

THE BRADFIELD CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Charity Registration Number: 1154914

THE BRADFIELD CLUB
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FOR THE YEAR ENDED 31 MARCH 2025

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**THE BRADFIELD CLUB
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees submit their annual report and the financial statements of The Bradfield Club for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Objectives of the Charity

The Charity provides for the social, educational, recreational and individual development needs of the young people of Southwark, regardless of their gender, race, religion and disabilities.

Structure, Governance and Management

Legal Status

The Charity is a Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission number 1154914.

The Charity's registered office and operation address is 5-13 Commercial Way, London SE15 6DQ.

Organisation

The Trustees of the CIO have overall responsibility for the Charity's affairs and will aim to meet three to four times per year.

Four sub-committees have been established with a Chairman who is also a Trustee of the Charity. Others can be co-opted to each of these committees. The four sub-committees are:

- Finance, Regulatory and Infrastructure (FRIC)
- Youth Work
- Site redevelopment
- Fund raising

Trustees of the CIO are as follows:

Nick Sansom, Chair

Iain Clark

Roxana Done

George Masters

Christopher (Kit) Pirnie

Dr Christopher Stevens

Stuart Williams

Maria Vildavskaya

Tim Cottrell – elected 17th September 2024

Christa Simpson-Wong – elected 24th February 2025

Induction and Training of Trustees

The induction programme for new trustees includes:

- Written information on The Bradfield Club's activities
- A meeting with existing trustee and Chair
- A half day in the office to meet staff and ask questions
- An invitation to attend any of The Bradfield Club's activities in the community
- Attendance at the trustees meeting
- Training on child protection

Risk Management

The CIO, through FRIC, conducts a regular review of the major risks to which the Charity is exposed. Funding is a risk, as for all charities. Our reserves are now quite reasonable. This as a result of receiving a non-refundable deposit when our developer pulled out. The Trustees consider that adequate insurance is held with Royal & Sun Alliance. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to The Bradfield Club in Peckham. Regular risk assessments are undertaken for all activities at the Club.

We continuously review our financial controls.

Other Information

We received no contracts from central or local government to deliver services.

There have been no serious incidents at the Club.

Trustees report

The Bradfield Club is Peckham's oldest youth club. Established in 1912, we have provided sport, education and personal development opportunities to thousands of local young people during our 113-year history. Today, we have more than 400 members aged from 4 to 21 years - and we are passionate about helping them get and stay healthy, tackle youth disadvantage and achieve social mobility.

People

Daniel, who has been involved with the Club for more than 10 years, continues to provide strong leadership. He is looking to move to taking a more strategic role and reducing his time on day-to-day activities. To that end we appointed Jo Lewis Lead Youth Worker. Jana, Desrita, Jenneave, Justyna and Natasha have all provided strong support throughout the year.

On the management front we have been joined by 2 new Trustees, Tim Cottrell and Christa Simpson-Wong.

Youth Work

In terms of numbers, we typically have between 300 and 500 visits to the Club sessions over the course of one month with upwards of 60 different individuals participating. In many respects we are a traditional sports and recreation Youth Club with Football and Basketball being the main activities. In the former we have been well supported by Millwall FC, including the running of a 6-week summer holiday camp. We also have a fitness gym which is well used. We do considerably more than this though.

We provide daily free hot meals, particularly important in an area of relative poverty.

We promote peace in an area afflicted by gang violence; we help children from abroad learn English and run homework clubs to help struggling pupils catch up at school. We also aim to give access to mentoring for anyone at the Club.

At the end of the year, we had an awards night which was a great success and was well attended not just by our regular participants but also some of our funders and supporters.

Infrastructure and regulation

We have appointed a caretaker to provide regular repair work to the building, and we have been helped tidy the whole building up by some of our corporate supporters.

There are no issues to report on Health and Safety and Safeguarding.

It is worth noting though we did respond to a possible safeguarding issue outside the Club and our team dealt capably with the issue passing it on to the relevant authorities. This showed the importance of the regular training we undertake on these issues.

Finance and Fundraising

Expenditure increased quite significantly this year. We had some extra maintenance work needed, and security costs increased as our Hall Hire numbers rose. However, we were also able to achieve a higher level of fundraising throughout the year. This has meant we have been able to provide increased support at the Club to an increasing number of people. We have accessed some new donors this year through the hard work of our external fund raiser.

Reserves policy

The free reserves of the Charity are £34,793.

The Charity aims to build total reserves of around £80,000 to allow the continuation of activity for about 6 months in the event of unforeseen deterioration in financial circumstances.

Summary

Overall, it has been a better year for us on a range of fronts. The number of people attending has risen, our range of activities has increased, and our funding has also improved. Thus, there is a strong feeling that we are making good progress despite the difficult overall economic conditions.

**THE BRADFIELD CLUB
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Statement Of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of part VII of the Companies Act 1985.

This report was approved by the Trustees on 11th November 2025 and signed on their behalf by:



Trustee



Trustee

**INDEPENDENT ACCOUNTANT'S REPORT
TO THE TRUSTEES OF THE BRADFIELD CLUB
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the financial statements of The Bradfield Club for the year ended 31 March 2025 which are set out on pages 7 to 15.

This report is solely to the Club's trustees, as a body, in accordance with section 43(3) of the Charities Act 1993 ("the Act"). My examination has been undertaken so that I might state to the Club's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's trustees as a body for my examination, for this report or opinions I have formed,

Responsibilities of trustees and independent Examiner

The Club's trustees are responsible for the preparation of the financial statements. The Club's trustees consider that the audit requirements of section 43(2) of the Charities Act 1993 do not apply and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 43(3) (a) of the Act;
- to follow such procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent Accountant's report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Club, and a comparison of the financial statements present with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Accountant's statements:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Stephen Godfrey
Godfrey, Anderson & Co Chartered Accountants
Unit 6 Portland Business Centre
Manor House Lane
Datchet, Berkshire SL3 9EG

Dated 30th December 2025

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THE BRADFIELd CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and Legacies	1	51,476	0	51,476 ✓	16,436
Charitable activities	2	48,900	11,749	60,649 ✓	5,000
Income from other trading activities	3	33,125	0	33,125 ✓	22,745
Other	4	112	0	112 ✓	231
Total Income		133,613	11,749	145,362 ✓	44,412
Expenditure on:					
Raising funds	5	7,678	0	7,678	602
Charitable activities	6	138,719	11,749	150,468	126,896
Other	7	16,562	0	16,562	13,712
Total Expenditure		162,958	11,749	174,707 ✓	141,210
Net income/(expenditure)		(29,345)	0	(29,345)	(96,798)
Transfers between funds		0	0	0	0
Net movement in funds		(29,345)	0	(29,345)	(96,798)
Reconciliation of funds:					
Total funds brought forward		63,228	0	63,228	160,025
Total funds carried forward		33,882	0	33,882	63,228

The Charity had no recognised gains or losses in the year other than those set out above. All the above results were derived from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

**THE BRADFIELD CLUB
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible fixed assets	11	0	0	0	0
		0	0	0	0
Current Assets					
Debtors	12	1,760	0	1,760	8,350
Cash in bank and in hand		33,033	0	33,033	62,028
		34,793	0	34,793	70,378
Current Liabilities	13	910	0	910	7,151
Net current assets		33,882	0	33,882	63,228
Total net assets		33,882	0	33,882	63,228
General funds		33,882	0	33,882	63,228
Restricted funds		0	0	0	0
Total charity funds		33,882	0	33,882	63,228

The notes on pages 9 to 15 form part of these financial statements.

Approved by the Club Trustees on 11th November 2025 and signed on its behalf by:



Trustee



Trustee

THE BRADFIELd CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES

The principal accounting policies which have been adopted are set out below:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Incoming Resources

Voluntary income includes grants that provide core funding or are of general nature are recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in future accounting period, the income is deferred until those periods.

Investment income is recognized on a receivable basis.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognized whereas the service is provided.

Other income is accounted for on a cash basis.

Resources Expended

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of the charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

Taxation

The company is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

Fund Accounting

Unrestricted funds are grants, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

THE BRADFIELd CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

Depreciation

Depreciation is calculated on assets costing over £500, on a straight line basis over 3 years. Property improvements are depreciated on a straight line basis over 10 years.

Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party.

Liabilities are recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

Provisions are recognized where a present obligation exists to third parties as a result of a past event, where a future outflow of resources is probable and an estimate of that outflow can be made.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Donations and Legacies

Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Gifts and Donations	26,476	0	26,476	16,436
Bradfield College*	25,000	0	25,000	0
	51,476	0	51,476	16,436

* This is money previously raised through parent fundraising, held on our behalf by the College.

2. Income from charitable activities – grants receivable

Charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Weston Garfield Foundation	25,000	0	25,000	0
Lottery National Trust	20,000	0	20,000	0
The Gosling Foundation	0	10,000	10,000	0
Workwell Trust	2,400	0	2,400	0
Seymour Foundation	1,000	0	1,000	0
London Sport	0	1,749	1,749	0
BDO Charitable Trust	500	0	500	0
ACN - Active Communities	0	0	0	5,000
	48,900	11,749	60,649	5,000

3. Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Hall hire	32,815	0	32,815	22,745
Other	310	0	310	0
	33,125	0	33,125	22,745

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Other

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Bank interest	112	0	112	231
	112	0	112	231

5. Raising funds

Raising funds	Staff expenditure	Non staff expenditure	Support cost	Total 2025	Total 2024
	£	£	£	£	£
Fundraising cost	0	7,678	0	7,678	602
	0	7,678	0	7,678	602

6. Charitable activities

	Staff expenditure	Non staff expenditure	Support cost	Total 2025	Total 2024
	£	£	£	£	£
Youth Work activities	90,269	19,283	40,916	150,468	126,896
	90,269	19,283	40,916	150,468	126,896

7. Other expenditure

	Staff expenditure	Non-staff expenditure	Support cost	Total 2025	Total 2024
	£	£	£	£	£
Hall hire	0	14,456	0	14,456	7,208
Building development	0	2,106	0	2,106	6,504
	0	16,562	0	16,562	13,712
Total resources expended	90,269	43,523	40,916	174,707	140,608

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Support costs	Staff costs	Office administration	Premises	Governance	Total 2025	Total 2024
	£	£	£	£	£	£
Youth Work activities	0	22,248	18,368	300	40,916	33,402
Total 2025	0	22,248	18,368	300	40,916	33,402
Total 2024	0	6,523	26,278	600	33,402	

Office administration includes all costs related to office running.

Premises expenditure includes building maintenance, utilities and building depreciation cost.

9. Governance cost	Total 2025	Total 2024
	£	£
Independent accounts examination	300	600
	300	600

10. Staff costs	Total 2025	Total 2024
	£	£
Salaries and wages	89,606	82,660
Other	662	1,454
Staff cost	90,269	84,114

THE BRADFIELd CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed assets

	Car	Freehold Property	Furniture Fixtures & Fittings	Total 2025 £
Cost				
Balance brought forward at 1 April 2024	0	313,136	21,286	334,422
Additions	0	0	0	0
Less: Disposals	0	0	0	0
Balance carried forward at 31 March 2025	<u>0</u>	<u>313,136</u>	<u>21,286</u>	<u>334,422</u>
Depreciation				
Balance brought forward at 1 April 2024	0	313,136	21,286	334,422
Provision in year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value				
At 31 March 2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

12. Debtors

	Total 2025 £	Total 2024 £
Gift Aid	1,760	1,499
Prepayments	<u>0</u>	<u>6,851</u>
	<u>1,760</u>	<u>8,350</u>

Prepayments include advance payment of annual building insurance.

13. Current Liabilities

	Total 2025 £	Total 2024 £
Trade creditors	400	6,851
Staff pension	210	0
Accrued expenses	<u>300</u>	<u>300</u>
	<u>910</u>	<u>7,151</u>

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Tangible Assets	0	0	0	0
Current Assets	34,793	0	34,793	70,378
Liabilities	<u>910</u>	<u>0</u>	<u>910</u>	<u>7,151</u>
	33,882	0	33,882	63,228

15. Remuneration and expenses to trustees

No remuneration was paid to the Trustees or Management Committee in either year