

Annual Meeting

Thursday 25 April 2024 at 7.30pm in the Church

Agenda

Annual Meeting of the Parishioners to be held on Thursday 25 April 2024 at 7.30pm

Opening Prayers

Election of Churchwardens

Annual Parochial Church Meeting (APCM) Thursday 25 April 2024 at 7.40pm

Apologies

Minutes of the previous meeting

Matters Arising

Electoral Roll

Treasurer's Report

Appointment of Auditor

Election of Members to the PCC

Election of Deanery Synod Representatives

Election of Sidespersons

Reports

AOB – Please notify Reverend Tim Rose of any AOB 48 hours prior to the meeting

Grace

Minutes of the Annual Vestry held on 27th April, 2023 in Church at 7:30pm

Opening Prayers

Rev. Tim Rose opened the meeting with prayer quoting 1 Corinthians 13 v 13.

Tim said that from this verse comes the statement for our church. Thank you all for your faith. The healing of the paralytic man: four men lowered him to Jesus, the faith of his friends carried him through. To see you carry one another when times are difficult, thank you for the hope you bring. Followers of Jesus never lose hope. Thank you for your smiles for all you do in the church. Wednesday mornings, Cornerstone, Zoom prayer, thank you for your wonderful story. We are a local church growing in Love, Faith & Hope and the greatest of these is Love.

What is God calling us to do in the next three years? Our last mission challenge gave us Cornerstone and Beer and Bible. Ponder on these questions. What is God calling us to do? Let's meet in June and move forward.

Election of Churchwardens:

I want to say again thank you to our Church wardens for the enormous amount of work they have done over the past year. Encouraging and challenging me, and us, as a church family. Helping me, and keeping me on the straight and narrow.

I am pleased to say that both Rebecca and Jane have agreed to stand again for another Year. So starting with Rebecca Cooper-Jones will someone propose Rebecca – Fleur Coates proposed Rebecca and seconded by Peter Baker. Jane Cosgrove proposed by Irene Smith and seconded by Reg Berry. Tim said they are a wonderful blessing to us.

Minutes of the Annual Parochial Church meeting held on Thursday 27th April 2023

Apologies: Wendy Jackson, Miranda Parr, John & Sadie Pyatt, Roger Breckon, Vicky Baker, Rachel Rees-Smith & Ian Smith

Minutes of the previous meeting: As read

Matters Arising: None

Electoral Role: The meeting was updated with the new figures for the electoral role 114 in total 72 of which are residents and 42 non-residents, a reduction of 9 since last APCM.

Tim advised that he and Irene (Electoral Role Officer) did an inspection and sent out 30 forms only 3 were returned.

Treasurer's report:

Jonathan Baker: It has been a positive year, better than we expected, despite planned giving reducing. The card machine is working well, OSB (Old School Building) & Fundraisers are both doing well. Our Tax return was over £11,000. We received a grant for the utilities from the Diocese and Cornerstone has a good income.

Our Common fund has risen from £30,000 to £40,000 per annum plus an additional £2000 given at end of the financial year, if funds allow.

Jonathan stated that our running costs have increased. The general costs in running the church are up. We have had outgoings for Audio works and Scout hut and we used our reserve to install the windows in the OSB.

Q. Will Hardy – Questioned the decreasing amounts paid over the last three years to the Common Fund. A, Following financial difficulties of Covid19 we are gradually building up our annual contribution and giving an added amount, to that committed to, at the end of the year when our finances allow. This year we have committed to £42,000 plus any extra we can afford at the end of the year.

This year we are carrying forward £42,000 we received £35,000 from planned giving. Tim advised that only one C of E church in Spelthorne is paying the full Common fund.

Sue Dean - We have lost funds with the closure of Springtime Nursery!

Tim – Across Spelthorne it is not a positive picture. Jon is an absolute saint keeping patience with me. A wonderful servant to us all.

Auditor: Jonathan – I would like to propose our auditor for 2023 be Kevin Ogilvy. Proposed by Fleur Coates and Seconded by Rebecca Cooper-Jones.

Jonathan also advised that we may have to appoint a full auditor because of the income from the Scout hut.

Tim: Is everyone happy to agree the accounts as presented. All at the meeting were in agreement on the accounts.

Tim thanked Jonathan for all his hard work on our accounts.

Election of members to the PCC.

Tim thanked the PCC members who have come to the end of their term of office for their service to the PCC: Chris Scott, Rachel Rees-Smith & Rebecca Capper.

Proposed new Members are: Reg Berry Proposed by Elizabeth Kortenbout Seconded by Jill Chadwick, Katy Breese proposed by Irene Smith Seconded by Louise Little.

Tim explained that Sue Dean and Gareth Keller have come to the end of their term of office as Deanery Synod representative. He thanked them for all the meetings they attended and information brought back to the PCC.

Proposed new Deanery Synod members: Sue Breckon, Proposed by Fleur Coates and Seconded by Jane Cosgrove and Lynda Simpson, Proposed by Jill Chadwick and Seconded by Elizabeth Kortenbout.

All the above are duly elected to serve on the PCC for a term of three years.

Side persons – 09.30 service

Sue Dean, Lynda Simpson & Elizabeth Kortenbout.

Scout hut:

Tim started by thanking all the people who have worked on the Scout hut over the previous decades. Hours of work, weeding, repairing, keeping the building safe, administrating the sale and dealing with enquiries.

Diana Lees spent countless on the sale of the Scout hut. We offer her a HUGE thanks. Tim said as soon as the sale went through he called her, and offered his thanks for all her due diligence on this project,

£115,000 will be spent on major fabric works on our Grade 1 listed church building. We will now start looking for the additional funding required to complete the necessary repair works on the building. Cost of repairs will have to be revalued.

Approx. £190,000 will be invested by the Diocese within two companies. The CCLA is where money is invested. Annual investment income can be spent on the Mission of the Church.

Tris Rees-Smith: Is investment capital growth plus interest, so potential interest increases?

Jon: In a sense it doesn't matter as it legally doesn't belong to anyone. It is a charitable trust in the name of The Rector and two Church Wardens.

Will Hardy: What is the problem with the Tower? Damp – We will probably have to move out while work is carried out.

Reports: No questions were asked on Rector's or Church warden's reports previously circulated.

Ivy League: The Ivy League have been working hard over the years since the pandemic and are back to the condition the church yard was in pre pandemic.

Deanery Synod: Will Hardy asked about the discussions at the Deanery Synod with reference to the conflict over the issue of same sex marriage. Sue Dean (Retiring Deanery Synod member) explained all issues were taken back to the PCC.

Tim: Be incredibly prayerful. Some churches have started their own Deanery Chapter as they disagree with Bishop's stance. There is potential to tear the Church of England apart.

We continue on our path of Faith, Hope & Love.

Rebecca asked us to reflect on the potential to split. Variety of Theological experience and personal experience requires prayer, and holding each other in prayer. Tim: We must be really mindful of our Bishops. First and foremost we must go forward in Love. So much hurt and pain has potential to rip apart, not only the church, but congregations too. Go forward with Faith, Hope and Love.

The wider church will take a financial hit!

Graham: This will go on for years and years. Sue Dean: Remember the Ordination of women. Rebecca: Ask if you want to know anything. Part of the criticism, this is being rushed through.

AOB: Answer to question put forward prior to meeting. A: A Confirmation date will be announced very soon.

The meeting closed with The Grace at 20.30.

PCC meeting to elect a Treasurer and Secretary to the PCC.

Jonathan Baker was duly elected as Treasurer to the PCC proposed by Elizabeth Kortenbout and seconded by Sue Breckon

Louise little was duly elected at Secretary to the PCC proposed by Jane Cosgrove seconded by Rebecca Cooper-Jones.

ST MARY MAGDALENE, LITTLETON ANNUAL REPORT 2023

Rector's Report

As always with my Rector's report 'Thank you' is so important. As I reflect back on the year we have had they seem more precious than before. As a family, we are so thankful for prayer and support. For us you are all precious people and we feel deeply privileged to have this role among you.

From the Holy Dusters (those that clean the church), to the Ivy League (those that look after the church yard), to my two extraordinary church wardens, treasurer, operations manager, PCC secretary, office administrator to the team who set up our church every Sunday, to those running Littlelots, Cornerstone, Wednesday Fellowship, Fundraising, Pastoral, Home Groups, Beer and Bible. Helping with Creche, Sunday Club and Youth. To those that gather on the online prayer meeting, those that manage the OSB, those that deal with Safeguarding, play instruments, share their faith week by week and quite probably all the things I have forgotten, Thank you. We together are the church household and you are all incredible.

Cornerstone kicks off our week on a Monday and has become a place of connection and companionship for many. It's run by a great team and is now in its sixth year. Loneliness is still a big issue in our community and Cornerstone is a place where people can gather and meet others.

Numbers at Beer and Bible have continued to be encouraging and the conversation ranges from the deep to the bizarre. It's a wonderful time for men to meet together every other week in the Barley Mow and discuss faith.

Chapter and Verse, Women's Life Group and Searching in Faith have continued to meet throughout the year offering places for further discipleship. I am always open to more small groups starting if you would like to run one.

Wednesday Fellowship continues to grow. It's a lovely way to spend a Wednesday morning and the Bible study is deepening discipleship along with the opportunity to worship and share communion together.

In the evening we gather weekly to pray for the church, the world and many other prayer requests on our prayer zoom.

On Thursday morning, Family Worship is a real highlight for many in Littleton School. This is proving to be a missional and pastoral time, as there is now tea and coffee from 8:30am. More people are coming to worship with us on a Sunday morning as a result.

After Family Worship, Littlelots is going from strength to strength and often has to close its doors as it's too full. This again has been a missional time, as families have started worshipping with us as a result of attending Littlelots.

Our Christmas celebrations were wonderful this year. We had huge numbers at all our services. The Christmas Vigil was a big success with people appreciating the opportunity to be still and reflect upon the Christmas story. We had a sell-out nativity service at the studios and there are plans for an even bigger one in 2024. Littleton's Favourite Carol has become a firm favourite and is a real missional opportunity with many people coming who are not normally part of our church household.

One of the highlights of the year was starting a second youth group. Older Youth now has 8-10 young people aged 15+ coming regularly which is a wonderful thing for us as a church.

We welcomed visiting speakers from Tearfund, Compassion and other local churches. We partnered with St Nic's in two joint services.

Thank you for everything again that you have done and I look forward to everything that God has for us in 2024 and beyond.

Churchwardens' Report

We are sure that we write the same introductory words each year, but here we are again, reflecting on the past year. It has, in many ways, been a tough year for our community, both inside and outside of the Church household. However, as we have just celebrated at Easter, we know that the troubles that are faced in this life are wiped clean in the Resurrection and promise of a new beginning in our futures.

We were sad to say goodbye to one Parish Administrator, Simon, and thank him for his service to our church. We were, conversely, pleased to welcome Celine to the Littleton team. As a small church, it is difficult to find additional resource for our support functions, and rely heavily on volunteers too. We would like to thank each volunteer once again. It is incredibly important that we ensure that our volunteers have the opportunity to spend time in church too, for their own benefit, and therefore we continue to encourage people to join the various teams across the life of the church. There are many unsung heroes – so we thank you for your time, commitment and service.

As we look to the new year, we consider the fabric of our building, and the tender loving care that is required. Whilst it is the nature of a churchwarden's role to care for the fabric of our building, our responsibility extends beyond just making things right for the present. We are acutely aware that our building has been standing for many hundreds of years, and we hope that it remains in place for hundreds of years to come. Therefore, finding the appropriate professionals to support us in continuing to build our legacy is critical and fundamental to success in the future. We will be sure to keep the church household informed of any developments, and we ask for your prayers relating to the necessary funding to ensure that our church is looked after as well as finding the right professionals.

With regard to our pastoral work, we thank the team for their commitment to the most vulnerable amongst us. Vulnerability is a concept that can relate to all of us at any time. Life throws up many obstacles, often obstacles that we do not expect. This is one of the reasons that safeguarding is so important within the life of the church. We thank those amongst the teams who take on the responsibility of ensuring that we comply with the necessary Church of England requirements, but who also work within the pastoral team. Please keep the teams in your prayers for their own protection too.

Finally, we thank Tim, as Rector of our parish, for his commitment to his ministry amongst us. As churchwardens, we pledge annually to work with and alongside Tim, to pray for him and his family, and it is our privilege to do so. We pray for his protection, peace and ministry over the coming year.

Accounts

See attachments -

Audited Accounts 2023

Independent Examiners Report

Safeguarding Report

The church complies with the Safeguarding requirements as laid down by the Church of England and the Diocese of London. Guidance is kept under review by the House of Bishops, as the church reflects on historic shortfalls and strives to improve practice.

The PCC agenda includes Safeguarding at each meeting.

We have been making use of an online tool 'The Parish Dashboard', which enables us to record all that we are doing and it highlights next steps for us. We have now reached Stage 3, which is the top level and this will be used by the diocese when undertaking the annual audit.

At St Mary Magdalene we carry out a DBS check of all those who work with children and vulnerable adults. These need to be renewed every 3 years. In addition, church leaders and members of the PCC are required to undertake Diocesan Safeguarding training much of which is available online.

Overall, it is an improving picture, but there are still ways in which we can improve. Our current priorities are ensuring that parents complete consent forms for new children attending groups and that safeguarding training is completed by all who work with children and vulnerable adults, as well as by all PCC members.

Spelthorne Deanery Report

Spelthorne Deanery Synod met three times to consider current matters within the Anglican Church; meetings also provide opportunities for sharing news and enjoying fellowship with clergy and lay representatives from the eleven churches in the Spelthorne Deanery. The current three year term began on 1st July 2023.

Clergy moves within the Deanery – Rev Carole George, rector of St Nicholas Shepperton, was appointed as Area Dean in succession to Fr Joseph Fernandes who was appointed a Prebendary of St Paul's and took up a new appointment as vicar of St Mary's Acton after serving as Area Dean of Spelthorne and incumbent of St Hilda's Ashford.

Rt Rev Dr Emma Ineson who had just taken up the appointment of Bishop of Kensington joined the February meeting. During a Q&A session she introduced herself, described some of her past experience, particularly her recent role as assistant to Archbishop Justin Welby during 2022/23 when King Charles' coronation and the late Queen's funeral took place. She spoke on the content of her book "Failure – what Jesus said about sin, mistakes and messing stuff up". She also said that Spelthorne was a valued and important area in the diocese and challenged us to examine how we can contribute to Christian mission in the Diocese of London.

Rev John Beauchamp, London Diocese Disability Ministry Enabler spoke at the June meeting and stimulated all PCCs to consider how inclusive their churches are so that all people can feel welcome and able to participate in activities bearing in mind that disabilities include not just physical and sensory disabilities but mental health issues and learning disabilities, as well as "hidden" disabilities such as epilepsy, diabetes, arthritis, autism, and various conditions which may cause chronic pain. He drew attention to the wide range of material and support available from the Diocese.

The October meeting was addressed by Emma Thompson of the St Alban's Diocese who spoke passionately about the mission of "Save the Parish", which was founded in 2021 and is run by volunteers, to give a voice to parishes who felt the strategy of the leadership of the Church of England to amalgamate parishes and reduce the number of clergy in those parishes, was wrong and counterproductive. She mentioned that the parish church forms an important part of many communities even if attendance at services is low. Although the Diocese of London has priests in most parishes and finances are better than other parts of the country, there are no grounds for complacency. Annual Finance meetings were hosted by Archdeacon Richard Frank & Rev Mary Spredbury (Diocesan Finance Officer)

During the year reports were given by Nick Wood-Dow on issues discussed at the London Diocesan Synod.

Old School Building Management Committee Report

The year started with the sad closure of Springtime Nursery. A Nursery has operated in the OSB building for decades, but we understood, times are hard for small Nurseries. Government funding not increasing in line with costs makes it almost impossible for small nurseries to operate, especially with reducing numbers of children.

We started straight away to advertise for a new hirer. We had eight applications from differing Childcare, Fitness & Dance businesses. Some found the hall too small for their needs and some fledgling businesses were not able to afford the rent. However, along came Shepperton Organic Nurseries. They were so excited when they saw our building, and its potential, they had no hesitation in wanting to rent the Nursery area. Not only the existing area, but also the areas associated with the boys and girls toilets, small kitchen and cupboard areas. Following negotiation we had replacement cupboards built at their expense and three new toilets installed. The toilets have been in use since Christmas and the work on the other areas continues. This is to include a cabin in the garden which will be additional space for the nursery.

In December 23 we finally manage to install central heating in the OSB house. This became quite urgent as the amount of condensation in the house was getting to a level that was showing on the walls of the bedrooms. Happily. We can report that all damp/condensation issues have gone, with the installation of heating.

We continue to keep the building maintained and any issues are dealt with as soon as we can or as funds allow.

Independent Examiner's Report to the Trustees of St Mary Magdalene Church, Littleton

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on finance pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act **2011** (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Ogilvie FCCA

15th April 2024

75 Stanley Park Road

Carshalton Surrey SM5 3H



St Mary Magdalene Church, Littleton (1304)

FINANCIAL STATEMENT FOR YEAR ENDED 31st DECEMBER 2023

Receipts and Payments Accounts

	<u>Unrestricted Fund</u>	<u>Unrestricted Designated Fund</u>	<u>Restricted Fund</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
	£	£	£	£	£
Voluntary Receipts					
RECEIPTS					
Voluntary Receipts					
Planned Giving	38,097.95	-	-	38,097.95	34,963.00
Collections at Services	5,335.35	-	-	5,335.35	4,718.90
All other giving/voluntary receipts	6,600.99	26,781.88	-	33,382.87	32,640.21
Gift Aid recovered	9,834.17	-	-	9,834.17	11,026.18
Rental	12,300.00	-	-	12,300.00	14,400.00
Activities for generating funds	4,335.31	2,554.33	-	6,889.64	6,977.20
Investment income [1]	1,436.82	973.66	-	2,410.48	199.94
Gain on Investment Assets [2]	-	-	184,012.95	184,012.95	-
Funds Retained from Sale of Property [3]	17,392.85	-	115,000.00	132,392.85	-
Church activities	3,023.00	-	-	3,023.00	11,425.60
Grants [4]	-	-	-	-	2,641.00
TOTAL RECEIPTS	98,356.44	30,309.87	299,012.95	427,679.26	118,992.03
Inter-Account Transfers - See Page 2	5,000.00	8,649.24	290,419.27	304,068.51	9,613.00

- Notes**
- Interest higher in 2023 from increase in Restoration after sale of St Johns Hall (Scout Hut). Unrestricted income higher as includes both usual income from the the JW Lea Charity (£169.72) and first dividend payment from St Johns Hall Trust (£1267.10)
 - Creation of St John Trust Investment following sale of St John Hall (Scout Hut), plus increase in value of this invested fund
 - St John Hall (Scout Hut) sold for £307,812.12 with £115,000 shown toward Restoration, £17,392.85 retained for costs and £175,419.27 in trust - see [2]
 - The church received a grant from the London Diocese in 2022 for increased energy costs, this was a donation to churches across the diocese, not repeated 2023

PAYMENTS

Church activities					
Common Fund	42,000.00	-	-	42,000.00	42,000.00
Clergy and staffing costs	4,909.30	-	-	4,909.30	6,996.09
Church running expenses	18,727.73	1,516.48	-	20,244.21	28,138.44
Hall running costs [4]	-	34,805.02	-	34,805.02	18,971.57
Mission and donations	5,737.38	-	-	5,737.38	4,116.68
Cost of generating funds	4,022.85	2,000.89	-	6,023.74	6,293.12
Loss on Investment Assets [5]	-	-	-	-	735.82
Loans	3,333.67	-	-	3,333.67	3,333.00
Wages	1,486.21	-	-	1,486.21	1,026.00
TOTAL PAYMENTS	80,217.14	38,322.39	-	118,539.53	111,610.72
Inter-Account Transfers - See Page 2	303,412.40	656.11	-	304,068.51	9,613.00
EXCESS OF PAYMENTS AND RECEIPTS	-	280,273.10	-	589,432.22	309,139.73
		19.39	589,432.22	309,139.73	7,381.31

- Notes**
- Hall running costs increased due to works carried out including replacement of doors (£6960) and installation of central heating to the house (£8908 this year, with a further £2800 paid from 2024 funds). This was supported by at £5000 transfer from church funds which will be returned when possible.
 - The church receives an income from a shares fund under the name of "JW Lea & LN Lea Charity". This fund is invested in shares on behalf of the charity and had showed a reduction in value in 2022. It gained in 2023 and is shown under receipts income.

Cash at bank and in hand at 1 Jan 2023	58,479.08	30,275.02	8,140.79	96,894.89
Cash at bank and in hand at 31 Dec 2023	67,760.41	146,120.47	192,153.74	406,034.62

St Mary Magdalene Church, Littleton (1304)

	<u>Unrestricted Fund</u>	<u>Unrestricted Designated Fund</u>	<u>Restricted Fund</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
	£	£	£	£	£
Statement of Assets and Liabilities					
Fixed Assets					
Shares - JW Lea & L N Lea Charity	-	-	6,182.51	6,182.51	5,662.21
Shares - St Johns Hall Trust	-	-	183,492.65	183,492.65	-
Bank Accounts					
Bank Current Account	43,978.38	1,086.75	-	45,065.13	44,670.09
Fund Raisers Account	367.96	-	-	367.96	354.16
Summer Ball	1,621.94	-	-	1,621.94	1,621.94
Old School Building Fund	-	8,183.35	-	8,183.35	11,206.49
Deposit Account (unrestricted)	21,742.16	-	-	21,742.16	14,400.00
Children and Youth Bus.Prem. Acc.	-	4.90	-	4.90	4.90
Restoration	-	122,884.20	-	122,884.20	6,045.70
Cornerstone	-	2,129.99	-	2,129.99	1,653.99
Heasman	-	-	1,965.81	1,965.81	1,965.81
Talent	-	-	512.77	512.77	512.77
Reserve	-	10,000.00	-	10,000.00	7,006.87
Littletots	-	1,687.16	-	1,687.16	1,507.05
Cash					
Restoration Petty Cash	-	29.69	-	29.69	29.69
Littletots Cash	-	50.00	-	50.00	94.19
Cornerstone Cash	-	64.43	-	64.43	122.91
Fund Raisers Petty Cash	49.97	-	-	49.97	36.12
BALANCE TOTALS	67,760.41	146,120.47	192,153.74	406,034.62	96,894.89

LIABILITIES

None

Notes 6. The financial statements of the PCC have been prepared in accordance with Church Regulations 2006 on a receipts and payments basis

St Mary Magdalene Church, Littleton (1304)

Analysis of Account Transfers

Due to high value of account transfers following the sale of the St John Hall Property (Scout Hut) an analysis of these transfers are shown below

	<u>Unrestricted Fund</u>	<u>Unrestricted Designated Fund</u>	<u>Restricted Fund</u>	<u>TOTAL 2023</u>
	£	£	£	£
Account Transfers IN				
Restoration from Church Current Account			£ 115,000.00	£ 115,000.00
St John Hall Trust Investment from Church Current Account			£ 175,419.27	£ 175,419.27
Reserve from Church Current Account		£ 2,993.13		£ 2,993.13
Old School Building Account from Church Current Account for Heating		£ 5,000.00		£ 5,000.00
Church Currnet Account from Church Deposit Account	£ 5,000.00			£ 5,000.00
Littletots Deposit Account from Cash		£ 180.11		£ 180.11
Cornerstone Deposit Account from Cash		£ 476.00		£ 476.00
	£ 5,000.00	£ 8,649.24	£ 290,419.27	£ 304,068.51
Account Transfers OUT				
Church Current Account to Restoration Account from Scout Hut Sale	£ 115,000.00			£ 115,000.00
Church Current Account to St John Hall Trust Investment	£ 175,419.27			£ 175,419.27
Church Current Account to Reserve	£ 2,993.13			£ 2,993.13
Church Deposit Account to Church Current Account for OSB Heating	£ 5,000.00			£ 5,000.00
Church Current Account to Old School Building for Heating	£ 5,000.00			£ 5,000.00
Littletots Cash to Church Deposit Account		£ 180.11		£ 180.11
Cornerstone Cash to Church Deposit Account		£ 476.00		£ 476.00
	£ 303,412.40	£ 656.11	£ -	£ 304,068.51

St Mary Magdalene Church, Littleton (1304)

The movements in designated and restricted funds during the year were:

		Bal. C/fwd	Receipts	Payments	Transfer	Bal. C/fwd
Restricted						
Heasman Legacy Fund	7a	1,965.81	-	-	-	1,965.81
JW Lea & LN Lea Charity	7b	5,662.21	520.30	-	-	6,182.51
St John Trust	7c	-	183,492.65	-	-	183,492.65
Talent Fund	7d	512.77	-	-	-	512.77
		<u>8,140.79</u>	<u>184,012.95</u>	<u>-</u>	<u>-</u>	<u>192,153.74</u>
Designated						
Old School Building Fund	7e	11,206.49	31,781.88	34,805.02	-	8,183.35
Children & Youth Fund	7f	4.90	-	-	-	4.90
Restoration Fund incl Petty Cash	7g	6,075.39	116,838.50	-	-	122,913.89
Cornerstone	7h	1,776.90	1,990.33	1,572.81	-	2,194.42
Reserve	7i	7,006.87	2,993.13	-	-	10,000.00
AV Fund	7j	2,603.23	-	1,516.48	-	1,086.75
Littlelots	7k	1,601.24	1,220.11	1,084.19	-	1,737.16
		<u>46,556.60</u>	<u>522,849.85</u>	<u>38,978.50</u>	<u>-</u>	<u>146,120.47</u>

Notes

7.

Heasman Legacy represents monies donated for the maintenance and improvement of St Mary Magdalene church by the Estate of the Revd. Heasman in 2001.

^a The fund remained unused in 2023.

^b **JW Lea & LN Lea Charity** is a legacy fund that the church receives an income from a shares fund. The income is shown under Investment Income. The fund shown in 4b is the holding fund, with the receipt amount the increase in value of this investment.

^c **St John Hall Trust** is a fund set up following the sale of St John Hall ("Scout Hut"). A proportion of this sale is held in trust with the income used for the works of the church. The opening investment was £175,419.27 with the remaining £8073.38 the increase in value of this investment.

^d **Talent Fund** is for projects for the benefit of the church or wider community. It can also be used to help those in need as recommended by the incumbent. The fund remained unused in 2023.

^e **Old School Building** income and expenditure is from the building being used for community use i.e guides etc. This fund recovered following the closure of the previous nursery. A new company has taken over the hire of the small hall for a nursery and are including renovations of part of the building. High cost renovations were completed in 2023 including central heating of the house that is rented and new doors to increase insulation and security.

^f **Children & Youth** is the fund for the creche, Sunday club and Youth groups. Limited funds remain with this being used up for education literature for the Sunday club. This small fund is unlikely to be used with church now budgeting for childrens and youth work from normal church funds.

^g **Restoration Fund** is the designated funds to the upkeep of the church building. Income has been from Fund Raising committee where 1/3 of their donation is put into the restoration fund. Additional income from a donation specified for the use of the restoration of the building. **This fund increased with £115,000 of the St John Hall sale able to be retained for restoration of the church building.**

^h **Cornerstone** is the community café run in the Old School Building by Church Volunteers. Donations are used to run the café with any surplus retained for future use for this project. Discussions are ongoing on what this can be used for with balances currently remaining unused.

ⁱ **Reserve** is a fund retained in case of emergencies and to have a fund should incomes decline for any reason. This reserve fund was returned to £10,000 following the sale of St Johns Hall (Scout Hut) and the PCC feel this is an adequate fund for emergencies within the church, Old School Building and the House that is rented.

^j **AV Fund** Founded 2021 following fundraising through 2020 and 2021 for work to improve the equipment in the church. Included donations via the giving website specifically for this task plus donations given by individuals specifically for this fund. In addition a legacy from 2020 was designated to improve the AV as the PCC felt the person would have approved it's use. No further fundraising for this in 2023, continued updates and improvements spent from this fund included purchase of sound equipment. Remaining funds are likely to be used in installation of a hearing loop in 2024.

^k **Littlelots** is a parent a toddler group operated at the Old School Building operated by church volunteers. Donations are taken on entry and used for supplies. Remaining funds retained for use by this project. The leaders of this group have decided to donate £1000 of the fund to pay for childrens work in the church for 2024.

St Mary Magdalene Church, Littleton (1304)

Further analysis of major receipts and payments

	<u>Unrestricted Fund</u>	<u>Unrestricted Designated Fund</u>	<u>Restricted Fund</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
RECEIPTS					
a) All other giving/voluntary receipts					
Old School Building Income (Non-Recurring)	-	26,781.88		26,781.88	25,177.50
Legacy	-	-	-	-	-
AV Fundraising	-	-	-	-	-
Special Collections	1,496.58	-	-	1,496.58	856.03
	1,496.58	26,781.88	-	28,278.46	26,033.53
b) Activities for generating funds					
Website Fundraising	284.81	-	-	284.81	336.00
Fundraising Committee	4,050.50	-	-	4,050.50	3,207.46
	4,335.31	-	-	4,335.31	3,543.46
c) Church Activities					
Fees weddings/funerals	1,440.00	-	-	1,440.00	6,952.60
Diocese Fees	1,583.00	-	-	1,583.00	4,413.00
	3,023.00	-	-	3,023.00	11,365.60
c) Rentals					
Old School Building House Renta	12,300.00	-	-	12,300.00	14,400.00
	12,300.00	-	-	12,300.00	14,400.00
d) Returns / Grants					
Tax refund	9,834.17	-	-	9,834.17	11,026.18
Energy Grant [8]	-	-	-	-	2,641.00
	9,834.17	-	-	9,834.17	13,667.18
e) Property Sales					
St John Hall [9]	17,392.85	-	290,419.27	307,812.12	-
	17,392.85	-	290,419.27	307,812.12	-
Notes	8. The church received a grant from the London Diocese for increased energy costs, this was a donation to churches across the diocese				
Notes	9. St John Hall (Scout Hut) was sold for £307,812.12 of which £17,392.85 was retained for past maintainence and sale costs. £115,000 is retained and restricted for the restoration of the church building. £175,419.27 was transferred to an investment fund from which any income can be used for the use of the church.				

	<u>Unrestricted Fund</u>	<u>Unrestricted Designated Fund</u>	<u>Restricted Fund</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
<u>PAYMENTS</u>					
d) Clergy and Staffing					
Diocese Fees	2,240.00	-	-	2,240.00	4,534.00
Incumbent Expenses	943.46	-	-	943.46	560.92
	<u>3,183.46</u>	<u>-</u>	<u>-</u>	<u>3,183.46</u>	<u>5,094.92</u>
e) Church Running Expenses					
Photocopier	-	-	-	-	-
Stationery	821.93	-	-	821.93	1,071.44
Training, Audit & Licences	811.00	-	-	811.00	725.00
Insurance	3,946.92	-	-	3,946.92	3,842.93
Altar	3,001.63	-	-	3,001.63	3,482.28
Rectory	360.00	-	-	360.00	1,349.86
Utilities	4,352.06	-	-	4,352.06	2,818.80
Web	1,216.22	-	-	1,216.22	1,193.82
Telephone / Post	298.89	-	-	298.89	210.93
Audio Visual Work	-	1,516.48	-	1,516.48	1,073.64
Repairs	3,180.08	-	-	3,180.08	7,684.26
Scout Hut	-	-	-	-	3,898.85
Church Yard	739.00	-	-	739.00	786.63
	<u>18,727.73</u>	<u>1,516.48</u>	<u>-</u>	<u>20,244.21</u>	<u>28,138.44</u>
f) Old School Running Costs					
OSB Running Costs	-	9,084.24	-	9,084.24	9,168.44
OSB Insurance	-	1,735.96	-	1,735.96	1,572.28
OSB Utilities	-	4,577.70	-	4,577.70	5,029.90
OSB Repairs	-	19,407.12	-	19,407.12	3,200.95
	<u>-</u>	<u>34,805.02</u>	<u>-</u>	<u>34,805.02</u>	<u>18,971.57</u>
g) Activities for generating funds					
Fundraising Donations to PCC	1,808.00	907.00	-	2,715.00	1,890.00
Fundraising Committee Costs (Excluding donations)	1,307.85	-	-	1,307.85	1,387.28
	<u>3,115.85</u>	<u>907.00</u>	<u>-</u>	<u>4,022.85</u>	<u>3,277.28</u>
h) Mission & Donations					
Mission	1,711.70	-	-	1,711.70	2,736.16
Special Collections - see below	1,847.69	-	-	1,847.69	-
	<u>3,559.39</u>	<u>-</u>	<u>-</u>	<u>3,559.39</u>	<u>2,736.16</u>
Special Collections for reference only					
	2023	2022 Notes			
Poppy Appeal	294.08	351.11	2022 was paid from 2023 funds		
Disaster Emergency Committee	412.12	-			
Shepperton Food Bank (Christmas Collections)	790.38	447.38			
	<u>1,496.58</u>	<u>798.49</u>			

NOTES

- 1) The financial statements of the Parochial Church Council have been prepared in accordance with the Church accounting regulations.
- 2) Donations and fundraising remain the key part of the income for the church
- 3) A focus remains on continuing to encourage planned giving
- 4) Church Reserves were replenished this year
- 5) Sale of St Johns Hall (Scout Hut) increased the year on year incomes vs. prior years

The PCC is a registered charity No. 1154895.

Approved by the Parochial Church Council on
and signed on their behalf by

DATE

18/4/2024



Rector
Revd. Tim Rose



Treasurer
Jonathan Baker