

# **Wendover Swimming CIO**

Charity number 1154899

## **Annual Report and Financial Statements for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**



**Annual Report and Financial Statements**  
**for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**

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## **Wendover Swimming CIO**

### **TRUSTEES REPORT**

#### **Reference and administrative details of the charity, its trustees and advisors**

The Trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Sarah Hobbs	Chair	
Caroline Harrington	Treasurer	
Matt Brown	Trustee	

Sarah Hobbs, Caroline Harrington and Matt Brown served for the entire period, and remained in office at the date of this report.

**Charity number**            1154899            Registered in England and Wales

Registered office address

**c/o Numbers Limited**

**32 High Street**

**Wendover**

**Buckinghamshire**

**HP22 6EA**

Governing document

**Constitution incorporated on 22<sup>nd</sup> October 2013**

Bankers

**Lloyds Bank**

**1 Market Square**

**Aylesbury**

**Buckinghamshire**

**HP20 1TD**

Independent Examiner

**Matt Ryan FCCA**

**32 High Street**

**Wendover**

**Buckinghamshire**

**HP22 6EA**

## **Wendover Swimming CIO**

### **Structure, governance and management**

The Wendover Swimming CIO was registered as a Charity on 5th Dec 2013. The Trustees meet approximately quarterly to govern the charity by setting policy, determining strategy, making major decisions about the use of finances and to review the operations to ensure they meet the aims and objectives of the Charity.

All Trustees are volunteers. The Trustees are aware of the need to maintain a suitable mix of skills and diversity within the Board and regularly review whether new Trustees are required.

### **Recruitment and induction of Trustees**

The Trustee group are looking to recruit additional Trustees. Prospective Trustee members will be interviewed by the Trustee group. Every new Trustee has to be proposed for appointment and accepted at a full Board meeting.

### **Public benefit statement**

The charity advances its objects for public benefit by providing and operating the Wendover Swimming pool.

### **Risk management**

It is the policy of Wendover Swimming CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies, so as to ensure that decisions taken are responsible and informed.

The Board maintains and regularly reviews risks. The Board as a whole monitor certain strategic and overarching risks, whilst others are monitored by specific Trustees. The Board is assisted by an Independent Health and Safety consultant, who specialises in Swimming Pools.

The Board considers the principle risks that could have a material impact on the operations of the Charity are as follows:

Risk area	Key risk
<b>Operational</b>	Major plant failure, leading to loss of income and expensive repair
<b>Operational</b>	Too few volunteers or loss of key volunteers impacting on swim hours
<b>Compliance</b>	Failure in compliance with legislation or regulations
<b>Safety</b>	Serious injury to a swimmer, or a casualty is found in the water
<b>Safety</b>	Contamination to the pool water

## **Wendover Swimming CIO**

### **Objectives and activities**

#### **The charity's objects**

The objects of the CIO are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Wendover and the surrounding area, by the provision of a swimming pool and such other ways as the Trustees think fit for the public benefit.

#### **Principal activities**

The principal activity of the charity is the running of a swimming pool, for use by individuals, private swim schools and local schools.

#### **Main achievements in 2023:**

- The Trustees have been working hard to ensure that the pool stayed open and competitive during the high energy prices caused by the cost of living crisis.
- The pool continues to be well supported by a wonderful volunteer group, but concerns remain about the relatively small number of active volunteers.
- Trustee meetings were held in 2023 on 12 January, 27 June, 3 September, 9 December.

#### **Future plans:**

- A UV filtration system is kept under review until energy prices stabilize due to its high energy requirements.
- Drains work to ensure that water runoff doesn't present a risk of slips and falls. (planned for Winter 2024)
- Renewal of aging dosing pumps to improve the reliability of our chemical dosing systems (planned for Autumn 2024)
- The Trustees are aware that the pool liner is nearing the end of its expected lifespan. Monies are being kept in reserve for this work and we are monitoring the situation closely so the work can happen quickly if required.

## **Wendover Swimming CIO**

### **Financial review and reserves policy**

The total income for the period was £99,184 (£112,427 prior year). This is broken down as:

- Swim school hire revenue
- Membership fees
- Public Session swims

Total expenditure for the period was £73,795 (£116,295 prior year). This is broken down as:

- Consumables
- Marketing
- Subcontractors
- Building and equipment

The income represents about 134% of the expenditure over the period ended 31 December 2023. This gives net receipts of £25,389 (£3,869 net outgoings prior year). There was no expenditure relating to significant capital projects taken during the year.

Cash in the bank and additional accounts at 31 December 2023 was £171,417 (£146,028 prior year). This represents the charity's total of restricted and unrestricted funds and constitutes the reserves of the charity. It is the intention of the Trustees that the charity will retain sufficient funds to cover the running costs for three months. The reserves held are currently higher to allow future planned capital expenditure (namely UV filtration system and pool liner referred to above). The budget and expenditure are in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

### **Trustees' responsibilities**

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

### **Approval**

This report was approved by the Trustees on 24 October 2024 and is signed on their behalf by:



Matt Brown  
Trustee



Caroline Harrington  
Treasurer

Date: 24 October 2024

## Wendover Swimming CIO

### Statement of Financial Activities for the period ended 31<sup>st</sup> December 2023

	Total Funds 2023	Total Funds 2022
<b>Incoming resources</b>		
	£	£
Hire of pool to external users	75,377	87,257
Public memberships	4,885	5,200
Public session swimming	18,282	18,838
Public donations	0	1,000
Grant payments received	0	0
Interest received	529	0
Misc Income	<u>111</u>	<u>132</u>
<b>Total incoming resources</b>	<b>£99,184</b>	<b>£112,427</b>
<b>Resources expended</b>		
	£	£
Plant & Machinery	9,805	14,097
Utilities	32,921	75,374
Building works & improvements	7,894	3,459
Volunteer Training	4,913	3,952
Contractors (cleaners)	10,430	8,884
Legal Services	0	0
Insurance	2,057	1,800
Accountant	0	0
Comms & IT	1,065	1,171
Marketing	1,003	1,003
Office & Misc	2,755	5,248
Banking costs	<u>952</u>	<u>1,307</u>
<b>Total resources expended</b>	<b>£73,795</b>	<b>£116,295</b>
<b>Net incoming / (outgoing) resources</b>	<b>25,389</b>	<b>(3,868)</b>
<b>Net movement in funds</b>	<b>25,389</b>	<b>(3,868)</b>
Total funds b/f	146,028	149,896
Transfers between funds	0	0
<b>Total Funds c/f</b>	<b>£171,417</b>	<b>£146,028</b>

### Statement of assets and liabilities as at 31<sup>st</sup> December 2023

Cash at bank	£171,364	£145,993
Cash in Paypal Account	<u>£53</u>	<u>£35</u>
<b>Net Assets</b>	<b>£171,417</b>	<b>£146,028</b>

## Wendover Swimming CIO

### Notes to the Accounts

1. The financial statements have been prepared using the Receipts and Payments basis.
2. As at 31<sup>st</sup> December 2023 the Trustees were of the opinion that any assets “owned” by the WS CIO were of negligible value.
3. This year there were no restricted funds held arising from Grants paid.
4. The charity is exempt from taxation on its charitable activities under Section 505(1) of the Income and Corporation Taxes Act 1988.
5. Gift Aid – No reserve has been made as at 31 December 2023 for potential recovery of Gift Aid on the charitable payments. A large proportion of our income is from memberships, which is not eligible for Gift Aid.

### Approval

These accounts were approved by the Trustees on 24 October 2024 and are signed on their behalf

The image shows two handwritten signatures in black ink. The first signature, on the left, is 'M Brown' and the second, on the right, is 'C Harrington'. Both are written in a cursive, flowing style.

by:

Matt Brown  
Trustee

Caroline Harrington  
Treasurer

Date: 24 October 2024

## **Wendover Swimming CIO**

### **Independent examiner's report to the trustees of Wendover Swimming (Charity No 1154899)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023 as set out on pages two to seven.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

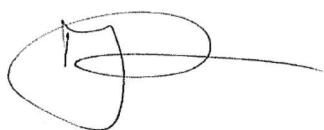
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Ryan FCCA  
32 High Street, Wendover, Bucks HP22 6EA

7 January 2024