

THE BRADFIELD CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
Charity Registration Number: 1154914

THE BRADFIELD CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

For the year ended 31 March 2024

	Page
Trustees Report	1 – 5
Independent Examiners' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 15

THE BRADFIELD CLUB TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees submit their annual report and the financial statements of The Bradfield Club for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Principal Objectives of the Charity

The Charity provides for the social, educational, recreational and individual development needs of the young people of Southwark regardless of their gender, race, religion and disabilities.

Structure, Governance and Management

Legal Status

The Charity is a Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission number 1154914.

The Charity's registered office and operation address is 5-13 Commercial Way, London SE15 6DQ.

Organisation

The Trustees of the CIO have overall responsibility for the Charity's affairs and will aim to meet three to four times per year.

Four sub-committees have been established with a Chairman who is also a Trustee of the Charity. Others can be co-opted to each of these committees. The four sub-committees are:

- Finance, Regulatory and Infrastructure (FRIC)
- Youth Work
- Site redevelopment
- Fund raising

Trustees of the CIO are as follows:

Peter Gangsted, Chair – resigned as Chair on 23rd May 2023 and as a Trustee on 13th November 2023

Nick Sansom, Chair – elected 23rd May 2023

Stuart Williams

Iain Clark

Roxana Done

George Masters

Christopher Pirnie

Dr Christopher Stevens

Maria Vildavskaya

Induction and Training of Trustees

The induction programme for new trustees includes:

- Written information on The Bradfield Club's activities
- A meeting with existing trustee and Chair
- A half day in the office to meet staff and ask questions
- An invitation to attend any of The Bradfield Club's activities in the community
- Attendance at the trustees meeting
- Training on child protection

Risk Management

The CIO, through FRIC, conducts a regular review of the major risks to which the Charity is exposed. Funding is a risk, as for all charities. Our reserves are now quite reasonable. This as a result of receiving a non-refundable deposit when our developer pulled out. The Trustees consider that adequate insurance is held with Royal & Sun Alliance. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to The Bradfield Club in Peckham. Regularly reviewed policies are in place for Child Protection and Safeguarding. Regular risk assessments are undertaken for all activities at the Club.

We continuously review our financial controls.

Other Information

We received no contracts from central or local government to deliver services.

There have been no serious incidents at the Club.

**THE BRADFIELD CLUB
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

It is pleasing to report that the Club has been back in full swing after the difficulties of the previous 2 years. Outside of school holidays we are getting around 450 visits per month to our various activities. We have approximately 80 individuals who attend the Club although these change on a fairly regular basis. Peckham remains a difficult area but we act as a safe place for a considerable number of people.

People

Daniel has continued to lead the Club with energy and enthusiasm. He has a strong team of assistants which include:

Jana Ikere - administration and hall hire
Desrita Mignott and Jenneave Kent on the creche
Jo Lewis, Justyna Jurgonska and Natasha Vaughan as youth workers

They have all been working with Daniel for some time now.

Sadly, Rose, after a long illness, was not able to return. She had been a stalwart of the Club for well over 10 years and we wish her well for the future.

On the management front we say goodbye to Peter Gangsted as Chairman and Trustee. He had been with us for more than 10 years and provided considerable leadership over that time. Nick Sansom has taken over as Chair.

Youth Work

Overall we are making good progress on agreed strategic objectives.

On the sporting front the basketball initiatives have been a big success. We have regular coaching sessions and the numbers coming to the Club have been very encouraging. We have also introduced badminton and, while not as popular as basketball, the numbers participating are encouraging. On the football front we have also had a lot of success in particular with our partnering Millwall FC. They have been providing coaching and also have run a Summer programme which proved very popular. Our mentoring programme had been going well, from a low base, but unfortunately our main mentor left. These are mainly group sessions but there have been lively discussions between members.

The Kids Club, which we have run for some years continues to thrive and in addition to the usual range of activities, it provides children with an important way to express themselves and to engage in broad ranging discussions.

The one area we need to develop further is career guidance and we are working to improve this.

Basketball has been a major success this year with some 40 people attending over the course of the year. On the football front Millwall FC continue to support us with sessions for teenagers as well as primary school aged children. They have committed to continue through this year and next. We are also linking up with the Rio Ferdinand Foundation.

An important improvement has been the introduction of the Club website which was finally launched in July. Amongst other things it allows us to showcase values and story of the Club and act as a crucial tool for members to keep up to date with Club matters.

There have been no regulatory issues on Health and Safety, Child Protection or Safeguarding to report.

Infrastructure and regulation

Although we were not able to proceed with the redevelopment we believe the building has a good 10-15 years of life before major works may be needed. We did however do considerable work on the Sports hall floor.

There have been no incidents to report on Health and Safety and Safeguarding. We are undertaking a fundamental review of the Risk register.

Finance and Fundraising

Expenditure was broadly in line with forecasts. The one exceptional item was the work to the Sports Hall floor but this was essential. We are running through the deposit retained from the aborted redevelopment and we need to get on the front foot with additional fundraising. To that end we have retained a temporary fundraiser on a per diem basis to assist with this.

Reserves policy

The free reserves of the Charity are £ 70,378. The Charity aims to build total reserves of around £80,000 to allow the continuation of activity for about 6 months in the event of unforeseen deterioration in financial circumstances.

Summary

Activity at the Club is good and we feel we are making a strong contribution to the surrounding area by providing a safe space for a large number of individuals. The main risk for us is to regenerate our fund raising as we would like to expand our offering in the area.

**THE BRADFIELD CLUB
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Statement Of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of part VII of the Companies Act 1985.

*This report was approved by the Trustees on **12th November 2024** and signed on their behalf by:*

.....

Trustee

.....

Trustee

**INDEPENDENT ACCOUNTANT'S REPORT
TO THE TRUSTEES OF THE BRADFIELD CLUB
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the financial statements of The Bradfield Club for the year ended 31 March 2024 which are set out on pages 7 to 15.

This report is solely to the Club's trustees, as a body, in accordance with section 43(3) of the Charities Act 1993 ("the Act"). My examination has been undertaken so that I might state to the Club's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's trustees as a body for my examination, for this report or opinions I have formed,

Responsibilities of trustees and independent Examiner

The Club's trustees are responsible for the preparation of the financial statements. The Club's trustees consider that the audit requirements of section 43(2) of the Charities Act 1993 do not apply and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 43(3) (a) of the Act;
- to follow such procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent Accountant's report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Club, and a comparison of the financial statements present with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Accountant's statements:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Dated.....

.....
Stephen Godfrey
Godfrey, Anderson & Co Chartered Accountants
Unit 6 Portland Business Centre
Manor House Lane
Datchet, Berkshire SL3 9EG

THE BRADFIELD CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and Legacies	1	16,436	0	16,436	57,598
Charitable activities	2	5,000	0	5,000	14,500
Income from other trading activities	3	22,745	0	22,745	3,550
Other	4	231	0	231	167,926
Total Income		44,412	0	44,412	243,574
Expenditure on:					
Raising funds	5	602	0	602	0
Charitable activities	6	126,896	0	126,896	136,502
Other	7	13,712	0	13,712	9,519
Total Expenditure		141,210	0	141,210	146,022
Net income/(expenditure)		(96,798)	0	(96,798)	97,553
Transfers between funds		0	0	0	0
Net movement in funds		(96,798)	0	(96,798)	97,553
Reconciliation of funds:					
Total funds brought forward		160,025	0	160,025	62,473
Total funds carried forward		63,228	0	63,228	160,025

The Charity had no recognised gains or losses in the year other than those set out above. All the above results were derived from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

**THE BRADFIELD CLUB
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible fixed assets	11	0	0	0	9,333
		0	0	0	9,333
Current Assets					
Debtors	12	8,350	0	8,350	1,506
Cash in bank and in hand		62,028	0	62,028	164,578
		70,378	0	70,378	166,084
Current Liabilities	13	7,151	0	7,151	5,250
Net current assets		63,228	0	63,228	160,834
Provisions for liabilities	14	0	0	0	10,141
Total net assets		63,228	0	63,228	160,025
General funds		63,228	0	63,228	160,025
Restricted funds		0	0	0	0
Total charity funds		63,228	0	63,228	160,025

The notes on pages 9 to 15 form part of these financial statements.

Approved by the Club Trustees on **12th November 2024** and signed on its behalf by:

.....
.....
Trustee

Trustee

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

The principal accounting policies which have been adopted are set out below:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Incoming Resources

Voluntary income includes grants that provide core funding or are of general nature are recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in future accounting period, the income is deferred until those periods.

Investment income is recognized on a receivable basis.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognized whereas the service is provided.

Other income is accounted for on a cash basis.

Resources Expended

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of the charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

Taxation

The company is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

Fund Accounting

Unrestricted funds are grants, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

Depreciation

Depreciation is calculated on assets costing over £500, on a straight line basis over 3 years. Property improvements are depreciated on a straight line basis over 10 years.

Liabilities

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party.

Liabilities are recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

Provisions are recognized where a present obligation exists to third parties as a result of a past event, where a future outflow of resources is probable and an estimate of that outflow can be made.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Donations and Legacies

Donations and legacies

	Unrestricted funds	Restricted funds	2024 £	2023 £
Gifts and Donations	16,436	0	16,436	57,598
Bradfield College*	0	0	0	0
	16,436	0	16,436	57,598

* This is money previously raised through parent fundraising, held on our behalf by the College.

2. Income from charitable activities – grants receivable

Charitable activities

	Unrestricted funds	Restricted funds	2024 £	2023 £
Seymour Foundation	0	0	0	4,500
Anonymous	0	0	0	10,000
ACN - Active Communities	5,000	0	5,000	0
	5,000	0	5,000	14,500

3. Income from other trading activities

	Unrestricted Funds	Restricted Funds	2024 £	2023 £
Hall hire	22,745	0	22,745	3,550
	22,745	0	22,745	3,550

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Other

	Unrestricted funds	Restricted funds	Total 2024 £	Total 2023 £
Bank interest	231	0	231	219
Other	0	0	0	167,707
	231	0	231	167,926

In August 2022 a developer, with whom we were negotiating, chose not to exercise its right to proceed with a development and, as a consequence, forfeited its deposit of £167,707.

5. Raising funds

	Staff expenditure	Non- staff expenditure	Support cost	Total 2024 £	Total 2023 £
Fundraising activities	0	602	0	602	0
	0	602	0	602	0

6. Charitable activities

	Staff expenditure	Non- staff expenditure	Support cost	Total 2024 £	Total 2023 £
Youth Work activities	84,114	9,380	33,402	126,896	136,502
	84,114	9,380	33,402	126,896	136,502

7. Other expenditure

Other expenditure	Staff expenditure	Non-staff expenditure	Support cost	Total 2024 £	Total 2023 £
Hall hire		7,208		7,208	300
Building development		6,504		6,504	6,900
Other		0		0	2,319
	0	13,712	0	13,712	9,519
Total resources expended	84,114	23,694	33,402	141,210	146,021

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Support costs

	Staff costs	Office administration	Premises	Governance	Total 2024 £	Total 2023 £
Youth Work activities	0	6,523	26,278	600	33,402	74,571
Total 2024	0	6,523	26,278	600	33,402	74,571
Total 2023	0	9,287	65,284	0	74,571	

Office administration includes all costs related to office running.

Premises expenditure includes building maintenance, utilities and building depreciation cost.

9. Governance cost

	2024 £	2023 £
Independent accounts examination	600	300
	600	0

10. Staff costs

	2024 £	2023 £
Salaries and wages	82,660	58,438
Pensions	1,454	0
	84,114	58,438

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Fixed assets

	Car	Freehold Property	Furniture Fixtures & Fittings	Total 2024 £
Cost				
Balance brought forward at 1 April 2022	0	313,136	21,286	334,422
Additions	0	0	0	0
Less: Disposals	0	0	0	0
Balance carried forward at 31 March 2023	0	313,136	21,286	334,422
Depreciation				
Balance brought forward at 1 April 2022	0	303,803	21,286	325,089
Provision in year	0	9,333	0	9,333
Balance carried forward at 31 March 2023	0	313,136	21,286	334,422
Net Book Value				
At 31 March 2024	0	0	0	0
At 31 March 2023	0	9,333	0	9,333

The net book value at 31st March 2024 represents tangible fixed assets used for direct charitable purposes.

12. Debtors

	2024 £	2023 £
Gift Aid	1,499	1,506
Prepayments	6,851	0
	8,350	1,506

Prepayments include advance payment of annual building insurance.

13. Current Liabilities

	2024 £	2023 £
Trade creditors	6,851	5,250
Accrued expenses	300	0
	7,151	5,250

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Provisions for Liabilities

	2024	2023
	£	£
Provisions for liabilities	0	10,141
	0	10,141

Provisions for liabilities represents estimates of the amounts for disputed payments for services received.

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total funds 2024 £	Total funds 2023 £
Tangible Assets	0	0	0	9,333
Curent Assets	70,378	0	70,378	166,084
Liabilities	7,151	0	7,151	15,391
	63,228	0	63,228	160,025

15 Remuneration and expenses to trustees

No remuneration was paid to the Trustees or Management Committee in either year