

BARMOOR HUB CIO

(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS

For the year ending 31 March 2024

BARMOOR HUB CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

As the Board of Trustees, we present our report and financial statements for the year to 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	1154893
Registered Office	Barmoor Hub, Main Road, Bar Moor, Ryton NE40 3AG
Independent Examiner	Mr Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Barmoor Hub CIO was established as a Charitable Incorporated Organisation (CIO) on 5 December 2013. As a CIO it is governed by its constitution and Articles of Association.

Structure and Governance/ Board of Trustees

The charity currently has a board of eight non-executive Trustees.

The Trustees of Barmoor Hub CIO during the year and to the date of signing this report were as follows:

Tamatha Aucott	
Ania Caik	
Barry Newton	- Resigned 18 July 2023
Helen Blackhurst	- Resigned 31 March 2023
Rachel Lawson	
Kathleen McCartney	
Diane Fisher	- Resigned 21 March 2023
Abbey Wood-Dobby	- Appointed 19 September 2023
Joanna Jackson	- Appointed 19 September 2023
Liam Harrison	- Appointed 27 February 2024

Recruitment and Appointment of Board of Trustees

In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible.

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

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TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustee Induction and Training

Trustees are provided with a range of resources to support their understanding of Barmoor Hub's activities and outlining Trustee duties and responsibilities.

OBJECTIVES AND ACTIVITIES

Charitable Purpose, Aims & Objectives

Barmoor Hub CIO's charitable purpose is the provision, development and maintenance of a centre for the use and benefit of the inhabitants of Ryton and the surrounding area within the West of Gateshead without distinction of sex, political, religious or other opinions, in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation and leisure-time occupation with the objects of improving the conditions of life for the said people.

The charity provides, develops and maintains a centre for the use and benefit for people living in the Ryton and Crawcrook area within the west of Gateshead. The centre has a programme of activities that include youth provision, arts and crafts, wellbeing sessions and mentoring.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

The benefits from our work are enshrined in our objectives to support the community within Ryton and the surrounding areas:

- Creating employment and training opportunities;
- Improving education and skills learning opportunities;
- Improving local environment;
- Improving health and well-being;
- Stimulating growth;
- Reducing social isolation in our rural community;
- Facilitating inter-generational communication;
- Improving the lives and life chances of local people;
- Provide a safe, inclusive environment for young people with SEND to thrive.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work is able to provide benefit to the public in general.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Barmoor Hub's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £8,000.

If possible, the Trustees then aspire to retain an additional allowance of £5,000 to £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £13,000 to £18,000.

Barmoor Hub currently has total Unrestricted Reserves of £39,467 at 31 March 2024.

The Trustees have previously agreed to designate various sums to facilitate budgeting but have agreed to release all such funds in 2023/24 as they do not truly reflect the Charity Commission's definition of Designed Funds.

Free Reserves, defined as Unrestricted Funds minus Designated Funds, minus the value of Tangible Fixed Assets (£2,032) are £37,435, thereby providing a degree of additional contingency.

The Trustees regularly review specific liabilities at each Board meeting. The Reserves Policy is revisited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

Investment Policy

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Barmoor Hub has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices and building-related processes and procedures.

The Trustees consider the key risk facing the charity at this time and the mitigating actions taken to be as follows:

- the financial risks arising if the organisation is unable to attract sufficient funding to supplement the modest earned income the charity is able to generate – to that end the charity maintains strong working relationships with key funders and has a pipeline of applications for funding bids

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial year
- the charity maintains a low cost-base

ACHIEVEMENTS AND PERFORMANCE

Summary of the Charity's Main Achievements During the Year

Barmoor Hub strives to remain an asset in the community and act as a pivotal hub for health, recreation, social interaction, and general well-being.

Thanks to funding from the National Lottery Community Fund, the SICG (Sustainability, Initiative, Communication, Growth) project has made significant strides and positively impacted our community. This funding has allowed us to employ a Project Co-ordinator, marking the first staff employment in many years. It has also set the stage for further growth and development, bringing hope and optimism for a brighter future.

With the introduction of the Project Co-ordinator, we have strategically invested in health and safety, employment law, and accountancy to ensure the centre's sustainable growth. We have also equipped the Project Co-ordinator with essential tools, including a laptop, monitor screen and Remarkable 2 notepad, to enhance their effectiveness in driving the project forward.

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TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the Charity's Main Achievements During the Year (Cont.)

Improvements have been made in streamlining our room hire procedure and establishing a SharePoint system to store all our policies and documents electronically, moving away from a paper-heavy system.

This year, the centre's maintenance has consisted of replacing the leaking sports hall roof and installing new PVC doors to the rear of the building to prevent heat from leaving the area.

To sustain and grow the centre's offer, we have actively engaged with our current users; we thank them for their continuing support. We have also engaged with additional third parties to offer diverse activities. This includes a nursery, a valuable addition to the centre, attracting new families from the area's new housing estates and filling a gap in service that the local council was unable to address in the long term.

We have also developed workshops with social and interest goals, such as parent and baby groups, Italian classes and free courses for our group leaders, volunteers, and the wider community. By leveraging government funding resources, we have partnered with Gateshead Adult Learning Skills and Eden Training Academy to provide educational opportunities for underserved community members, including cooking on a budget, food hygiene and driver theory learning.

An open day was organised to warmly welcome current members and attract new participants to explore and partake in our activities. We have actively pursued developing and preserving relationships with existing and new volunteers to foster community involvement. Networking and collaborating with other local community groups has been an invaluable asset to the centre. We have been involved in helping to co-ordinate a volunteer network in Crawcrook and Ryton. By providing meeting space for over 30 different volunteer organisations, we have worked together to develop a comprehensive What's on guide for the area.

Fundraising has performed exceptionally well this year. The committee has witnessed a significant increase in income, specifically from the book library. Through enhanced presentation efforts and a collaboration with a neighbouring charity called 'The Men's Shed', this area has become significantly more appealing to users. Another successful fundraising income stream has been established in the form of a Fundraising clothing bank.

The Committee have supported the implementation of various social projects to maintain the community through difficult economic circumstances, such as providing food boxes to families throughout the year and during Christmas, addressing period poverty, organising workshops related to interests and mental health, and establishing a warm spaces café.

We have experienced fluctuations in our committee structure with the departure of our Treasurer, Chairperson, and an additional committee member. The posts were filled quickly by actively advertising and engaging with the community.

Financial Review

The outturn for the year is an unrestricted surplus of £7,015, leaving Unrestricted Funds at 31 March 2024 of £39,467.

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FUTURE PLANS

Moving forward, we have applied for funding to continue the Project Co-ordinator role for three years.

The Committee has assisted with preparing documentation for a successful youth provision funding application with NE Youth; the Youth Club will begin in the new financial year. In addition, the project supports 'The Hub Group' (our SEND Youth Group) by providing additional paid workers from NE Youth and funding for engaging activities.

We are also actively looking at developing our outdoor space to provide further space to extend our offer to the community.

BARMOOR HUB CIO
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YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

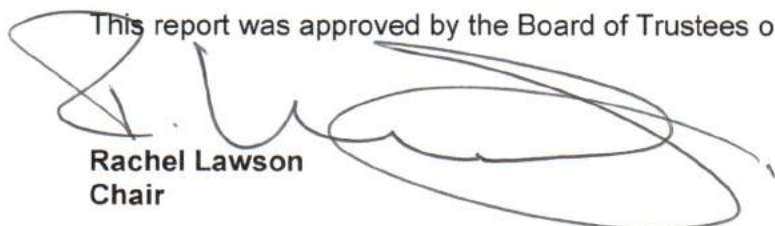
The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 16 July 2024 and signed on its behalf by:


Rachel Lawson
Chair

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BARMOOR HUB CIO FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees/Members of Barmoor Hub CIO (Charity Registration Number 1186728) on the accounts for the year ended 31 March 2024 set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

16 July 2024

BARMOOR HUB CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Charitable Activities	3	43,686	-	43,686	42,260
Income from Grants, Donations & Legacies	4	-	35,989	35,989	32,904
Total Income		43,686	35,989	79,675	75,164
Expenditure					
Expenditure on Raising Funds	5	987	-	987	833
Expenditure on Charitable Activities	6	35,684	68,784	104,468	40,252
Total Expenditure		36,671	68,784	105,455	41,085
Net Income/(Expenditure)	7	7,015	(32,795)	(25,780)	34,079
Balance brought forward		32,452	37,379	69,831	35,752
Balance carried forward	13	£39,467	£4,584	£44,051	£69,831

The notes on pages 12 to 20 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above

All the activities for the year are continuing activities.

BARMOOR HUB CIO
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STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
At 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	10	2,032	-
Current Assets			
Stocks	11	-	-
Debtors	12	4,085	-
Cash at Bank and In Hand		41,892	69,831
		<u>45,977</u>	<u>69,831</u>
Creditors:			
Amounts Falling Due Within 1 Year	13	(3,958)	-
Net Current Assets		<u>42,019</u>	<u>69,831</u>
Total Net Assets		<u>£44,051</u>	<u>£69,831</u>
Represented By:			
Unrestricted Funds - General	14,15	39,467	20,371
Unrestricted Funds - Designated	14,15	-	12,081
		<u>39,467</u>	<u>32,452</u>
Restricted Funds	14,15	4,584	37,379
		<u>£44,051</u>	<u>£69,831</u>

The notes on pages 12 to 20 form part of the financial statements.

The financial statements were approved by the Board, and authorised for issue, on 16 July 2024 and signed on its behalf by:


Rachel Lawson
Chair

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

1. Accounting Policies

Charity Information

Barmoor Hub CIO is a Charitable Incorporated Organisation. The registered office is Barmoor Hub, Main Road, Bar Moor, Ryton NE40 3AG.

The charity is a public benefit entity.

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting years or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income from Investments

Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

1. Accounting Policies (Cont.)

Expenditure (Cont.)

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain printing equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on the fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Office & ICT Equipment	- over 3 years
Fixtures & Fittings	- over 5 years

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fund Accounting

The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

1. Accounting Policies (Cont.)

Taxation

Barmoor Hub CIO is a registered charity and, as such, is not liable to taxation on its income in the current year.

Pensions

Barmoor Hub contributes to a defined contribution pension scheme. Further details can be found in Note 8.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Going Concern

The Trustees believe that it is appropriate for the financial statements to be drawn up on a going concern basis.

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Shop & Catering Income	3,382	-	3,382	2,229
Activities Income	739	-	739	4,715
Fundraising Income	2,292	-	2,292	3,544
Room Hire Income	37,203	-	37,203	31,713
Other Income	70	-	70	59
	£43,686	£-	£43,686	£42,260

The 2023 total of £42,260 related wholly to Unrestricted Funds.

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

4. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
Community Foundation	-	-	-	12,000
Gateshead Council - Crawcrook & Greenside Local Community Fund	-	500	500	-
Gateshead Council – Warm Spaces	-	280	280	-
Hilden Charitable Fund	-	-	-	-
Gateshead Council – Fireworks Fund	-	2,050	2,050	-
National Lottery Community Fund - SICG	-	20,000	20,000	20,000
National Lottery Community Fund – Hub Group Post Covid Confidence	-	9,950	9,950	-
Scholefield Trust	-	616	616	-
Screwfix Foundation	-	2,093	2,093	-
	-	35,489	35,489	32,000
Donations				
Crowdfunding/Donations	-	500	500	904
	-	500	500	904
	£-	£35,989	£35,989	£32,904

Of the 2023 total of £32,904 £904 related to Unrestricted Funds and £32,000 to Restricted Funds.

5. Expenditure on Raising Funds

	2024	2023
	£	£
Shop & Catering Costs	987	182
Fundraising Events	-	651
	£987	£833

The 2023 total of £833 related wholly to Unrestricted Funds.

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At 31 MARCH 2024

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Direct Costs				
Direct Project Costs	-	5,063	5,063	9,272
Activity Costs	-	10,666	10,666	4,421
Salaries & On Costs	-	26,365	26,365	-
Support Costs				
Cleaning	11,035	-	11,035	9,743
Depreciation	561	100	661	-
Insurance	1,657	-	1,657	1,408
Repairs & Maintenance	4,531	26,590	31,121	4,959
Utilities	8,235	-	8,235	6,495
Other Overhead Costs	4,514	-	4,514	3,479
Governance Costs				
Accountancy & Payroll	1,798	-	1,798	475
HR/Health & Safety Support	3,353	-	3,353	-
	£35,684	£68,784	£104,468	£40,252

Of the 2023 total of £40,252, £35,127 related to Unrestricted Funds and £129,575 to Restricted Funds.

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

7. Net Income/(Expenditure)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner - Examination Fees	900	475
Depreciation of Owned Fixed Assets	662	-

8. Staff Costs

	2024	2023
	£	£
Gross Salary Costs	25,899	-
Employer's National Insurance	-	-
Employer's Pension Contributions	466	-
	£26,365	£-

	2024	2023
	No.	No.
The average monthly number of staff employed during the year was as follows:		
Operations and Management	1	-

No employees received remuneration in excess of £60,000 in the year (2023: None).

The total paid to key management personnel, defined as the Trustees, was £Nil (2023: £Nil).

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil).

No expenses were reimbursed to Trustees (2023: £Nil) in respect of their attendance at meetings of the charity.

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Barmoor Hub made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

No contributions were outstanding at 31 March 2024 (2023: £Nil).

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

10. Tangible Fixed Assets

	IT & Office Equipment £	Fixtures & Fittings £	Total Fixed Assets £
Cost			
At 1 April 2023	-	-	-
Additions in year	921	1,773	2,694
At 31 March 2024	921	1,773	2,694
Accumulated Depreciation			
At 1 April 2023	-	-	-
Charge for year	307	355	662
At 31 March 2024	307	355	662
Net Book Value			
At 31 March 2024	£614	£1,418	£2,032
At 1 April 2023	£-	£-	£-

11. Debtors

	2024 £	2023 £
Trade Debtors	2,965	-
Prepayments	1,120	-
	£4,085	£-

12. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Trade Creditors	1,558	-
Other Taxes & Social Security Costs	729	-
Other Creditors – Grants To Be Refunded	220	-
Accruals	1,451	-
	£3,958	£-

13. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fixed Assets	2,032	-	2,032	-
Debtors	4,085	-	4,085	-
Cash at Bank and In Hand	37,308	4,584	41,892	69,831
Creditors – Due Within 1 Year	(3,958)	-	(3,958)	-
	£39,467	£4,584	£44,051	£69,831

BARMOOR HUB CIO
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NOTES TO THE ACCOUNTS
At 31 MARCH 2024

14. Analysis of Charitable Funds

	Fund at 1 April 2023	Income for Year	Expenditure for Year	Fund at 31 March 2024
	£	£	£	£
<u>Unrestricted Funds</u>				
Unrestricted General Fund	20,371	43,686	(24,590)	39,467
<u>Designated Funds</u>				
Junior Youth Club	2,256	-	(2,256)	-
The Hub	1,698	-	(1,698)	-
Publicity	787	-	(787)	-
Roof Fund	1,173	-	(1,173)	-
Contingency	6,167	-	(6,167)	-
Total Designated Funds	12,081	-	(12,081)	-
Total Unrestricted Funds	32,452	43,686	(36,671)	39,467
<u>Restricted Funds</u>				
Community Foundation (Roof)	12,000	-	(12,000)	-
Donations – Fireworks	-	500	(500)	-
Gateshead Council - Crawcrook & Greenside Local Community Fund	-	500	(100)	400
Gateshead Council – Fireworks Fund	-	2,050	(2,050)	-
Gateshead Council – Warm Spaces	-	280	(280)	-
Gateshead Council Covid Grant	6,553	-	(6,553)	-
National Lottery Community Fund – Hub Group Post Covid Confidence	-	9,950	(8,475)	1,475
National Lottery Community Fund - SICG	18,826	20,000	(38,826)	-
Scholefield Trust	-	616	-	616
Screwfix Foundation	-	2,093	-	2,093
Total Restricted Funds	37,379	35,989	(68,784)	4,584
Total Funds	£69,831	£79,675	£(105,455)	£44,051

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Community Foundation (Roof)	Towards the costs of roof repairs
Donations – Fireworks	Towards the costs of a fireworks display
Gateshead Council - Crawcrook & Greenside Local Community Fund	Towards the cost of a dishwasher and washing machine
Gateshead Council – Fireworks Fund	Towards the costs of a fireworks display

BARMOOR HUB CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
At 31 MARCH 2024

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Gateshead Council – Warm Spaces	Towards the costs of a Warm Spaces offer
Gateshead Council Covid Grant	Towards costs incurred in recovering from the Covid-19 pandemic
National Lottery Community Fund – Hub Group Post Covid Confidence	Towards the costs of re-establishing the Hub Group post-Covid-19
National Lottery Community Fund – SICG	Towards the costs of the SICG (Sustainability, Initiative, Communication, Growth) project and the employment of a Project Co-ordinator
Scholefield Trust	Towards the costs of a Kayaking activity day out for the inclusive group.
Screwfix Foundation	Towards the costs of maintaining, repair and improving community facilities in the garden area.

15. Related Party Transactions

Details of Trustees' **remuneration and expenses** are disclosed in Note 8.

In addition, one tenant of the charity is Little Adventurers Day Nursery, the Centre Manager of which, Abbey Wood-Dobby, was appointed as a Trustee of Barmoor Hub CIO from 19 September 2023. In the year to 31 March 2024, £9,216 in rental income and other fees were received from the Nursery. All rents for the tenant were agreed at **arm's length** and are at the standard market rate.

Trustees Rachel Lawson and Joanna Jackson run R&J Events, contracted by the charity to deliver the Annual Firework Display, using funding received by the charity.

Trustee Tamatha Aucott, trading as Flowing Minds, supplies support work to the Barmoor Hub Inclusive Group.

All contracts were agreed at **arm's length** and are at the standard market rate.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008). (2023: None)

16. Financial Commitments

No material financial commitments have been made in respect of future financial years.