

REGISTERED COMPANY NUMBER: 08645262 (England and Wales)
REGISTERED CHARITY NUMBER: 1154886

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Onsite Building Trust

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for the Year Ended 31 March 2023

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Onsite Building Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end and can be found on page 3.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To further or benefit the residents of the Tees Valley without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain and manage or co-operate with any statutory authority in the maintenance and management of community centres for activities promoted in furtherance of the above objects."

ACHIEVEMENTS AND PERFORMANCE

The period 1 April 2022 to 31 March 2023 was the charity's ninth full year of operation.

Onsite Building Trust was a project initiated by Catalyst Stockton as part of the Transforming Local Infrastructure Funding Programme. The charity became fully operational as a company limited by guarantee with charitable status in April 2014, when four community centres were transferred from Stockton-on-Tees Borough Council under the Community Asset Transfer Scheme. In the following years, a further three centres were transferred to the charity, and we now also provide management services to a number of other centres.

The business model which we have created delivers long-term, sustainable, community-based solutions that safeguard the future of community facilities, in the light of increasingly challenging funding settlements for local government.

Our ethos is aimed at keeping centres in the community as vital hubs providing services, promoting engagement and cohesion, whilst ensuring that they become subsidy-free and self-sustaining.

Our mission is "*develop our community centres to be sustainable, viable and easy to use with our communities*".

Our vision is to be "*agents of community development*".

2022/2023 was a more normal year after the turbulence caused by the pandemic and we have moved back to a normal operating environment.

There were also a number of other successes in 2022/2023. The community café at Ragworth re-opened providing a new service for local people, offering hot meals and snacks.

Gym membership increased and now maintains a steady membership of just over 100 members.

The Soft Play Service launched at Ragworth during the previous year it has developed into a successful service, meeting local need and delivering a positive contribution to Charity financial performance.

The major refurbishment work took place at the Grangefield Centre has dramatically improved the quality of the space for users. We also completed the installation of new toilets in the Glebe Community Centre.

Throughout the winter months, Onsite supported the Council's warm spaces initiative. Warm spaces are free, non-judgemental public spaces where people can go for shelter, save money on their household bills, avoid social isolation, receive vital support and advice while staying as well as possible.

In the latter part of the year, a funding application was submitted to the National Lottery Reaching Communities Fund to improve Stillington Village Hall. If successful, the funding will be used to address a number of problematic building related issues in order to secure the building's long-term future and ability to continue to meet community need.

FINANCIAL REVIEW

As reflected in the Statement of Financial Activities, the charity had net incoming resources for the year of £4,758 (2022: £151,059), the trustees consider that the cash-backed unrestricted funds broadly equivalent to three month 'core' annual expenditure across those funds would be sufficient to enable them to restructure or wind up the charity's affairs in an orderly manner.

This minimum level of cash-backed unrestricted funds is currently estimated at circa £135,000 which was surpassed by the unrestricted cash and bank balances at both 31 March 2022 and 31 March 2023. This position is carried forward into 2023/2024 and will be reviewed as the charity continues to develop its activities.

PLANS FOR FUTURE PERIODS

The focus on 'invest to save' initiatives will continue, as well as reducing energy costs and waste. We will also continue to invest in growing our staff team, and providing them with new skills, to reduce dependence on external contractors and ensure that we have a well-motivated, multi-disciplinary learn.

With one eye on the future, we are looking to continue to invest in the key areas of the centres that generate a positive customer experience including carpeting, decorating, and refurbishing toilets focus on areas of greatest need. We are also working with a number of partners to seek to obtain a new artificial football pitch for the Grangefield site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. With the current challenges of increasing costs there is a key focus on managing this and ensuring value for money is delivered in all areas of activity. Internal financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity,

Increasing wholesale energy costs is currently the biggest threat to the Charity's long-term sustainability. Gas and electricity costs represent 30% of annual running costs, up from 14% on last year and these could rise further due to the volatility of the current energy market.

To mitigate risks, the Charity successfully secured funding support from the Energy Resilience Fund, a pot of money part funded by the European Union Regional Development Fund and administered by the Key Fund, to enable community and social enterprises to install energy saving/cost reducing technology within their buildings. The ultimate aim being to help them stabilise or reduce energy bills in the face of rising costs. The fund, a blended mix of loan and grant monies repayable up to 7 years, facilitated the installation of solar panels on at Ragworth Centre.

The management of health and safety for our staff and customers also remained a high priority in 2022/2023. An annual review was undertaken, with Board scrutiny, and the findings considered by the Board. Health and safety is also considered by the charity's senior management team and at team meetings. Compliance is checked regularly and routinely in relation to fire safety, asbestos, electrical safety, gas safety and legionella, to ensure that all required certification is in place. Building inspections are carried out regularly by Centre Managers and senior staff alongside this process.

Onsite Building Trust

Report of the Trustees - continued
for the Year Ended 31 March 2023

Energy Costs and Inflation

The cost of energy along with other goods and services is a challenge to the UK economy and charities are not exempt from this. Onsite continuously looks to achieve best value in all its spending decisions and we have also looked to proactively manage our energy costs. We are looking to utilise micro generation (solar panels) on some centres during the next financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08645262 (England and Wales)

Registered Charity number

1154886

Registered office

Elmwood Centre
53 Darlington Road
Stockton-on-Tees
TS18 5EP

Trustees/Directors

G Lee
S Hosking
A J Campbell
Mrs P Beall
U A Hanif
A Sledmore
Mrs C Clark

Managing Director

I Brown

Company Secretary

I Brown

Independent Examiner

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Bankers
The Co-operative Bank
P.O.Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....S Hosking - Trustee

Onsite Building Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds		Restricted funds		Total funds	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME							
Grants, donations and legacies	3	-	196,105	56,786	31,020	56,786	227,125
Income from charitable activities	4	550,725	463,397	10,298	8,175	561,023	471,572
Other income	5	67,129	27,782	-	-	67,129	27,782
		-----	-----	-----	-----	-----	-----
TOTAL INCOME		617,854	687,284	67,084	39,195	684,938	726,479
		-----	-----	-----	-----	-----	-----
EXPENDITURE							
Charitable activities	6	646,150	541,690	34,030	33,730	680,180	575,420
		-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE		646,150	541,690	34,030	33,730	680,180	575,420
		-----	-----	-----	-----	-----	-----
Net income for the year		(28,296)	145,594	33,054	5,465	4,758	151,059
Transfers between funds	16	5,947	6,724	(5,947)	(6,724)	-	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		(22,349)	152,318	27,107	(1,259)	4,758	151,059
		-----	-----	-----	-----	-----	-----
RECONCILIATION OF FUNDS							
Total funds brought forward		856,230	703,912	24,247	25,506	880,477	729,418
		-----	-----	-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		833,881	856,230	51,354	24,247	885,235	880,477
		=====	=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Onsite Building Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	387,156	19,574	406,730	416,984
CURRENT ASSETS					
Debtors	14	79,462	5,926	85,388	75,463
Cash at bank		<u>415,878</u>	<u>56,856</u>	<u>472,734</u>	<u>424,173</u>
Total		495,340	62,782	558,122	499,636
CREDITORS					
Amounts falling due within one year	15	(48,615)	(31,002)	(79,617)	(36,143)
NET CURRENT ASSETS		<u>446,725</u>	<u>31,780</u>	<u>478,505</u>	<u>463,493</u>
NET ASSETS		<u>833,881</u>	<u>51,354</u>	<u>885,235</u>	<u>880,477</u>
FUNDS	16				
Unrestricted funds				833,881	856,230
Restricted funds				<u>51,354</u>	<u>24,247</u>
TOTAL FUNDS				<u>885,235</u>	<u>880,477</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hosking – Trustee

.....
G Lee - Trustee

The notes form part of these financial statements

Onsite Building Trust

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations		<u>62,785</u>	<u>144,339</u>
Net cash inflow from operating activities		<u>62,785</u>	<u>144,339</u>
Cash flows from investing activities			
Interest element		(-)	(179)
Purchase of tangible fixed assets		<u>(14,224)</u>	<u>(132,069)</u>
Net cash outflow from investing activities		<u>(14,224)</u>	<u>(132,248)</u>
Cash flows from financing activities			
Capital repayments – finance lease contracts		<u>-</u>	<u>(1,440)</u>
Net cash outflow from financing activities		<u>-</u>	<u>(1,440)</u>
Change in cash and cash equivalents in the reporting period		48,561	10,651
Cash and cash equivalents at the beginning of the reporting period		<u>424,173</u>	<u>141,497</u>
Cash and cash equivalents at the end of the reporting period		<u><u>472,734</u></u>	<u><u>424,173</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,758	151,059
Adjustments for:		
Depreciation charges	24,478	23,103
Interest element of finance lease payments	-	179
Decrease/(increase) in debtors	(9,925)	(42,161)
Increase/(decrease) in creditors	<u>43,474</u>	<u>12,159</u>
Net cash provided by operations	<u><u>62,785</u></u>	<u><u>144,339</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.23	31.3.22
	£	£
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(-)</u>
Total cash and cash equivalents	<u><u>-</u></u>	<u><u>-</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

(a) Grants and donations

Voluntary income received by way of grants and donations is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income;

(b) Donated assets, services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over the term of the lease
Furniture, plant and equipment	- 15% reducing balance
Computer equipment	- 25% straight line
Caravan	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity is also part of a multi-employer defined benefit pension scheme, the Teesside Pension Fund, which is administered by Middlesbrough Borough Council. As the charity's contributions are set in relation to the current service period only and are not affected by any surplus or deficit in the scheme relating to past service of its own employees, the actual contributions paid are treated as the cost to the charity in the accounts.

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight-line basis over the period of the lease.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term highly liquid investments with original maturities of three months or less.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. COMPANY STATUS

Onsite Building Trust is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are to advance education and the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

3. DONATIONS AND LEGACIES

	Unrestricted funds		Restricted funds		Total funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Coronavirus Job Retention Scheme	-	75,437	-	-	-	75,437
Local Restrictions Support Grants	-	22,668	-	-	-	22,668
Restart Grants	-	98,000	-	-	-	98,000
National Lottery	-	-	-	9,900	-	9,900
Kickstart	-	-	-	15,056	-	15,056
Umi: business support	-	-	-	6,064	-	6,064
Northern Impact	-	-	12,850	-	12,850	-
Business Growth Fund	-	-	43,936	-	43,936	-
	-----	-----	-----	-----	-----	-----
	-	196,105	56,786	31,020	56,786	227,125
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds		Restricted funds		Total funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Room hire and lettings	550,725	463,397	10,298	8,175	561,023	471,572
	=====	=====	=====	=====	=====	=====

5. OTHER INCOME

	Unrestricted funds		Restricted funds		Total funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Gym memberships	11,130	9,279	-	-	11,130	9,279
Parties and soft play	33,735	12,099	-	-	33,735	12,099
Cleaning services	12,934	6,404	-	-	12,934	6,404
Pitch hire	9,330	-	-	-	9,330	-
	-----	-----	-----	-----	-----	-----
	67,129	27,782	-	-	67,129	27,782
	=====	=====	=====	=====	=====	=====

6. CHARITABLE ACTIVITIES COSTS

	Notes	Unrestricted funds		Restricted funds		Total funds	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
Salaries and wages		188,356	184,064	-	19,396	188,356	203,460
Social security costs		9,449	9,884	-	-	9,449	9,884
Pension contributions		12,428	13,356	-	-	12,428	13,356
Gas		79,881	52,398	266	-	80,147	52,398
Electric		89,592	56,845	131	-	89,723	56,845
Rates and water		9,843	11,588	742	-	10,585	11,588
Maintenance contracts		19,945	15,827	-	-	19,945	15,827
Licences		2,404	3,134	-	-	2,404	3,134
Insurance		22,551	12,664	-	365	22,551	13,029
Printing, postage and stationery		410	430	-	-	410	430
Telephone		-	5,879	-	-	-	5,879
Cleaning		26,991	11,816	1,050	1,338	28,041	13,154
Marketing and promotion		644	790	-	-	644	790
Staff travel		2,746	162	-	-	2,746	162
Volunteer and board expenses		386	-	-	-	386	-
Training		209	780	-	-	209	780
Repairs and renewals		72,434	55,647	22,108	6,514	94,542	62,161
Environmental maintenance		-	2,382	-	-	-	2,382
Caravan site fees		-	-	5,786	3,797	5,786	3,797
Soft play expenses		-	3,557	-	-	-	3,557
Online booking system		-	4,800	-	-	-	4,800
Motor expenses		-	3,601	-	-	-	3,601
Sundries		75	1,050	-	-	75	1,050
Bad debts		2,832	-	-	-	2,832	-
Finance lease charges		-	179	-	-	-	179
Loan interest		-	-	844	-	844	-
Depreciation		21,375	20,783	3,103	2,320	24,478	23,103
Support costs	7	80,389	64,446	-	-	80,389	64,446
Governance costs	8	3,210	5,628	-	-	3,210	5,628
		-----	-----	-----	-----	-----	-----
		646,150	541,690	34,030	33,730	680,180	575,420
		=====	=====	=====	=====	=====	=====

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. SUPPORT COSTS

	Basis of	31.3.23	31.3.22
	Apportionment	£	£
Wages and salaries	Staff role	72,118	57,028
Social security costs	Staff role	4,664	4,566
Pension contributions	Staff role	<u>3,607</u>	<u>2,852</u>
		<u>80,389</u>	<u>64,446</u>

8. GOVERNANCE COSTS

	31.3.23	31.3.22
	£	£
Accountancy	3,120	4,188
Legal and professional fees	<u>90</u>	<u>1,440</u>
	<u>3,210</u>	<u>5,628</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation	24,478	23,103
Independent Examiner's fees:		
- External scrutiny	500	1,350
- Other services	2,000	2,730
- Under provision re previous period	-	108

10. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to any trustee or to any person connected to them nor for the year ended 31 March 2022. No trustees were reimbursed any expenses (2022: Nil).

The charity has indemnity insurance on behalf of the trustees.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	260,474	260,488
Social security costs	14,113	14,450
Pension contributions	<u>16,035</u>	<u>16,208</u>
	<u>290,622</u>	<u>291,146</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Direct charitable staff	8	11
Administrative	<u>4</u>	<u>3</u>
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000. The total employment benefits of key management personnel were £46,149 (2022: £46,149).

Onsite Building Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

12. COMPANY STATUS

H M Revenue & Customs Charities Division have approved the charitable status of Onsite Building Trust and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

13. TANGIBLE FIXED ASSETS

	Leasehold Property	Plant and Equipment	Computer Equipment	Caravan £	Motor vehicles £	Total £
COST						
At 1 April 2022	306,229	194,215	12,727	30,000	8,350	551,521
Additions	-	14,224	-	-	-	14,224
Disposals	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
At 31 March 2023	306,229	208,439	12,727	30,000	8,350	565,745
	-----	-----	-----	-----	-----	-----
DEPRECIATION						
At 1 April 2022	11,311	96,062	7,731	16,856	2,577	134,537
Charge for the year	3,182	16,746	1,135	1,972	1,443	24,478
Eliminated on disposal	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
At 31 March 2023	14,493	112,808	8,866	18,828	4,020	159,015
	-----	-----	-----	-----	-----	-----
NET BOOK VALUES						
At 31 March 2023	291,736	95,631	3,861	11,172	4,330	406,730
	=====	=====	=====	=====	=====	=====
At 31 March 2022	294,918	98,153	4,996	13,144	5,773	416,984
	=====	=====	=====	=====	=====	=====

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	69,407	51,261
Other debtors	4,000	5,810
Prepayments and accrued income	<u>11,981</u>	<u>18,392</u>
	<u>85,388</u>	<u>75,463</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors and accruals	44,244	31,753
Social security and other taxes	4,371	4,390
Other loans	<u>31,002</u>	<u>-</u>
	<u>79,617</u>	<u>36,143</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2023	At 1.4.22	Income £	Expenditure £	Transfers between Funds £	At 31.3.23 £
Unrestricted funds					
General	856,230	617,854	646,150	5,947	833,881
	-----	-----	-----	-----	-----
Restricted funds					
Stockton Borough Council	13,144	-	1,972	-	11,172
Caravan lettings	5,156	10,298	9,950	-	5,504
Thirteen Housing	1,827	-	-	(1,827)	-
National Lottery	4,120	-	-	(4,120)	-
Northern Impact	-	12,850	-	-	12,850
Business Growth Fund	-	43,936	22,108	-	21,828
	-----	-----	-----	-----	-----
Total Restricted funds	24,247	67,084	34,030	(5,947)	51,354
	-----	-----	-----	-----	-----
Total Funds	880,477	684,938	680,180	-	885,235
	=====	=====	=====	=====	=====
2022	At 1.4.21	Income £	Expenditure £	Transfers between Funds £	At 31.3.22 £
Unrestricted funds					
General	703,912	687,284	541,690	6,724	856,230
	-----	-----	-----	-----	-----
Restricted funds					
Stockton Borough Council	15,464	-	2,320	-	13,144
Caravan lettings	3,215	8,175	6,234	-	5,156
Thirteen Housing	1,827	-	-	-	1,827
Sport England Covid-19	5,000	-	5,000	-	-
National Lottery	-	9,900	5,780	-	4,120
Kickstart	-	15,056	14,396	(660)	-
Umi: business support	-	6,064	-	(6,064)	-
	-----	-----	-----	-----	-----
Total Restricted funds	25,056	39,195	33,730	(6,724)	24,247
	-----	-----	-----	-----	-----
Total Funds	729,418	726,479	575,420	-	880,477
	=====	=====	=====	=====	=====

Stockton Borough Council – the ownership of a caravan was transferred from Stockton Borough Council to the charity on 1 March 2017. The caravan must be used only for a project as set out in an agreement with Stockton Borough Council.

continued...

Onsite Building Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

Northern Impact – funding towards solar panels at Ragworth Community Centre.

Business Growth Fund – funding towards capital works at Grangefield Community Centre.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	31.3.23 £
Restricted funds	19,574	31,780	51,354
Unrestricted funds	387,156	446,725	833,881
	-----	-----	-----
	406,730	478,505	885,235
	=====	=====	=====

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. CONTROLLING PARTY

Throughout the period under review, the charity was under the control of the Board of Trustees.

20. PENSION SCHEME

The charity operates a defined contribution pension plan for its employees and is also part of a multi-employer defined benefit scheme, The Teesside Pension Fund, which is administered by Middlesbrough Borough Council. The pension costs charged in the financial statements represent the contributions payable by the charity in the year and amounted to £16,035 (2022: £16,208), of which £2,055 was outstanding at the year end (2022: £2,545).