

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Divine Television Foundation Ltd

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

Significant activities

- Outreach retreats are conducted in many parishes in UK as well as abroad. Special residential retreats also started last year
- Pantasaph Vincentian Divine Retreat Centre opened in May 2022, and is conducting regular residential retreats and one day conventions there. Dedicated website- <https://pantasaph.org/>
- The Divine UK Website relaunched.
- Divine UK App launched.
- Online Retreat st is still continuing daily, three hours each day.
- " Bible study" was started online.
- Youth programme called "Under My Roof" started every Saturday.
- A newsletter called "Divine News" started and published every month.
- Special retreats in different languages especially in English, Malayalam, Kokanee, Tamil started online every month.
- 24x7 Intercession ministry called "Divine Prayer Tower" started.
- 'Dewfall Daily' daily 2 min meditation and reflection shared online.
- 3 day self directed 'Holy Spirit Retreat' available online for all.
- Special intercession online every Wednesday started.
- A special retreat for the priests and religious started online which is known as "Tuesday Conference".
- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.
- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.
- Holy Mass and other services were conducted at St. Augustine's Abbey every day.
- Facilities for confessions have been made available before and after Holy Mass and upon request.
- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

Public benefit

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

FINANCIAL REVIEW

Reserves policy

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2022 is £2,781,992 (Balance on 31 December 2021 £2,790,281).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Charity Organisation

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06745677 (England and Wales)

Registered Charity number

1154874

Registered office

St Augustine's Abbey
Divine Retreat Centre UK
St. Augustine's Road
Ramsgate
Kent
CT11 9PA

Trustees

Father V George
Rev L Joseph
F Mathew
Father G Panackal
Fr S Sebastian (resigned 1.6.22)
Fr B N Thomas (resigned 1.6.22)
Dr A Vallooran
Rev F C John Catholic Priest
Rev A Thekkanath Catholic Priest
Rev. P Parekkattil Ouseph Priest (appointed 22.6.22)

Company Secretary

Rev L Joseph

Independent Examiner

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2022

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

Father V George - Trustee

Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

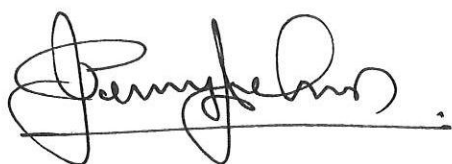
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John
The Association of Chartered Certified Accountants

Johns Accountancy & Taxation

29 September 2023

Divine Television Foundation Ltd

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	520,449	478,003
Charitable activities	4		
Divine		-	33,985
Investment income	3	116	26
Total		<u>520,565</u>	<u>512,014</u>
EXPENDITURE ON			
Charitable activities	5		
Divine		512,937	406,434
Other		15,917	23,837
Total		<u>528,854</u>	<u>430,271</u>
NET INCOME/(EXPENDITURE)		(8,289)	81,743
RECONCILIATION OF FUNDS			
Total funds brought forward		2,790,281	2,708,538
TOTAL FUNDS CARRIED FORWARD		<u><u>2,781,992</u></u>	<u><u>2,790,281</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	11	2,381,197	1,875,462
CURRENT ASSETS			
Debtors	12	20,000	21,785
Cash at bank and in hand		844,353	941,060
		<u>864,353</u>	<u>962,845</u>
CREDITORS			
Amounts falling due within one year	13	(63,558)	(48,026)
NET CURRENT ASSETS		<u>800,795</u>	<u>914,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,181,992	2,790,281
CREDITORS			
Amounts falling due after more than one year	14	(400,000)	-
NET ASSETS		<u>2,781,992</u>	<u>2,790,281</u>
FUNDS	16		
Unrestricted funds		2,781,992	2,790,281
TOTAL FUNDS		<u>2,781,992</u>	<u>2,790,281</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

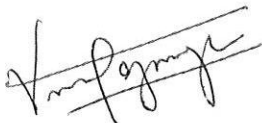
Divine Television Foundation Ltd

Balance Sheet - continued

31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

V George - Trustee

Divine Television Foundation Ltd

Cash Flow Statement

for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	15,260	85,401
Net cash provided by operating activities		15,260	85,401
Cash flows from investing activities			
Purchase of tangible fixed assets		(112,083)	(6,821)
Interest received		116	26
Net cash used in investing activities		(111,967)	(6,795)
Cash flows from financing activities			
Loan repayments in year		-	(7,060)
Net cash provided by/(used in) financing activities		-	(7,060)
Change in cash and cash equivalents in the reporting period		(96,707)	71,546
Cash and cash equivalents at the beginning of the reporting period		941,060	869,514
Cash and cash equivalents at the end of the reporting period		844,353	941,060

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(8,289)	81,743
Adjustments for:		
Depreciation charges	6,348	8,464
Interest received	(116)	(26)
Decrease/(increase) in debtors	1,785	(8,141)
Increase in creditors	15,532	3,361
Net cash provided by operations	<u>15,260</u>	<u>85,401</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	941,060	(96,707)	844,353
	<u>941,060</u>	<u>(96,707)</u>	<u>844,353</u>
Debt			
Debts falling due within 1 year	(39,614)	-	(39,614)
Debts falling due after 1 year	-	(400,000)	(400,000)
	<u>(39,614)</u>	<u>(400,000)</u>	<u>(439,614)</u>
Total	<u>901,446</u>	<u>(496,707)</u>	<u>404,739</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	520,449	478,003

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	116	26
	<u>116</u>	<u>26</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
	Divine	£	£
Grants		-	33,985
		<u>-</u>	<u>33,985</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
	<u>£</u>	<u>£</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine			
	456,629	56,308	512,937
	<u>456,629</u>	<u>56,308</u>	<u>512,937</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Divine				
	15,092	792	40,424	56,308
	<u>15,092</u>	<u>792</u>	<u>40,424</u>	<u>56,308</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	6,348	8,464
	<u>6,348</u>	<u>8,464</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

Following Trustees received salary for their service as Spritual/Pastoral Care provider:

Rev. L Joseph : £12214.80

Rev. Vinod George :£8750.00

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	478,003
Charitable activities	
Divine	33,985
Investment income	26
Total	<u>512,014</u>
EXPENDITURE ON	
Charitable activities	
Divine	406,434
Other	23,837
Total	<u>430,271</u>
NET INCOME	81,743
RECONCILIATION OF FUNDS	
Total funds brought forward	2,708,538
TOTAL FUNDS CARRIED FORWARD	<u><u>2,790,281</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	1,850,071	82,527	46,043	11,377	1,990,018
Additions	512,083	-	-	-	512,083
At 31 December 2022	2,362,154	82,527	46,043	11,377	2,502,101
DEPRECIATION					
At 1 January 2022	-	75,848	33,666	5,042	114,556
Charge for year	-	1,670	3,094	1,584	6,348
At 31 December 2022	-	77,518	36,760	6,626	120,904
NET BOOK VALUE					
At 31 December 2022	2,362,154	5,009	9,283	4,751	2,381,197
At 31 December 2021	1,850,071	6,679	12,377	6,335	1,875,462

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	-	1,785
Prepayments and accrued income	12,000	12,000
Prepayments- GAS Deposit	8,000	8,000
	20,000	21,785

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other loans (see note 15)	39,614	39,614
Trade creditors	(1)	-
Social security and other taxes	606	1,396
Pension Fund	168	137
Other creditors	8,732	4,137
Salary Payable	14,439	742
Accrued expenses	-	2,000
	63,558	48,026

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Other loans (see note 15)	400,000	-

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Other loans	39,614	39,614
Amounts falling due between two and five years:		
Other loans - 2-5 years	400,000	-

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,790,281	(8,289)	2,781,992
TOTAL FUNDS	2,790,281	(8,289)	2,781,992

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	520,565	(528,854)	(8,289)
TOTAL FUNDS	520,565	(528,854)	(8,289)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,708,538	81,743	2,790,281
TOTAL FUNDS	2,708,538	81,743	2,790,281

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,014	(430,271)	81,743
TOTAL FUNDS	<u>512,014</u>	<u>(430,271)</u>	<u>81,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,708,538	73,454	2,781,992
TOTAL FUNDS	<u>2,708,538</u>	<u>73,454</u>	<u>2,781,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,032,579	(959,125)	73,454
TOTAL FUNDS	<u>1,032,579</u>	<u>(959,125)</u>	<u>73,454</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	520,449	478,003
Investment income		
Deposit account interest	116	26
Charitable activities		
Grants	-	33,985
Total incoming resources	520,565	512,014
EXPENDITURE		
Charitable activities		
Wages	91,582	55,380
Pensions	385	293
Rates and water	11,746	(11,314)
Insurance	39,394	23,269
Light and heat	92,740	50,685
Motor & Travelling Expenses	31,394	18,766
Charitable Expenses	39,258	55,302
Property Repairs & Maintenance	139,472	187,540
Subscriptions	10,658	6,474
	456,629	386,395
Other		
General Office Costs	11,565	14,929
Telecommunications	3,226	2,482
Sundry Expenses	-	1,385
Waste Disposal	1,126	5,041
	15,917	23,837
Support costs		
Management		
Advertising	857	-
Computer Running Costs	14,235	-
	15,092	-
Finance		
Bank charges	792	389
Governance costs		
Professional Fees	34,076	7,200
Legal fees	-	3,678
Carried forward	34,076	10,878

This page does not form part of the statutory financial statements

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Governance costs		
Brought forward	34,076	10,878
Website Charges	-	308
Plant and machinery	1,670	2,226
Fixtures and fittings	3,094	4,126
Computer equipment	1,584	2,112
	<hr/> 40,424	<hr/> 19,650
Total resources expended	<hr/> 528,854	<hr/> 430,271
Net (expenditure)/income	<hr/> (8,289)	<hr/> 81,743