

ALBURY SPORTS CLUB LIMITED

(A company limited by guarantee)

Report and Financial Statements

Year ended: 31st March 2023

Charity no: 1154921
Company no: 08694361

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 17th September 2013 and registered as a charity on 6th December 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association.

Registered Company Number

08694361

Charity Number

1154921

Trustees

C Nunn

P Mace

T Matthews

Registered Office

Essira, Willow Walk, Shere, Surrey GU5 9HY

Bankers

Lloyds TSB, High Street, Guildford, Surrey

Management

The responsibility for managing the affairs of Albury Sports Club Limited rests with the people who are listed as Trustees for the purpose of charity law and who are also Directors for the purpose of company law, together with the Chairpersons of the football and cricket clubs who sit on the committee but are not trustees. Together they are known as the Management Committee.

Report of the Trustees

For the year ended 31st March 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023.

Objectives and Activities

The company is a charity and exists to promote community participation in sporting activities predominantly for young people. During the year the company promoted the sporting activities of football, cricket and rounders to over 500 members. The trustees continued their efforts to improve the sporting facilities and provide additional venues for the increasing number of members.

The company received the net assets of Albury Football and Cricket Club on 1st October 2015 by way of a gift.

The company undertook a renovation of its clubhouse which was completed in November 2020 and was mainly funded by way of grants for which the Trustees are grateful. The company was committed to undertake more fundraising for the remaining funds needed. However, due to the outbreak of the Coronavirus pandemic, fundraising was unable to take place at this time. Fundraising has resumed since but more is still required.

Investment policy

The Management Committee has considered the most appropriate policy for investing funds and, shortly after the year end decided to invest some of the funds in a fixed interest fund designed for the charity sector, which they feel meets their requirements to generate interest at a satisfactory level at a low risk.

Risk review

The Management Committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks have been minimised by the implementation of a Child Protection Policy and by procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds in order to ensure the day to day running of the charity.

Approved by the Trustees on 3rd October 2023 and signed on their behalf by:



C Nunn
Chairperson

ALBURY SPORTS CLUB LIMITED

ACCOUNTS

For the Year Ended 31st March 2023



ALBURY SPORTS CLUB LIMITED

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ALBURY SPORTS CLUB LIMITED

COMPANY INFORMATION

For the Year Ended 31st March 2023

Trustees	Directors	C Nunn T Matthews P Mace
Registered Address		Unit 3, The Dairy Tilehouse Farm Offices East Shalford Lane Guildford GU4 8AE
Company Registration Number		8694361
Company Secretary		Oakwood Cranleigh Limited
Bankers		Lloyds TSB High Street Guildford Surrey
Accountants		Oakwood Business Consultants Unit 3, The Dairy Tilehouse Farm Offices East Shalford Lane Shalford Guildford GU4 8AE

ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT

For the Year Ended 31st March 2023

The Directors present their report and the financial statements of the Sports Club for the year ended 31st March 2023.

MANAGEMENT

The responsibility for managing the affairs of the club rest with the trustees and directors, together with the Chairpersons of the Football and Cricket Club who sit on the committee but are not trustees. Together they are known as the Management Committee

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT (CONTINUED)

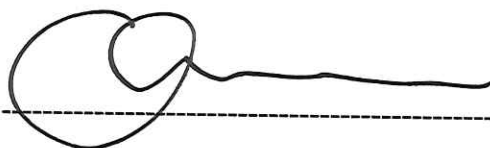
For the Year Ended 31st March 2023

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position or the sports club and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006 and was approved by the board.

ON BEHALF OF THE BOARD

**C Nunn
Director**



Date

14 December 2023

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2023

We have prepared the financial statements of Albury Sports Club Limited for the year ended 31st March 2023 which comprise the Profit and Loss Account and the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the club's directors, as a body, in accordance with your instructions. Our work has been undertaken so that we might report to you those matters you have required us to state in our report and for no other purpose. To the fullest extent of the law, we do not accept or assume responsibility to anyone other than the club and the company's directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Accountants

As described in the Statement of Directors' Responsibilities the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require, or if information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2023

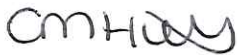
As described on the balance sheet you are responsible for the compilation of the accounts for the period ended 31st March 2023 set out on pages 1 to 15, and you consider that the company is exempt from audit and a report under section 476 of the Companies Act 2006.

Going Concern Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st March 2023 and have been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have complied, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.



Oakwood Business Consultants
Unit 3, The Dairy
Tilehouse Farm Offices
East Shalford Lane
Shalford
Guildford
GU4 8AE

25th October 2023

ALBURY SPORTS CLUB LIMITED

PROFIT AND LOSS ACCOUNT

For the Year Ended 31st March 2023

	Notes	2022/23 £	2021/22 £
TURNOVER	1.2	202,606	168,761
Other income			
Expenses		187,085	162,173
OPERATING PROFIT(LOSS)		15,521	6,588
TAXATION	1	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		15,521	6,588
RETAINED PROFIT BROUGHT FORWARD		6,921	333
RETAINED PROFIT CARRIED FORWARD		22,442	6,921

Turnover and operating profit derive wholly from continuing operations. There were no recognized gains or losses for the period other than those included in the profit and loss account.

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET

For the Year Ended 31st March 2023

	Notes	2022/23		2021/22	
		£	£	£	£
Fixed Assets					
Tangible Assets	3		22,780		23,805
Current Assets					
Debtors & Prepayments	4	1,825		50	
Cash at Bank		34,126		9,303	
		35,951		9,353	
Total Assets			58,731		33,158
Current Liabilities					
Accs & Defrd Income	5	342		320	
Creditors		21,947		7,917	
Total Liabilities		22,289		8,237	
Total Assets less Current Liabilities			36,442		24,921
Long term Liabilities					
Deferred grant income		0		0	
Loan		14,000		18,000	
Capital and Reserves			22,442		6,921
Shareholders' Funds		22,442		6,921	
Total			22,442		6,921

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

For the Year Ended 31st March 2023

For the year ended 31st March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on
and signed on its behalf.

14 December 2023



C Nunn

Director

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting standard for Smaller Entities (effective August 2008) and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

All incoming resources are included in the Statement of Financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023

There were no trustees' expenses paid for the year ended 31st March 2023 other than those charged as resources as expended under charitable activities

3. FIXED ASSETS

The fixed assets relate to the leasehold property transferred from Albury Football and Cricket Club on 1 October 2015, as well as various Equipment and Plant & Machinery used within the Club.

The property was transferred at a nominal value of £1

4. DEBTORS AND PREPAYMENTS

	2023
	£
Debtors & Prepayments	1,825
	<u>1,825</u>

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Creditors	21,947	7,917
Accruals and Deferred Income	<u>342</u>	<u>320</u>

6. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding ten pounds.

7. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having share capital.

It is registered as a charity and is exempt from taxation.

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2023

	2023	2022
Incoming Resources		£
Subscriptions, match and training fees	80,267	67,426
Fundraising (dinner dance)	9,024	12,022
Interest Income	24	0
Hire of Clubhouse	5,471	0
Community Membership	264	0
Grant income	6,420	9,667
Grant income receivable for clubhouse project	0	20,655
Donations	4,393	3,940
Sponsorship income	8,800	0
Other income	0	7
Clubhouse Sales	87,943	54,820
Wildcats Income	0	224
Total incoming resources	202,606	168,761
Resources Expended		
Subscriptions	1,187	3,065
Pitch hire	6,564	5,847
Costs of fundraising (dinner dance)	304	13,916
Costs of fundraising (cricket bbq/bar)	0	0
Match costs	4,285	4,991
Coaching	0	240
Equipment	7,362	11,679
Uniform	0	0
Office & Administration expenses	833	989
Accountancy fees	4,348	3,388
Rent, rates and insurance	3,471	7,199
Pavillion and equipment maintenance	742	60
Grounds maintenance	32,671	35,625
Training courses	1,814	1,289
Utilities	7,504	6,126
Other expenditure	1,252	626
Professional fees - lease renewal/clubhouse	70	1,303

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2023

	2023	2022
Purchase Defibrillators	0	0
Clubhouse Operating Costs	37,775	23,608
Clubhouse Café/Bar Equipment	1,883	6,030
Clubhouse Staff Costs	43,306	23,262
Clubhouse Set up Expenditure	0	3,663
Completion of Clubhouse Project	18,000	0
Wildcats Expenditure	0	0
Bank & Finance Costs	2,577	1,623
Depreciation	1,025	938
Interest	407	237
Buildings Repairs & Maintenance	843	4,130
Registration Fees	4,493	2,339
Sponsorship Expenditure - Kits	4,369	0
Total Resources Expended	187,085	162,173
Net (Outgoing)/Incoming Resources	15,521	6,588



Section A

Independent Examiner's Report

Report to the trustees/
members of

ALBURY SPORTS CLUB LIMITED

On accounts for the year
ended

31 MARCH 2023

Charity no
(if any)

1154921

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 26/01/2024

Name: CAMILLA HILLS

Relevant professional
qualification(s) or body
(if any):

Address: UNIT 3, THE DAIRY, TILEHOUSE FARM OFFICES, EAST SHALFORD

LANE, SHALFORD, GUILDFORD, GU4 8AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE TO DISCLOSE