

THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON

FINANCIAL STATEMENTS

TO

31 March 2021

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RECEIPTS AND PAYMENTS ACCOUNT

THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON
FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestrict ed Fund £	Designated Fund £	Restricted Fund £	This Year 2021 Total £	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Year 2020 Total £	Bal C/F 30 March 2021	2020 - 21 Total £
RECEIPTS												
	Bal. C/F									Bal. C/F - 31 March 2020	160737.05	142431.80
Support from RCCG Cenral office		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Support from Mother Church		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Seed sowing and Building fund Contribution		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Tithe and offering		27,317.19	0.00	0.00	27,317.19		31913.71	0.00	0.00	31913.71		27317.19
Gift Aid tax repayments		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Legacies		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Grants Received		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Fund raising and donations		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Monies raised for outside causes		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		0.00
Other income		347.42	0.00	0.00	347.42		0.00	0.00	0.00	0.00		347.42
Total receipt 2021												
Total receipts		27,664.61	0.00	0.00	27,664.61		31913.71	0.00		31913.71		27664.61
PAYMENTS												
WEM - World Evangelival Mission		2,750.00	0.00	0.00	2,750.00		3250.00	-		3250.00		2750.00
COF - Central Office contribution		0.00	0.00	0.00	0.00		186.84	-		186.84		0.00
FOL - Festival of Life		0.00	0.00	0.00	0.00		0.00	-		0.00		0.00
Church running costs	3	6,010.00	0.00	0.00	6,010.00		24465.08	-		24465.08		6010.00
Programme activity costs	4	0.00	0.00	0.00	0.00		2450.00	-		2450.00		0.00
Support of outside causes		600.00	0.00	0.00	600.00		0.00	-		0.00		600.00
Total payments		9,360.00	0.00	0.00	9,360.00		30351.92			30351.92		9360.00
NET RECEIPTS / (PAYMENTS)		18,304.61	0.00	0.00	18,304.61		1561.79	0.00		1561.79		
TRANSFERS between funds	2	-	-	-	-					0.00		
Turn-over/Operationg fund										0		
CASH FUNDS b/fwd 1 April		-	-	-	-		-	-	-	0		
CASH FUNDS c/fwd 31 Mar		18,305	-	-	18,305		1,561.79	-		1,562		160736.41

THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2020

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	This Year 2020/21 Total £	Unrestricted Fund £	Designated Fund £	Restricted Fund £	This Year 2020/21
STATEMENT OF ASSETS AND LIABILITIES AT YEAR ENDED 31 MARCH 2020									
Monetary assets									
Cash		-	-		-				
Bank current account		160737.00	0.00	0.00	160737.00	0.00			160737.00
Deposit accounts				0.00	0.00				
Total monetary assets	5	160737.00	0.00	0.00	160737.00	0.00			160737.00
Other monetary assets									
Gift Aid receivable		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans to members		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other monies due to church		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets used for church purposes									
Buildings				0.00	0.00				
Church contents				0.00	0.00		4950.00		4950.00
Equipments, vans for Church used		-		0.00	0.00	5000.00	1575.00		6575.00
		0.00	0.00			5000.00	6525.00	0.00	11525.00
Liabilities									
Loans outstanding		0.00	0.00	0.00	0.00	0.00			
Significant creditors		0.00	0.00	0.00	0.00	0.00			

APPROVED by the Church Meeting held on 30 December 2021 and signed on its behalf
 by (chairman) (name) (signature)

The notes on pages 3 and 4 form part of this financial statement

THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Transfers for year £	Balance c/fwd £	Balance c/fwd £	Receipts in year £	Balance c/fwd £
Building fund			-	-	-	142,431		160,734.00
General fund	142,431	27,665	9,362		160,734		18,303.00	
Totals for designated funds	142,431	27,665	9,362	-	160,734		18,303.00	

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Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

	Unrestrict ed Fund £	Designat ed Fund £	Restricted Fund £	2020-21 Total £	2020-21 Total £	This Year 2020-21 - Total £	
3 CHURCH RUNNING COSTS							
Rent	180	-	-	180	180	180	
Stationary and printing	-	-	-	-	-	-	
Administration Expenses	1,394	-	-	1,394	1,394	1,394	
Local travel & retreat & hotel bills	789	-	-	789	789	789	
Disclosure and Barring Service (Checks)		-	-	-	-	-	
Guest speakers honorium		-	-	-	-	-	
Musical development and training		-	-	-	-	-	
Equipments, vans for Church used		-	-	-	-	-	
Books, CDS and training materials		-	-	-	-	-	
Car repair, tax and MOTS		-	-	-	-	-	
Professional and legal fees	300	-	-	300	300	300	
Insurance	822	-	-	822	822	822	
Special occasion foods, drinks and presents	2,175	-	-	2,175	2,175	2,175	
Hall Bookings & sundry expenses	350	-	-	350	350	350	
Total church running costs	6,010	-	-	6,010	5,660	6,010	-
4 PROGRAMME ACTIVITY COSTS							
Outreach	-	-	-	-	2,890	-	
Conference and events	-	-	-	-	3,250	-	
Church weekend	-	-	-	-	2,360	-	
Total programme activity costs	-	-	-	-	8,500	-	

5 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

THE REDEEMED CHRISTIAN CHURCH OF GOD, VICTORY CENTRE SWINDON
FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31 March 2021

Name: _____ Signature: _____ Date: _____

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of The Redeemed Christian Church of God, Victory Centre Swindon for the year ended 31 March 2021, which are set out on pages 1 to 3.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that audit requirement of Section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: _____ Date: _____

Kemi Adeoye
Karoo Accountants
Accountant
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Kent
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