

THE BRADFIELD CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
Charity Registration Number: 1154914

THE BRADFIELD CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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THE BRADFIELD CLUB TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees submit their annual report and the financial statements of The Bradfield Club for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Objectives of the Charity

The Charity provides for the social, educational, recreational and individual development needs of the young people of Southwark and the areas of Reading Borough Council, West Berkshire Council and Wokingham Borough Council, regardless of their gender, race, religion and disabilities.

Structure, Governance and Management

Legal Status

The Charity is a Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission number 1154914.

The Charity's registered office and operation address is 5-13 Commercial Way, London SE15 6DQ.

Organisation

The Trustees of the CIO have overall responsibility for the Charity's affairs and will aim to meet three to four times per year.

Four sub-committees have been established with a Chairman who is also a Trustee of the Charity. Others can be co-opted to each of these committees. The four sub-committees are:

- Regulation and Infrastructure
- Youth Work
- Finance and Fund Raising
- Site redevelopment

Trustees of the CIO are as follows:

Peter Gangsted Chair

Dr Christopher Stevens

Suki Allday (appointed 26th November 2020)

Sheromie Brewster

Iain Clark

Roxana Done (appointed 26th November 2020)

Charles George QC

Boka Lyamuja (appointed 26th November 2020)

George Masters
Nick Sansom (appointed 26th November 2020)
Chris Turpin
Stuart Williams

Induction and Training of Trustees

The induction programme for new trustees includes:

- Written information on The Bradfield Club's activities
- A meeting with existing trustee and Chair
- A half day in the office to meet staff and ask questions
- An invitation to attend any of The Bradfield Club's activities in the community
- Attendance at the trustees meeting
- Training on child protection

Risk Management

The CIO, through the Regulation and Infrastructure Sub-committee, conducts a regular review of the major risks to which the Charity is exposed. Funding is a risk, as for all charities. Our reserves are lower than we would like but we are running these down ahead of our expected redevelopment. The Trustees consider that adequate insurance is held with Royal & Sun Alliance. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to The Bradfield Club in Peckham. Regular risk assessments are undertaken for all activities at the Club.

We continuously review our financial controls.

Other Information

We received no contracts from central or local government to deliver services.

There have been no serious incidents at the Club.

THE BRADFIELD CLUB TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

This year to 31st March 2021 was an extraordinarily difficult one for our staff and for all those in the local community who use the Club due to the Covid pandemic. We took the decision to close the Club on 20th March 2020. It was not until August that we were able to restart some limited activities in our outdoor car park. From September we were allowed to have a very limited number of people inside the Club with social distancing being observed. Despite the restrictions we have managed to keep in touch with young people in the area and we detail some of this below.

People

As our finances came under significant pressure, we had to make some difficult decisions regarding our employees during the year. It was with great reluctance that we had to terminate the employment of both Junior and Janet Gardner. Rose Atkinson was furloughed for some time, but we are pleased she is now back working with her usual enthusiasm. Daniel Campbell kept the ship running and has worked hard to ensure that he was visible in the Community as much as possible and so we are particularly grateful to him.

Youth work

Clearly this has been significantly curtailed during lockdown in particular. Even when lockdown restrictions were eased, we were only able to work in a limited fashion. Provision of nutritious meals has been a major activity for us particularly during lockdown. To start with we provided food packs for young people. This became increasingly popular, and we were able partner with Millwall FC to provide daily meals during weekdays. Over 300 hot meals were provided in the first month we operated. As kids came to collect Daniel was able to engage with them to check how they were coping. For quite a long time we were only able to have 6 children on site, so we needed to rotate people through the building. Then, of course, a further lockdown occurred and our activities were again severely curtailed.

We re-instigated our food programme in January and February and were dishing out around 300 meals per month, mainly lunches, before the children went back to school.

We have been able to continue with our mentoring programme. Of necessity we can only do this with a limited number of people, but it has been invaluable.

Infrastructure and Regulation

The building continues to hold up quite well. We instigated a major deep clean at the end of March ahead of our re-opening in May largely thanks to a generous grant for emergency funding. We continue to await news on our redevelopment. Various negotiations with our partner continued and, at the time of writing, a final application has gone in to Southwark Council.

There have been no issues surrounding Child Protection and Health and Safety. Of course the Club was closed for some time but we have been diligent in doing our Risk Assessments when we have had our limited re-openings. Both Daniel and Rose are up to date on all relevant training.

Finance and Fund Raising

There was a small cash surplus for the year. Although we lost a major source of funds as we were not able to hire out the hall, we were able to offset this by cutting costs and, of course, significant help from the Government on staff costs. Both income and expenditure were significantly down on the previous financial year, but we managed to keep these roughly in balance.

Reserves Policy

The free reserves of the charity at 31st March 2021 were £14,381. The Charity aims to build total reserves of £50,000 to allow the continuation of activity in the event of unforeseen deterioration in financial circumstances.

The Trustees will review this reserves policy annually.

Summary

While our financial year coincided with most of the worst of the Coronavirus pandemic, we managed to keep some activities going and made sure we were still visible in the local community. This was a considerable achievement in the circumstances and bodes well for the future.

We made a major initiative to get more Trustees onto the CIO committee and four new Trustees were recruited. We now have a younger and more diverse group running affairs with great enthusiasm.

Our finances have improved somewhat since the end of the year thanks to some significant contributions from existing Trustees as well as third parties.

**THE BRADFIELD CLUB
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Statement Of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of part VII of the Companies Act 1985.

This report was approved by the Trustees on 25th November 2021 and signed on their behalf by:

.....

Trustee

.....

Trustee

**INDEPENDENT ACCOUNTANT'S REPORT
TO THE TRUSTEES OF THE BRADFIELD CLUB
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the financial statements of The Bradfield Club for the year ended 31 March 2021 which are set out on pages 7 to 15.

This report is solely to the Club's trustees, as a body, in accordance with section 43(3) of the Charities Act 1993 ("the Act"). My examination has been undertaken so that I might state to the Club's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Club and the Club's trustees as a body for my examination, for this report or opinions I have formed,

Responsibilities of trustees and independent Examiner

The Club's trustees are responsible for the preparation of the financial statements. The Club's trustees consider that the audit requirements of section 43(2) of the Charities Act 1993 do not apply and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 43(3) (a) of the Act;
- to follow such procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent Accountant's report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Club, and a comparison of the financial statements present with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Accountant's statements:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Dated.....

.....
Stephen Godfrey
Godfrey, Anderson & Co Chartered Accountants
Unit 6 Portland Business Centre
Manor House Lane
Datchet, Berkshire SL3 9EG

THE BRADFIELD CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and Legacies	1	62,334		62,334	61,127
Charitable activities	2	3,500	10,570	14,070	37,000
Income from other trading activities	3	4,110		4,110	36,760
Other	4	11,234		11,234	1,653
Total Income		81,178	10,570	91,748	136,540
Expenditure on:					
Charitable activities	5	92,415	10,570	102,985	161,599
Other	6	10,655		10,655	840
Total Expenditure		103,070	10,570	113,640	162,439
Net income/(expenditure)		(21,892)	0	(21,892)	(25,890)
Transfers between funds		0	0	0	0
Net movement in funds		(21,892)	0	(21,892)	(25,899)
Reconciliation of funds:					
Total funds brought forward		83,524	0	83,524	109,423
Total funds carried forward		61,631	0	61,631	83,524

The Charity had no recognised gains or losses in the year other than those set out above. All the above results were derived from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

**THE BRADFIELD CLUB
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets					
Tangible fixed assets	10	48,837		48,837	68,589
		48,837		48,837	68,589
Current Assets					
Debtors	11	4,575		4,575	5,194
Cash in bank and in hand		9,806		9,806	9,741
		14,381		14,381	14,935
Current Liabilities		1,587		1,587	0
Net current assets		12,794		12,794	14,935
Total assets less current liabilities		61,631		61,631	83,524
General funds		61,631		61,631	83,524
Restricted funds		0		0	0
Total charity funds		61,631	0	61,631	83,524

The notes on pages 9 to 15 form part of these financial statements.

Approved by the Club Trustees on **25th November 2021** and signed on its behalf by:

.....

.....

Trustee

Trustee

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ACCOUNTING POLICIES

The principal accounting policies which have been adopted are set out below:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Incoming Resources

Voluntary income includes grants that provide core funding or are of general nature are recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in future accounting period, the income is deferred until those periods.

Investment income is recognized on a receivable basis.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognized whereas the service is provided.

Other income is accounted for on a cash basis.

Resources Expended

Expenditure is recognized when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditure associated with delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of the charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function and apportioned over the relevant activity on the basis of management estimates consistent with use of the resources e.g., staff cost by time spent, property costs by floor space and other costs by their usage.

Taxation

The company is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

Fund Accounting

Unrestricted funds are grants, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purpose or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.

Depreciation

Depreciation is calculated on assets costing over £500, on a straight line basis over 3 years. Property improvements are depreciated on a straight line basis over 10 years.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Donations and Legacies

	Unrestricted funds	Restricted funds	2021 £	2020 £
Gifts and Donations	62,334	0	62,334	31,127
Bradfield College*	20,000	0	20,000	30,000
	82,334	0	82,334	61,127

* This is money previously raised through parent fundraising, held on our behalf by the College.

2. Income from charitable activities – grants receivable

	Unrestricted funds	Restricted funds	2021 £	2020 £
Christian Help Foundation	0	0	0	20,000
Anonymous	0	0	0	10,000
First State Investments (FSI Services)	3,500	0	3,500	7,000
The Rank Foundation	0	10,570	10,570	0
	3,500	10,570	14,070	37,000

3. Income from other trading activities

	Unrestricted funds	Restricted funds	2021 £	2020 £
Hall hire	4,110	0	4,110	36,760
	4,110	0	4,110	36,760

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Other

	Unrestricted funds	Restricted funds	2021 £	2020 £
HMRC Job retention scheme	11,184	0	11,184	0
Other	50	0	50	1,654
	11,234	0	11,234	1,654

Expenditure

5. Charitable activities

	Staff expenditure £	Non- staff expenditure £	Support cost £	Total 2021 £	Total 2020 £
Youth Work activities	48,127	2,988	51,870	102,985	161,599
	48,127	2,988	51,870	102,985	161,599

6. Other expenditure

Other expenditure	Staff expenditure £	Non-staff expenditure £	Support cost £	Total 2021 £	Total 2020 £
Hall hire	0	200	0	200	0
Building development	0	1,500	0	1,500	840
Other*	0	8,955	0	8,955	0
	0	10,655	0	10,655	840
Total resources expended	48,127	13,643	51,870	113,640	162,439

*This includes opening balance sheet adjustments.

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Support costs

	Staff costs £	Office administr ation £	Premises £	Governa nce £	Total 2021 £	Total 2020 £
Youth Work activities	12,746	6,763	32,012	348	51,870	83,543
Hall hire	0	0	0	0	0	0
Total 2021	12,746	6,763	32,012	348	51,870	83,543
Total 2020	18,779	28,466	36,299	0	83,543	

8. Governance cost

	2021 £	2020 £
Independent accounts examination	300	0
	300	0

9. Staff costs

	2021 £	2020 £
Salaries and wages	60,208	75,364
Pensions	665	0
	60,873	75,364

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Fixed assets

	Car	Freehold Property	Furniture Fixtures & Fittings	Total
	£	£	£	£
Cost				
Balance brought forward at 1 April 2020	10,942	313,136	21,286	345,364
Additions	0	0	0	0
Less: Disposals	(10,942)	0	0	(10,942)
Balance carried forward at 31 March 2021	0	313,136	21,286	334,422
Depreciation				
Balance brought forward at 1 April 2020	10,942	244,547	21,286	276,775
Provision in year	(10,492)	19,752	0	8,810
Balance carried forward at 31 March 2021	0	264,299	21,286	285,585
Net Book Value				
At 31 March 2021	0	48,837	0	48,837
At 31 March 2020	0	68,589	0	68,589

The net book value at 31st March 2021 represents tangible fixed assets used for direct charitable purposes.

11. Debtors

	2021	2020
	£	£
Gift Aid	4,575	5,194
	4,575	5,194

THE BRADFIELD CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total funds 2021	Total funds 2020
	£	£	£	£
Tangible Assets	48,837	0	48,837	68,589
Curent Assets	14,381	0	14,381	14,935
Curent Liabilities	1,587	0	1,587	0
	61,631	0	61,631	83,524

13. Remuneration and expenses to trustees

No remuneration was paid to the Trustees or Management Committee in either year