

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
JOHN ATHERTON CHARITABLE TRUST**

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

JOHN ATHERTON CHARITABLE TRUST

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JOHN ATHERTON CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021

Trustees	Mr P G Bachmayer Mr P Donnelly Mr D Johnson Rev A Holliday
Principal address	c/o 13 Bridgeman Terrace Wigan Lancashire WN1 1SX
Registered charity number	1154911
Independent examiner	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

JOHN ATHERTON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Significant activities

During the year the charity accumulated reserves for future works to the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

Public benefit

The principal objective of the charity is to provide funds for the maintenance of the churchyard and environs at St Wilfrid's Church, Standish, Wigan.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding projects.

Financial review

Financial position

As at 5 April 2021 General Funds stood at £220,743 compared to £244,351 at 5 April 2020.

The Designated Fund remains at £750,000. These are funds which have been set aside to preserve the capital of the trust if possible, although it is recognised that they could be spent on charitable purposes if necessary.

Investment policy and objectives

The trustees intend that the real value of the charity's assets be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed interest stocks and cash, so as to obtain a balanced return from income and capital growth.

In order to meet these objectives, the trustees have appointed Brewin Dolphin Limited of 10 Wellington Place, Leeds, LS1 4AN as their agents to manage a diversified portfolio of suitable investments for the trust on a discretionary basis. In the context of Brewin Dolphin's interpretation of risk (in accordance with the subsisting client agreement relating to the trust) the trustees have selected a moderate investment risk with an objective of income and capital growth. The proportions invested in equities, fixed interest stocks and cash are reviewed with Brewin Dolphin from time to time to provide guidance on the ongoing suitability of that element of investment policy.

The trustees regularly consider whether there is a need to revise this policy statement and keep under review the arrangements under which Brewin Dolphin act as their agents.

Structure, governance and management

Governing document

The charity was established by the will of John Atherton and the charity's objects are to provide funds for the maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

Approved by order of the board of trustees on 7/12/21 and signed on its behalf by:



Mr P G Bachmayer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN ATHERTON CHARITABLE TRUST**

Independent examiner's report to the trustees of John Atherton Charitable Trust

I report to the charity trustees on my examination of the accounts of John Atherton Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Whittingham BA(Hons) FCA ATT
NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 7/12/2021

JOHN ATHERTON CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	5.4.21 Unrestricted funds £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	27,146	33,774
EXPENDITURE ON			
Other		14,052	19,205
Net gains/(losses) on investments		(36,702)	(6,714)
NET INCOME/(EXPENDITURE)		(23,608)	7,855
RECONCILIATION OF FUNDS			
Total funds brought forward		994,351	986,496
TOTAL FUNDS CARRIED FORWARD		<u>970,743</u>	<u>994,351</u>

The notes form part of these financial statements

JOHN ATHERTON CHARITABLE TRUST

BALANCE SHEET 5 APRIL 2021

	Notes	5.4.21 Unrestricted funds £	5.4.20 Total funds £
FIXED ASSETS			
Investments	5	906,726	930,888
CURRENT ASSETS			
Debtors	6	194	194
Cash at bank		68,472	67,919
		<u>68,666</u>	<u>68,113</u>
CREDITORS			
Amounts falling due within one year	7	(4,649)	(4,650)
NET CURRENT ASSETS		<u>64,017</u>	<u>63,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>970,743</u>	<u>994,351</u>
NET ASSETS		<u>970,743</u>	<u>994,351</u>
FUNDS	8		
Unrestricted funds:			
General fund		220,743	244,351
Designated fund		750,000	750,000
		<u>970,743</u>	<u>994,351</u>
TOTAL FUNDS		<u>970,743</u>	<u>994,351</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/12/2021 and were signed on its behalf by:


Mr P G Bachmayer - Trustee


Mr P Donnelly - Trustee


Mr D Johnson - Trustee

The notes form part of these financial statements

JOHN ATHERTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund raising.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside to preserve as the capital of the trust if possible. However it is recognised that these funds could be spent on charitable purposes if necessary.

Investments

Investments are included in the financial statements at their cost.

2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Dividend income	17,166	23,381
Bank interest	17	124
Foreign interest	4,930	5,748
Foreign dividends	4,493	4,116
UK fixed interest	540	405
	<u>27,146</u>	<u>33,774</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>14,052</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trust made payments to Vincent & Co, Solicitors, of £2,280.00 including VAT and disbursements in respect of legal fees (2020 £5,010.00). Mr P Bachmayer is a partner in Vincent & Co and all payments in respect of these legal fees have been approved by the other trustees.

Trustees' expenses

No other payments of remuneration or expenses were made to the trustees during the year.

5. FIXED ASSET INVESTMENTS

INVESTMENTS AT COST	Listed investments £
At 6 April 2020	930,888
Additions	173,741
Disposals	(197,903)
At 5 April 2021	<u>906,726</u>
NET BOOK VALUE	
At 5 April 2021	906,726
At 5 April 2020	<u>930,888</u>

The estimated market value of investments at 5 April 2021 was £1,047,324 (2020 £845,474).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Other debtors	<u>194</u>	<u>194</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Trade creditors	(2)	(2)
Other creditors	4,651	4,652
	<u>4,649</u>	<u>4,650</u>

8. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	244,351	13,094	(36,702)	220,743
Designated fund	750,000	(36,702)	36,702	750,000
	<u>994,351</u>	<u>(23,608)</u>	<u>-</u>	<u>970,743</u>
TOTAL FUNDS	<u>994,351</u>	<u>(23,608)</u>	<u>-</u>	<u>970,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,146	(14,052)	-	13,094
Designated fund	-	-	(36,702)	(36,702)
	<u>27,146</u>	<u>(14,052)</u>	<u>(36,702)</u>	<u>(23,608)</u>
TOTAL FUNDS	<u>27,146</u>	<u>(14,052)</u>	<u>(36,702)</u>	<u>(23,608)</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.20 £
Unrestricted funds				
General fund	236,496	14,569	(6,714)	244,351
Designated fund	750,000	(6,714)	6,714	750,000
	<u>986,496</u>	<u>7,855</u>	<u>-</u>	<u>994,351</u>
TOTAL FUNDS	<u>986,496</u>	<u>7,855</u>	<u>-</u>	<u>994,351</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,774	(19,205)	-	14,569
Designated fund	-	-	(6,714)	(6,714)
	<u>33,774</u>	<u>(19,205)</u>	<u>(6,714)</u>	<u>7,855</u>
TOTAL FUNDS	<u>33,774</u>	<u>(19,205)</u>	<u>(6,714)</u>	<u>7,855</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	236,496	27,663	(43,416)	220,743
Designated fund	750,000	(43,416)	43,416	750,000
	<u>986,496</u>	<u>(15,753)</u>	<u>-</u>	<u>970,743</u>
TOTAL FUNDS	<u>986,496</u>	<u>(15,753)</u>	<u>-</u>	<u>970,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,920	(33,257)	-	27,663
Designated fund	-	-	(43,416)	(43,416)
	<u>60,920</u>	<u>(33,257)</u>	<u>(43,416)</u>	<u>(15,753)</u>
TOTAL FUNDS	<u>60,920</u>	<u>(33,257)</u>	<u>(43,416)</u>	<u>(15,753)</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

JOHN ATHERTON CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	17,166	23,381
Bank interest	17	124
Foreign interest	4,930	5,748
Foreign dividends	4,493	4,116
UK fixed interest	540	405
	<hr/> 27,146	<hr/> 33,774
Total incoming resources	27,146	33,774
 EXPENDITURE		
Support costs		
Governance costs		
Accountancy	4,740	4,740
Solicitors fees	2,280	5,010
Investment managers fees	7,032	9,455
	<hr/> 14,052	<hr/> 19,205
Total resources expended	14,052	19,205
Net income before gains and losses	13,094	14,569
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(36,702)	(6,714)
Net (expenditure)/income	<hr/> <hr/> (23,608)	<hr/> <hr/> 7,855

This page does not form part of the statutory financial statements

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

UK Dividend Income		Date	Dividend £
Aberforth Smaller Companies	1,250 Ord 1p shs	28/08/2020	130.00
"	"	09/03/2021	286.25
Admiral Group	600 Ord shs	01/06/2020	337.80
"	"	02/10/2020	547.20
Close Bros	530 Ord shs	24/11/2020	212.00
Diageo	700 Ord shs	09/04/2020	191.87
"	"	08/10/2020	297.29
"	1,700 Ord 5p shs	09/04/2020	391.00
"	"	09/07/2020	323.00
"	"	08/10/2020	323.00
		14/01/2021	323.00
HICL Infrastructure	11,000 Ord. Shs	30/06/2020	138.90
"	"	30/09/2020	99.70
"	"	31/12/2020	92.91
"	"	31/03/2021	36.26
JP Morgan GBL E MKT	9,000 Ord 1p shs	24/04/2020	90.00
"	"	31/07/2020	90.00
"	"	23/10/2020	189.00
"	"	22/01/2021	90.00
Legal & General	3,500 Ord shs	04/06/2020	442.40
"	"	24/09/2020	<u>172.55</u>
c/fwd			4804.13

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

UK Dividend Income		Date	Dividend £
b/fwd			4804.13
National Grid	1,500 Ord shs	19/08/2020	480.00
"	"	13/01/2021	255.00
Prudential	460 Ord 5p shs	15/05/2020	95.86
"	"	28/09/2020	19.18
Rio Tinto	425 Ord 10p shs	16/04/2020	754.25
"	"	17/09/2020	508.90
Royal Dutch Shell	1,300 Ord B shs	22/06/2020	164.84
"	"	21/09/2020	157.17
"	"	16/12/2020	162.24
"	"	29/03/2021	155.48
T R Property Inv Trust	3,250 Ord 25p shs	04/08/2020	286.00
"	"	08/01/2021	169.00
Unilever	275 Ord shs	04/06/2020	99.39
"	"	09/09/2020	101.70
"	"	20/11/2020	103.02
"	"	17/03/2021	103.40
Relx plc	660 Ord shs	28/05/2020	211.86
"	"	02/09/2020	89.76
Smith & Nephew	1000 Ord shs	28/10/2020	110.70
Experian ord	270 Ord shs	24/07/2020	70.37
"	"	05/02/2021	28.82
			<hr/>
			8931.07
			<hr/>

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021
UK Unit Trust Dividends

		Date	Dividend £
Baillie Gifford Japanese B Nav Inc	650 units	30/06/2020	151.34
Blackrock FM Cont Europe Inc D	12,250 units	30/04/2020	73.33
"	"	31/07/2020	288.36
"	"	30/10/2020	108.41
"	"	29/01/2021	98.07
BNY Mellon Asian Inc	32,500 units	29/05/2020	437.71
"	"	31/08/2020	497.03
"	"	30/11/2020	337.42
"	38,114 units	26/02/2021	214.37
BNY Mellon Gbl Inc	12,750 units	29/05/2020	152.15
"	14,222 units	31/08/2020	193.78
"	"	30/11/2020	129.44
"	"	26/02/2021	140.31
First State Stewart Inv Asia Pac	2,800 units	30/09/2020	45.13
"	"	31/03/2021	4.04
JP Morgan US Equity Inc	47,500 units	30/04/2020	351.50
"	"	31/07/2020	332.50
"	"	30/10/2020	332.50
"	"	29/01/2021	304.00
Jupiter Unit Managers Japan Income	25,000 units	30/09/2020	319.90
"	"	31/03/2021	304.25
Link Fund Sol Trojan Income	25,000 units	30/09/2020	276.08
"	"	31/03/2021	380.93
Man FD Man GLG UK Inc	18,000 units	30/04/2020	52.50
"	"	29/05/2020	70.24
"	"	30/06/2020	64.80
"	"	31/07/2020	57.59
"	"	31/08/2020	63.00
"	"	30/09/2020	81.00
"	"	30/10/2020	87.12
"	"	30/11/2020	87.08
"	"	31/12/2020	87.01
"	"	29/01/2021	87.14
"	"	26/02/2021	85.64
"	"	31/03/2021	<u>66.56</u>
c/fwd			6362.23

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

UK Unit Trust Dividends		Date	Dividend £
b/fwd			6362.23
Shroder Unit Trust Asian Inc	9,750 units	29/05/2020	56.61
"	"	28/08/2020	87.69
"	"	30/11/2020	104.90
Schroder Unit Trust Gbl Cities	16,509.59 units	20/11/2020	172.21
Standard Life Inv European Equity	22,750 units	30/04/2020	82.06
"	"	31/07/2020	313.11
"	"	30/10/2020	211.96
T Bailey Evenlode Income	4,500 units	30/04/2020	108.84
"	"	31/07/2020	59.69
"	"	30/10/2020	59.71
"	"	29/01/2021	59.72
Vanguard Inv FTSE UK	55 units	31/12/2020	166.66
Fundsmith LLP Equity	4,950 units	28/08/2020	69.64
"	"	26/02/2021	33.85
			<hr/>
			7948.88
			<hr/>
 Property Income Distribution			
Standard Life Inv Prop	9250 Ord 1p shares	29/05/2020	88.06
"	"	28/08/2020	66.05
"	"	30/11/2020	66.05
"	"	26/02/2021	66.05
			<hr/>
			286.21
			<hr/>
Total UK Dividends			17166.16
			<hr/>

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

Foreign Interest		Date	Interest £
Gam Star Fund Credit Opp	1,950 units	30/04/2020	203.97
"	"	30/07/2020	183.89
"	"	30/10/2020	208.26
"	"	29/01/2021	201.05
Ishares Core UK gilts UCT	1,500 units	27/05/2020	116.70
"	"	25/11/2020	94.50
Ishares Ibox GB Corp	155 units	24/06/2020	132.59
"	"	30/09/2020	131.67
"	"	23/12/2020	128.63
"	"	24/03/2021	124.08
Muzinich Funds Gbl Tactical Cred	386.45 units	09/06/2020	650.74
"	"	08/12/2020	576.30
Pimco Global Select UK Income	2,720 units	30/04/2020	84.33
"	"	29/05/2020	84.33
"	"	30/06/2020	84.33
"	"	31/07/2020	84.33
"	"	28/08/2020	84.33
"	"	30/09/2020	84.33
"	"	30/10/2020	84.33
"	"	30/11/2020	84.33
"	"	31/12/2020	84.33
"	"	29/01/2021	84.33
"	"	26/02/2021	84.33
Twentyfour Corporate Bond	400 units	30/04/2020	324.49
"	"	31/07/2020	313.84
"	"	30/10/2020	308.21
"	"	29/01/2021	303.61
			<hr/> 4930.16 <hr/>

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

Foreign Dividends		Date	Dividend £
Novartis AG	135 units	08/03/2021	203.44
SSGA SPDR EFTS	740 units	30/06/2020	188.96
"	"	29/09/2020	190.12
Standard Life Inv Prop	9,250 1p shs	29/05/2020	22.02
The Renewables Inf	8,000 units	30/06/2020	135.20
"	"	30/09/2020	135.20
"	"	31/12/2020	135.20
"	"	31/03/2021	135.20
Vanguard Funds S&P 500	2,445 units	08/04/2020	562.65
"	"	24/06/2020	384.69
"	"	07/10/2020	474.41
"	"	30/12/2020	383.02
"	"	31/03/2021	423.73
Vanguard Funds FTSE Dev Europe	400 units	08/04/2020	37.26
"	"	24/06/2020	90.63
"	"	07/10/2020	61.37
"	"	30/12/2020	34.28
"	"	31/03/2021	34.10
Xtrackers MSCI ESG	7250 units	27/04/2020	485.52
			<hr/> 4117.00 <hr/>

Gross UK Fixed Interest

HICL Infrastructure	11,000 Ord	30/06/2020	88.80
"	"	30/09/2020	126.90
"	"	31/12/2020	133.69
"	"	31/03/2021	190.34
			<hr/> 539.73 <hr/>

JOHN ATHERTON CHARITABLE TRUST
APPENDICES TO FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2021

Bank Interest

NatWest Business Reserve	5.32
Brewin Dolphin Deposit Account	11.95
	<hr/>
	17.27
	<hr/>

Realised losses and gains on fixed asset investments £

Loss on Sale of 4500 BT Group	(5,510.96)
Loss on Sale of 145 Concept X-Trackers Russell	(1,504.77)
Loss on Sale of 3500 D S Smith	(5,248.40)
Profit on sale of 2250 Fundsmith LLP Equity Instl Acc NAV	188.77
Loss on Sale of 1500 HSBC Holdings	(3,854.74)
Loss on Sale of 1150 IMI	(2,705.83)
Loss on Sale of 20000 Lloyds	(14,562.41)
Loss on Sale of 2720 Pimco Global	(1,441.60)
Profit on Sale of 460 Prudential	33.79
Loss on Sale of 9750 Schroder Unit Trusts Asian Inc	(969.15)
Loss on Sale of 740 SSGA SPDR US Aristocrats	(2,051.46)
Profit on sale of 22750 St. Life/ Aberdeen European Equity	924.70
	<hr/>
	(36,702.06)
	<hr/>

