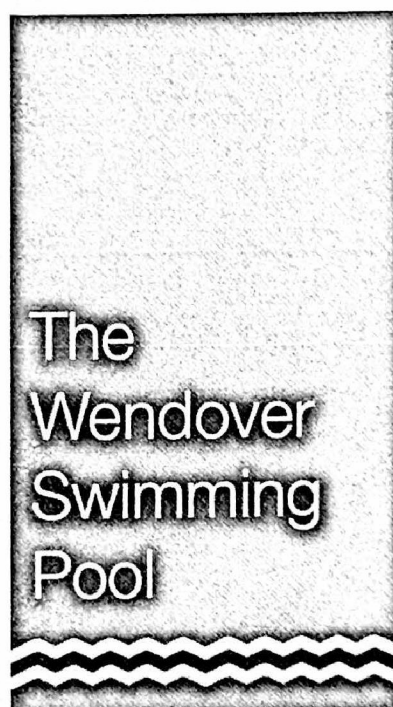


Wendover Swimming CIO

Charity number 1154899

Annual Report and Financial Statements for the period 1st January 2020 to 31st December 2020



Wendover Swimming CIO

Annual Report and Financial Statements for the period 1st January 2020 to 31st December 2020

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Wendover Swimming CIO

TRUSTEES REPORT

Reference and administrative details of the charity, its trustees and advisors

The Trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Peter Chaplin	Chair	Resigned 30 November 2020
Caroline Harrington	Treasurer	
C. Martin Wilkinson	Secretary	Resigned 29 January 2020
Matt Brown	Trustee	
Sarah Hobbs	Trustee / Chair	Chair from 1 December 2020

Sarah Hobbs, Caroline Harrington and Matt Brown served for the entire period, and remained in office at the date of this report.

Charity number 1154899 **Registered in England and Wales**

Registered office address
c/o Numbers Limited
32 High Street
Wendover
Buckinghamshire
HP22 6EA

Governing document
Constitution incorporated on 22nd October 2013

Bankers
Lloyds Bank
11 High Street
Wendover
Buckinghamshire
HP22 6DU

Independent Examiner
Matt Ryan FCCA
32 High Street
Wendover
Buckinghamshire
HP22 6EA

Wendover Swimming CIO

Structure, governance and management

The Wendover Swimming CIO was registered as a Charity on 5th Dec 2013. The Trustees meet approximately quarterly to govern the charity by setting policy, determining strategy, making major decisions about the use of finances and to review the operations to ensure they meet the aims and objectives of the Charity.

All Trustees are volunteers. Two Trustees resigned during the year. The Trustees are aware of the need to maintain a suitable mix of skills and diversity within the Board and regularly review whether new Trustees are required.

Recruitment and induction of Trustees

The Trustee group are looking to recruit additional Trustees. Prospective Trustee members will be interviewed by the Trustee group. Every new Trustee has to be proposed for appointment and accepted at a full Board meeting.

Public benefit statement

The charity advances its objects for public benefit by providing and operating the Wendover Swimming pool.

Risk management

It is the policy of Wendover Swimming CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies, so as to ensure that decisions taken are responsible and informed.

The Board maintains and regularly reviews risks. The Board as a whole monitor certain strategic and overarching risks, whilst others are monitored by specific Trustees. The Board is assisted by an Independent Health and Safety consultant, who specialises in Swimming Pools.

The Board considers the principle risks that could have a material impact on the operations of the Charity are as follows:

Risk area	Key risk
Operational	Major plant failure, leading to loss of income and expensive repair
Operational	Too few volunteers or loss of key volunteers impacting on swim hours
Compliance	Failure in compliance with legislation or regulations
Safety	Serious injury to a swimmer, or a casualty is found in the water
Safety	Contamination to the pool water

Wendover Swimming CIO

Objectives and activities

The charity's objects

The objects of the CIO are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Wendover and the surrounding area, by the provision of a swimming pool and such other ways as the Trustees think fit for the public benefit.

Principal activities

The principal activity of the charity is the running of a swimming pool, for use by individuals, private swim schools and local schools.

Main achievements in 2020:

- Covid restrictions came into force in March 2020 and the pool was required to shut. The Trustees were required to keep the pool safe and looked after so not a safety hazard whilst shut. This incurs a cost, which could not be recouped by the usual means (hiring out the pool and paid swimming).
- Grant funding of £10,000 was given by the Government as Covid relief. This was offset against the costs of keeping the pool safe whilst shut.
- The Trustees used the time the pool was shut to undertake essential maintenance / improvement works. In particular, three new heat recovery ventilation units (HRVU's) were added the pool. These supply both changing rooms and the reception with 100% fresh air while capturing the heat from the outgoing stale air to save energy. These units ensured a Covid safe environment and will continue to provide a more pleasant customer experience after the pandemic has passed. On the main pool deck where HRVU's were not suitable the air handling unit was modified to be selectable able to provide 100% fresh air. The cost of this work was about £25,000, paid for from swimming pool reserves.
- The pool continues to be well supported by a wonderful volunteer group, but concerns remain about the relatively small number of active volunteers.
- Trustee meetings were held in 2020 on 26 January, 27 May, 12 July and 23 September.

Future plans:

- The planned work to upgrade the plant room with a flow meter and UV filtration system is kept under review. We hope to be able to complete this in 2022.
- The Trustees are aware that the pool liner is nearing the end of its expected lifespan. Monies are being kept in reserve for this work and are monitoring the situation closely so the work can happen quickly if required.

Wendover Swimming CIO

Financial review and reserves policy

The total income for the period was £43,254 (£170,595 prior year). This is broken down as:

- Swim school hire revenue
- Membership fees
- Public Session swims
- Grants received

Total expenditure for the period was £59,994 (£134,304 prior year). This is broken down as:

- Consumables
- Marketing
- Subcontractors
- Building and equipment

The income represents about 72% of the expenditure over the period ended 31 December 2020. This gives net outgoings of £16,740 (36,291 net receipts prior year).

An amount of £24,883 included in the expenditure related to capital projects taken during the year.

Cash in the bank at 31 December 2020 was £112,201 (£128,731 prior year). This represents the charity's total of restricted and unrestricted funds and constitutes the reserves of the charity. It is the intention of the Trustees that the charity will retain sufficient funds to cover the running costs for three months. The reserves held are currently higher to allow future planned capital expenditure (namely UV filtration system and pool liner referred to above). The budget and expenditure are in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

Trustees' responsibilities

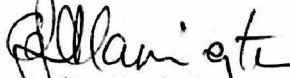
The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

Approval

This report was approved by the Trustees on 29 October 2021 and is signed on their behalf by:


Matt Brown
Trustee


Caroline Harrington
Treasurer

Date: 29/10/21

Wendover Swimming CIO

Statement of Financial Activities for the period ended 31st December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Incoming resources				
	£	£	£	£
Hire of pool to external users	24,037	0	24,037	73,842
Public memberships	3,670	0	3,670	7,515
Public session swimming	5,413	0	5,413	20,006
Public donations	35	0	35	26
Grant payments received	10,000	0	10,000	69,142
Misc Income	<u>99</u>	<u>0</u>	<u>99</u>	<u>64</u>
Total incoming resources	£43,254	£0	£43,254	£170,595
Resources expended				
	£	£	£	£
Plant & Machinery	6,574	0	6,574	6,953
Utilities	8,000	0	8,000	19,531
Building works & improvements	30,381	0	30,381	90,094
Volunteer Training	1,230	0	1,230	1,869
Contractors	0	0	0	0
Contractors (cleaners)	5,450	0	5,450	8,815
Legal Services	0	0	0	0
Insurance	1,746	0	1,746	1,660
Accountant	192	0	192	192
Comms & IT	3,175	0	3,175	1,037
Marketing	936	0	936	966
Office & Misc	1,834	0	1,834	2,861
Banking costs	<u>476</u>	<u>0</u>	<u>476</u>	<u>326</u>
Total resources expended	£59,994	£0	£59,994	£134,304
Net incoming / (outgoing) resources	(16,740)	0	(16,740)	£36,291
Net movement in funds	(16,740)	0	(16,740)	36,291
Total funds b/f	128,941	0	128,941	92,650
Transfers between funds	0	0	0	0
Total Funds c/f	£112,201	0	£112,201	128,941

Statement of assets and liabilities as at 31st December 2020

Cash at bank	£112,201	0	£112,201	£128,731
Cash float	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£210</u>
Net Assets	£112,201	£0	£112,201	£128,941

Wendover Swimming CIO

Notes to the Accounts

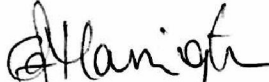
1. The financial statements have been prepared using the Receipts and Payments basis.
2. As at 31st December 2020 the Trustees were of the opinion that any assets "owned" by the WS CIO were of negligible value.
3. This year there were no restricted funds held arising from Grants paid.
4. The charity is exempt from taxation on its charitable activities under Section 505(1) of the Income and Corporation Taxes Act 1988.
5. Gift Aid – No reserve has been made as at 31 December 2020 for potential recovery of Gift Aid on the charitable payments. A large proportion of our income is from memberships, which is not eligible for Gift Aid.

Approval

These accounts were approved by the Trustees on 29 October 2021 and are signed on their behalf by:



Matt Brown
Trustee



Caroline Harrington
Treasurer

Date:

29/10/21

Wendover Swimming CIO

Independent examiner's report to the trustees of Wendover Swimming Charity Number 1154899

I report on the accounts of the charity for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Matt Ryan, FCCA
32 High Street, Wendover, Bucks, HP22 6EA

Date: 20 October 2021

