

Liberty Church London

Report and Accounts
for the year ended 31 December 2024

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LIBERTY CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Gethin Amoss John Gibson Megan Kumar David Mazzella Jonathan Pettman Matthew Sadler
Company Secretary	Emmanuel Mensah
Community Pastors	Jonny Pettman Tasha Pettman
Governing Document	Memorandum and Articles of Association dated 18th July 2013
Company Registration Number	08615779
Charity Registration Number	1154877
Principal Address	International House 36-38 Cornhill London EC3V 3NG
Registered Office	International House 36-38 Cornhill London EC3V 3NG
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander Bootle Merseyside L30 4GB

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LIBERTY CHURCH LONDON

Trustee Annual Report (incorporating Directors' Report)

Year ended 31ST December 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its Memorandum and Articles of Association. The objective of the charity, as set out in the Articles of Association, is for the public benefit, to advance the Christian faith in accordance with the Statement of Beliefs in the City of London and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.

The trustees confirm that they have referred to the guidance in the Charity Commission's General Guidance on Public Benefit when reviewing the aims and objectives, planning future activities and setting grant-making policies.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Liberty Church London, its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

Liberty Church London exists to advance the Christian Faith across London. In the period of January through to December 2024 Liberty Church London fulfilled this in numerous ways.

Each Sunday of the year we gather for a Church service in Shoreditch - this Christian service is a free and safe place for Christians and non-Christians to hear bible teaching and engage in Christian worship. We also offer opportunities to take part in rituals such as baptism and the taking of Communion. This service is also broadcast live on YouTube every week - meaning that the impact of the service goes beyond the four walls of our venue.

We also gather in smaller groups across London throughout the week. These groups meet in homes and offices to eat together and study the bible together. These are places where anyone and everyone can find community and grow in faith.

As a church we continue to work in partnership with Chalk Farm Salvation Army where we have served the homeless and vulnerable of our city for many years, primarily through providing volunteers for a Monday night drop in, where a hot meal is served as well as access to showers and a regular haircut. This is a practical and impactful way that we have fulfilled our mission in London.

Most of the charity's activities are undertaken by volunteers, and the charity could not operate effectively without their efforts. In planning activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to a senior management team led by the Community Pastors. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

During the year income decreased by £4,000 to £170,000, and expenditure increased by £30,000 to £185,000. As a result the charity has reported a deficit of £15,000 (2023: a surplus of £19,000) and the charity's net assets decreased by £15,000 to £135,000. Net assets comprised cash of £127,000, debtors of £25,000, £21,000 of which is for gift aid recoverable, and current liabilities of £17,000.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 so that the charity could continue to operate smoothly should income and / or expenditure vary unexpectedly. At the year end the charity held unrestricted cash of £90,000 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks- be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Matthew Sadler
Matthew Sadler (Oct 29, 2025 16:00:06 GMT)

Matthew Sadler – trustee

Date: Oct 29, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIBERTY CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Oct 30, 2025 17:00:37 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 30, 2025

LIBERTY CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	141,805	21,322	163,127	173,430
Investment income: interest		6,778	-	6,778	561
Total income and endowments		148,583	21,322	169,905	173,992
EXPENDITURE ON:					
Charitable activities	4	162,940	21,827	184,767	155,163
Total expenditure		162,940	21,827	184,767	155,163
Net income/(expenditure)		(14,357)	(505)	(14,862)	18,829
Transfers between funds	10	-	-	-	-
Net movement in funds		(14,357)	(505)	(14,862)	18,829
Reconciliation of funds:					
Total funds brought forward		112,427	37,655	150,082	131,253
Total funds carried forward	10	98,070	37,150	135,220	150,082

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 13 form part of these accounts.

LIBERTY CHURCH LONDON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS					
Tangible assets	6	-	-	-	4,576
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,576</u>
CURRENT ASSETS					
Debtors	7	25,164	-	25,164	115,323
Cash at bank and in hand	8	89,785	37,150	126,935	65,808
		<u>114,948</u>	<u>37,150</u>	<u>152,099</u>	<u>181,131</u>
CREDITORS: Amounts falling due within one year	9	(16,879)	-	(16,879)	(35,626)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets / (liabilities)		<u>98,070</u>	<u>37,150</u>	<u>135,220</u>	<u>145,505</u>
TOTAL NET ASSETS		<u>98,070</u>	<u>37,150</u>	<u>135,220</u>	<u>150,082</u>
FUND BALANCES					
	10				
General unrestricted funds		77,295	-	77,295	112,427
Designated funds		20,775	-	20,775	-
		<u>98,070</u>	<u>-</u>	<u>98,070</u>	<u>107,248</u>
Restricted Funds		-	37,150	37,150	37,655
		<u>98,070</u>	<u>37,150</u>	<u>135,220</u>	<u>150,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Matthew Sadler
Matthew Sadler (Oct 29, 2025 16:00:06 GMT)

Matthew Sadler - trustee

Oct 29, 2025

Date

Company number: 08615779

Charity number: 1154877

The notes on pages 8 to 13 form part of these accounts.

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective, depreciation is charged at the following rates:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	115,409	127,216
Grants from other churches	21,322	21,207
Gift aid recoverable	26,397	25,008
	<u>163,127</u>	<u>173,430</u>

4 Charitable expenditure

	2024	2023
	£	£
Staff costs	78,723	71,780
Venue hire	46,436	43,575
Ministry and other meeting expenses	8,982	11,246
Administrative expenses	8,253	8,092
Administrative support, including accounting services	14,913	5,608
Insurance	1,851	1,565
Depreciation	4,576	6,839
Governance: Independent examiner's fee for preparing and examining the accounts	2,940	3,240
	<u>166,674</u>	<u>151,944</u>
Grants payable (see below for details)	18,093	3,219
	<u>184,767</u>	<u>155,163</u>

The fee payable to the independent examiner for assisting with the preparation of the accounts and examining them was £2,940 (2023: £3,240); in addition the charity paid £610 (2023: £776) to Stewardship for payroll bureau and consultancy services.

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable expenditure continued

Grants payable

Further information regarding the grants paid by the charity is given below:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	17,588	-	17,588
Grants for the relief of poverty	-	505	505
	<u>17,588</u>	<u>505</u>	<u>18,093</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	1,116	1,300	2,416
Grants for the relief of poverty	-	803	803
	<u>1,116</u>	<u>2,103</u>	<u>3,219</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Association of Related Churches	-	1,116
Liberty Global	17,588	-
	<u>17,588</u>	<u>1,116</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Gross salary	Employer pension contributions	2024 Total £
Jonathan Pettman, who is also a trustee	51,975	1,731	53,706
Natasha Pettman (who is married to Jonathan Pettman)	19,250	394	19,644
	<u>71,225</u>	<u>2,125</u>	<u>73,350</u>

	Gross salary	Employer pension contributions	2023 Total £
Jonathan Pettman, who is also a trustee	47,250	1,640	48,890

Jonathan Pettman serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Tangible fixed assets

	Equipment £	Total 2024 £
Cost		
At 1st January 2024	40,334	40,334
Additions in year	-	-
At 31st December 2024	<u>40,334</u>	<u>40,334</u>
Accumulated depreciation		
At 1st January 2024	35,758	35,758
Charge for the year	4,576	4,576
At 31st December 2024	<u>40,334</u>	<u>40,334</u>
Net book value		
At 31st December 2024	<u>-</u>	<u>-</u>
At 31st December 2023	<u>4,576</u>	<u>4,576</u>

7 Debtors

	2024 £	2023 £
Gift aid recoverable	20,578	110,479
Prepayments and accrued income	4,564	4,844
Amounts owed by Liberty Church in New York	20	-
	<u>25,164</u>	<u>115,323</u>

8 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	<u>126,935</u>	<u>65,808</u>

9 Creditors: liabilities falling due within one year

	2024 £	2023 £
Other creditors	13,999	11,335
Accruals	2,880	2,880
Amounts owed to Liberty Church in New York	-	21,411
	<u>16,879</u>	<u>35,626</u>

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the period 2024 £	Closing balance 2024 £
<i>Restricted Funds</i>					
Legacy fund	10,043	-	-	-	10,043
Mission fund	5,573	-	-	-	5,573
Benevolence fund	4,666	-	(505)	-	4,161
Vision fund	17,374	-	-	-	17,374
Church worker fund	-	21,322	(21,322)	-	-
	37,655	21,322	(21,827)	-	37,150
<i>General Unrestricted Funds</i>	112,427	127,808	(162,940)	-	77,295
<i>Designated Funds</i>					
Vision fund	-	20,775	-	-	20,775
Total Unrestricted Funds	112,427	148,583	(162,940)	-	98,070
Aggregate of funds	150,082	169,905	(184,767)	-	135,220

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	-	-	-	-
Debtors	25,164	-	-	25,164
Cash at bank and in hand	69,010	20,775	37,150	126,935
Creditors falling due within one year	(16,879)	-	-	(16,879)
	77,295	20,775	37,150	135,220

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the period 2023 £	Closing balance 2023 £
<i>Restricted funds</i>					
Legacy fund	10,043	-	-	-	10,043
Mission fund	6,548	-	(975)	-	5,573
Benevolence fund	5,294	175	(803)	-	4,666
Vision fund	2,985	15,139	(750)	-	17,374
Church worker fund	1,863	21,207	(23,071)	-	-
Outreach fund	-	1,070	(1,070)	-	-
	26,732	37,591	(26,668)	-	37,655
General unrestricted Funds	104,521	136,401	(128,494)	-	112,427
Aggregate of funds	131,252	173,992	(155,163)	-	150,082

LIBERTY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	4,576	-	4,576
Debtors	92,148	23,175	115,323
Cash at bank and in hand	51,329	14,479	65,808
Creditors falling due within one year	(35,626)	-	(35,626)
	<u>112,427</u>	<u>37,655</u>	<u>150,082</u>

The restricted **Legacy** fund was created from donations received so that the charity could make grants to Liberty Church in New York to help fund various initiatives that advance the Christian faith.

The restricted **Mission** fund was created from donations received to help make grants to support mission activities overseas.

The restricted **Benevolence** fund was created from donations received to help those facing hardship.

The restricted **Vision** fund was created from donations received in response to appeal for donations for specific projects.

The restricted **Church worker** fund was created from grants received to help fund the employment of staff.

The restricted **Outreach** fund was created from donations received to help support a variety of community outreach projects.

11 Transactions with related parties

Relationship with Liberty Church in New York City

Liberty Church London is part of a network of churches headed by Liberty Church, in New York City, collectively referred to as Liberty Church. Liberty Church, in New York City, provides spiritual oversight, and some of Liberty Church London's trustees are board members of Liberty Church, in New York City. Whenever it is appropriate to do so, we seek to minimise costs by using best practice and operating policies developed by Liberty Church, in New York City, and tailoring them for Liberty Church London's specific needs and requirements. Liberty Church London works in partnership with Liberty Church, in New York City, but that charity does not control Liberty Church London and Liberty Church London may freely pursue its own separate interests.

In the previous year the charity paid £5,608 (2024: £nil) to Liberty Church in New York for administrative support and accounting services.

At the year end the charity owed £nil to Liberty Church in New York (2023: £21,411).

Other transactions with related parties

During the year the charity:

- a) paid grants totalling £nil (2023: £1,300) to Gethin Amoss, who is a trustee. Gethin received these grants to support his missionary work in eSwatini, not for his services as a trustee. These payments are permitted by the charity's governing document.
- b) received donations totalling £22,915 (2023: £29,286) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses were paid to (or for) the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

LIBERTY CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds 2024 £	Designated 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	3	121,030	20,775	21,322	163,127	135,839	37,591	173,430
Investments		6,778	-	-	6,778	561	-	561
Total income and endowments		127,808	20,775	21,322	169,905	136,401	37,591	173,992
EXPENDITURE ON:								
Charitable activities	4	162,940	-	21,827	184,767	128,494	26,668	155,163
Total Expenditure		162,940	-	21,827	184,767	128,494	26,668	155,163
Net income/(expenditure)		(35,132)	20,775	(505)	(14,862)	7,906	10,923	18,829
Transfers between funds	10	-	-	-	-	-	-	-
Net movement in funds		(35,132)	20,775	(505)	(14,862)	7,906	10,923	18,829
Reconciliation of funds:								
Total funds brought forward		112,427	-	37,655	150,082	104,521	26,732	131,253
Total funds carried forward	10	77,295	20,775	37,150	135,220	112,427	37,655	150,082