

## **2021 Financial Review**

This review has been completed in accordance with the example Report and Accounts for the Parochial Church Council provided by the Diocese of Bath & Wells and the example on the Charity Commission website.

The Church has performed well in 2021 to return a small profit of £611 despite the constraints of the pandemic. Total receipts for unrestricted funds totalled £52,687, of which £47,846 was from unrestricted voluntary donations and fund-raising activities including tax recoverable on gift aid (£6,634). The total receipts for unrestricted funds in 2020 was £78,610. The reduction is mainly due to there being one-off legacy receipts totalling £22,000 in 2020. Restricted donations of £150 for the fabric fund brings the total income to £52,837.

Planned giving reduced by just over 15%, most of the difference was in envelope donations. This is likely to be due to weekly services not resuming until August when Covid restrictions eased.

£52,226 was spent from funds (£31 of which from restricted funds) to provide Christian Ministry from St Peter & St Paul's Church including a £14,654 contribution to the diocesan parish share. This was at a reduced level due to the pandemic and has returned to the higher level in 2022.

### **Reserves**

The net result for the year was an excess of income over expenditure of £492 for unrestricted funds leaving the General Fund with a balance of £17,512, a little short of the £20,000 target.

Designated funds for re-ordering at year-end are £95,001. A proportion of this is expected to be used in 2022 for work on the roof and organ. Other restricted funds total £30,118.

Overall reserves have increased from £142,020 to £142,631.

The Balance Sheet and Analysis of Income and Expenditure for the year are included.

Phil Thomas

Treasurer

**St. Peter and St. Paul Church, Wincanton - X 92418 0 581**

**Balance Sheet detailed**

		<b>As at 31/12/2021</b>	<b>As at 31/12/2020</b>
<b>Current assets</b>			
6501	Bank current account	65,623.40	67,380.43
6505	Bank deposit account	1,500.35	1,500.35
6510	CCLA (CBF) deposit account	8,391.20	8,386.84
6511	CBF Appeals account	138.12	138.05
6512	CBF Fabric account	25.02	25.01
6590	Cash in hand	—	28.27
6591	Coventry BS	67,882.46	65,955.87
PC2014	Petty Cash	—	310.00
<b>Total Current assets</b>		<b>143,560.55</b>	<b>143,724.82</b>
<b>Liabilities</b>			
6699	Agency collections	929.75	1,705.06
<b>Total Liabilities</b>		<b>929.75</b>	<b>1,705.06</b>
<b>Net Asset surplus (deficit)</b>		<b>142,630.80</b>	<b>142,019.76</b>
<b>Reserves</b>			
	Excess / (deficit) to date	611.04	—
Z01	Starting balances	142,019.76	142,019.76
<b>Total Reserves</b>		<b>142,630.80</b>	<b>142,019.76</b>

**Represented by Funds**

Unrestricted	17,511.68	17,089.09
Designated	95,000.83	95,000.83
Restricted	30,118.29	29,929.84
Endowment	—	—
<b>Total</b>	<b>142,630.80</b>	<b>142,019.76</b>

**Analysis of income and expenditure**  
**Period: 01 January 2021 to 31 December 2021**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Incoming resources</b>						
Incoming resources from generated funds						
<b>Voluntary income</b>						
0101 - Gift Aid - Bank	24,377	—	120	—	24,497	25,354
0110 - Gift Aid - Envelopes	1,302	—	—	—	1,302	5,215
0201 - Other planned giving	220	—	—	—	220	120
0301 - Loose plate collections	634	—	—	—	634	1,589
0401 - Regular gift days	—	—	—	—	—	—
0410 - Giving through church boxes	40	—	—	—	40	21
0501 - One-off Gift Aid gifts	—	—	—	—	—	—
0510 - Gifts of quoted securities	—	—	—	—	—	—
0550 - Donations appeals etc	4,436	—	—	—	4,436	1,481
0601 - Tax recoverable on Gift Aid	6,634	—	30	—	6,664	7,831
0701 - Legacies	—	—	—	—	—	22,000
0801 - Recurring grants	—	—	—	—	—	—
08A1 - Non-recurring one-off grants	3,864	—	—	—	3,864	7,536
0901 - Other funds generated	6,337	—	—	—	6,337	5,735
<b>Voluntary income Sub-totals</b>	<b>47,846</b>	<b>—</b>	<b>150</b>	<b>—</b>	<b>47,996</b>	<b>76,886</b>
<b>Activities for generating funds</b>						
0910 - Rummage sales etc	894	—	—	—	894	—
1220 - Bookstall sales - fund raising	—	—	—	—	—	—
1240 - Church hall lettings - fund raising	420	—	—	—	420	—
1250 - Magazine income - advertising	—	—	—	—	—	—
1260 - Parish magazine sales	—	—	—	—	—	—
<b>Activities for generating funds Sub-totals</b>	<b>1,314</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,314</b>	<b>—</b>
<b>Investment income</b>						
1001 - Dividends	—	—	—	—	—	—
1020 - Bank and building society interest	1,960	—	—	—	1,960	1,130
1030 - Rent from lands or buildings	—	—	—	—	—	—
<b>Investment income Sub-totals</b>	<b>1,960</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,960</b>	<b>1,130</b>
Incoming resources from generated funds Totals	51,120	—	150	—	51,270	78,016

Incoming resources from charitable activities

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Incoming resources from charitable activities</b>						
1101 - Fees for weddings and funerals	1,442	—	—	—	1,442	744
1210 - Bookstall sales to promote objectives	—	—	—	—	—	—
1230 - Church hall lettings - objectives	125	—	—	—	125	—
<b>Incoming resources from charitable activities Sub-totals</b>	1,567	—	—	—	1,567	744
Incoming resources from charitable activities Totals	1,567	—	—	—	1,567	744
<b>Other incoming resources</b>						
<b>Other incoming resources</b>						
1310 - Insurance claims	—	—	—	—	—	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
<b>Other incoming resources Sub-totals</b>	—	—	—	—	—	—
Other incoming resources Totals	—	—	—	—	—	—
<b>Incoming resources Grand totals</b>	52,687	—	150	—	52,837	78,760

## Resources used

### Cost of generating funds

#### Cost of generating voluntary income

1701 - Fees paid to fund raisers	—	—	—	—	—	—
1710 - Costs of applying for grants	—	—	—	—	—	3,656
1720 - Costs of stewardship campaign	—	—	—	—	—	—
1730 - Costs of fetes & other events	57	—	—	—	57	177
1740 - Investment management costs	—	—	—	—	—	—

<b>Cost of generating voluntary income Sub-totals</b>	57	—	—	—	57	3,833
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Cost of generating funds Totals	57	—	—	—	57	3,833
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### Charitable activities

#### Charitable activities

1801 - Giving to missionary societies	—	—	—	—	—	—
1830 - Giving - relief and development agencies	—	—	—	—	—	—
1850 - Home mission	716	—	—	—	716	2,026
1870 - Secular charities	50	—	—	—	50	364
1901 - Stipends quota	—	—	—	—	—	—

There may be minor discrepancies in the totals if the pence are not being shown

		Unrestricted		Designated		Restricted		Endowment		Total	
		This year		Last year							
1910 - Ministry parish share etc	14,654	—	—	—	—	14,654	23,515				
2001 - Assistant staff costs	—	—	—	—	—	—	—				
2050 - Salary of parish administrator	6,879	—	—	—	—	6,879	6,683				
2101 - Working expenses of incumbent	1,745	—	—	—	—	1,745	1,388				
2120 - Council tax	—	—	—	—	—	—	—				
2130 - Parsonage house expenses	—	—	—	—	—	—	—				
2140 - Water rates - vicarage	—	—	—	—	—	—	—				
2145 - Parsonage - water	—	—	—	—	—	—	—				
2150 - Vicar's telephone	—	—	—	—	—	—	—				
2170 - Education	—	—	—	—	—	—	—				
2201 - Parish training and mission	—	—	—	—	—	—	—				
2301 - Church running - insurance	3,174	—	—	—	—	3,174	3,138				
2310 - Church office - telephone	—	—	—	—	—	—	—				
2320 - Organ / piano tuning	371	—	—	—	—	371	199				
2330 - Church maintenance	14,083	—	—	—	—	14,083	10,365				
2331 - Cleaning	—	—	—	—	—	—	446				
2340 - Upkeep of services	2,423	—	31	—	—	2,455	2,046				
2350 - Upkeep of churchyard	16	—	—	—	—	16	34				
2360 - Administration	6,644	—	—	—	—	6,644	4,581				
2370 - Visiting speakers / locums	42	—	—	—	—	42	224				
2401 - Church running - electric	707	—	—	—	—	707	773				
2410 - Church running - gas	546	—	—	—	—	546	886				
2420 - Church running - water	82	—	—	—	—	82	81				
2430 - Church running - oil	—	—	—	—	—	—	—				
2440 - Church running - heating and lighting	—	—	—	—	—	—	—				
2501 - Magazine expenses	—	—	—	—	—	—	—				
2510 - Bookstall costs	—	—	—	—	—	—	—				
2520 - Hall running - oil	—	—	—	—	—	—	—				
2530 - Hall running - electricity	—	—	—	—	—	—	—				
2540 - Hall running - gas	—	—	—	—	—	—	—				
2550 - Hall running - insurance	—	—	—	—	—	—	—				
2560 - Hall running - maintenance	—	—	—	—	—	—	—				
2570 - Hall running - telephone	—	—	—	—	—	—	—				
2580 - Hall running - water	—	—	—	—	—	—	—				
2590 - Hall running - heating and lighting	—	—	—	—	—	—	—				
2701 - Church major repairs - structure	—	—	—	—	—	—	—				
2710 - Church major repairs - installation	—	—	—	—	—	—	—				
2720 - Church interior and exterior decorating	—	—	—	—	—	—	—				
2801 - Hall + major repairs - structure	—	—	—	—	—	—	—				
2820 - Hall + major repairs - installation	—	—	—	—	—	—	—				
2830 - Hall + interior and exterior decorating	—	—	—	—	—	—	—				
2840 - Other PCC property upkeep	—	—	—	—	—	—	—				
2901 - New building parsonage house	—	—	—	—	—	—	—				
2910 - New building house for curate	—	—	—	—	—	—	—				
2920 - New building Church	—	—	—	—	—	—	—				
2930 - New building Hall	—	—	—	—	—	—	—				
<b>Charitable activities Sub-totals</b>	<b>52,137</b>	<b>—</b>	<b>31</b>	<b>—</b>	<b>—</b>	<b>52,169</b>	<b>56,756</b>				
<b>Charitable activities Totals</b>	<b>52,137</b>	<b>—</b>	<b>31</b>	<b>—</b>	<b>—</b>	<b>52,169</b>	<b>56,756</b>				

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Governance costs						
<b>Governance costs</b>						
2601 - Governance costs examination/audit fee	—	—	—	—	—	—
<b>Governance costs Sub-totals</b>	—	—	—	—	—	—
Governance costs Totals	—	—	—	—	—	—
Other resources used						
<b>Other resources used</b>						
2947 - Veregers fee (cleansing agency postbox)	—	—	—	—	—	—
2940 - Winibus, minibus for services	—	—	—	—	—	—
2941 - Coventry Building Society	—	—	—	—	—	—
2943 - Organist (cleansing Agency postbox)	—	—	—	—	—	—
2944 - Retired Clergy (cleansing Agency post)	—	—	—	—	—	—
2945 - Sightsavers (cleansing Agency postbox)	—	—	—	—	—	—
2946 - Tower (cleansing Agency postbox)	—	—	—	—	—	—
<b>Other resources used Sub-totals</b>	—	—	—	—	—	—
<b>Fees to Bell ringers</b>						
2942 - Bellringers (cleansing Agency postbox)	—	—	—	—	—	—
<b>Fees to Bell ringers Sub-totals</b>	—	—	—	—	—	—
Other resources used Totals	—	—	—	—	—	—
<b>Resources used Grand totals</b>	52,195	—	31	—	52,226	60,589

There may be minor discrepancies in the totals if the pence are not being shown



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

PCC OF THE ECCLESIASTICAL PARISH  
OF WINCANTON

On accounts for the year  
ended

31ST DECEMBER 2021

Charity no  
(if any)

1154897

Set out on pages

1 and 1 to 4

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to  
undertake the examination by being a qualified member of [insert name of  
applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination (other than that  
disclosed below \*) which gives me cause to believe that in, any material  
respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15th April 2022

Name:

PETER GAY

Relevant professional  
qualification(s) or body

NONE



(if any):

Address:

18 GREENWAY CLOSE · WINCANTON  
SOMERSET  
BA9 9RH

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Ray