

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**HOME-START
SURREY**

CHARITY REGISTRATION No: 1154913

COMPANY REGISTRATION No: 8619881

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HOME-START SURREY

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HOME-START SURREY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1154913
COMPANY REGISTRATION NUMBER	8619881
DATE OF INCORPORATION	22nd July 2013
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AT 31 MARCH 2024	S Limond Chair H F Shanks Resigned 18 September 2023 V C Williams M Parker B Thomas K Clark M A Allen A Tann K J McGuire Appointed 18 September 2023

OBJECTS

The stated aims and objectives are the promotion of the efficiency and effectiveness of the Home-Start charities in Surrey, in particular but not exclusively by

- (a) helping with the effective attainment of recipient charities objects; and
- (b) supporting the administration and infrastructure of the charities, in particular by co-ordinating bids and grant applications.

REGISTERED ADDRESS	Vernon House 28 West Street Farnham Surrey GU9 7DR.
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

HOME-START SURREY

TRUSTEES ANNUAL REPORT 31 MARCH 2024

Structure, governance and management

Home-Start Surrey is a registered charity, no 1154913, and a registered company limited by guarantee, no 08619881 (England and Wales). It is controlled by its governing document, Memorandum and Articles of Association. Its registered office is at

Vernon House
28 West Street
Farnham Surrey GU9 7DR.

The Trustees who are also the Directors for the purposes of the Companies Act 2006 are:

S Limond
K Clark
V C Williams
K J Mcguire (from September 2023)
M A Allen
M Parker
A Tann
B Thomas
H F Shanks (until September 2023)

Trustees are elected by the Members or co-opted by the Trustees.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Activities, Aims and Objectives

The stated aims and objectives are the promotion of the efficiency and effectiveness of the Home-Start charities in Surrey, in particular but not exclusively by

- (a) helping with the effective attainment of recipient charities objects; and
- (b) supporting the administration and infrastructure of the charities, in particular by co-ordinating funding bids and grant applications.

Achievements

Achievements in 2023-2024 were that the eight local Home-Starts continue to provide free, confidential and non-judgemental support by trained volunteers to families with young children, mostly by home-visiting and running parenting and other training groups. Home-Start Surrey negotiates for grant from various organisations and distributes to the local Home-Starts.

Risk

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Reserves

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

Financial Review

Free reserves at 31 March 2024 were £4,570 as represented by unrestricted net current assets (2023: £6,540).

HOME-START SURREY

TRUSTEES ANNUAL REPORT AS AT 31 MARCH 2024

Statement of Directors' Responsibilities:

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2024 and confirm that I have made available all information necessary for its preparation.

Signed by one or two trustees/directors on behalf of all
the trustees/directors

Signature:



Print Name:

STEPHANIE LEARD

Date of approval :

25.11.24

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts for Home-Start Surrey for the year ended 31st March 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity's Trustees of Home-Start Surrey (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiner's statement


Since Home Start Surrey's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Home - Start Surrey as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date : 29 November 2024

Signed : 

J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HOME-START SURREY

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 MARCH 2024

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	307,248	-	307,248	356,952
Other Income	3b	15	-	15	37
TOTAL INCOME		307,263	-	307,263	356,989
EXPENDITURE ON:					
Charitable Activities	4a	307,473	-	307,473	357,829
Governance Costs	4b	1,760	-	1,760	6,706
TOTAL EXPENDITURE		309,233	-	309,233	364,535
NET INCOME/(EXPENDITURE)		(1,970)	-	(1,970)	(7,546)
Transfer Between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(1,970)	-	(1,970)	(7,546)
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		6,540	-	6,540	14,086
TOTAL FUNDS CARRIED FORWARD		4,570	-	4,570	6,540

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9-13 form part of these financial statements.

HOME-START SURREY
Company Registration Number : 8619881

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Cash at Bank & in Hand	5	5,280	-	5,280	7,140
Debtors & Prepayments	6	100	-	100	-
Total Current Assets		5,380	-	5,380	7,140
Creditors: amounts due within one year	7	810	-	810	600
NET CURRENT ASSETS		4,570	-	4,570	6,540
TOTAL ASSETS less current liabilities		4,570	-	4,570	6,540
Creditors: amounts due in over one year	8	-	-	-	-
NET ASSETS		4,570	-	4,570	6,540
Funds of the Charity					
General Funds		4,570	-	4,570	6,540
Restricted Funds		-	-	-	-
Total Funds		4,570	-	4,570	6,540

Directors' Responsibilities

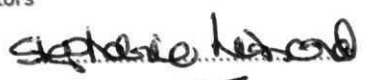
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act; and

. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature: 
Print Name: STEPHANIE E. LLOYD
Date of approval : 25.11.24

HOME-START SURREY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Home-Start Surrey meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period. Some items of income and expenditure have been reclassified to provide clarity. Overall figures have not been changed.

The particular accounting policies adopted are set out below.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the Directors will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Government Grants

The charity has received government grants in the reporting period.

HOME-START SURREY

NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2024

1. ACCOUNTING POLICIES (Continued)

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

Home-Start Surrey is not registered for Value Added Tax and therefore expenditure is shown inclusive of Value Added Tax.

Home-Start Surrey is recognised as a charity by H M Revenue & Customs and therefore benefits from certain exemptions on income and gains, to the extent that they are applied for charitable purposes.

Funds

Funds held consist of:

- Unrestricted General Funds which are used for general running of the charitable company
- Designated Funds which have been ring-fenced for a specific purpose by the Trustees
- Restricted funds, the purpose of which has been specified by the donor

HOME-START SURREY

NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2024

2. FIXED ASSETS

The Charity held no fixed assets during this or the previous financial year.

3. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
a) Donations & Legacies				
Donations & Legacies	1,356	-	1,356	20
Surrey County Council via SCT	200,892	-	200,892	200,892
Surrey County Council (Heartlands contract)	80,000	-	80,000	121,040
St Faith	25,000	-	25,000	35,000
	307,248	-	307,248	356,952

b) Other Income

Bank Interest Received	15	-	15	37
	15	-	15	37

4. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-24 £	TOTAL 31-Mar-23 £
a) Charitable Activities				
Grants Payable to Schemes				
East Surrey	24,061	-	24,061	26,174
Elmbridge	30,617	-	30,617	32,730
Epsom, Ewell & Banstead	37,081	-	37,081	43,150
Guildford	46,367	-	46,367	56,642
Runnymede & Woking	66,693	-	66,693	82,092
Spelthorne	39,986	-	39,986	48,067
Surrey Heath	22,233	-	22,233	24,346
Waverley	39,022	-	39,022	43,289
Other Charitable Activities				
Media and Website Costs	1,413	-	1,413	1,339
	307,473	-	307,473	357,829

The charitable company provides grants as received to each of the Home-Start organisations based in Surrey.

b) Governance Costs

Legal and Professional Fees	13	-	13	13
Independent Examiner's Fee	630	-	630	600
Training Courses and Course Refreshments	702	-	702	5,948
Other Costs	350	-	350	73
Bank Charges and Fees	65	-	65	72
	1,760	-	1,760	6,706

HOME-START SURREY

NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2024

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank and in Hand	5,280	-	5,280	7,140
	5,280	-	5,280	7,140

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Other Debtors	100	-	100	-
	100	-	100	-

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	630	-	630	600
Other Creditors	180	-	180	-
	810	-	810	600

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Home-Start Surrey held no restricted or designated funds during this or the previous financial year.

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £
Net Current Assets	4,570	-	4,570
	4,570	-	4,570

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
Net Current Assets	6,540	-	6,540
	6,540	-	6,540

HOME-START SURREY

NOTES TO THE FINANCIAL STATEMENTS (continued) AS AT 31 MARCH 2024

10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (08619881) and is a Charity registered with the Charity Commission (1154913) and does not have a Share capital and has no income subject to Corporation Tax.

	2024	2023
	£	£
Profit / Deficit for the financial year	(1,970)	(7,546)
Other Recognised Gains	-	-
	<u>(1,970)</u>	<u>(7,546)</u>
 Balance Brought Forward	 6,540	 14,086
 Closing Funds at 31st March 2024/(2023)	 <u><u>4,570</u></u>	 <u><u>6,540</u></u>

11. STAFF COSTS AND NUMBERS

No staff were employed during this or the previous financial year.

Therefore, no staff received emoluments in excess of £60,000 (2023:None).

12. TRUSTEES/DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

No payments were made to Trustees or any persons connected with them during the financial year. No other material transaction took place between the charity and a Trustee or any person connected with them.