

ALBURY SPORTS CLUB LIMITED

(A company limited by guarantee)

Report and Financial Statements

Year ended: 31st March 2022

Charity no: 1154921
Company no: 08694361

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 17th September 2013 and registered as a charity on 6th December 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association.

Registered Company Number

08694361

Charity Number

1154921

Trustees

C Nunn

P Mace

T Matthews

Registered Office

Essira, Willow Walk, Shere, Surrey GU5 9HY

Bankers

Lloyds TSB, High Street, Guildford, Surrey

Management

The responsibility for managing the affairs of Albury Sports Club Limited rests with the people who are listed as Trustees for the purpose of charity law and who are also Directors for the purpose of company law, together with the Chairpersons of the football and cricket clubs who sit on the committee but are not trustees. Together they are known as the Management Committee.

Report of the Trustees

For the year ended 31st March 2022

The Trustees present their report and the financial statements for the year ended 31st March 2022.

Objectives and Activities

The company is a charity and exists to promote community participation in sporting activities predominantly for young people. During the year the company promoted the sporting activities of football, cricket and rounders to over 500 members. The trustees continued their efforts to improve the sporting facilities and provide additional venues for the increasing number of members.

The company received the net assets of Albury Football and Cricket Club on 1st October 2015 by way of a gift.

The company undertook a renovation of its clubhouse which was completed in November 2020 and was mainly funded by way of grants for which the Trustees are grateful. The company was committed to undertake more fundraising for the remaining funds needed. However, due to the outbreak of the Coronavirus pandemic, fundraising was unable to take place at this time. Fundraising has resumed since but more is still required.

Investment policy

The Management Committee has considered the most appropriate policy for investing funds and, shortly after the year end decided to invest some of the funds in a fixed interest fund designed for the charity sector, which they feel meets their requirements to generate interest at a satisfactory level at a low risk.

Risk review

The Management Committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks have been minimised by the implementation of a Child Protection Policy and by procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds in order to ensure the day to day running of the charity.

Approved by the Trustees on 20th December 2022 and signed on their behalf by:



C Nunn
Chairperson

ALBURY SPORTS CLUB LIMITED

ACCOUNTS

For the Year Ended 31st March 2022



ALBURY SPORTS CLUB LIMITED

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ALBURY SPORTS CLUB LIMITED

COMPANY INFORMATION

For the Year Ended 31st March 2022

Trustees	Directors	C Nunn T Matthews P Mace
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Registered Address	Essira Willow Walk Shere Surrey GU5 9HY
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Company Registration Number	8694361
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Bankers	Lloyds TSB High Street Guildford Surrey
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Accountants	Oakwood Business Consultants Unit 3, The Dairy Tilehouse Farm Offices East Shalford Lane Shalford Guildford GU4 8AE
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ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT

For the Year Ended 31st March 2022

The Directors present their report and the financial statements of the Sports Club for the year ended 31st March 2022.

MANAGEMENT

The responsibility for managing the affairs of the club rest with the trustees and directors, together with the Chairpersons of the Football and Cricket Club who sit on the committee but are not trustees. Together they are known as the Management Committee

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT (CONTINUED)

For the Year Ended 31st March 2022

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the sports club and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006 and was approved by the board.

ON BEHALF OF THE BOARD

	Date	
C Nunn	_____	_____
Director		

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2022

We have prepared the financial statements of Albury Sports Club Limited for the year ended 31st March 2022 which comprise the Profit and Loss Account and the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the club's directors, as a body, in accordance with your instructions. Our work has been undertaken so that we might report to you those matters you have required us to state in our report and for no other purpose. To the fullest extent of the law, we do not accept or assume responsibility to anyone other than the club and the company's directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Accountants

As described in the Statement of Directors' Responsibilities the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require, or if information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2022

As described on the balance sheet you are responsible for the compilation of the accounts for the period ended 31st March 2022 set out on pages 1 to 15, and you consider that the company is exempt from audit and a report under section 476 of the Companies Act 2006.

Going Concern Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st March 2022 and have been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have complied, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Oakwood Business Consultants
Unit 3, The Dairy
Tilehouse Farm Offices
East Shalford Lane
Shalford
Guildford
GU4 8AE

21st December 2022

ALBURY SPORTS CLUB LIMITED

PROFIT AND LOSS ACCOUNT

For the Year Ended 31st March 2022

	Notes	2021/22 £	2020/21 £
TURNOVER	1.2	168,761	97,974
Other income			
Expenses		162,173	132,408
OPERATING PROFIT(LOSS)		6,588	-34,434
TAXATION	1	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		6,588	-34,434
RETAINED PROFIT BROUGHT FORWARD		333	34,767
RETAINED PROFIT CARRIED FORWARD		6,921	333

Turnover and operating profit derive wholly from continuing operations. There were no recognized gains or losses for the period other than those included in the profit and loss account.

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET

For the Year Ended 31st March 2022

			2021/22		2020/21	
Notes	£	£	£	£		
Fixed Assets						
Tangible Assets	3		23,805		23,272	
Current Assets						
Debtors & Prepayments	4	50		0		
Cash at Bank		9,303		21,566		
		9,353		21,566		
Total Assets			33,158		44,838	
Current Liabilities						
Accls & Defrd Income	5	320		1,583		
Creditors		7,917		22,922		
Total Liabilities			8,237	24,505		
Total Assets less Current Liabilities			24,921		20,333	
Long term Liabilities						
Deferred grant income		0		0		
Loan		18,000		20,000		
Capital and Reserves			6,921		333	
Shareholders' Funds			6,921	333		
Total			6,921		333	

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

For the Year Ended 31st March 2022

For the year ended 31st March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on _____
and signed on its behalf.

C Nunn
Director

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2022

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting standard for Smaller Entities (effective August 2008) and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

All incoming resources are included in the Statement of Financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022

There were no trustees' expenses paid for the year ended 31st March 2022 other than those charged as resources as expended under charitable activities

3. FIXED ASSETS

The fixed assets relate to the leasehold property transferred from Albury Football and Cricket Club on 1 October 2015, as well as various Equipment and Plant & Machinery used within the Club.

The property was transferred at a nominal value of £1

4. DEBTORS AND PREPAYMENTS

	2022
	£
Debtors & Prepayments 20/21	50
	<u>50</u>

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Creditors	7,917	22,922
Accruals and Deferred Income	<u>320</u>	<u>1,583</u>

6. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding ten pounds.

7. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having share capital.

It is registered as a charity and is exempt from taxation.

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2022

	2022	2021
Incoming Resources		£
Subscriptions, match and training fees	67,426	57,084
Fundraising (dinner dance)	12,022	9,218
Fundraising (cricket bbq/bar)	0	0
Fundraising (football camping weekend)	0	0
Other fundraising	0	0
Grant income	9,667	18,626
Grant income receivable for clubhouse project	20,655	8,000
Donations	3,940	2,222
Sponsorship income	0	0
Other income	7	442
Clubhouse Sales	54,820	1,661
Wildcats Income	224	721
Total incoming resources	168,761	97,974
Resources Expended		
Subscriptions	3,065	3,625
Pitch hire	5,847	6,069
Costs of fundraising (dinner dance)	13,916	0
Costs of fundraising (cricket bbq/bar)	0	0
Match costs	4,991	2,050
Coaching	240	990
Equipment	11,679	5,806
Uniform	0	853
Office & Administration expenses	989	1,896
Accountancy fees	3,388	2,227
Rent, rates and insurance	7,199	4,068
Pavillion and equipment maintenance	60	587
Grounds maintenance	35,625	25,293
Training courses	1,289	329
Utilities	6,126	4,801
Other expenditure	626	349
Professional fees - lease renewal/clubhouse	1,303	6,065

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2022

	2022	2021
Purchase Defibrillators	0	567
Clubhouse Operating Costs	23,608	5,623
Clubhouse Café/Bar Equipment	6,030	3,339
Clubhouse Staff Costs	23,262	3,800
Clubhouse Set up Expenditure	3,663	52,982
Wildcats Expenditure	0	790
Bank & Finance Costs	1,623	54
Depreciation	938	245
Interest	237	0
Buildings Repairs & Maintenance	4130	0
Registration Fees	2339	0
Total Resources Expended	162,173	132,408
Net (Outgoing)/Incoming Resources	6,588	-34,434



Section A

Independent Examiner's Report

Report to the trustees/
members of

ALBURY SPORTS CLUB LIMITED

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any)

1154921

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

2/12/22

Name:

JANE BURGESS

Relevant professional
qualification(s) or body
(if any):

FCPA

Address:

UNIT 3, THE DAIRY, TILEHOUSE FARM OFFICES, EAST SHALFORD

LANE, SHALFORD, GUILDFORD, GU4 8AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE TO DISCLOSE