

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
JOHN ATHERTON CHARITABLE TRUST**

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

JOHN ATHERTON CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2023**

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JOHN ATHERTON CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Mr P G Bachmayer Mr P Donnelly Mr D Johnson Rev A Holliday
Principal address	c/o 13 Bridgeman Terrace Wigan Lancashire WN1 1SX
Registered charity number	1154911
Independent examiner	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

JOHN ATHERTON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Significant activities

During the year the charity accumulated reserves for future works to the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

Public benefit

The principal objective of the charity is to provide funds for the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding projects.

Financial review

Financial position

As at 5 April 2023 General Funds stood at £279,585 compared to £220,743 at 5 April 2022

The Designated Fund remains at £750,000. These are funds which have been set aside to preserve the capital of the trust if possible, although it is recognised that they could be spent on charitable purposes if necessary.

Investment policy and objectives

The trustees intend that the real value of the charity's assets be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed interest stocks and cash, so as to obtain a balanced return from income and capital growth.

In order to meet these objectives, the trustees have appointed Brewin Dolphin Limited of 10 Wellington Place, Leeds, LS1 4AN as their agents to manage a diversified portfolio of suitable investments for the trust on a discretionary basis. In the context of Brewin Dolphin's interpretation of risk (in accordance with the subsisting client agreement relating to the trust) the trustees have selected a moderate investment risk with an objective of income and capital growth. The proportions invested in equities, fixed interest stocks and cash are reviewed with Brewin Dolphin from time to time to provide guidance on the ongoing suitability of that element of investment policy.

The trustees regularly consider whether there is a need to revise this policy statement and keep under review the arrangements under which Brewin Dolphin act as their agents.

Structure, governance and management

Governing document

The charity was established by the will of John Atherton and the charity's objects are to provide funds for the maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

Approved by order of the board of trustees on 16th November 2023 and signed on its behalf by:


Mr P G Bachmayer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN ATHERTON CHARITABLE TRUST**

Independent examiner's report to the trustees of John Atherton Charitable Trust

I report to the charity trustees on my examination of the accounts of John Atherton Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Whittingham BA(Hons) FCA ATT

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 10/11/2023

JOHN ATHERTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	5.4.23 Unrestricted funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment Income	2	30,534	29,117
EXPENDITURE ON			
Charitable activities			
Investment fund transfer to church		12,966	-
Other		18,919	15,606
Total		31,885	15,606
Net gains/(losses) on investments		(21,515)	45,330
NET INCOME/(EXPENDITURE)		(22,866)	58,841
RECONCILIATION OF FUNDS			
Total funds brought forward		1,029,584	970,743
TOTAL FUNDS CARRIED FORWARD		1,006,718	1,029,584


The notes form part of these financial statements

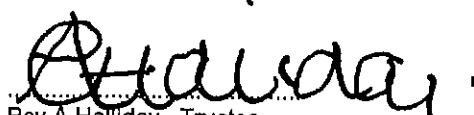
JOHN ATHERTON CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2023

	Notes	5.4.23 Unrestricted funds £	5.4.22 Total funds £
FIXED ASSETS			
Investments	5	944,989	976,326
CURRENT ASSETS			
Cash at bank		66,469	57,998
CREDITORS			
Amounts falling due within one year	6	(4,740)	(4,740)
NET CURRENT ASSETS		<u>61,729</u>	<u>53,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,006,718</u>	<u>1,029,584</u>
NET ASSETS		<u>1,006,718</u>	<u>1,029,584</u>
FUNDS	7		
Unrestricted funds:			
General fund		256,719	279,585
Designated fund		749,999	749,999
		<u>1,006,718</u>	<u>1,029,584</u>
TOTAL FUNDS		<u>1,006,718</u>	<u>1,029,584</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/11/2023 and were signed on its behalf by:


Mr P G Bachmayer - Trustee


Rev A Holliday - Trustee


Mr P Donnelly - Trustee


Mr D Johnson - Trustee

The notes form part of these financial statements

JOHN ATHERTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund raising.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside to preserve as the capital of the trust if possible. However it is recognised that these funds could be spent on charitable purposes if necessary.

Investments

Investments are included in the financial statements at their cost.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Dividend income	20,139	18,268
Bank interest	40	1
Foreign interest	3,429	3,856
Foreign dividends	3,374	4,212
UK fixed interest	3,552	2,780
	<u>30,534</u>	<u>29,117</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	18,919
	<u>18,919</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trust made payments to Vincent & Co, Solicitors, of £4,792 including VAT and disbursements in respect of legal fees (2022 £2,604). Mr P Bachmayer is a partner in Vincent & Co and all payments in respect of these legal fees have been approved by the other trustees.

Trustees' expenses

No other payments of remuneration or expenses were made to the trustees during the year.

5. FIXED ASSET INVESTMENTS

INVESTMENTS AT COST

	Listed investments £
At 6 April 2022	976,326
Additions	127,807
Disposals	(159,144)
At 5 April 2023	<u>944,989</u>

NET BOOK VALUE

At 5 April 2023	<u>944,989</u>
At 5 April 2022	<u>976,327</u>

The estimated market value of investments at 5 April 2023 was £1,041,672 (2022 £1,128,850).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other creditors	<u>4,740</u>	<u>4,740</u>

7. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	279,585	(1,351)	(21,515)	256,719
Designated fund	749,999	(21,515)	21,515	749,999
	<u>1,029,584</u>	<u>(22,866)</u>	<u>-</u>	<u>1,006,718</u>
TOTAL FUNDS	<u>1,029,584</u>	<u>(22,866)</u>	<u>-</u>	<u>1,006,718</u>

JOHN ATHERTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,534	(31,885)	-	(1,351)
Designated fund	-	-	(21,515)	(21,515)
	<u>30,534</u>	<u>(31,885)</u>	<u>(21,515)</u>	<u>(22,866)</u>
TOTAL FUNDS	<u>30,534</u>	<u>(31,885)</u>	<u>(21,515)</u>	<u>(22,866)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
Unrestricted funds				
General fund	220,743	13,512	45,330	279,585
Designated fund	750,000	45,329	(45,330)	749,999
	<u>970,743</u>	<u>58,841</u>	<u>-</u>	<u>1,029,584</u>
TOTAL FUNDS	<u>970,743</u>	<u>58,841</u>	<u>-</u>	<u>1,029,584</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,117	(15,605)	-	13,512
Designated fund	-	(1)	45,330	45,329
	<u>29,117</u>	<u>(15,606)</u>	<u>45,330</u>	<u>58,841</u>
TOTAL FUNDS	<u>29,117</u>	<u>(15,606)</u>	<u>45,330</u>	<u>58,841</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	220,743	12,161	23,815	256,719
Designated fund	750,000	23,814	(23,815)	749,999
	<u>970,743</u>	<u>35,975</u>	<u>-</u>	<u>1,006,718</u>
TOTAL FUNDS	<u>970,743</u>	<u>35,975</u>	<u>-</u>	<u>1,006,718</u>

JOHN ATHERTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,651	(47,490)	-	12,161
Designated fund	-	(1)	23,815	23,814
	<u>59,651</u>	<u>(47,491)</u>	<u>23,815</u>	<u>35,975</u>
TOTAL FUNDS	<u>59,651</u>	<u>(47,491)</u>	<u>23,815</u>	<u>35,975</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

JOHN ATHERTON CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	20,139	18,268
Bank interest	40	1
Foreign interest	3,429	3,856
Foreign dividends	3,374	4,212
UK fixed interest	3,552	2,780
	<u>30,534</u>	<u>29,117</u>
Total Incoming resources	30,534	29,117
EXPENDITURE		
Charitable activities		
Investment fund tfr to church	12,966	-
Support costs		
Governance costs		
Accountancy	4,740	4,740
Solicitors fees	4,792	2,604
Investment managers fees	9,387	8,262
	<u>18,919</u>	<u>15,606</u>
Total resources expended	<u>31,885</u>	<u>15,606</u>
Net (expenditure)/Income before gains and losses	(1,351)	13,511
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(21,515)	45,330
Net (expenditure)/Income	<u>(22,866)</u>	<u>58,841</u>