



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.09.2022 Period start date To: 31.08.2023 Period end date

Charity name: The Orchard Community Pre-School

Charity registration number: 1154900

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of children-primarily under statutory school age - by encouraging parents to understand and provide for the needs of their children through community groups and by: 1. Offering appropriate play, education and care facilities and training courses, together with the rights of parents to take responsibility for and to become involved in such groups, ensuring that such groups offer opportunities for all children, whatever their race, culture, religion, means or ability. 2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs. 3. Instigating and furthering the aims of the Early Years Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Orchard is a community pre-school, which offers Early Years Education to children below statutory school age and after-school care to children from 3 to 7 years of age. In the main we serve families in the immediate vicinity of the pre-school in and around Milford, but we also offer pre-school places to children from further afield. We offer a wide range of play facilities, through which the children learn and develop physically, socially, emotionally, and intellectually. Our staff are well-qualified in early years education, and they use their knowledge to ensure that the children are provided with the educational experiences that are essential to their progress and well-being. All children within the appropriate age group are welcomed into our pre-school and we do not discriminate on the grounds of race,

		culture, religion, means, or ability. Staff have undertaken specific training to ensure that we can cater for all children's learning needs, and we have made adaptations to the building, to provide appropriate access for wheelchair users. Our staff recognise the importance of carrying out thorough assessments of the children's learning needs and use the information gained to plan for their future development. Parents and carers are also welcomed into the pre-school and encouraged to contribute to their children's records and plans for their learning. Staff lend as much support as they can to families that need it. We promote public interest in the work we do, by our involvement in local events and through our own fund-raising efforts. We have been members of the Early Years Alliance for many years now, and we have worked hard to instigate and adhere to their aims and objectives. In part, we achieve this by following their guidance in policy development and by making use of their publications and training, as appropriate to our needs. We have also sought and acted upon their advice on legal matters. The advice they have offered has ensured that we act in ways which provide the protection of a safe environment for all who access our pre-school. The After-School Club, which is run by pre-school staff, caters for the pre-school's children and for children from the local infants' school. It offers much-needed extended hours of care for children of working parents in the locality and it provides a relaxed, home-from-home atmosphere, which is greatly appreciated by children and parents alike.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We can confirm that the trustees have had regard to the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers from amongst the parent members, as well as those from outside the organisation, provide excellent support to our pre-school. Some help in practical ways, such as making and repairing equipment and maintaining the garden, whilst others support specific fund-raising projects such as cake sales, stalls, fun days, or sponsored events. Their help is greatly appreciated.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The trustees are confident that the pre-school provided a safe, happy, and stimulating environment for the children in its care. All of our fund-raising activities are designed to cater for our young children as well as their parents and carers. The After-School Club and the offer of an early start to the pre-school day have continued to be a great success both in terms of meeting local need and in bringing additional revenue to the pre-school during difficult financial times. At the end of the summer term, the staff also provided a Holiday Club, which gave care to the children of working parents. Whilst this did not bring in very much additional revenue, it did provide a valuable service to the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In general terms, our main objectives are to improve the learning environment for the children and the working environment for staff. Specifically, we have met some of those objectives by making significant improvements to the accommodation for our two-year-old children and by providing a staffroom in which the staff may take their lunch break or work on their studies. The kitchen has been completely re-furnished to enable us to offer hot meals to the children at lunch time and to prepare suitable snacks for the After School Club children. Additionally, we have continued to increase our budget for curriculum resources to ensure that the children have the best possible learning experiences whilst in our care.
Performance of fundraising activities against objectives set	Para 1.41	Income from our fund-raisers remained at expected levels. As the general budget was under some strain at the start of the academic year, due to the effects of the Covid pandemic, funds raised were taken into the general budget.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Thankfully, the pre-school's finances have now recovered from the worst effects of the pandemic. This is due in no small part to the hard work of the manager and her staff, who have ensured that the pre-school and After School Club's good reputation have brought in large numbers of children, which in turn has meant that we had a pre-cap-ex surplus of £39,969.63 at the end of the financial year. Post cap-ex it was £31,699.23.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have a commitment to maintaining a reserves policy, which is based on meeting identified priorities. The currently held reserve amount of £25,000.00 was decided upon several years ago to cover potential staff redundancies and unforeseen changes in pupil numbers. Given the surplus at the end of this year, we shall now be in a

		position to increase that to the £35,000.00 we have been aiming for over the last few years as staff salaries and other costs have increased. We also aim to hold £10,000.00 for building maintenance, and although the amount currently held is only £390.65, we shall be able to increase it to that amount at the start of the next financial year. Concurrently, trustees try to maintain a general reserve of approximately 20% of normal annual spending, to meet fluctuations in payments and receipts. By the end of the past year, we were able to manage that.
Amount of reserves held	Para 1.22	Actual reserves at the end of 2023 were £25,169.13 for contingencies and risks; £390.55 in the Building Fund and £39,537.36 in the current account.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Lack of adequate Government funding continues to give cause for concern. We predict that their plans to increase children's hours of 'free entitlement' for places will result in less funding than we were able to acquire through our own hourly charges, so even if numbers on roll remain high, we shall be generating a lot less revenue than before. Add to that the increase in the minimum wage from April 2024 and we will be in a much less favourable position than at the end of this year.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal sources of funds were the fees for places, which came partly from central government via Surrey County Council and partly from parents' and carers' fee payments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The risks facing our charity are always those of financial insecurity. Although our staff are not highly paid, most of our expenditure is on staff salary costs. Paying a fair, living wage ensures that we can employ well-qualified staff, who meet the pre-school's main objectives for the children, and we are committed to doing that. The Government's last two increases in the minimum wage were not met with matching increases in the hourly rates for children's attendance, which come from Government and are received via the

		local authority. Predictions of further increased costs across the board, in terms of utilities, food and equipment are also very worrying as they present further financial risks.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions	Para 1.25	Trustees are elected annually at the AGM. At least 60% of trustees should be parent members of the pre-school. It remains a challenge to recruit parent members, and at times we have had to manage with fewer parent members recently, having obtained permission from the Early Years Alliance to do so.

Reference and Administrative details

Charity name	The Orchard Community Pre-School
Other name the charity uses	
Registered charity number	1154900
Charity's principal address	The Orchard Community Pre-School, 17a, Elmside, Milford, Godalming, Surrey GU8 5EG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eileen Griffiths	Director/Treasurer		Pre-School members
2	Deborah Loveland	Director/Chairperson		
3	Teresa Ellis	Secretary		
4	Claire Jackson	Vice Chairperson		
5	Alistair Marriott	Parent Member		
6	Vicky Jenkins	Parent Member		
7	Andreas Velios	Parent Member	Resigned 21/04/2023	
8	Sarah Knapp	Parent Member	06/10/2021 to date	
9	Emily Stafford	Parent Member	06/10/2021 - 13/10/2022	
15	Hannah Linden	Parent Member	06.10.2021 –to date	
16	Charlotte Bellini	Parent Member	13.10.2022 – to date	
17	Hayley Orrell	Parent Member	13.10.2022 – to date	

Corporate trustees – names of the directors at the date the report was approved

Director name		
Eileen Griffiths		
Deborah Loveland		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Teresa Ellis		
Eileen Griffiths		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Name of chief executive or names of senior staff members (Optional information)

Samantha Talman – Pre-School Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Deborah Karen Loveland	Eileen Joyce Griffiths
Position (eg Secretary, Chair, etc)	Director/Chairperson	Director/Treasurer
Date	09.10.2023.	

Orchard Pre-School – Profit & Loss					
2022-2023					
Whole Year					
Income			Planned	Actual	Variance
			£	£	£
SCC FEET Funding	Bank		19767.83	32920.03	13152.20
SCC 3-4yr Funding	Bank		84574.97	82000.85	-2574.12
Inclusion Grant	Bank		19200.00	22874.00	3674.00
Parents' Fees inc lunch	Bank		38268.10	49355.47	11087.37
After School Club Fees	Bank		67528.02	57601.76	-9926.26
Total fees income			229338.92	244752.11	15413.19
General Grants/Donations	Bank		0.00	3081.68	3081.68
Fund Raising	Bank		1000.00	2474.00	1474.00
Special Events	Bank		200.00	265.00	65.00
Bank int'st minus charges	Bank		-250.00	-47.28	202.72
Re-sale items	Bank		1800.00	839.45	-960.55
Refunds In	Bank		0.00	525.34	525.34
Total other income			2750.00	7138.19	4388.19
Total Income			232088.92	251890.30	19801.38
Income			Planned	Actual	Variance
Expenditure Staff costs					
Staff salaries	BACS		155961.30	145759.41	10201.89
PAYE (HMRC)	BACS		15827.16	13534.25	2292.91
Payroll	BACS		544.00	542.00	2.00
NEST Pensions	BACS		7261.89	8563.78	-1301.89
General Training costs	Chq/Card		600.00	1542.50	-942.50
Total Staff costs			180194.35	169941.94	10252.41
Expenditure Property					
Non-Domestic Rates	DD		396.00	313.56	82.44
Waverley rent	Chq/Card		565.00	561.55	3.45
PLA -Building/Main Ins.	DD		2750.00	2780.97	-30.97
Cleaning - supplies	Chq/Card		900.00	860.90	39.10
Cleaning contract	BACS		4800.00	5400.00	-600.00
Window Cleaner	BACS		90.00	0.00	90.00
B' ding maint/Garden/Rent	Chq/Card		2400.00	4528.01	-2128.01
Total Property Costs			11901.00	14444.99	-2543.99
Utilities/Services					
Electricity	DD		1200.00	702.94	497.06
Gas	DD		3900.00	1588.20	2311.80
Water	DD		432.00	542.26	-110.26
Telephones	DD		1260.00	817.96	442.04
Waste Man. - Synergy	DD		840.00	772.18	67.82
Waste Man. - Sanaway	DD		345.00	456.11	-111.11
Total Utilities/Services			7977.00	4879.65	3097.35
General/Sundry Costs					
Curriculum	Chq/Card		3000.00	3932.82	-932.82
Petty Cash	Chq/Card		150.00	50.00	100.00
Office	Chq/Card		2490.00	2930.17	-440.17
Licences/Membership	Chq/Card		426.00	168.20	257.80
Licences/Membership	DD		105.00	70.00	35.00
Fund Raising	CC/Bacs		150.00	21.00	129.00
Special events	Chq/Card		150.00	258.14	-108.14
Snacks	Chq/Card		75.00	141.95	-66.95
ASC	Chq/Card		210.00	650.99	-440.99
Refunds	Chq/Card		0.00	-40.31	40.31
Re-Sale items	Chq/Card		1800.00	1157.61	642.39
Catering	BACS		8520.00	12383.52	-3863.52
Accountant	BACS		850.00	930.00	-80.00
Total Gen/Sundry Costs			17926.00	22654.09	-4728.09
Income			Planned	Actual	Variance
Total Expenditure Whole year			217998.35	211920.67	6077.68
Planned Pre-cap Income less Exp.			14090.57	39969.63	-25879.06
Planned Cap-ex Purchases			5000.00	8270.40	-3270.40
Planned Year Profit/Loss w/cap-ex			9090.57	31699.23	-22608.66
Income			Planned	Actual	Variance
Actual Year to date profit/loss			Planned Year to date profit/loss		
Year Chq/Card		16600.58	Total Planned Income		232088.92
Year BACS/DD		168809.84	Total Planned Expenditure		222998.35
Year Income		251890.30	Planned profit/loss		9090.57
Year Expenditure		220191.07			
Year profit/loss		31699.23			

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2023
for
The Orchard Community Pre-School

LUCAS & CO
11 Church Street
Godalming
Surrey
GU7 1EQ

The Orchard Community Pre-School

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For The Year Ended 31 August 2023

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The Orchard Community Pre-School

Report of the Trustees For The Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
3. Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

Significant activities

1. As our name suggests, we are a community pre-school which offers Early Years Education to children below statutory school age. In the main we serve families in the immediate vicinity of the pre-school in and around Milford, but we also offer places to children from further afield. We offer a wide range of play activities through which the children learn and develop physically, emotionally, socially and intellectually. Our staff are well qualified in early years education and they use their knowledge to ensure that the children are provided with the educational experiences that are essential to their progress and well-being. All children within the appropriate age group are welcomed in to our pre-school and we do not discriminate on the grounds of race, culture, religion, means, or ability. Staff have undertaken specific training to ensure that we can cater for all children's learning needs and we have recently made adaptations to our building to provide appropriate access for wheelchair users.
2. Our pre-school has a well -qualified staff team, who recognise the importance of carrying out thorough assessments of the children's learning needs and using the information gained to plan for their future development. Parents and carers are also welcomed in to the pre-school and encouraged to contribute to their children's records and plans for their learning. Staff lend as much support as they can to families that are in need of it. We promote public interest in the work we do by our involvement in events in the locality and through our own fund raising efforts.
3. We have been members of the Early Years Alliance for many years now and we have worked hard to instigate and adhere to their aims and objectives. In part, we achieve this by following their guidance in policy development and by making use of their publications and training, as appropriate to our needs. We have also sought and acted upon their advice on legal matters. The advice they have offered has ensured that we act in ways which provide the protection of a safe environment for all who access to our pre-school.
4. Since September 2016, we have provided an After-School Club for the pre-school's children and for children from the local infant school. The After-School Club caters for children between 3 and 7 years of age. It offers much-needed extended hours of care for children of working parents in the locality and it provides a relaxed, home-from-home atmosphere, which is greatly appreciated by children and parents alike. The After-School Club is run by the pre-school staff.
5. To meet local demand, we have also begun to provide care during the school holidays in the form of a Holiday Club for the children of working parents. It has proved very popular, so we are hoping to extend this provision over the coming year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are confident that, with the help of a very able and dedicated staff, the pre-school continued to provide a safe, stimulating and fun-filled environment for the children in its care. Fund Raising activities included a Christmas Fair and Raffle, an Easter Fair, and a Treasure Hunt stall at Milford Village Fête.

Staff hours of work were increased to ensure we could provide appropriate support for children with Special Educational Needs. Additional specialist equipment and staff training were also provided.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08791069 (England and Wales)

Report of the Trustees
For The Year Ended 31 August 2023

Registered Charity number
1154900

Registered office
17A, Elmside
Milford
Godalming
Surrey
GU8 5EG

Trustees
E J Griffiths Director/Treasurer
D K Loveland Director/Chairperson
T A Ellis Secretary
C Jackson Vice Chairperson
A Marriott
V Jenkins
A Velios (resigned 21.4.23)
S Knapp
E Stafford (resigned 13.10.22)
H Linden
C Belini (appointed 13.10.22)
H Orrell (appointed 13.10.22)

Company Secretary
T A Ellis

Independent Examiner
Peter Lucas FCCA
LUCAS & CO
11 Church Street
Godalming
Surrey
GU7 1EQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
T A Ellis - Trustee

Independent Examiner's Report to the Trustees of
The Orchard Community Pre-School

Independent examiner's report to the trustees of The Orchard Community Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Lucas FCCA

LUCAS & CO
11 Church Street
Godalming
Surrey
GU7 1EQ

Date:

The Orchard Community Pre-School

Statement of Financial Activities
For The Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		246,449	-	246,449	173,747
Other trading activities	2	3,603	-	3,603	4,536
Investment income	3	107	-	107	4
Total		<u>250,159</u>	<u>-</u>	<u>250,159</u>	<u>178,287</u>
EXPENDITURE ON					
Raising funds		18,981	-	18,981	16,785
Charitable activities					
School operating costs		213,660	-	213,660	174,786
Other		-	-	-	930
Total		<u>232,641</u>	<u>-</u>	<u>232,641</u>	<u>192,501</u>
NET INCOME/(EXPENDITURE)		17,518	-	17,518	(14,214)
RECONCILIATION OF FUNDS					
Total funds brought forward		81,550	-	81,550	95,764
TOTAL FUNDS CARRIED FORWARD		<u><u>99,068</u></u>	<u><u>-</u></u>	<u><u>99,068</u></u>	<u><u>81,550</u></u>

The Orchard Community Pre-School

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	30,669	-	30,669	41,500
CURRENT ASSETS					
Debtors	9	7,034	-	7,034	8,529
Cash at bank and in hand		65,126	-	65,126	33,420
		<u>72,160</u>	<u>-</u>	<u>72,160</u>	<u>41,949</u>
CREDITORS					
Amounts falling due within one year	10	(3,761)	-	(3,761)	(1,899)
NET CURRENT ASSETS		<u>68,399</u>	<u>-</u>	<u>68,399</u>	<u>40,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,068</u>	<u>-</u>	<u>99,068</u>	<u>81,550</u>
NET ASSETS		<u>99,068</u>	<u>-</u>	<u>99,068</u>	<u>81,550</u>
FUNDS	11				
Unrestricted funds				99,068	81,550
TOTAL FUNDS				<u>99,068</u>	<u>81,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E J Griffiths - Trustee

.....
D K Loveland - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Photographs, school trips etc	3,603	4,536
	<u>3,603</u>	<u>4,536</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	107	4
	<u>107</u>	<u>4</u>

The Orchard Community Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>20,323</u>	<u>18,436</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023 12	2022 10
Child supervisors	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	173,747	-	173,747
Other trading activities	4,536	-	4,536
Investment income	4	-	4
Total	<u>178,287</u>	<u>-</u>	<u>178,287</u>
EXPENDITURE ON			
Raising funds	16,785	-	16,785
Charitable activities			
School operating costs	174,786	-	174,786
Other	930	-	930
Total	<u>192,501</u>	<u>-</u>	<u>192,501</u>
NET INCOME/(EXPENDITURE)	(14,214)	-	(14,214)
RECONCILIATION OF FUNDS			
Total funds brought forward	95,764	-	95,764
TOTAL FUNDS CARRIED FORWARD	<u>81,550</u>	<u>-</u>	<u>81,550</u>

The Orchard Community Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Curriculum equipment £	Furniture and fixed items £	Computer & electrical equip £	Totals £
COST					
At 1 September 2022	87,201	19,868	9,964	3,306	120,339
Additions	8,270	-	753	469	9,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	95,471	19,868	10,717	3,775	129,831
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 September 2022	47,899	19,868	7,766	3,306	78,839
Charge for year	19,094	-	1,072	157	20,323
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	66,993	19,868	8,838	3,463	99,162
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 August 2023	28,478	-	1,879	312	30,669
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2022	39,302	-	2,198	-	41,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,048	2,375
Prepayments and accrued income	2,986	6,154
	<u> </u>	<u> </u>
	7,034	8,529
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	2,361	729
Accruals and deferred income	1,400	1,170
	<u> </u>	<u> </u>
	3,761	1,899
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	81,550	17,518	99,068
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	81,550	17,518	99,068
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,159	(232,641)	17,518
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	250,159	(232,641)	17,518
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	95,764	(14,214)	81,550
TOTAL FUNDS	<u>95,764</u>	<u>(14,214)</u>	<u>81,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,287	(192,501)	(14,214)
TOTAL FUNDS	<u>178,287</u>	<u>(192,501)</u>	<u>(14,214)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	95,764	3,304	99,068
TOTAL FUNDS	<u>95,764</u>	<u>3,304</u>	<u>99,068</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,446	(425,142)	3,304
TOTAL FUNDS	<u>428,446</u>	<u>(425,142)</u>	<u>3,304</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

The Orchard Community Pre-School

Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,097	3,057
Grants	134,795	102,451
School Fees	108,557	68,239
	246,449	173,747
Other trading activities		
Photographs, school trips etc	3,603	4,536
Investment income		
Deposit account interest	107	4
Total incoming resources	250,159	178,287
 EXPENDITURE		
Raising donations and legacies		
Sundries	6,597	5,794
Other trading activities		
School meals	12,384	10,991
Charitable activities		
Wages	160,925	122,903
Pensions	8,564	7,255
Rates and water	937	936
Insurance	2,754	2,279
Light and heat	2,451	2,196
Telephone	818	1,032
Postage and stationery	2,575	2,472
Sundries	124	69
SEN cover & safeguarding	-	4,808
Improvements to property	19,094	17,440
Fixtures and fittings	1,072	996
Depn of computer & electrical	156	-
	199,470	162,386
Support costs		
Management		
Cleaning and caretaking	7,491	8,029
Finance		
Bank charges	155	169
Other		
Staff training	1,543	-
Rent	562	562
	2,105	562
Other 2		
Repairs and gardening	2,895	3,112
Governance costs		
Accountancy fees	1,002	930
Carried forward	1,002	930

This page does not form part of the statutory financial statements

The Orchard Community Pre-School

Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023 £	2022 £
Governance costs		
Brought forward	1,002	930
Payroll services	542	528
	1,544	1,458
Total resources expended	232,641	192,501
Net income/(expenditure)	17,518	(14,214)