

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Divine Television Foundation Ltd

Divine Television Foundation Ltd

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for the Year Ended 31 December 2020

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Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

Significant activities

During the year 2020, the following activities were undertaken by the charity:

There were residential retreats for the first three months of 2020 and from the month of March, the centre was closed.

- Online Retreat started daily from 13th March 2020 and is still continuing daily, three hours each day.
- " Bible study" was started online.
- Youth programme called "Under My Roof" started every Saturday.
- A programme for the kids called "Bambino" started online every Saturday.
- A newsletter called "Divine News" started and published every month.
- Special retreats in different languages specially in English, Malayalam, Konkani, Tamil started online every month.
- 24x7 Intercession ministry called "Divine Prayer Tower" started.
- Special intercession online on every Wednesday started.
- A special retreat for the priests and religious started online which is known as "Tuesday Conference".
- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.
- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.
- Holy Mass and other services were conducted at St. Augustine's Abbey every day.
- Facilities for confessions have been made available before and after Holy Mass and upon request.
- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

Public benefit

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

FINANCIAL REVIEW

Reserves policy

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2020 is £2,708,538 (Balance on 31 December 2019 £2,412,894).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Organisation

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06745677 (England and Wales)

Registered Charity number
1154874

Registered office
St Augustine's Abbey
Divine Retreat Centre UK
St. Augustine's Road
Ramsgate
Kent
CT11 9PA

Trustees
T Antony
Father V George
Rev L Joseph
F Mathew
Father G Panackal
Fr S Sebastian
Fr B N Thomas
Dr A Vallooran

Company Secretary

Approved by order of the board of trustees on 15 September 2021 and signed on its behalf by:



Father G Panackal - Trustee

Independent Examiner's Report to the Trustees of
Divine Television Foundation Ltd

Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of AAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas
AAT

Date: 28-09-2021

Divine Television Foundation Ltd

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	537,403	578,408
Charitable activities	4		
Divine		21,026	-
Investment income	3	94	551
Total		<u>558,523</u>	<u>578,959</u>
EXPENDITURE ON			
Charitable activities	5		
Divine		249,888	263,245
Other		12,991	15,308
Total		<u>262,879</u>	<u>278,553</u>
NET INCOME		<u>295,644</u>	<u>300,406</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		2,412,894	2,112,488
TOTAL FUNDS CARRIED FORWARD		<u><u>2,708,538</u></u>	<u><u>2,412,894</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet

31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	11	1,877,105	1,880,478
CURRENT ASSETS			
Debtors	12	13,644	8,000
Cash at bank and in hand		869,514	601,347
		<hr/> 883,158	<hr/> 609,347
CREDITORS			
Amounts falling due within one year	13	(51,725)	(76,931)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 831,433	<hr/> 532,416
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 2,708,538	<hr/> 2,412,894
NET ASSETS		<hr/> <hr/> 2,708,538	<hr/> <hr/> 2,412,894
FUNDS	15		
Unrestricted funds		<hr/> 2,708,538	<hr/> 2,412,894
TOTAL FUNDS		<hr/> <hr/> 2,708,538	<hr/> <hr/> 2,412,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

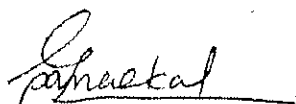
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2021 and were signed on its behalf by:



G Panackal - Trustee

The notes form part of these financial statements

Divine Television Foundation Ltd

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	296,710	315,247
Net cash provided by operating activities		<u>296,710</u>	<u>315,247</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,637)	-
Interest received		94	551
Net cash (used in)/provided by investing activities		<u>(5,543)</u>	<u>551</u>
Cash flows from financing activities			
Loan repayments in year		(23,000)	(1,499)
Net cash used in financing activities		<u>(23,000)</u>	<u>(1,499)</u>
Change in cash and cash equivalents in the reporting period		<u>268,167</u>	<u>314,299</u>
Cash and cash equivalents at the beginning of the reporting period		<u>601,347</u>	<u>287,048</u>
Cash and cash equivalents at the end of the reporting period		<u><u>869,514</u></u>	<u><u>601,347</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	295,644	300,406
Adjustments for:		
Depreciation charges	9,011	10,136
Interest received	(94)	(551)
Increase in debtors	(5,644)	-
(Decrease)/increase in creditors	(2,207)	5,256
Net cash provided by operations	<u>296,710</u>	<u>315,247</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>601,347</u>	<u>268,167</u>	<u>869,514</u>
	<u>601,347</u>	<u>268,167</u>	<u>869,514</u>
Debt			
Debts falling due within 1 year	<u>(69,674)</u>	<u>23,000</u>	<u>(46,674)</u>
	<u>(69,674)</u>	<u>23,000</u>	<u>(46,674)</u>
Total	<u>531,673</u>	<u>291,167</u>	<u>822,840</u>

Divine Television Foundation Ltd

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gifts	-	2
Donations	537,403	540,364
Gift aid	-	29,392
Pastoral Income	-	8,650
	<u>537,403</u>	<u>578,408</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	94	551
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
	Divine	£	£
Grants		21,026	-
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine	240,122	9,766	249,888
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Divine	609	9,157	9,766
	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	9,010	10,137
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. STAFF COSTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	578,408
Investment income	551
Total	578,959
EXPENDITURE ON	
Charitable activities	
Divine	263,245
Other	15,308
Total	278,553
NET INCOME	300,406
RECONCILIATION OF FUNDS	
Total funds brought forward	2,112,488
TOTAL FUNDS CARRIED FORWARD	2,412,894

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	1,850,071	82,527	40,406	4,556	1,977,560
Additions	-	-	5,637	-	5,637
At 31 December 2020	1,850,071	82,527	46,043	4,556	1,983,197
DEPRECIATION					
At 1 January 2020	-	70,654	24,039	2,389	97,082
Charge for year	-	2,968	5,501	541	9,010
At 31 December 2020	-	73,622	29,540	2,930	106,092
NET BOOK VALUE					
At 31 December 2020	1,850,071	8,905	16,503	1,626	1,877,105
At 31 December 2019	1,850,071	11,873	16,367	2,167	1,880,478

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	1,785	-
Furlough Pay	3,859	-
Prepayments- GAS Deposit	8,000	8,000
	<u>13,644</u>	<u>8,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 14)	46,674	69,674
Trade creditors	-	(1)
Social security and other taxes	658	643
Other creditors	2,393	4,615
Accrued expenses	2,000	2,000
	<u>51,725</u>	<u>76,931</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>46,674</u>	<u>69,674</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	2,412,894	295,644	2,708,538
	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>
TOTAL FUNDS			
	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	558,523	(262,879)	295,644
	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>
TOTAL FUNDS			
	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	2,112,488	300,406	2,412,894
TOTAL FUNDS	<u>2,112,488</u>	<u>300,406</u>	<u>2,412,894</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	578,959	(278,553)	300,406
TOTAL FUNDS	<u>578,959</u>	<u>(278,553)</u>	<u>300,406</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,112,488	596,050	2,708,538
TOTAL FUNDS	<u>2,112,488</u>	<u>596,050</u>	<u>2,708,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,137,482	(541,432)	596,050
TOTAL FUNDS	<u>1,137,482</u>	<u>(541,432)</u>	<u>596,050</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	537,403	540,364
Gift aid	-	29,392
Pastoral Income	-	8,650
	<hr/> 537,403	<hr/> 578,408
Investment income		
Deposit account interest	94	551
Charitable activities		
Grants	21,026	-
	<hr/> 558,523	<hr/> 578,959
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	40,648	39,888
Rates and water	14,458	21,941
Insurance	22,489	8,575
Light and heat	40,344	35,780
Motor & Travelling Expenses	8,670	29,943
Charitable Expenses	68,215	75,129
Property Repairs & Maintenance	42,478	30,178
Charitable Donations	-	5,000
Subscriptions	2,820	-
	<hr/> 240,122	<hr/> 246,434
Other		
General Office Costs	6,739	7,671
Telecommunications	1,564	2,386
Sundry Expenses	346	110
Waste Disposal	4,342	5,141
	<hr/> 12,991	<hr/> 15,308
Support costs		
Finance		
Bank charges	609	2,283
Governance costs		
Legal fees	47	4,080
Carried forward	47	4,080

This page does not form part of the statutory financial statements

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Governance costs		
Brought forward	47	4,080
Website Charges	99	312
Plant and machinery	2,968	3,958
Fixtures and fittings	5,501	5,456
Computer equipment	542	722
	<hr/> 9,157	<hr/> 14,528
Total resources expended	<hr/> 262,879	<hr/> 278,553
Net income	<hr/> <hr/> 295,644	<hr/> <hr/> 300,406