March 2023
	£	£
TURNOVER	250,268	202,582
Other income	27	24
Staff costs	(60,288)	(43,306)
Depreciation and other amounts written off assets	(1,391)	(1,025)
Other charges	(188,294)	(142,754)
	<hr/>	<hr/>
NET SURPLUS	322	15,521
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Albury Sports Club Limited
Balance Sheet
As At 30 June 2024

	30 June 2024	31 March 2023
	£	£
Fixed assets	22,709	22,780
Current assets	54,954	35,951
Prepayments and accrued income	5,595	-
Creditors: Amounts Falling Due Within One Year	(3,165)	(21,277)
NET CURRENT ASSETS	57,384	14,674
TOTAL ASSETS LESS CURRENT LIABILITIES	80,093	37,454
Creditors: Amounts Falling Due After More Than One Year	(49,669)	(14,000)
Accruals and deferred income	(7,660)	(1,012)
NET ASSETS	22,764	22,442
RESERVES	22,764	22,442

Notes

1. General Information

Albury Sports Club Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 08694361. The registered office is The Dairy, Tilehouse Farm Offices, East Shalford Lane, Guildford, Surrey, GU4 8AE.

2. Average Number of Employees

Average number of employees, including directors, during the period was: 3 (2023: 3)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the period ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board



Mr Carl Nunn
Trustee
19/03/2025

Albury Sports Club Limited
Detailed Income and Expenditure Account
For the Period 1 April 2023 to 30 June 2024

	30 June 2024		31 March 2023	
	£	£	£	£
TURNOVER				
Training Fees	3,015		-	
Clubhouse Sales	115,328		87,943	
Donations	23,742		4,393	
Hire of Clubhouse	4,619		5,471	
Fundraising (Dinner Dance)	8,449		9,024	
Other Income	535		-	
Investment Income	(75)		-	
Sponsorship Income	1,412		8,800	
Non-volunteering Donations	2,800		-	
Registration & Match Fees	87,029		80,267	
Grants and subsidies received	3,414		6,420	
Other trading income	-		264	
		250,268		202,582
OTHER INCOME				
Interest receivable and similar income		27		24
		250,295		202,606
STAFF COSTS				
Wages and salaries	60,288		43,306	
		(60,288)		(43,306)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	1,391		1,025	
		(1,391)		(1,025)
OTHER CHARGES				
Premises expenses:				
Rent, Rates & Insurance	1,647		3,471	
Clubhouse Project	-		18,000	
Grounds Renovation	15,643		-	
Light and heat	11,776		7,504	
Building Repairs & Maintenance	881		843	
Grounds Maintenance	17,412		32,671	
	47,359		62,489	
General administration costs:				
Clubhouse Cafe & Bar Equipment	189		1,883	
Repairs, renewals and maintenance	1,296		742	
Printing, postage and stationery	-		63	
Advertising and marketing costs	44		-	
Registration Fees	5,529		4,493	
Training seminars and workshops	2,205		1,814	
Cost of Fundraising (Dinner Dance)	11,896		304	
Sponsorship Expenditure	1,516		4,369	
Telecommunications	984		770	
Accountancy fees	5,995		4,348	
Professional fees	70		70	
Referee Fees	4,785		4,285	
Sundry Costs	900		-	
Subscriptions	2,882		1,187	

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Albury Sports Club Limited
Detailed Income and Expenditure Account (continued)
For the Period 1 April 2023 to 30 June 2024

Bank charges	2,954	2,577
Clubhouse Sales Expenses	2,198	-
Coaching	535	-
Cost of Clubhouse Sales	36,349	37,775
Equipment	7,032	7,362
Other Expenditure	125	1,252
Pitch Hire	12,416	6,564
Contribution for Development Funds	40,669	-
	<u>140,569</u>	<u>79,858</u>
Interest payable and similar charges:		
Bank interest payable	366	407
	(188,294)	(142,754)
NET SURPLUS	<u>322</u>	<u>15,521</u>

NOTES TO THE ACCOUNTS

For the year ended 31st March 2024

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Going Concern

The accounts have been prepared on a going concern basis.

1.3 Change of accounting policy or to accounting estimates

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost.



Section A

Independent Examiner's Report

Report to the trustees/
members of

ALBURY SPORTS CLUB LIMITED

On accounts for the year
ended

30 JUNE 2024

Charity no
(if any)

1154921

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 / 06 / 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement


The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28/02/2025

Name:

JANE BRIGGS

Relevant professional
qualification(s) or body
(if any):

CERTIFIED PUBLIC ACCOUNTANTS ASSOCIATION

Address:

UNIT 3, THE DAIRY, TILEHOUSE FARM OFFICES, EAST SHALFORD
LANE, SHALFORD, GUILDFORD, GU4 8AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE TO DISCLOSE