

ALBURY SPORTS CLUB LIMITED

(A company limited by guarantee)

Report and Financial Statements

Year ended: 31st March 2021

Charity no: 1154921
Company no: 08694361

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 17th September 2013 and registered as a charity on 6th December 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association.

Registered Company Number

08694361

Charity Number

1154921

Trustees

C Nunn

P Mace

T Matthews

Registered Office

Essira, Willow Walk, Shere, Surrey GU5 9HY

Bankers

Lloyds TSB, High Street, Guildford, Surrey

Management

The responsibility for managing the affairs of Albury Sports Club Limited rests with the people who are listed as Trustees for the purpose of charity law and who are also Directors for the purpose of company law, together with the Chairpersons of the football and cricket clubs who sit on the committee but are not trustees. Together they are known as the Management Committee.

Report of the Trustees

For the year ended 31st March 2021

The Trustees present their report and the financial statements for the year ended 31st March 2021.

Objectives and Activities

The company is a charity and exists to promote community participation in sporting activities predominantly for young people. During the year the company promoted the sporting activities of football, cricket and rounders to over 500 members. The trustees continued their efforts to improve the sporting facilities and provide additional venues for the increasing number of members.

The company received the net assets of Albury Football and Cricket Club on 1st October 2015 by way of a gift.

The company received planning permission to undertake a renovation of its clubhouse which commenced during the financial year. The project was completed in November 2020 and was mainly funded by way of grants for which the Trustees are grateful. The company was committed to undertake more fundraising for the remaining funds needed. Due to the outbreak of the Coronavirus pandemic, the fundraising was unable to take place but there are plans to resume this when permitted.

Investment policy

The Management Committee has considered the most appropriate policy for investing funds and, shortly after the year end decided to invest some of the funds in a fixed interest fund designed for the charity sector, which they feel meets their requirements to generate interest at a satisfactory level at a low risk.

Risk review

The Management Committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks have been minimised by the implementation of a Child Protection Policy and by procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds in order to ensure the day to day running of the charity.

Approved by the Trustees on 17th December 2021 and signed on their behalf by:



C Nunn
Chairperson

ALBURY SPORTS CLUB LIMITED

ACCOUNTS

For the Year Ended 31st March 2021



ALBURY SPORTS CLUB LIMITED

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ALBURY SPORTS CLUB LIMITED

COMPANY INFORMATION

For the Year Ended 31st March 2021

Trustees	Directors	C Nunn T Matthews P Mace
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Registered Address	Essira Willow Walk Shere Surrey GU5 9HY
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Company Registration Number	8694361
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Bankers	Lloyds TSB High Street Guildford Surrey
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Accountants	Oakwood Business Consultants Honeygreen Barn Smithbrook Barns Cranleigh Surrey GU6 8LH
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ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT

For the Year Ended 31st March 2021

The Directors present their report and the financial statements of the Sports Club for the year ended 31st March 2021.

MANAGEMENT

The responsibility for managing the affairs of the club rest with the trustees and directors, together with the Chairpersons of the Football and Cricket Club who sit on the committee but are not trustees. Together they are known as the Management Committee

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ALBURY SPORTS CLUB LIMITED

DIRECTORS' REPORT (CONTINUED)

For the Year Ended 31st March 2021

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the sports club and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006 and was approved by the board.

ON BEHALF OF THE BOARD

	Date	
.....	
C Nunn		
Director		

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2021

We have prepared the financial statements of Albury Sports Club Limited for the year ended 31st March 2021 which comprise the Profit and Loss Account and the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the club's directors, as a body, in accordance with your instructions. Our work has been undertaken so that we might report to you those matters you have required us to state in our report and for no other purpose. To the fullest extent of the law, we do not accept or assume responsibility to anyone other than the club and the company's directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Accountants

As described in the Statement of Directors' Responsibilities the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require, or if information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

ALBURY SPORTS CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

For the Year Ended 31st March 2021

As described on the balance sheet you are responsible for the compilation of the accounts for the period ended 31st March 2021 set out on pages 1 to 15, and you consider that the company is exempt from audit and a report under section 476 of the Companies Act 2006.

Going Concern Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st March 2021 and have been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have complied, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Oakwood Business Consultants
Honeygreen Barn
Smithbrook Barns
Cranleigh
Surrey
GU6 8LH

13th December 2021

ALBURY SPORTS CLUB LIMITED

PROFIT AND LOSS ACCOUNT

For the Year Ended 31st March 2021

	Notes	2020/21 £	2019/20 £
TURNOVER	1.2	97,974	77,858
Other income			
Expenses		132,408	78,669
OPERATING PROFIT(LOSS)		-34,434	-811
TAXATION	1	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-34,434	-811
 RETAINED PROFIT BROUGHT FORWARD		 34,767	 35,578
RETAINED PROFIT CARRIED FORWARD		333	34,767

Turnover and operating profit derive wholly from continuing operations. There were no recognized gains or losses for the period other than those included in the profit and loss account.

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET

For the Year Ended 31st March 2021

			2020/2021		2019/20	
Notes	£	£	£	£		
Fixed Assets						
Tangible Assets	3		23,272		184,258	
Current Assets						
Debtors & Prepayments	4	0		2,744		
Cash at Bank		21,566		32,671		
		21,566		35,415		
Total Assets			44,838		219,673	
Current Liabilities						
Accls & Defrd Income	5	1,583		13,291		
Creditors		22,922		0		
Total Liabilities			24,505	13,291		
Total Assets less Current Liabilities			20,333		206,382	
Long term Liabilities						
Deferred grant income		0		171,615		
Loan		20,000				
Capital and Reserves			333		34,767	
Shareholders' Funds		333		34,767		
Total			20,333		206,382	

ALBURY SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

For the Year Ended 31st March 2021

For the year ended 31st March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on
and signed on its behalf.

C Nunn

Director

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting standard for Smaller Entities (effective August 2008) and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

All incoming resources are included in the Statement of Financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021

There were no trustees' expenses paid for the year ended 31st March 2021 other than those charged as resources as expended under charitable activities

3. FIXED ASSETS

The fixed assets relate to the leasehold property transferred from Albury Football and Cricket Club on 1 October 2015, as well as various Equipment and Plant & Machinery used within the Club.

The property was transferred at a nominal value of £1

4. DEBTORS AND PREPAYMENTS

	2021
	£
Debtors & Prepayments 20/21	<u>0</u>
	<u><u>0</u></u>

ALBURY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31st March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade Creditors	22,922	0
Accruals and Deferred Income	<u>1,583</u>	<u>13,291</u>

6. LIABILITY OF MEMBERS

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding ten pounds.

7. CHARITABLE COMPANY STATUS

The company is incorporated as a company limited by guarantee and not having share capital.

It is registered as a charity and is exempt from taxation.

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2021

	2021	2020
	£	£
Incoming Resources		
Subscriptions, match and training fees	57,084	57,424
Fundraising (dinner dance)	9,218	6,654
Fundraising (cricket bbq/bar)	0	7,526
Fundraising (football camping weekend)	0	815
Other fundraising	0	448
Grant income	18,626	600
Grant income receivable for clubhouse project	8,000	0
Donations	2,222	2,852
Sponsorship income	0	1,150
Other income	442	389
Clubhouse Sales	1,661	0
Wildcats Income	721	0
Total incoming resources	97,974	77,858
Resources Expended		
Subscriptions	3,625	3,889
Pitch hire	6,069	7,004
Costs of fundraising (dinner dance)	0	3,020
Costs of fundraising (cricket bbq/bar)	0	2,513
Match costs	2,050	2,370
Coaching	990	3,138
Equipment	5,806	4,504
Uniform	853	1,911
Office & Administration expenses	1,896	0
Accountancy fees	2,227	2,188
Rent, rates and insurance	4,068	4,788
Pavillion and equipment maintenance	587	971
Grounds maintenance	25,293	31,715
Training courses	329	3,380
Utilities	4,801	3,181
Other expenditure	349	589
Professional fees - lease renewal/clubhouse	6,065	3,078

ALBURY SPORTS CLUB LIMITED

ADMINISTRATIVE EXPENSE ANALYSIS

For the Year Ended 31st March 2021

	2021	2020
Purchase Defibrillators	567	430
Clubhouse Operating Costs	5,623	0
Clubhouse Café/Bar Equipment	3,339	0
Clubhouse Staff Costs	3,800	0
Clubhouse Set up Expenditure	52,982	0
Wildcats Expenditure	790	0
Bank Fees	54	0
Depreciation	245	0
Total Resources Expended	132,408	78,669
Net (Outgoing)/Incoming Resources	-34,434	-811



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
ALBURY SPORTS CLUB LIMITED

On accounts for the year
ended

31 MARCH 2021

Charity no
(if any)

1154921

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 03 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/12/21

Name:

JANE BURGESS

Relevant professional
qualification(s) or body

FCPA.

(if any):

Address:

HONEYGREEN BARN. SMITHBROOK BARNS,
HORSHAM ROAD, CRAWLEIGH, SURREY, GU6 8LH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

