

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON**  
**FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**  
**FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

**TO**

**31 March 2024**

STATEMENT OF ASSETS AND LIABILITIES AT YEAR ENDED 31 MARCH 2024

**The Redeemed Christian Church of  
Victory Centre, Swindon  
Income and Expenditure  
For the year ended 31 March 2024**

	<b>2024</b>	<b>2024</b>	2023	2023
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Income:</u></b>				
Offering	<b>16,306</b>		23,655	
Tithe	<b>69,755</b>		45,556	
Thanksgiving	<b>2,074</b>		510	
Building Fund & Other Income	<b>6,310</b>		11,230	
<b>Total Income Received</b>		<b>94,445</b>		<b>80,951</b>
		<b>94,445</b>		<b>80,951</b>
<b><u>Cost of Generating Income:</u></b>				
Administration Expenses	2,730		979	
Books, CDS and training materials	729			
Car repair, tax and MOTS	920		576	
Local travel & retreat & hotel bills				
Disclosure and Barring Service (Checks)				
Guest speakers honorarium	1,500			
Equipment, vans for Church used				
Hall Bookings & sundry expenses	2,866		2,776	
Insurance	2,098		382	
Loan	5,100		4,250	
Musical development and training				
Professional and legal fees	350		500	
Rent	9,920		9,293	
Special occasion foods, drinks and presents	17,644		16,930	
Stationary and printing				
New Building	6,813		33,610	
Heat & Light	7,317			
WEM - World Evangelical Mission	1,450		3,300	
COF - Central Office contribution	2,500		3,044	
Depreciation	2,406		2,027	

<b>Total Expenditure Paid</b>	<b>64,343</b>	77,667
<b>Net Surplus/(Deficit)</b>	<b><u>30,102</u></b>	<b><u>3,284</u></b>

**The Redeemed Christian Church of  
Victory Centre, Swindon  
Balance Sheet  
For the year ended 31 March 2024**

	£ 2024	£ 2024	£ 2023	£ 2023
<b><u>Fixed Assets</u></b>				
Tangible Fixed Asset	3	19,627		20,044
Church Building				
<b><u>Current Assets</u></b>				
Debtors				
Savings Account	1,732		1,055	
Cash in Hand	<u>74,523</u>		<u>197,549</u>	
	76,255		198,604	
<b><u>Creditors</u></b>				
Long Term Liabilities	4			
<b>Net Current Assets</b>		76,255		198,604
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>95,882</u></u>		<u><u>218,648</u></u>
 <b>REPRESENTED BY:</b>				
Unrestricted Funds B/F		65,780		215,364
Unrestricted Funds		30,102		3,284
		<u><u>95,882</u></u>		<u><u>218,648</u></u>