

2022 Financial Review

This review has been completed in accordance with the example Report and Accounts for the Parochial Church Council provided by the Diocese of Bath & Wells, and the example on the Charity Commission website.

The Church has had a difficult year in 2022 returning a deficit of £13,193, mainly due to significant costs in repairing the church organ. Receipts for unrestricted funds totalled £49,876, of which £47,861 was from unrestricted voluntary donations and fund-raising activities including tax recoverable on gift aid (£6,597). Restricted donations of £3,898 and a grant of £10,000 towards the Roof Appeal brings total income to £63,774 for 2022. The total income in 2021 was £52,838, the increase is mainly accounted for by the grant.

£76,968 was spent from funds to provide Christian Ministry from St Peter & St Paul's Church including a £24,400 contribution to the diocesan parish share. This contribution returned to a higher level following a reduction in 2021 through the pandemic. Total expenditure in 2021 was £52,227, the increase in 2022 was mainly due to £21,165 being spent from restricted funds on costs including the organ repair.

Reserves

The net result for the year was an excess of expenditure over income of £5,926 for unrestricted funds leaving the General Fund with a balance of £11,586.

Designated funds for re-ordering at year-end are £45,001. £50,000 was moved in to the Roof Appeal which stands at £63,662. Other restricted funds total £9,187 after legacy funds were used towards to organ repair.

Overall reserves have decreased from £142,631 to £129,437.

The Balance Sheet and Analysis of Income and Expenditure for the year are included.

Phil Thomas

Treasurer

St. Peter and St. Paul Church, Wincanton - X 92418 0 581

Balance Sheet detailed

		As at 31/12/2022	As at 31/12/2021
Current assets			
6501	Bank current account	£51,438.52	£65,623.40
6505	Bank deposit account	£1,500.35	£1,500.35
6510	CCLA (CBF) deposit account	£8,501.57	£8,391.20
6511	CBF Appeals account	£139.94	£138.12
6512	CBF Fabric account	£25.34	£25.02
6590	Cash in hand	—	—
6591	Coventry BS	£68,289.75	£67,882.46
PC2014	Petty Cash	—	—
Total Current assets		£129,895.47	£143,560.55
Liabilities			
6699	Agency collections	£458.00	£929.75
Total Liabilities		£458.00	£929.75
Net Asset surplus (deficit)		£129,437.47	£142,630.80
Reserves			
	Excess / (deficit) to date	(£13,193.33)	—
Z01	Starting balances	£142,630.80	£142,630.80
Total Reserves		£129,437.47	£142,630.80

Represented by Funds

Unrestricted	£11,585.51	£17,511.68
Designated	£45,000.83	£95,000.83
Restricted	£72,851.13	£30,118.29
Endowment	—	—
Total	£129,437.47	£142,630.80

Analysis of income and expenditure
Period: 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
Incoming resources from generated funds						
Voluntary income						
0101 - Gift Aid - Bank	£23,756.78	—	£140.00	—	£23,896.78	£24,497.63
0110 - Gift Aid - Envelopes	£664.58	—	—	—	£664.58	£1,302.50
0201 - Other planned giving	£120.00	—	—	—	£120.00	£220.00
0301 - Loose plate collections	£1,982.11	—	—	—	£1,982.11	£634.15
0401 - Regular gift days	£25.00	—	—	—	£25.00	—
0410 - Giving through church boxes	£160.00	—	£270.00	—	£430.00	£40.00
0550 - Donations appeals etc	£1,276.48	—	£3,428.07	—	£4,704.55	£4,436.23
0601 - Tax recoverable on Gift Aid	£6,596.77	—	£60.00	—	£6,656.77	£6,664.91
08A1 - Non-recurring one-off grants	£2,371.17	—	£10,000.00	—	£12,371.17	£3,864.01
0901 - Other funds generated	£10,908.30	—	—	—	£10,908.30	£6,337.23
Voluntary income Sub-totals	£47,861.19	—	£13,898.07	—	£61,759.26	£47,996.66
Activities for generating funds						
0910 - Rummage sales etc	—	—	—	—	—	£894.00
1240 - Church hall lettings - fund raising	£170.00	—	—	—	£170.00	£420.00
Activities for generating funds Sub-totals	£170.00	—	—	—	£170.00	£1,314.00
Investment income						
1020 - Bank and building society interest	£640.11	—	—	—	£640.11	£1,960.32
Investment income Sub-totals	£640.11	—	—	—	£640.11	£1,960.32
Incoming resources from generated funds Totals	£48,671.30	—	£13,898.07	—	£62,569.37	£51,270.98
Incoming resources from charitable activities						
Incoming resources from charitable activities						
1101 - Fees for weddings and funerals	£1,205.00	—	—	—	£1,205.00	£1,442.00
1230 - Church hall lettings - objectives	—	—	—	—	—	£125.00
Incoming resources from charitable activities Sub-totals	£1,205.00	—	—	—	£1,205.00	£1,567.00
Incoming resources from charitable activities Totals	£1,205.00	—	—	—	£1,205.00	£1,567.00

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources	£49,876.30	—	£13,898.07	—	£63,774.37	£52,837.98
Grand totals						

Resources used

Cost of generating funds

Cost of generating voluntary income

1710 - Costs of applying for grants	£1,675.57	—	—	—	£1,675.57	—
1730 - Costs of fetes & other events	£166.75	—	—	—	£166.75	£57.29

Cost of generating voluntary income Sub-totals	£1,842.32	—	—	—	£1,842.32	£57.29
---	-----------	---	---	---	-----------	--------

Cost of generating funds Totals	£1,842.32	—	—	—	£1,842.32	£57.29
---------------------------------	-----------	---	---	---	-----------	--------

Charitable activities

Charitable activities

1801 - Giving to missionary societies	£190.17	—	—	—	£190.17	—
1850 - Home mission	£202.75	—	—	—	£202.75	£716.18
1870 - Secular charities	£80.00	—	—	—	£80.00	£50.00
1910 - Ministry parish share etc	£24,399.68	—	—	—	£24,399.68	£14,654.00
2050 - Salary of parish administrator	£7,225.12	—	—	—	£7,225.12	£6,879.81
2101 - Working expenses of incumbent	£2,300.43	—	—	—	£2,300.43	£1,745.49
2301 - Church running - insurance	£3,333.50	—	—	—	£3,333.50	£3,174.38
2320 - Organ / piano tuning	£227.70	—	£120.00	—	£347.70	£371.60
2330 - Church maintenance	£2,687.98	—	£2,217.48	—	£4,905.46	£14,083.28
2340 - Upkeep of services	£4,728.14	—	£36.98	—	£4,765.12	£2,455.49
2350 - Upkeep of churchyard	—	—	—	—	—	£16.00
2360 - Administration	£5,892.52	—	£790.77	—	£6,683.29	£6,644.79
2370 - Visiting speakers / locums	£277.10	—	—	—	£277.10	£42.80
2401 - Church running - electric	£1,351.37	—	—	—	£1,351.37	£707.11
2410 - Church running - gas	£978.95	—	—	—	£978.95	£546.30
2420 - Church running - water	£84.74	—	—	—	£84.74	£82.42
2820 - Hall + major repairs - installation	—	—	£18,000.00	—	£18,000.00	—

Charitable activities Sub-totals	£53,960.15	—	£21,165.23	—	£75,125.38	£52,169.65
---	------------	---	------------	---	------------	------------

Charitable activities Totals	£53,960.15	—	£21,165.23	—	£75,125.38	£52,169.65
------------------------------	------------	---	------------	---	------------	------------

Resources used Grand totals	£55,802.47	—	£21,165.23	—	£76,967.70	£52,226.94
------------------------------------	------------	---	------------	---	------------	------------



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

PCC of the Ecclesiastical Parish of Wincanton

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

1154897

Set out on pages

1 and 1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

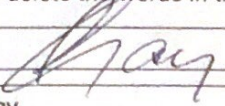
I have completed my examination. I confirm that no material matters have come to my attention ~~(other than those disclosed below)~~ in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date: 31/03/2023

Name:

Peter Gay

**Relevant professional
qualification(s) or body
(if any):**

None

Address:

18 Greenway Close

Wincanton, Somerset

BA9 9RH