

REGISTERED CHARITY NUMBER: 1154911

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
JOHN ATHERTON CHARITABLE TRUST**

NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**JOHN ATHERTON CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>

**JOHN ATHERTON CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 5 APRIL 2024**

<b>Trustees</b>	Mr P G Bachmayer Mr P Donnelly Mr D Johnson Rev A Holliday
<b>Principal address</b>	C/O The Old Bank 47 King Street Wigan Lancashire WN1 1DB
<b>Registered charity number</b>	1154911
<b>Independent examiner</b>	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

## JOHN ATHERTON CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Significant activities**

During the year the charity accumulated reserves for future works to the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

##### **Public benefit**

The principal objective of the charity is to provide funds for the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding projects.

#### **Financial review**

##### **Financial position**

As at 5 April 2024 General Funds stood at £268,701 compared to £256,179 at 5 April 2023

The Designated Fund remains at £750,000. These are funds which have been set aside to preserve the capital of the trust if possible, although it is recognised that they could be spent on charitable purposes if necessary.

##### **Investment policy and objectives**

The trustees intend that the real value of the charity's assets be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed interest stocks and cash, so as to obtain a balanced return from income and capital growth.

In order to meet these objectives, the trustees have appointed Brewin Dolphin Limited of 10 Wellington Place, Leeds, LS1 4AN as their agents to manage a diversified portfolio of suitable investments for the trust on a discretionary basis. In the context of Brewin Dolphin's interpretation of risk (in accordance with the subsisting client agreement relating to the trust) the trustees have selected a moderate investment risk with an objective of income and capital growth. The proportions invested in equities, fixed interest stocks and cash are reviewed with Brewin Dolphin from time to time to provide guidance on the ongoing suitability of that element of investment policy.

The trustees regularly consider whether there is a need to revise this policy statement and keep under review the arrangements under which Brewin Dolphin act as their agents.

#### **Structure, governance and management**

##### **Governing document**

The charity was established by the will of John Atherton and the charity's objects are to provide funds for the maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:



Mr P G Bachmayer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
JOHN ATHERTON CHARITABLE TRUST**

**Independent examiner's report to the trustees of John Atherton Charitable Trust**

I report to the charity trustees on my examination of the accounts of John Atherton Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Whittingham BA(Hons) FCA ATT

NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

31 January 2025

JOHN ATHERTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	5.4.24 Unrestricted funds £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	28,056	30,534
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Investment fund transfer to church		19,381	12,966
Other		13,745	18,919
<b>Total</b>		33,126	31,885
Net gains/(losses) on investments		17,052	(21,515)
<b>NET INCOME/(EXPENDITURE)</b>		11,982	(22,866)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,006,718	1,029,584
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,018,700	1,006,718

# JOHN ATHERTON CHARITABLE TRUST

## BALANCE SHEET 5 APRIL 2024

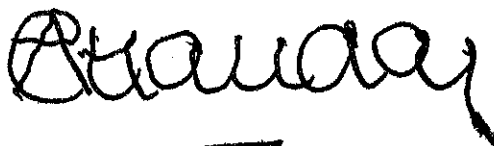
	Notes	5.4.24 Unrestricted funds £	5.4.23 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	952,665	944,989
<b>CURRENT ASSETS</b>			
Cash at bank		70,787	66,469
<b>CREDITORS</b>			
Amounts falling due within one year	6	(4,752)	(4,740)
<b>NET CURRENT ASSETS</b>		<u>66,035</u>	<u>61,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,018,700</u>	<u>1,006,718</u>
<b>NET ASSETS</b>		<u>1,018,700</u>	<u>1,006,718</u>
<b>FUNDS</b>	7		
Unrestricted funds:			
General fund		268,701	256,719
Designated fund		749,999	749,999
		<u>1,018,700</u>	<u>1,006,718</u>
<b>TOTAL FUNDS</b>		<u>1,018,700</u>	<u>1,006,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

Mr P G Bachmayer - Trustee



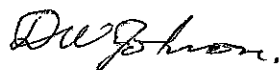
Rev A Holliday - Trustee



Mr P Donnelly - Trustee



Mr D Johnson - Trustee



# JOHN ATHERTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Governance costs

Governance costs comprise all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund raising.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside to preserve as the capital of the trust if possible. However it is recognised that these funds could be spent on charitable purposes if necessary.

#### Investments

Investments are included in the financial statements at their cost.

### 2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Dividend income	14,570	20,139
Bank interest	223	40
Foreign interest	3,085	3,429
Foreign dividends	4,292	3,374
UK fixed interest	5,886	3,552
	<u>28,056</u>	<u>30,534</u>



**JOHN ATHERTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**3. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	13,745
	<u>13,745</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year the trust made payments to Vincent & Co, Solicitors, of £3,600 including VAT and disbursements in respect of legal fees (2023 £4,792). Mr P Bachmayer is a partner in Vincent & Co and all payments in respect of these legal fees have been approved by the other trustees.

**Trustees' expenses**

No other payments of remuneration or expenses were made to the trustees during the year.

**5. FIXED ASSET INVESTMENTS**

**INVESTMENTS AT COST**

	Listed investments £
At 6 April 2023	944,989
Additions	226,752
Disposals	(219,076)
At 5 April 2024	<u>952,665</u>

**NET BOOK VALUE**

At 5 April 2024	<u>952,665</u>
At 5 April 2023	<u>944,989</u>

The estimated market value of investments at 5 April 2024 was £1,106,747 (2023 £1,041,672).

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other creditors	<u>4,752</u>	<u>4,740</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
General fund	256,719	(5,070)	17,052	268,701
Designated fund	749,999	17,052	(17,052)	749,999
	<u>1,006,718</u>	<u>11,982</u>	<u>-</u>	<u>1,018,700</u>
<b>TOTAL FUNDS</b>	<u>1,006,718</u>	<u>11,982</u>	<u>-</u>	<u>1,018,700</u>

**JOHN ATHERTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	28,056	(33,126)	-	(5,070)
Designated fund	-	-	17,052	17,052
	<u>28,056</u>	<u>(33,126)</u>	<u>17,052</u>	<u>11,982</u>
<b>TOTAL FUNDS</b>	<u>28,056</u>	<u>(33,126)</u>	<u>17,052</u>	<u>11,982</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	279,585	(1,351)	(21,515)	256,719
Designated fund	749,999	(21,515)	21,515	749,999
	<u>1,029,584</u>	<u>(22,866)</u>	<u>-</u>	<u>1,006,718</u>
<b>TOTAL FUNDS</b>	<u>1,029,584</u>	<u>(22,866)</u>	<u>-</u>	<u>1,006,718</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,534	(31,885)	-	(1,351)
Designated fund	-	-	(21,515)	(21,515)
	<u>30,534</u>	<u>(31,885)</u>	<u>(21,515)</u>	<u>(22,866)</u>
<b>TOTAL FUNDS</b>	<u>30,534</u>	<u>(31,885)</u>	<u>(21,515)</u>	<u>(22,866)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
General fund	279,585	(6,421)	(4,463)	268,701
Designated fund	749,999	(4,463)	4,463	749,999
	<u>1,029,584</u>	<u>(10,884)</u>	<u>-</u>	<u>1,018,700</u>
<b>TOTAL FUNDS</b>	<u>1,029,584</u>	<u>(10,884)</u>	<u>-</u>	<u>1,018,700</u>

**JOHN ATHERTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	58,590	(65,011)	-	(6,421)
Designated fund	-	-	(4,463)	(4,463)
	<u>58,590</u>	<u>(65,011)</u>	<u>(4,463)</u>	<u>(10,884)</u>
<b>TOTAL FUNDS</b>	<u>58,590</u>	<u>(65,011)</u>	<u>(4,463)</u>	<u>(10,884)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

JOHN ATHERTON CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividend income	14,570	20,139
Bank interest	223	40
Foreign interest	3,085	3,429
Foreign dividends	4,292	3,374
UK fixed interest	5,886	3,552
	<u>28,056</u>	<u>30,534</u>
<b>Total incoming resources</b>	28,056	30,534
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Investment fund tfr to church	19,381	12,966
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	4,752	4,740
Solicitors fees	3,600	4,792
Investment managers fees	5,393	9,387
	<u>13,745</u>	<u>18,919</u>
<b>Total resources expended</b>	<u>33,126</u>	<u>31,885</u>
<b>Net expenditure before gains and losses</b>	(5,070)	(1,351)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	17,052	(21,515)
<b>Net income/(expenditure)</b>	<u>11,982</u>	<u>(22,866)</u>