

Wendover Swimming CIO

Charity number 1154899

Annual Report and Financial Statements for the period 1st January 2022 to 31st December 2022



Annual Report and Financial Statements
for the period 1st January 2022 to 31st December 2022

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Wendover Swimming CIO

TRUSTEES REPORT

Reference and administrative details of the charity, its trustees and advisors

The Trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Sarah Hobbs	Chair	
Caroline Harrington	Treasurer	
Matt Brown	Trustee	

Sarah Hobbs, Caroline Harrington and Matt Brown served for the entire period, and remained in office at the date of this report.

Charity number 1154899 Registered in England and Wales

Registered office address

c/o Numbers Limited

32 High Street

Wendover

Buckinghamshire

HP22 6EA

Governing document

Constitution incorporated on 22nd October 2013

Bankers

Lloyds Bank

1 Market Square

Aylesbury

Buckinghamshire

HP20 1TD

Independent Examiner

Matt Ryan FCCA

32 High Street

Wendover

Buckinghamshire

HP22 6EA

Wendover Swimming CIO

Structure, governance and management

The Wendover Swimming CIO was registered as a Charity on 5th Dec 2013. The Trustees meet approximately quarterly to govern the charity by setting policy, determining strategy, making major decisions about the use of finances and to review the operations to ensure they meet the aims and objectives of the Charity.

All Trustees are volunteers. The Trustees are aware of the need to maintain a suitable mix of skills and diversity within the Board and regularly review whether new Trustees are required.

Recruitment and induction of Trustees

The Trustee group are looking to recruit additional Trustees. Prospective Trustee members will be interviewed by the Trustee group. Every new Trustee has to be proposed for appointment and accepted at a full Board meeting.

Public benefit statement

The charity advances its objects for public benefit by providing and operating the Wendover Swimming pool.

Risk management

It is the policy of Wendover Swimming CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies, so as to ensure that decisions taken are responsible and informed.

The Board maintains and regularly reviews risks. The Board as a whole monitor certain strategic and overarching risks, whilst others are monitored by specific Trustees. The Board is assisted by an Independent Health and Safety consultant, who specialises in Swimming Pools.

The Board considers the principle risks that could have a material impact on the operations of the Charity are as follows:

Risk area	Key risk
Operational	Major plant failure, leading to loss of income and expensive repair
Operational	Too few volunteers or loss of key volunteers impacting on swim hours
Compliance	Failure in compliance with legislation or regulations
Safety	Serious injury to a swimmer, or a casualty is found in the water
Safety	Contamination to the pool water

Wendover Swimming CIO

Objectives and activities

The charity's objects

The objects of the CIO are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Wendover and the surrounding area, by the provision of a swimming pool and such other ways as the Trustees think fit for the public benefit.

Principal activities

The principal activity of the charity is the running of a swimming pool, for use by individuals, private swim schools and local schools.

Main achievements in 2022:

- Cash procedures at the pool were refined further. Swimmers for our public swim sessions now book a swim slot and pay in advance. This enabled us to remove the credit card terminal at the pool, saving bank fees.
- The planned work to upgrade the plant room with a flow meter took place. This now enables us to accurately control the amount of water we replace in the pool and therefore save on energy.
- The Trustees have been working hard to ensure that the pool stayed open and competitive during the high energy prices caused by the cost of living crisis.
- The pool continues to be well supported by a wonderful volunteer group, but concerns remain about the relatively small number of active volunteers.
- Trustee meetings were held in 2022 on 10 April, 9 June, 29 September and 6 December.

Future plans:

- A UV filtration system is kept under review until energy prices stabilise due to its high energy requirements.
- The Trustees are aware that the pool liner is nearing the end of its expected lifespan. Monies are being kept in reserve for this work and we are monitoring the situation closely so the work can happen quickly if required.

Wendover Swimming CIO

Financial review and reserves policy

The total income for the period was £112,427 (£71,611 prior year). This is broken down as:

- Swim school hire revenue
- Membership fees
- Public Session swims

Total expenditure for the period was £116,295 (£33,916 prior year). This is broken down as:

- Consumables
- Marketing
- Subcontractors
- Building and equipment

The income represents about 97% of the expenditure over the period ended 31 December 2022. This gives net outgoings of £3,868 (£37,695 net receipts prior year). There was no expenditure relating to significant capital projects taken during the year. Reconciliation on long outstanding expected utilities bills took place during the year, requiring a payment of £63,360, namely 54% of 2022's expenditure.

Cash in the bank and additional accounts at 31 December 2022 was £146,028 (£149,896 prior year). This represents the charity's total of restricted and unrestricted funds and constitutes the reserves of the charity. It is the intention of the Trustees that the charity will retain sufficient funds to cover the running costs for three months. The reserves held are currently higher to allow future planned capital expenditure (namely UV filtration system and pool liner referred to above). The budget and expenditure are in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

Trustees' responsibilities

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

Approval

This report was approved by the Trustees on 25 October 2023 and is signed on their behalf by:



Matt Brown
Trustee



Caroline Harrington
Treasurer

Date: 25 October 2023

Wendover Swimming CIO

Statement of Financial Activities for the period ended 31st December 2022

	Total Funds 2022	Total Funds 2021
Incoming resources		
	£	£
Hire of pool to external users	87,257	50,532
Public memberships	5,200	2,769
Public session swimming	18,838	18,168
Public donations	1,000	0
Grant payments received	0	0
Misc Income	<u>132</u>	<u>142</u>
Total incoming resources	£112,427	£71,611
Resources expended		
	£	£
Plant & Machinery	14,097	5,197
Utilities	75,374	8,442
Building works & improvements	3,459	2,128
Volunteer Training	3,952	4,100
Contractors	0	0
Contractors (cleaners)	8,884	6,045
Legal Services	0	0
Insurance	1,800	1,806
Accountant	0	192
Comms & IT	1,171	1,027
Marketing	1,003	936
Office & Misc	5,248	2,724
Banking costs	<u>1,307</u>	<u>1,319</u>
Total resources expended	£116,295	£33,916
Net incoming / (outgoing) resources	(3,868)	37,695
Net movement in funds	(3,868)	37,695
Total funds b/f	149,896	112,201
Transfers between funds	0	0
Total Funds c/f	£146,028	£149,896

Statement of assets and liabilities as at 31st December 2022

Cash at bank	£145,993	£149,797
Cash in Paypal Account	<u>£35</u>	<u>£99</u>
Net Assets	£146,028	£149,896

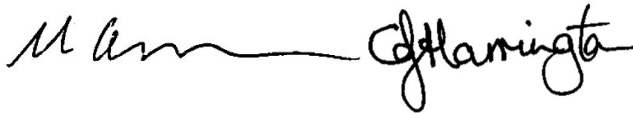
Wendover Swimming CIO

Notes to the Accounts

1. The financial statements have been prepared using the Receipts and Payments basis.
2. As at 31st December 2022 the Trustees were of the opinion that any assets “owned” by the WS CIO were of negligible value.
3. This year there were no restricted funds held arising from Grants paid.
4. The charity is exempt from taxation on its charitable activities under Section 505(1) of the Income and Corporation Taxes Act 1988.
5. Gift Aid – No reserve has been made as at 31 December 2022 for potential recovery of Gift Aid on the charitable payments. A large proportion of our income is from memberships, which is not eligible for Gift Aid.

Approval

These accounts were approved by the Trustees on 25 October 2023 and are signed on their behalf

The image shows two handwritten signatures in black ink. The first signature, on the left, is 'M Brown' and the second, on the right, is 'C Harrington'. Both are written in a cursive, flowing style.

by:

Matt Brown
Trustee

Caroline Harrington
Treasurer

Date: 25 October 2023

Wendover Swimming CIO

Independent examiner's report to the trustees of Wendover Swimming (Charity No 1154899)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022 as set out on pages two to seven.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act Charities Act 2011 (the Act).

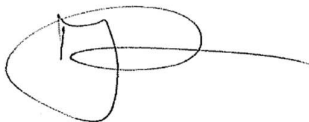
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Ryan FCCA
32 High Street, Wendover, Bucks HP22 6EA

31 October 2023