

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2024
for
The Orchard Community Pre-School

The Orchard Community Pre-School

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For The Year Ended 31 August 2024

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Report of the Trustees
For The Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
3. Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Significant activities

1. As our name suggests, we are a community pre-school which offers Early Years Education to children below statutory school age. In the main we serve families in the immediate vicinity of the pre-school in and around Milford, but we also offer places to children from further afield. We offer a wide range of play activities through which the children learn and develop physically, emotionally, socially and intellectually. Our staff are well qualified in early years education and they use their knowledge to ensure that the children are provided with the educational experiences that are essential to their progress and well-being. All children within the appropriate age group are welcomed in to our pre-school and we do not discriminate on the grounds of race, culture, religion, means, or ability. Staff have undertaken specific training to ensure that we can cater for all children's learning needs and we have recently made adaptations to our building to provide appropriate access for wheelchair users.
2. Our pre-school has a well -qualified staff team, who recognise the importance of carrying out thorough assessments of the children's learning needs and using the information gained to plan for their future development. Parents and carers are also welcomed in to the pre-school and encouraged to contribute to their children's records and plans for their learning. Staff lend as much support as they can to families that are in need of it. We promote public interest in the work we do by our involvement in events in the locality and through our own fund raising efforts.
3. We have been members of the Early Years Alliance for many years now and we have worked hard to instigate and adhere to their aims and objectives. In part, we achieve this by following their guidance in policy development and by making use of their publications and training, as appropriate to our needs. We have also sought and acted upon their advice on legal matters. The advice they have offered has ensured that we act in ways which provide the protection of a safe environment for all who access to our pre-school.
4. Since September 2016, we have provided an After-School Club for the pre-school's children and for children from the local infant school. The After-School Club caters for children between 3 and 7 years of age. It offers much-needed extended hours of care for children of working parents in the locality and it provides a relaxed, home-from-home atmosphere, which is greatly appreciated by children and parents alike. The After-School Club is run by the pre-school staff.
5. To meet local demand, we have also begun to provide care during the school holidays in the form of a Holiday Club for the children of working parents. It has proved very popular, so we are hoping to extend this provision over the coming year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are confident that, with the help of a very able and dedicated staff, the pre-school continued to provide a safe, stimulating and fun-filled environment for the children in its care. Fund Raising activities included a Christmas Fair and Raffle, an Easter Fair, and a Treasure Hunt stall at Milford Village Fete.

Staff hours of work were increased to ensure we could provide appropriate support for children with Special Educational Needs. Additional specialist equipment and staff training were also provided.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08791069 (England and Wales)

Report of the Trustees
For The Year Ended 31 August 2024

Registered Charity number
1154900

Registered office
17A, Elmside
Milford
Godalming
Surrey
GU85EG

Trustees
E J Griffiths (resigned 30 November 2024)
R Wallis (resigned 12 November 2024)
D K Loveland Director/Chairperson
A Marriott (appointed 30 November 2023)

Company Secretary

C Bellini (appointed 12 March 2024)
TA Ellis (resigned 17 November 2023)

Independent Examiner
Laura Quick
32 Busdens Way
Milford
Surrey
GU8 5JP

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

C Bellini - Secretary

Independent Examiner's Report to the Trustees
The Orchard Community Pre-School

Independent examiner's report to the trustees of The Orchard Community Pre-School ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. **the accounts do not accord with those records; or**
3. **that the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
4. **the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Orchard Community Pre-School

Statement of Financial Activities
for The Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		271,223		271,223	264,449
Other trading activities	2	3,769		3,769	3,603
Investment income	3	503		503	107
Total		275,496		275,496	250,159
EXPENDITURE ON					
Raising funds		3,082		3,082	18,981
Charitable activities					
School operating costs		254,628		254,628	213,660
Other					
Total		257,710		257,710	232,641
NET INCOME/(EXPENDITURE)		17,786		17,786	17,518
RECONCILIATION OF FUNDS					
Total funds brought forward		99,068		99,068	81,550
TOTAL FUNDS CARRIED FORWARD		<u>116,854</u>		<u>116,854</u>	<u>99,068</u>

The notes form part of these financial statements

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	27,280		27,280	30,669
CURRENT ASSETS					
Debtors	9	6,228		6,228	7,034
Cash at bank and in hand		84,886		84,886	65,126
		94,040		94,040	72,160
CREDITORS					
Amounts falling due within one year	10	(1,540)		(1,540)	(3,761)
NET CURRENT ASSETS		89,574		89,574	68,399
TOTAL ASSETS LESS CURRENT LIABILITIES		116,854			99,068
NET ASSETS		116,854		116,854	99,068
FUNDS	11				
Unrestricted funds					99,068
TOTAL FUNDS				116,854	99,068

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

C Bellini

The Orchard Community Pre-

Notes to the Financial Statements
For The Year Ended 31 August

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Photographs, school trips etc	3,769	3,603

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	503	107

The Orchard Community Pre-
Notes to the Financial Statements -
continued For The Year Ended 31

NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation – owned assets	12,247	<u>20,323</u>

5. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. **STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024 12	2023 12
Child supervisors		

No employees received emoluments in excess of £60,000.

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Total fund £	Restricted fund £	funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246,449		246,449
Other trading activities	3,603		3,603
Investment income	107		107
Total	<u>250,159</u>		<u>250,159</u>
EXPENDITURE ON			
Raising funds	18,981		18,981
Charitable activities			
School operating costs	213,660		213,660
Other			
Total	<u>232,641</u>		<u>232,641</u>
NET INCOME/(EXPENDITURE)	17,518		17,518
RECONCILIATION OF FUNDS			
Total funds brought forward	81,550		81,550
TOTAL FUNDS CARRIED FORWARD	<u>99,068</u>		<u>99,068</u>

Notes to the Financial Statements -
continued For The Year Ended 31

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Curriculum equipment £	Furniture and fixed items £	Computer & electrical equip £	Totals £
COST					
At 1 September 2023	95,471	19,868	10,717	3,775	129,831
Additions	8,477	381			8,858
At 31 August 2024	103,948	20,249	10,717	3,775	138,689
DEPRECIATION					
At 1 September 2023	66,993	19,868	8,838	3,463	99,162
Charge for year	9,993	63	1,879	312	12,247
At 31 August 2024	76,986	19,931	10,717	3,775	111,409
NET BOOK VALUE					
At 31 August 2024	26,962	318	0	0	27,280
At 31 August 2023	28,478	0	1,879	312	30,669

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	6,228	4,048
Prepayments and accrued income	0	2,986
	6,228	7,034

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	1,540	2,361
Accruals and deferred income	0	1,400
	1,540	3,761

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	99,068	17,786	116,854
TOTAL FUNDS	99,068	17,786	116,854

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,496	(257,710)	17,786
TOTAL FUNDS	250,159	(232,641)	17,518

The Orchard Community Pre-
Notes to the Financial Statements -
continued For The Year Ended 31

11. MOVEMENT IN FUNDS- continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	81,550	17,518	99,068
TOTAL FUNDS	81,550	<u>17,518</u>	<u>99,068</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,159	(232,641)	17,518
TOTAL FUNDS	250,159	<u>(232,641)</u>	<u>17,518</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024