

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)  
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Divine Television Foundation Ltd

Johns Accountancy & Taxation  
4 Northville Road  
Bristol  
BS7 0RG

Divine Television Foundation Ltd

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for the Year Ended 31 December 2021.

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## Divine Television Foundation Ltd

### Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

### **Significant activities**

The Retreat Centre remained closed for residential retreats throughout 2022 at Ramsgate

-Pantasaph Vincentian Divine Retreat Centre opened in May 2022, and is conducting regular residential retreats and one day conventions there. Dedicated website- <https://pantasaph.org/>

- The Divine UK Website relaunched.

-Divine UK App launched.

- Online Retreat st is still continuing daily, three hours each day.

- " Bible study" was started online.

- Youth programme called "Under My Roof" started every Saturday.

- A newsletter called "Divine News" started and published every month.

- Special retreats in different languages especially in English, Malayalam, Konkani, Tamil started online every month.

- 24x7 Intercession ministry called "Divine Prayer Tower" started.

- 'Dewfall Daily' daily 2 min meditation and reflection shared online.

- 3 day self directed 'Holy Spirit Retreat' available online for all.

- Special intercession online every Wednesday started.

- A special retreat for the priests and religious started online which is known as "Tuesday Conference".

- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.

- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.

- Holy Mass and other services were conducted at St. Augustine's Abbey every day.

- Facilities for confessions have been made available before and after Holy Mass and upon request.

- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

### **Public benefit**

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

## **FINANCIAL REVIEW**

### **Reserves policy**

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2021 is £2,790,281 (Balance on 31 December 2020 £2,708,538).

Divine Television Foundation Ltd

Report of the Trustees  
for the Year Ended 31 December 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Charity Organisation**

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06745677 (England and Wales)

**Registered Charity number**

1154874

**Registered office**

St Augustine's Abbey  
Divine Retreat Centre UK  
St. Augustine's Road  
Ramsgate  
Kent  
CT11 9PA

**Trustees**

T Antony (resigned 7.7.21)  
Father V George  
Rev L Joseph  
F Mathew  
Father G Panackal  
Fr S Sebastian  
Fr B N Thomas  
Dr A Vallooran  
Rev F C John Catholic Priest  
Rev A Thekkanath Catholic Priest

**Company Secretary**

Rev L Joseph

Divine Television Foundation Ltd

Report of the Trustees  
for the Year Ended 31 December 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Johns Accountancy & Taxation  
4 Northville Road  
Bristol  
BS7 0RG

Approved by order of the board of trustees on 1 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F. George', written over a horizontal line.

Father V George - Trustee

Independent Examiner's Report to the Trustees of  
Divine Television Foundation Ltd

**Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

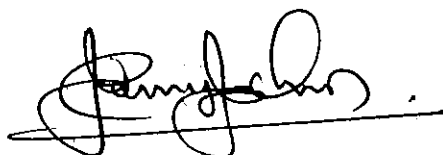
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John  
FCCA  
Johns Accountancy & Taxation

Date: 26/09/2022

Divine Television Foundation Ltd

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	478,003	537,403
<b>Charitable activities</b>	4		
Divine		33,985	21,026
Investment income	3	26	94
<b>Total</b>		<b>512,014</b>	<b>558,523</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Divine		406,434	249,888
Other		23,837	12,991
<b>Total</b>		<b>430,271</b>	<b>262,879</b>
<b>NET INCOME</b>		<b>81,743</b>	<b>295,644</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>2,708,538</b>	<b>2,412,894</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,790,281</b>	<b>2,708,538</b>

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet  
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	1,875,462	1,877,105
<b>CURRENT ASSETS</b>			
Debtors	12	21,785	13,644
Cash at bank and in hand		941,060	869,514
		<u>962,845</u>	<u>883,158</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(48,026)	(51,725)
		<u>914,819</u>	<u>831,433</u>
<b>NET CURRENT ASSETS</b>			
		<u>914,819</u>	<u>831,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,790,281</u>	<u>2,708,538</u>
<b>NET ASSETS</b>		<u>2,790,281</u>	<u>2,708,538</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>2,790,281</u>	<u>2,708,538</u>
<b>TOTAL FUNDS</b>		<u>2,790,281</u>	<u>2,708,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

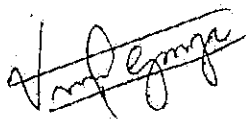


Divine Television Foundation Ltd

Balance Sheet - continued  
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

V George - Trustee

The notes form part of these financial statements

Divine Television Foundation Ltd

Cash Flow Statement  
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	85,401	296,710
Net cash provided by operating activities		85,401	296,710
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,821)	(5,637)
Interest received		26	94
Net cash used in investing activities		(6,795)	(5,543)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(7,060)	(23,000)
Net cash used in financing activities		(7,060)	(23,000)
<b>Change in cash and cash equivalents in the reporting period</b>		71,546	268,167
<b>Cash and cash equivalents at the beginning of the reporting period</b>		869,514	601,347
<b>Cash and cash equivalents at the end of the reporting period</b>		941,060	869,514

The notes form part of these financial statements

Divine Television Foundation Ltd

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2021

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.21	31.12.20
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>81,743</b>	<b>295,644</b>
<b>Adjustments for:</b>		
Depreciation charges	8,464	9,011
Interest received	(26)	(94)
Increase in debtors	(8,141)	(5,644)
Increase/(decrease) in creditors	3,361	(2,207)
<b>Net cash provided by operations</b>	<b>85,401</b>	<b>296,710</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	869,514	71,546	941,060
	<u>869,514</u>	<u>71,546</u>	<u>941,060</u>
<b>Debt</b>			
Debts falling due within 1 year	(46,674)	7,060	(39,614)
	<u>(46,674)</u>	<u>7,060</u>	<u>(39,614)</u>
<b>Total</b>	<b>822,840</b>	<b>78,606</b>	<b>901,446</b>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Divine Television Foundation Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	478,003	537,403
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	26	94
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.12.21	31.12.20
	Divine	£	£
Grants		33,985	21,026
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine	386,395	20,039	406,434
	<u>          </u>	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Divine	389	19,650	20,039
	<u>          </u>	<u>          </u>	<u>          </u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>8,464</u>	<u>9,010</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

Following Trustees received salary for their service as Spritual/Pastoral Care provider:

F Joseph : £10,382.58

F Panackal : £4,480.00

F Sebastian: £1,900.00

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**9. STAFF COSTS**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	537,403
<b>Charitable activities</b>	
Divine	21,026
Investment income	94
<b>Total</b>	<u>558,523</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Divine	249,888
Other	12,991
<b>Total</b>	<u>262,879</u>
<b>NET INCOME</b>	<u>295,644</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,412,894
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,708,538</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	1,850,071	82,527	46,043	4,556	1,983,197
Additions	-	-	-	6,821	6,821
At 31 December 2021	<u>1,850,071</u>	<u>82,527</u>	<u>46,043</u>	<u>11,377</u>	<u>1,990,018</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	73,622	29,540	2,930	106,092
Charge for year	-	2,226	4,126	2,112	8,464
At 31 December 2021	<u>-</u>	<u>75,848</u>	<u>33,666</u>	<u>5,042</u>	<u>114,556</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>1,850,071</u>	<u>6,679</u>	<u>12,377</u>	<u>6,335</u>	<u>1,875,462</u>
At 31 December 2020	<u>1,850,071</u>	<u>8,905</u>	<u>16,503</u>	<u>1,626</u>	<u>1,877,105</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	1,785	1,785
Furlough Pay	-	3,859
Prepayments and accrued income	12,000	-
Prepayments- GAS Deposit	8,000	8,000
	<u>21,785</u>	<u>13,644</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other loans (see note 14)	39,614	46,674
Social security and other taxes	1,396	658
Pension Fund	137	-
Other creditors	4,137	2,393
Salary Payable	742	-
Accrued expenses	2,000	2,000
	<u>48,026</u>	<u>51,725</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>39,614</u>	<u>46,674</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,708,538	81,743	2,790,281
<b>TOTAL FUNDS</b>	<u>2,708,538</u>	<u>81,743</u>	<u>2,790,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	512,014	(430,271)	81,743
<b>TOTAL FUNDS</b>	<u>512,014</u>	<u>(430,271)</u>	<u>81,743</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	2,412,894	295,644	2,708,538
<b>TOTAL FUNDS</b>	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	558,523	(262,879)	295,644
<b>TOTAL FUNDS</b>	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,412,894	377,387	2,790,281
<b>TOTAL FUNDS</b>	<u>2,412,894</u>	<u>377,387</u>	<u>2,790,281</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,070,537	(693,150)	377,387
<b>TOTAL FUNDS</b>	<u>1,070,537</u>	<u>(693,150)</u>	<u>377,387</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	478,003	537,403
<b>Investment income</b>		
Deposit account interest	26	94
<b>Charitable activities</b>		
Grants	33,985	21,026
<b>Total incoming resources</b>	<b>512,014</b>	<b>558,523</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	55,380	40,648
Pensions	293	-
Rates and water	(11,314)	14,458
Insurance	23,269	22,489
Light and heat	50,685	40,344
Motor & Travelling Expenses	18,766	8,670
Charitable Expenses	55,302	68,215
Property Repairs & Maintenance	187,540	42,478
Subscriptions	6,474	2,820
	<b>386,395</b>	<b>240,122</b>
<b>Other</b>		
General Office Costs	14,929	6,739
Telecommunications	2,482	1,564
Sundry Expenses	1,385	346
Waste Disposal	5,041	4,342
	<b>23,837</b>	<b>12,991</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	389	609
<b>Governance costs</b>		
Professional Fees	7,200	-
Legal fees	3,678	47
Carried forward	10,878	47

This page does not form part of the statutory financial statements

Divine Television Foundation Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Governance costs</b>		
Brought forward	10,878	47
Website Charges	308	99
Plant and machinery	2,226	2,968
Fixtures and fittings	4,126	5,501
Computer equipment	2,112	542
	<hr/>	<hr/>
	19,650	9,157
	<hr/>	<hr/>
Total resources expended	430,271	262,879
	<hr/>	<hr/>
<b>Net income</b>	<u>81,743</u>	<u>295,644</u>

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