

**THE BRADFIELD CLUB**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**Charity Registration Number: 1154914**

**THE BRADFIELD CLUB**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE BRADFIELD CLUB  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees submit their annual report and the financial statements of The Bradfield Club for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

**Objectives of the Charity**

The Charity provides for the social, educational, recreational and individual development needs of the young people of Southwark and the areas of Reading Borough Council, West Berkshire Council and Wokingham Borough Council, regardless of their gender, race, religion and disabilities.

**Structure, Governance and Management**

Legal Status

The Charity is a Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission number 1154914.

The Charity's registered office and operation address is 5-13 Commercial Way, London SE15 6DQ.

Organisation

The Trustees of the CIO have overall responsibility for the Charity's affairs and will aim to meet three to four times per year.

Four sub-committees have been established with a Chairman who is also a Trustee of the Charity. Others can be co-opted to each of these committees. The four sub-committees are:

- Finance, Regulatory and Infrastructure (FRIC)
- Youth Work
- Site redevelopment
- Fund raising

Trustees of the CIO are as follows:

Peter Gangsted, Chair

Suki Copeland - resigned 24<sup>th</sup> September 2022

Iain Clark

Roxana Done

Boka Lyamuya – resigned 28<sup>th</sup> September 2022

George Masters

Christopher (Kit) Pirnie

Nick Sansom

Dr Christopher Stevens

Chris Turpin - resigned 18<sup>th</sup> July 2022  
Stuart Williams  
Maria Vildavskaya

### Induction and Training of Trustees

The induction programme for new trustees includes:

- Written information on The Bradfield Club's activities
- A meeting with existing trustee and Chair
- A half day in the office to meet staff and ask questions
- An invitation to attend any of The Bradfield Club's activities in the community
- Attendance at the trustees meeting
- Training on child protection

### Risk Management

The CIO, through FRIC, conducts a regular review of the major risks to which the Charity is exposed. Funding is a risk, as for all charities. Our reserves are now quite reasonable. This as a result of receiving a non-refundable deposit when our developer pulled out. The Trustees consider that adequate insurance is held with Royal & Sun Alliance. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to The Bradfield Club in Peckham. Regularly reviewed policies are in place for Child Protection and Safeguarding. Regular risk assessments are undertaken for all activities at the Club.

We continuously review our financial controls.

### Other Information

We received no contracts from central or local government to deliver services.

There have been no serious incidents at the Club.

**THE BRADFIELD CLUB**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The year to 31<sup>st</sup> March 2023 showed, in most respects, a significant improvement on the previous year. We continued to provide a full programme of activities and the number of young people coming through the door improved significantly.

As noted last year our developers pulled out of the redevelopment project, which was disappointing after all the work that the development sub-committee had gone through.

### **People**

Daniel continues to lead the Club forward with his usual enthusiasm. In the last year he has developed the team and now has a number of people supporting him, some paid and some volunteers. We thank Desrita, Jessika and Valerie for all their hard work. Rose worked very hard in the first half of the year however at the beginning of this calendar she had to have an operation and has not been able to return since. We are all hoping she will recover as she has been a stalwart of the Club for well over 10 years and is very well known in the local community.

### **Youth Work**

Overall we are making good progress on agreed strategic objectives.

On the sporting front the basketball initiatives have been a big success. We have regular coaching sessions and the numbers coming to the Club have been very encouraging. We have also introduced badminton and, while not as popular as basketball, the numbers participating are encouraging. On the football front we have also had a lot of success in particular with our partnering Millwall FC. They have been providing coaching and also have run a Summer programme which proved very popular. Our mentoring programme had been going well, from a low base, but unfortunately our main mentor left. We are working hard to find a replacement.

The Kids Club, which we have run for some years continues to thrive and in addition to the usual range of activities, it provides children with an important way to express themselves and to engage in broad ranging discussions.

The one area we need to develop further is career guidance and we are working to improve this.

### **Infrastructure and regulation**

In the summer we learned that our developers decided not to proceed. While this was very disappointing, we have retained the deposit and, after paying some outstanding professional fees it has left us with a meaningful sum. Some of this will be needed to keep the existing building in reasonable shape as it has become quite tired. In particular we have funded improvements to our electrics.

There have been no regulatory issues on Health and Safety, Child Protection or Safeguarding to report.

We have also made significant improvements to our website which is now up and running. There is still work to be done but it remains a priority.

## **Finance and Fundraising**

We had significantly more income than expenditure this year, however that rather flatters the real position. This was largely due to our retaining the redevelopment deposit and, excluding this, our position would look much worse. We had a small increase in our expenditure, which, given the inflationary increases in utilities in particular was commendable. Encouragingly we have started to generate a decent return from our Hall Hires after 2 years of virtually negligible returns. Fundraising however has been difficult and we need to get behind this over the next year or two.

## **Reserves policy**

The free reserves of the Charity are £ 166,084. As mentioned above this is higher than normal due to the retained deposit from the development project.

The Charity aims to build total reserves of around £50,000 to allow the continuation of activity for about 6 months in the event of unforeseen deterioration in financial circumstances.

## **Summary**

The Club was able to get back done to doing what it does best which is providing a safe and welcoming place for the youth from the local community and, in this, we believe we have had a successful year.

We are dependent on a small group of Trustees and we need to add to our current number and range of expertise so that we can continue to provide a vital service in an area which has been somewhat neglected by both Central and local government in recent years.

**THE BRADFIELD CLUB  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

**Statement Of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of part VII of the Companies Act 1985.

*This report was approved by the Trustees on **13<sup>th</sup> November 2023** and signed on their behalf by:*

.....

*Trustee*

.....

*Trustee*

**INDEPENDENT ACCOUNTANT'S REPORT  
TO THE TRUSTEES OF THE BRADFIELD CLUB  
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the financial statements of The Bradfield Club for the year ended 31 March 2023 which are set out on pages 7 to 15.

This report is solely to the Club's trustees, as a body, in accordance with section 43(3) of the Charities Act 1993 ("the Act"). My examination has been undertaken so that I might state to the Club's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's trustees as a body for my examination, for this report or opinions I have formed,

**Responsibilities of trustees and independent Examiner**

The Club's trustees are responsible for the preparation of the financial statements. The Club's trustees consider that the audit requirements of section 43(2) of the Charities Act 1993 do not apply and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 43(3) (a) of the Act;
- to follow such procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent Accountant's report**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Club, and a comparison of the financial statements present with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Accountant's statements:**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Dated.....*

.....  
Stephen Godfrey  
Godfrey, Anderson & Co Chartered Accountants  
Unit 6 Portland Business Centre  
Manor House Lane  
Datchet, Berkshire SL3 9EG



**THE BRADFIELD CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income from:</b>					
Donations and Legacies	1	57,598		<b>57,598</b>	<b>102,090</b>
Charitable activities	2	10,000	4,500	<b>14,500</b>	<b>13,000</b>
Income from other trading activities	3	3,550		<b>3,550</b>	<b>4,200</b>
Other	4	167,926		<b>167,926</b>	<b>12,324</b>
<b>Total Income</b>		<b>239,074</b>	<b>4,500</b>	<b>243,574</b>	<b>131,615</b>
<b>Expenditure on:</b>					
Charitable activities	5	132,002	4,500	<b>136,502</b>	<b>115,215</b>
Other	6	9,519	0	<b>9,519</b>	<b>15,559</b>
<b>Total Expenditure</b>		<b>141,522</b>	<b>4,500</b>	<b>146,022</b>	<b>130,774</b>
<b>Net income/(expenditure)</b>		<b>97,553</b>	<b>0</b>	<b>97,553</b>	<b>841</b>
<b>Transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>97,553</b>	<b>0</b>	<b>97,553</b>	<b>841</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>62,473</b>	0	<b>62,473</b>	<b>61,631</b>
<b>Total funds carried forward</b>		<b>160,025</b>	<b>0</b>	<b>160,025</b>	<b>62,473</b>

The Charity had no recognised gains or losses in the year other than those set out above. All the above results were derived from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

**THE BRADFIELD CLUB**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>	Total Funds 2022 £
<b>Fixed Assets</b>					
Tangible fixed assets	10	9,333	0	9,333	29,085
		<b>9,333</b>	<b>0</b>	<b>9,333</b>	<b>29,085</b>
<b>Current Assets</b>					
Debtors	11	1,506	0	1,506	6,988
Cash in bank and in hand		164,578	0	164,578	28,788
		<b>166,084</b>	<b>0</b>	<b>166,084</b>	<b>35,775</b>
<b>Current Liabilities</b>	12	<b>5,250</b>	<b>0</b>	<b>5,250</b>	<b>2,388</b>
<b>Net current assets</b>		<b>160,834</b>	<b>0</b>	<b>160,834</b>	<b>33,388</b>
Provisions for liabilities	13	10,141	0	10,141	0
<b>Total net assets</b>		<b>160,025</b>	<b>0</b>	<b>160,025</b>	<b>62,473</b>
General funds		160,025	0	160,025	62,473
Restricted funds		0	0	0	0
<b>Total charity funds</b>		<b>160,025</b>	<b>0</b>	<b>160,025</b>	<b>62,473</b>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the Club Trustees on **13<sup>th</sup> November 2023** and signed on its behalf by:

.....  
 .....  
*Trustee*

.....  
 .....  
*Trustee*

**THE BRADFIELD CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACCOUNTING POLICIES**

The principal accounting policies which have been adopted are set out below:

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

**Incoming Resources**

Voluntary income includes grants that provide core funding or are of general nature are recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in future accounting period, the income is deferred until those periods.

Investment income is recognized on a receivable basis.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognized whereas the service is provided.

Other income is accounted for on a cash basis.

**Resources Expended**

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of the charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

**Taxation**

The company is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

**Fund Accounting**

Unrestricted funds are grants, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**THE BRADFIELD CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

**Depreciation**

Depreciation is calculated on assets costing over £500, on a straight line basis over 3 years. Property improvements are depreciated on a straight line basis over 10 years.

**Liabilities**

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party.

Liabilities are recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide.

Provisions are recognized where a present obligation exists to third parties as a result of a past event, where a future outflow of resources is probable and an estimate of that outflow can be made.

**THE BRADFIELD CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Donations and Legacies**

**Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 £</b>	<b>2022 £</b>
Gifts and Donations	57,598	0	57,598	97,090
Bradfield College*	0	0	0	5,000
	<b>57,598</b>	<b>0</b>	<b>57,598</b>	<b>102,090</b>

\* This is money previously raised through parent fundraising, held on our behalf by the College.

**2. Income from charitable activities – grants receivable**

**Charitable activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 £</b>	<b>2022 £</b>
First State Investments(FSI Services)	0	0	0	7,000
Chartherhouse in Southwark	0	0	0	6,000
Seymour Foundation	0	4,500	4,500	0
Anonymous	10,000	0	10,000	0
	<b>10,000</b>	<b>4,500</b>	<b>14,500</b>	<b>13,000</b>

**3. Income from other trading activities**

	<b>Unrestr icted funds</b>	<b>Restricted Funds</b>	<b>2023 £</b>	<b>2022 £</b>
Hall hire	3,550	0	3,550	4,200
	<b>3,550</b>	<b>0</b>	<b>3,550</b>	<b>4,200</b>

**THE BRADFIELD CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Other**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 £</b>	<b>2022 £</b>
HMRC Job retention scheme	0	0	0	1324
Bank interest	219	0	219	0
Other	167,707	0	167,707	11,000
	<b>167,926</b>	<b>0</b>	<b>167,926</b>	<b>12,324</b>

In August 2022 a developer, with whom we were negotiating, chose not to exercise its right to proceed with a development and, as a consequence, forfeited its deposit of £167,707.

**5. Charitable activities**

	<b>Staff expenditure</b>	<b>Non- staff expenditure</b>	<b>Support cost</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Youth Work activities	58,438	3,493	74,571	136,502	112,958
	<b>58,438</b>	<b>3,493</b>	<b>74,571</b>	<b>136,502</b>	<b>112,958</b>

**6. Other expenditure**

<b>Other expenditure</b>	<b>Staff expenditure</b>	<b>Non-staff expenditure</b>	<b>Support cost</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Hall hire	0	300	0	300	1,685
Building development	0	6,900	0	6,900	13,874
Other	0	2,319	0	2,319	2,257
	<b>0</b>	<b>9,519</b>	<b>0</b>	<b>9,519</b>	<b>17,816</b>
<b>Total resources expended</b>	<b>58,438</b>	<b>13,013</b>	<b>67,430</b>	<b>138,880</b>	<b>130,774</b>

**THE BRADFIELD CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Support costs**

	<b>Staff costs</b>	<b>Office administration</b>	<b>Premises</b>	<b>Governance</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Youth Work activities	0	9,287	65,284	0	74,571	49,268
Hall hire	0	0	0	0	0	0
<b>Total 2023</b>	<b>0</b>	<b>9,287</b>	<b>65,284</b>	<b>0</b>	<b>74,571</b>	<b>49,268</b>
<b>Total 2022</b>	<b>0</b>	<b>5,509</b>	<b>43,459</b>	<b>300</b>	<b>49,268</b>	

**8. Governance cost**

	<b>2023 £</b>	<b>2022 £</b>
Independent accounts examination	300	300
	<b>300</b>	<b>0</b>

**9. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Salaries and wages	58,438	59,434
Pensions	0	0
	<b>58,438</b>	<b>59,434</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. Fixed assets**

	<b>Car</b>	<b>Freehold Property</b>	<b>Furniture Fixtures &amp; Fittings</b>	<b>Total 2023 £</b>
<b>Cost</b>				
Balance brought forward at 1 April 2022		313,136	21,286	<b>334,422</b>
Additions	0	0	0	<b>0</b>
Less: Disposals	0	0	0	<b>0</b>
Balance carried forward at 31 March 2023	0	313,136	21,286	<b>334,422</b>
<b>Depreciation</b>				
Balance brought forward at 1 April 2022	0	284,051	21,286	<b>305,337</b>
Provision in year	0	19,752	0	<b>19,752</b>
<b>Balance carried forward at 31 March 2023</b>	0	303,803	21,286	<b>325,089</b>
<b>Net Book Value</b>				
At 31 March 2023	<b>0</b>	<b>9,333</b>	<b>0</b>	<b>9,333</b>
At 31 March 2022	0	29,085	0	29,085

The net book value at 31st March 2023 represents tangible fixed assets used for direct charitable purposes.

**11. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid	1,506	6,988
	<b>1,506</b>	<b>6,988</b>

**12. Current Liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	5,250	0
Other creditors	0	2,388
	<b>5,250</b>	<b>2,388</b>

**THE BRADFIELD CLUB**



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13 Provisions for Liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Provisions for liabilities	10,141	0
	<b>10,141</b>	<b>0</b>

Provisions for liabilities represents estimates of the amounts for disputed payments for services received.

**14 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Tangible Assets	9,333	0	9,333	29,085
Curent Assets	166,084	0	166,084	35,775
Liabilities	15,391	0	15,391	2,388
	<b>160,025</b>	<b>0</b>	<b>160,025</b>	<b>62,473</b>

**15 Remuneration and expenses to trustees**

No remuneration was paid to the Trustees or Management Committee in either year