

DIVINE TELEVISION FOUNDATION LTD

England & Wales · Charity number 1154874

Details

Other names	DIVINE TV
Status	Registered
Legal form	Charitable company
Company number	06745677
Registered	2013-12-04
Register	View on the Charity Commission register

Contact

Address	St. Augustines Abbey St. Augustines Road Ramsgate CT11 9PA
Phone	07474787870
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Website	https://divineuk.org/

Activities

Objects: TO ADVANCE THE ROMAN CATHOLIC RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED HERETO

Activities: The main object for which the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the statement of faith adopted by the charity.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,056,170	£730,259	£3,929,933	12
2023-12-31	£1,373,953	£551,923	£3,604,022	9
2022-12-31	£520,565	£528,854	£2,781,992	11
2021-12-31	£512,014	£430,271	£2,790,281	6
2020-12-31	£558,523	£262,879	£2,708,538	4

Trustees

Name	Role	Appointed
Dr AUGUSTINE VALLOORAN		2014-12-30
FRANCIS MATHEW		2013-09-20
Rev Antony Thekkanath		2020-10-11
Rev DENNY JOSEPH		2024-10-30
Rev Francis Cheruparampil John		2020-10-11
Rev GEORGE PANACKAL		2018-10-24
Rev Lijo Joseph		2019-04-27
Rev Poullose Parekkattil Ouseph		2022-06-22
Rev Sudhin PALLICHAMKUDIYIL PAULOSE		2023-09-15
Rev Vijay Michael Antony Payyapilly		2024-10-30
Rev Vinod George		2014-12-30

DIVINE TELEVISION FOUNDATION LTD

England & Wales - Charity number 1154874

Accounts

Divine Television Foundation Ltd
Company Limited by Guarantee
Financial Statements
For the year ended
31 December 2024

XAVIERS ACCOUNTANTS LIMITED

Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Divine Television Foundation Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Divine Television Foundation Ltd

Charity registration number 1154874

Company registration number 06745677

Principal office and registered office Divine Retreat Centre UK
St Augustine's Abbey
St. Augustine's Road
Ramsgate
Kent
CT11 9PA
England

The trustees

Rev Denny Joseph	(Appointed 30 October 2024)
Rev Vijay Michael Payyapilly	(Appointed 30 October 2024)
Rev George Panackal	
Rev Lijo Joseph	
Rev Antony Thekkanath	
Rev Francis Cheruparampil John	
Rev Poulouse Parekkattil Ouseph	
Dr Augustine Vallooran	
Mr Francis Mathew	
Rev Sudhin Pallichamkudiyil Paulose	
Rev Vinod George	

Company secretary Rev Lijo Joseph

Auditor Xaviers Accountants Limited
Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Bankers Barclays Bank UK PLC
Leicester
UK
LE87 2BB

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Divine Television Foundation Ltd is a charitable company, limited by guarantee, registered under the Companies Act 2006, (Company Registration Number: 06745677) and the Charities Act 2011 (Charity Registration Number: 1154874).

Other names used by the Charity are Divine Retreat Centre Ramsgate, Vincentian Divine Retreat Centre Pantasaph and Divine UK Ministries.

Governing document

The organisation's activities are governed by its memorandum and articles of association. The primary objective of Divine Television Foundation Ltd is to advance the Roman Catholic religion for the benefit of the public, in accordance with the statement of faith adopted by the charity. It operates with the mission to advance the Catholic faith worldwide.

Governance

The strategic direction and governance of the charity are entrusted to a board of trustees, whose appointments are conducted in strict accordance with the stipulations of the articles of association. This board convenes on a regular basis to provide comprehensive oversight of all operational aspects, evaluate ongoing initiatives, and implement necessary policy revisions. In addition to these routine meetings, special sessions are convened as required to address emergent issues or to advance specific projects, thereby ensuring a proactive and dynamic approach to governance. The trustees are committed to continuous professional development, participating in both formal and informal training sessions to remain abreast of best practices. A significant focus of this training is the reinforcement of robust safeguarding protocols, which are subjected to regular and rigorous review to guarantee a secure and protected environment for all foundation activities.

Management of day-to-day activities

The day-to-day management of the foundation's activities is spearheaded by a dedicated team of appointed trustees: Fr. Vinod George, Fr. Vijay Michael Payyapilly, Fr. Sudhin Paulose, and Fr. Denny Mandapathil.

Fr. Vinod George holds the position of Managing Director, where he is responsible for spearheading strategic planning and cultivating public engagement initiatives to advance the foundation's core mission.

Fr. Sudhin Paulose serves as the Secretary and Finance Officer, overseeing the organization's financial management and administrative functions.

Fr. Vijay Michael Payyapilly and Fr. Denny Joseph act as supporting trustees.

Together, these leaders are essential in ensuring that the foundation's activities are directly aligned with its dual objectives: propagating the Catholic faith and delivering spiritual and charitable services. The trustees hold regular meetings to continually assess the charity's progress and ensure strict compliance with all relevant legal and regulatory standards.

Professional Support

The board of trustees is comprehensively supported by esteemed professional firms, including Ernst & Young, and expert solicitors. These external advisors provide invaluable services, offering specialized training, legal counsel, and strategic guidance on the charity's operations.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Their expertise is instrumental in refining governance practices and ensuring meticulous adherence to all legal and regulatory obligations. Furthermore, the foundation maintains comprehensive policies and procedures for the induction and training of new trustees, ensuring they are thoroughly equipped with the requisite knowledge to fulfil their responsibilities effectively from the outset.

Compensation for Dedicated Service

While the majority of trustees generously offer their service on a voluntary basis, certain trustees who are fully committed to the daily operations and mission of the charity may receive compensation. This remuneration is provided in recognition of the substantial time and dedication they invest, which is crucial for the effective leadership and sustained success of the organization. This policy ensures that the foundation can secure and retain the necessary expertise to effectively advance its mission.

In summary, the governance and management framework of Divine Television Foundation Ltd is meticulously structured to uphold its mission with the utmost standards of transparency, accountability, and unwavering commitment to serving the Catholic community.

Objectives and activities

The primary objective of Divine Television Foundation Ltd is to advance the Roman Catholic religion for the benefit of the public, as defined by its adopted statement of faith. To achieve this, the charity engages in a wide range of activities aimed at deepening the spiritual lives of believers and supporting their personal growth.

Organising Retreats and Prayer Meetings

The Divine Television Foundation Ltd conducts weekly retreats at its retreat centres in Ramsgate and Pantasaph. These retreats are held in multiple languages, including English, Konkani, Tamil, and Malayalam, to serve a diverse audience from the United Kingdom and abroad. They offer participants of all ages a space for prayer, spiritual reflection, and education on Catholic teachings, promoting spiritual renewal and a deeper understanding of the faith.

Training programs for Evangelisation

The foundation offers training programs designed to equip individuals and groups with the necessary skills for evangelization. Participants learn to effectively communicate the message of the Gospel using both traditional and digital platforms to reach a wide range of audiences.

Supporting Families in Need

The charity provides spiritual guidance and practical assistance to families facing various difficulties. This support includes spiritual guidance, prayer, and connecting families with external resources to help them navigate and overcome their challenges.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

Volunteer Support

The charity's operations are made possible by its extensive network of dedicated volunteers. Their contributions cover a wide range of essential activities, from the upkeep of the retreat centres, attendee registration, and meal services to sacristy work and crowd management during events. Volunteers are also critical to the foundation's digital outreach, handling tasks such as video production, social media management, newsletter creation, and responding to public inquiries. Their efforts also include leading daily intercession prayers, demonstrating their commitment to both the practical and spiritual aspects of the mission. The work of the centres is made possible through the generous service of volunteers.

Each month:

- Pantasaph - 29 volunteers contribute approximately 910 hours supporting the one-day convention, residential retreats, and the daily activities at the centre.
- Ramsgate - 11 volunteers contribute approximately 325 hours assisting with residential retreats and daily activities at the centre.
- Slough - 55 volunteers contribute approximately 1,540 hours in service of the monthly night vigils and one-day conventions.

In total, across all three centres, 95 volunteers offer around 2,775 hours of service every month, ensuring the smooth running of programmes and activities.

Support to Similar Charities

Divine Television Foundation Ltd provides both financial and physical support to other charitable organizations with similar missions, both within the UK and internationally. This support includes sending teams to conduct retreats and other spiritual programs, thereby extending its impact beyond its own centres.

Community Impact

These multifaceted activities have a significant positive impact on the community by fostering spiritual growth, providing crucial support during times of hardship, and creating a strong sense of unity among believers. Further details regarding these activities and their reach are outlined below.

Public Benefit Report for Divine Television Foundation Ltd

The trustees of Divine Television Foundation Ltd have adhered to the public benefit guidance provided by the Charity Commission, under Section 17(5) of the Charities Act 2011. The charity's activities are strategically designed to benefit the public through the promotion of spiritual growth, support for individuals in need, and the fostering of a deeper understanding of the Catholic faith. This document details how the foundation has met these objectives and highlights its significant positive impact on individuals, families, and communities both within the UK and internationally.

Promoting Spiritual Growth

The charity's commitment to advancing the Catholic faith is demonstrated through several key initiatives focused on spiritual enrichment:

- **Retreats and Prayer Meetings:** The foundation hosts weekly residential retreats and one-day conventions at its centres in Ramsgate and Pantasaph. These retreats are conducted in multiple languages, including English, Konkani, Tamil, and Malayalam, and attract a diverse audience of all ages. They provide a dedicated space for spiritual renewal, prayer, and deeper engagement with Catholic teachings.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

These gatherings offer individuals a crucial opportunity to step away from the distractions of daily life and focus on prayer, meditation, and personal reflection, which is fundamental to their spiritual well-being.

- **Digital Evangelization:** The charity maintains a robust digital presence on platforms such as YouTube, Facebook, and Zoom, allowing it to reach a global audience. Through daily live streams, short reflections, Bible studies, and interactive Q&A sessions for youth and adults, the foundation makes Catholic teachings accessible to thousands who may not have access to in-person events.

Programs like "Divine UK live streaming" and "Bible studies" specifically engage wider audiences, enabling them to explore their faith in a contemporary context and find spiritual community online.

- **24/7 Prayer Support:** The Divine Prayer Tower operates around the clock, offering continuous intercessory prayer for individuals worldwide. This service provides comfort and spiritual support, ensuring that those in distress can find a resource for guidance at any time, day or night. Participants can submit prayer requests and join the sessions, which fosters a sense of unity and shared spiritual experience across geographical boundaries.

Providing support to those in need

The charity's commitment to social welfare is demonstrated through several impactful initiatives designed to provide both spiritual and practical support to vulnerable individuals and communities.

- **Support for Individuals Facing Addictions:** Recognizing the complex challenges of addiction, the foundation offers specialized residential retreats and accommodation for individuals struggling with alcohol, smoking, and drug abuse. These programs provide a safe and structured environment, integrating spiritual guidance and prayer with practical support to aid in their recovery. By helping participants find motivation and strength through faith, the charity plays a crucial role in their journey toward rehabilitation and successful reintegration into society.

- **Support for Families:** The foundation provides essential spiritual guidance and practical assistance to families in distress. This support includes access to spiritual guidance and a network of resources designed to help them navigate difficult times. These efforts are particularly vital for families experiencing grief, economic hardship, or relational difficulties, as they create a supportive community and provide a sense of stability during periods of crisis.

- **Charitable Outreach:** The charity's dedication to service extends beyond its centres to direct outreach within local and international communities. In London, volunteers regularly provide hot meals to the homeless and distribute essential items like clothing and hygiene products. The foundation also supports various aid projects in countries like Kenya, Uganda, Rwanda, South Sudan, and many others, addressing immediate needs and fostering a sense of dignity and hope among recipients.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

Fostering a Deeper Understanding of the Catholic Faith

The charity works to deepen the spiritual knowledge of its community through a range of educational programs and resources.

- **Training for Evangelization:** Through structured training programs, the charity equips individuals with the knowledge and skills to carry out evangelization work. This not only strengthens the faith of participants but also enables them to share their understanding with others, contributing to a broader awareness of Catholic teachings. Programs like the Society of Blessed Carlo Acutis empower young adults to take an active role in digital evangelization, encouraging them to live out and share their faith in a contemporary way.

- **Bible Study Programs:** The charity offers online Bible study sessions and private retreats through its website, allowing participants to deepen their understanding of the scriptures. These sessions are accessible to anyone with internet access, making them an invaluable resource for those seeking to explore the Bible in a structured and guided manner.

- **Educational Resources:** Through the publication of a monthly newsletter and the production of faith-based content for children (e.g., BAMBINO for Kids), the charity provides resources that support lifelong learning about the Catholic faith. Parents, educators, and families find these resources helpful in teaching younger generations about Christian values and principles. These programmes and content are in strict adherence to the safeguarding norms and policies in place according to the directives of the Diocese.

Creating Community and Unity Among Believers

The charity's work is not only about individual spiritual growth and support but also about building a strong, unified community of believers.

- **Engaging Volunteers:** The foundation's activities are supported by a dedicated team of volunteers who contribute their time and skills in various capacities, from managing digital platforms and editing videos to helping with daily operations like cooking, cleaning, and welcoming retreat participants. This volunteer network not only supports the practical needs of the charity but also creates a sense of shared purpose and a tight-knit community among those involved.

- **Support for Other Charities:** Divine Television Foundation Ltd extends its mission by supporting similar charities both in the UK and abroad, offering financial aid and on-site assistance to facilitate retreats and other programs. This collaboration with like-minded organisations amplifies the impact of their collective efforts, spreading the message of faith to new regions and communities and fostering a broader sense of unity across different organizations.

Impact and Reach

The work of Divine Television Foundation Ltd has a widespread and profound impact, as evidenced by its reach and the tangible results of its activities:

- **Global Digital Footprint:** The charity's daily online services reach over 40,000 viewers worldwide, providing spiritual guidance and support to a vast, international audience. By offering content in multiple languages, the foundation ensures its messages are accessible to a diverse range of communities.

Divine Television Foundation Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

- **Communal Prayer:** More than 10,000 people participate daily in the 24/7 prayer sessions, finding comfort and connection through communal prayer regardless of their location. This round-the-clock availability provides a consistent source of spiritual support for those in distress.

- **Training and Empowerment:** The retreats and training programs have equipped countless individuals with the skills and confidence to evangelize and mentor others. This creates a powerful ripple effect that extends the charity's influence beyond its immediate activities and fosters new leaders within the community.

- **Holistic Charitable Efforts:** The distribution of over 10,000 free Bibles and the provision of hot meals to the homeless directly address both the spiritual and physical needs of individuals. This demonstrates the charity's commitment to holistic care and provides concrete examples of its dedication to service.

The activities of Divine Television Foundation Ltd have a profound and far-reaching impact on individuals and communities, both in the UK and globally. By promoting spiritual growth, supporting those in need, and fostering a deeper understanding of the Catholic faith, the charity fulfils its mission while adhering to the public benefit requirements set forth by the Charity Commission. The trustees remain committed to maintaining transparency, accountability, and a dedication to service, ensuring that the charity continues to be a source of hope and inspiration for many.

Achievements and performance

DIVINE UK Daily Live Streaming

A daily broadcast through YouTube and Facebook, reaching over 40,000 viewers worldwide with Catholic teachings and reflections.

UNDER MY ROOF for Youth

An online Q&A ministry for youth, conducted through Zoom, providing a space for young people to engage with faith-related discussions.

SEEK & FIND for Youth

A monthly Saturday Zoom session for youth, fostering engagement with the Catholic faith through interactive Q&A sessions.

BAMBINO for Kids

Video content designed for children, featuring skits, music, drama, and Bible quizzes produced by volunteers at the Divine Retreat Centre in Ramsgate.

Tuesday Conference for Priests and Religious

A Zoom conference held every first Tuesday of the month, attended by approximately 150 priests and religious members for spiritual discussion.

DIVINE Newsletter

A monthly digital publication featuring talks and articles from the foundation's priests, with over 20,000 subscribers.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

DIVINE Prayer Tower 24x7

A continuous intercessory prayer service via Zoom, with approximately 10,000 daily participants joining in prayer before the Blessed Sacrament.

Residential Retreats

Conducted in multiple languages (English, Konkani, Tamil, and Malayalam) at Ramsgate and Pantasaph, including two monthly English retreats.

DIVINE Hour

A weekly intercessory prayer gathering every Wednesday at noon, where over 100 participants pray for the world and the mission of the Divine Retreat Centre.

City-level Prayer Services Online intercessions in various UK cities (e.g., Wembley, Swindon, North London) and international locations like Kenya.

DEWFALL

Daily short reflections on the Word of God published on YouTube.

Private Online Retreats

A web-based feature allowing individuals to follow structured retreat programs from the comfort of their homes.

Bible Study Sessions

Conducted online through Zoom and YouTube, focusing on in-depth studies of the Bible.

Outreach Retreats

Held in different parishes across the UK and abroad, providing spiritual renewal and faith-building.

Society of Blessed Carlo Acutis

A virtual community of about 50 youths trained in Bible studies who conduct online sessions for others, focusing on digital evangelization.

DIVINE Institute of New Evangelization (DINE)

A training ministry aimed at equipping young people for effective evangelization.

DIVINE Youth Movement A platform for youth to come together and organize evangelization activities.

VOICE Ministry

Support for parents of special needs children, offering guidance and resources to navigate their unique challenges.

Proclamation of the Word through Social Media

Utilizing platforms like YouTube, Facebook, Instagram, Twitter, and TikTok to spread the teachings of Jesus Christ.

Free Distribution of the Bible

Over 10,000 Bibles have been distributed for free, making the Word of God accessible to many.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Charitable Outreach:

- **Hot Meals for the Homeless:** Providing meals to those in need in London.
- **International Aid Projects:** Initiatives like donating goats, chickens, and sewing machines in Kenya; supporting sewing projects in Uganda; and providing bread-baking training in South Sudan.
- **Educational Support in Pakistan:** Sponsoring students through the Justin Education Fund and offering monthly contributions.
- **Prison Ministry:** Volunteers provide spiritual support to inmates, with ongoing efforts to expand this service.
- **Slough convention:** To accommodate the increasing number of devotees, we have hired an auditorium in Slough, London, with a capacity of approximately 2,000 people. This venue will facilitate our large-scale gatherings, particularly on the first and second weekends of each month. These services are highly appreciated by the community we serve.
- **Event Schedule:** Every first and second Fridays we hold a night vigil from 5 PM to 10 PM in English. On the first Saturday, we will hold a one-day convention with sessions dedicated to Bible study for children and adults, along with youth retreats. Meals, including lunch and supper, will be provided free of charge to attendees. On the second Saturday we hold a one-day convention in Konkani

Conclusion

In 2024, Divine Television Foundation Ltd has not only continued but significantly amplified its mission of advancing the Roman Catholic faith for the benefit of the public. Through a diverse and dynamic range of activities, including deeply spiritual retreats, innovative digital evangelization, and compassionate charitable outreach, the charity has extended its reach to thousands of individuals across the UK and around the world. We have provided spiritual nourishment, practical support, and a message of hope to a global community.

The foundation's unwavering commitment to providing accessible spiritual resources has been a cornerstone of its success. Our daily live streams, 24/7 prayer services, and targeted online programs have enabled us to break down geographical barriers, making the teachings of the Catholic faith available to people from various backgrounds and regions. The retreats and conventions held at our centres in Ramsgate and Pantasaph, combined with specialized training programs, have fostered deep spiritual growth among participants, equipping them to become active evangelists and mentors. This is not just about reaching people; it is about empowering them to live out and share their faith with others, creating a powerful ripple effect that strengthens the Church from the grassroots up.

Moreover, Divine Television Foundation Ltd has demonstrated a strong and compassionate commitment to social responsibility. We have offered targeted support to individuals battling addiction, provided a lifeline to families facing hardships, and delivered essential aid to vulnerable communities in need of basic necessities. Our collaborative efforts, powered by a dedicated network of passionate volunteers and strengthened by partnerships with other charities, have ensured that our work extends beyond our immediate sphere to benefit the broader community. The synergy created through these collaborations has amplified our impact, allowing us to respond to pressing needs with efficiency and grace.

As trustees, we have upheld our duties with diligence and integrity, adhering to the strict guidance of the Charity Commission and maintaining the highest standards of transparency and good governance.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Our robust structure, supported by the invaluable counsel of professional advisors and a comprehensive training program for new trustees, has ensured that the foundation remains aligned with its core objectives and operates with the utmost accountability.

Looking ahead, the trustees are more dedicated than ever to continuing the charity's mission with the same fervour and focus. We are committed to adapting to the evolving needs of the community and exploring new avenues to serve and support individuals on their spiritual journeys. By staying true to our core values of faith, compassion, and service, Divine Television Foundation Ltd will continue to be a beacon of hope and a catalyst for positive change, fulfilling its vital role in the advancement of the Catholic faith for years to come.

This report reflects the unwavering commitment of the trustees, management, volunteers, and supporters of Divine Television Foundation Ltd. Your collective efforts have made 2024 a year of profound impact and growth. The trustees extend their heartfelt gratitude to all who have supported the charity's mission and look forward to continuing this journey together.

Financial review

The total incoming resources of the charitable company for the year to 31 December 2024 were £1,056,170 (2023: £1,373,953). The regular income of the charity comes largely from the donations. In the year to 31 December 2024, £844,948 (2023: £1,310,045) was derived from donations and £210,823 (2023: £61,262) was derived from charitable activities. Total expenditure on charitable activities was £730,259 (2023: £551,923).

As at 31 December 2024, the charity had unrestricted reserves of £3,929,933 (2023: £3,604,022). Included within unrestricted funds are fixed assets totalling £3,376,233 (2023: £2,466,547). These funds can only be realised upon sale of these assets. Current assets include an advance payment of £450,000 (2023: £nil) made under a long-term venue hire agreement. The charity had free reserves of £103,700 as at 31 December 2023 (2023: £1,137,475).

Going concern

Having considered the charity's financial position, the risks and uncertainties and unrestricted reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Risk management

The trustees of Divine Television Foundation Ltd have conducted a comprehensive risk assessment to identify major risks to which the charity is exposed and to implement appropriate systems and procedures to mitigate these risks as far as is reasonably practicable. While it is recognised that risk cannot be entirely eliminated, the charity is committed to maintaining effective risk management practices and updating these systems regularly to ensure ongoing compliance and safety.

Risk monitoring and management

The trustees maintain ongoing monitoring of risks associated with critical areas, including cash handling, health and safety, safeguarding, and financial viability. Formal risk management processes assess potential risks, categorise them by type, and determine strategies for mitigation.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

Risks are categorised under the following broad headings:

- Governance Risks
- Operational Risks
- Financial Risks
- External Risks
- Compliance Risks
- Building Risks

Each risk is assessed based on the likelihood of occurrence, the potential severity of impact, and an overall impact rating to prioritise risk management actions. Identified Risks and Mitigating Measures are as follows:

Governance Risks

- **Trustee Training and Expertise:** Given that trustees are responsible for day-to-day operations, it is essential they maintain current knowledge in charity governance, legal compliance, and safeguarding.

- **Mitigation:** The charity has established a trustee induction and training process, with professional reviews from advisors such as Ernst & Young to strengthen governance support. Additionally, safeguarding policies are regularly reviewed and discussed in trustee meetings to ensure compliance and awareness.

- **Volunteer Reliance:** The charity relies heavily on volunteers for operational support, which could impact consistency and quality if volunteer numbers fluctuate. However, new volunteers are consistently joining each month, supporting both charity and retreat activities and reducing this risk.

- **Mitigation:** Volunteer training programs are in place, and the number of helpers and attendees has grown, ensuring a stable base for operations. Increased volunteer participation strengthens the charity's operational foundation, minimising governance risks.

Operational Risks

- **Health and Safety:** Ensuring a safe environment for both employees and attendees at the charity's premises is critical. Most activities are low-risk, and public liability insurance and employer liability insurance are provided.

- **Mitigation:** Health and safety standards are reviewed regularly, and public and employer liability insurance is maintained. Health and safety protocols are reinforced through regular training for staff and volunteers.

- **Event Management and Attendance:** Despite challenges faced by other organizations due to declining church attendance, the charity has seen stable or growing attendance at retreats and events.

- **Mitigation:** Divine Television Foundation Ltd has leveraged live streaming to engage a global audience, maintaining high attendance rates at in-person retreats and conventions. The charity's digital outreach continues to ensure a steady interest in its events, supported by a dedicated volunteer network.

Divine Television Foundation Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

Financial Risks

- **Fraud / Financial Mismanagement:** Effective financial controls are essential to ensure proper handling of funds.

- **Mitigation:** Processes for financial management are in place and have been reviewed and strengthened where necessary. Regular audits and oversight by the Secretary and Finance Officer, Fr. Sudhin Paulose, provide additional layers of security.

- **Cash Handling and Financial Viability:** Ensuring adequate financial control and cash handling procedures to support the charity's operations, especially with fluctuating donation levels, is essential.

- **Mitigation:** The charity has established procedures for cash handling and maintains regular financial reviews led by the Finance Officer. Financial support through online donations, Gift Aid, and standing orders provides stability, and reserves are compliant with Charity Commission guidance.

- **Compliance with Visa Regulations:** To comply with UK visa requirements, specific trustees receive compensation aligned with standard wage regulations. Divine Television Foundation Ltd holds a sponsorship license, which mandates thorough documentation and adherence to immigration protocols. The charity has all necessary documentation in place, following established processes to ensure compliance and uphold its sponsorship obligations.

- **Mitigation:** Compensation for full-time trustees is set in line with UK wage standards, ensuring compliance with visa and immigration requirements while supporting continuity in the charity's leadership structure.

External Risks

- **Impact of COVID-19 and Public Health Risks:** The charity faces risks related to pandemic restrictions and potential health crises, which could disrupt in-person events.

- **Mitigation:** The charity has invested in live streaming capabilities, allowing thousands to participate in online services and events. This strategy ensures engagement remains high, even if in-person attendance is restricted, maintaining operational continuity.

- **Safeguarding Concerns:** Divine Television Foundation Ltd is dedicated to protecting the vulnerable populations it serves and strictly adheres to safeguarding policies and procedures aligned with the Catholic Church in England and Wales. As a registered organization under the Catholic Safeguarding Standards Agency (CSSA), the charity follows established policies available at www.catholicsafeguarding.org.uk. These policies outline essential safeguarding components, including: Policy statements and structure, Roles and responsibilities, Key principles and values, Legislative frameworks, Procedures for responding to allegations and concerns, Information sharing and data protection protocols, Safe recruitment processes, safer working practices, and creating a safe environment.

- Additionally, Divine Television Foundation publishes these safeguarding practices on its website, divineuk.org, where key documents and guidance are readily accessible.

- The charity regularly organizes training programs and meetings to ensure trustees and volunteers are up to date with safeguarding practices. Joanne Fernandez, the designated Safeguarding Lead, is responsible for keeping all safeguarding documents current and ensuring alignment with the policies of the Archdiocese of Southwark's safeguarding team.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

All volunteers undergo comprehensive vetting, including valid DBS (Disclosure and Barring Service) checks, reinforcing a safe environment for service delivery.

- **Mitigation:** A dedicated Safeguarding Commission is in place, now supported by a Deputy Safeguarding Coordinator. Ongoing training programs for trustees and volunteers further strengthen safeguarding protocols, ensuring a robust framework for protecting vulnerable individuals.

Compliance Risks

- **Data Protection Compliance:** The charity currently has two dedicated Data Protection Officers, and data handling practices strictly adhere to UK GDPR standards.

- **Mitigation:** The charity engages professional volunteers within its Data Protection Commission and has established robust data protection practices. Regular data-handling training for relevant volunteers ensures continued compliance with GDPR requirements.

- **Adherence to Legal Standards:** Compliance with charity regulations, such as those set out in the Charities Act 2011, requires consistent review and application of legal standards.

- **Mitigation:** Professional advisors support the trustees in legal matters, and ongoing monitoring of regulatory changes ensures that the charity's operations meet legal requirements.

Building Risks

- **Building Maintenance and Safety:** The Divine Retreat Centres in Ramsgate, Pantasaph Retreat Centre, and Darlington Centre are crucial facilities for the charity's operations, and their maintenance is essential for safe and compliant operation.

- **Mitigation:** Regular maintenance work is carried out on these Grade II-listed buildings, supported by standing order donations and Gift Aid contributions. Comprehensive safety measures, including fire and health inspections, have been implemented. In Ramsgate, significant investments have been made in fire safety through the installation of new partition and fire doors, and the charity received a five-star rating from council inspections for food and hygiene.

- **Insurance Coverage for Buildings and Grounds:** There is a risk associated with potential damage to buildings and grounds, which would affect the charity's ability to operate.

- **Mitigation:** Insurance is in place for all buildings and grounds, covering potential damages. Regular reviews ensure that the insurance coverage remains aligned with Charity Commission guidance and that reserves are available for emergency repairs.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

Highest Risk Areas

The highest adverse impact risks identified include:

- 1. Building Maintenance and Heritage Compliance:** Ensuring compliance with Grade II listing requirements and maintaining the Ramsgate and Pantasaph retreat centres to a high standard of safety and accessibility.
- 2. Safeguarding and Health and Safety Compliance:** Working with vulnerable populations and maintaining rigorous health and safety standards across all facilities and events.
- 3. Financial Viability:** Dependence on donations and potential for fluctuations in income underscore the need for prudent financial management and reserve planning.

Summary

Divine Television Foundation Ltd takes a proactive and comprehensive approach to risk management, covering governance, operational, financial, external, compliance, and building risks. The trustees have established robust processes and partnerships with professional advisors to maintain compliance with legal and regulatory standards, safeguard vulnerable individuals, and ensure the long-term sustainability of the charity. With effective risk mitigation strategies in place, the charity remains well-positioned to continue its mission of advancing the Catholic faith and supporting communities in the UK and abroad.

Reserves policy

The Trustees of Divine Television Foundation Ltd have established a Reserves Policy to ensure the charity maintains adequate financial stability to support its long-term mission of Evangelisation and community well-being. This policy is a fundamental component of our financial planning and risk management strategy, providing a stable foundation for the charity's ongoing operations and future projects.

Objectives of the reserves policy

- 1. Financial Stability for Evangelisation Programs:** The primary goal of holding reserves is to secure sufficient funds to support the charity's core mission of advancing the Catholic faith through spiritual, mental, and social well-being programs for the faithful and the general public. Reserves ensure that the charity can continue to deliver these essential services without interruption, even in the face of financial uncertainties.
- 2. Buffer Against Income and Expenditure Fluctuations:** The Trustees recognize the importance of holding reserves to protect against short-term fluctuations in income and expenditure. This buffer is essential for managing unforeseen changes in donations, grants, and operational costs, safeguarding the charity's ability to cover core expenses.
- 3. Capacity for Long-Term Projects:** To implement long-term initiatives and projects, which may carry uncertain financial impacts, the charity requires a reserve fund. This allows for flexibility and the necessary resources to adapt to evolving financial requirements in alignment with the charity's objectives.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review *(continued)*

Monitoring and management of reserves

- **Daily Cash Position Review:** The Finance Office, on behalf of the Trustees, monitors the charity's cash position daily to ensure sufficient liquid funds are available for routine expenditures. This active cash management helps maintain smooth operations and provides ongoing oversight of the charity's liquidity.

- **Annual Review of Reserve Levels:** The Trustees conduct an annual review of the charity's reserve levels to confirm that funds align with operational needs and strategic priorities. This ensures that reserve levels remain appropriate to cover essential activities, including maintenance, unexpected repairs, and contingencies.

Target reserve level

The Trustees have determined that the charity should hold reserves sufficient to cover 12 months of routine running costs. This includes:

- **Maintenance of Retreat Houses and Facilities:** Adequate reserves ensure timely maintenance and repairs for our facilities, including retreat centres, safeguarding them as safe and functional spaces for ministry activities.

- **Salaries and Employment Costs:** Reserves cover fluctuations in income related to staffing, ensuring that salaries and related employment costs are met without disruption for up to one year.

- **Operational Contingencies:** Funds are set aside to cover unforeseen expenses that may arise from ongoing projects or new initiatives, particularly in Evangelisation and outreach.

The Trustees are confident that the current reserve level provides a robust financial foundation to support the charity's ongoing mission while maintaining flexibility to adapt to future needs. This policy will be reviewed periodically to ensure it continues to reflect the financial and operational requirements of Divine Television Foundation Ltd.

Plans for future periods

As Divine Television Foundation Ltd looks to expand its outreach and impact, several key initiatives are planned to support the growth of our retreat centre and enhance our services to the faithful community. These future plans focus on broadening our event capacity, enhancing accessibility, and securing additional resources to ensure sustainable operations and impactful programming.

Acquisition of housing near the convention venue in Slough, London

We have acquired a residence within a 200-meter radius of the venue. This house serves as accommodation for visiting preachers, volunteers, and other staff, ensuring ease of access to the auditorium. Additionally, the residence offers secure storage for valuable equipment and materials used for our events.

- The strategic location near Heathrow Airport (just 10 minutes away) and within central Slough provides logistical advantages for traveling clergy and staff, enabling efficient and accessible travel for those supporting our ministry.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Plans for future periods *(continued)*

Diversified Programming and Language Access

We plan to offer conventions and night vigils in multiple languages to reach a wider demographic. The events will include:

- Children's Bible study and retreat activities, designed to engage younger audiences in faith education.
- Specialized Bible study sessions for adults to deepen their understanding of scripture.
- Youth-oriented retreats, addressing the specific spiritual needs of young people.
- By providing multilingual programming, we aim to make our conventions accessible to people from diverse linguistic backgrounds, fostering inclusivity and unity within our community.

Increase in Clergy Resources

- To support our expanding schedule of retreats, conventions, and events, we are exploring options to bring additional Vincentian priests from India and other locations who are experienced in retreat preaching and ministry work. This will allow us to maintain a high standard of teaching and support for our faithful attendees.

- Most of our trustees belong to the Vincentian Congregation, ensuring a shared mission and commitment to serving the community through Catholic teachings.

These initiatives reflect Divine Television Foundation's commitment to providing accessible, faith-based services and resources to the public. By expanding our physical resources, programming, and staff, we can continue to foster spiritual growth, support community members, and ensure the long-term success of our mission. Through careful planning and dedicated resources, we look forward to welcoming more people into our growing spiritual community.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Rev Vinod George
Trustee

Date: 22 September 2025

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd

Year ended 31 December 2024

Opinion

We have audited the financial statements of Divine Television Foundation Ltd (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2024

- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charitable company from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mijos Xavier FCCA (Senior Statutory Auditor)

For and on behalf of
Xaviers Accountants Limited
Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Date: 22 September 2025

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	844,948	844,948	1,312,569
Charitable activities	6	210,823	210,823	61,262
Investment income	7	399	399	122
Total income		<u>1,056,170</u>	<u>1,056,170</u>	<u>1,373,953</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>(730,259)</u>	<u>(730,259)</u>	<u>(551,923)</u>
Total expenditure		<u>(730,259)</u>	<u>(730,259)</u>	<u>(551,923)</u>
Net income and net movement in funds		<u>325,911</u>	<u>325,911</u>	<u>822,030</u>
Reconciliation of funds				
Total funds brought forward		<u>3,604,022</u>	<u>3,604,022</u>	<u>2,781,992</u>
Total funds carried forward		<u>3,929,933</u>	<u>3,929,933</u>	<u>3,604,022</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 26 to 35 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	3,376,233	2,466,547
Current assets			
Debtors	16	474,820	30,072
Cash at bank and in hand		510,260	1,539,766
		<u>985,080</u>	<u>1,569,838</u>
Creditors: amounts falling due within one year	17	<u>(71,380)</u>	<u>(32,363)</u>
Net current assets		<u>913,700</u>	<u>1,537,475</u>
Total assets less current liabilities		<u>4,289,933</u>	<u>4,004,022</u>
Creditors: amounts falling due after more than one year	18	<u>(360,000)</u>	<u>(400,000)</u>
Net assets		<u><u>3,929,933</u></u>	<u><u>3,604,022</u></u>
Funds of the charity			
Unrestricted funds		<u>3,929,933</u>	<u>3,604,022</u>
Total charity funds	20	<u><u>3,929,933</u></u>	<u><u>3,604,022</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

Rev Vinod George
Trustee

Date: 22 September 2025

The notes on pages 26 to 35 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	325,911	822,030
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	37,910	6,694
Other interest receivable and similar income	(399)	(122)
Accrued expenses/(income)	21,779	(15,828)
<i>Changes in:</i>		
Trade and other debtors	(470,180)	20,000
Trade and other creditors	2,670	(45,439)
Cash generated from operations	(82,309)	787,335
Interest received	399	122
Net cash (used in)/from operating activities	<u>(81,910)</u>	<u>787,457</u>
Cash flows from investing activities		
Purchase of tangible assets	(947,596)	(92,044)
Net cash used in investing activities	<u>(947,596)</u>	<u>(92,044)</u>
Net (decrease)/increase in cash and cash equivalents	(1,029,506)	695,413
Cash and cash equivalents at beginning of year	<u>1,539,766</u>	<u>844,353</u>
Cash and cash equivalents at end of year	<u>510,260</u>	<u>1,539,766</u>

The notes on pages 26 to 35 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charitable company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Divine Retreat Centre UK, St Augustine's Abbey, St. Augustine's Road, Ramsgate, Kent, CT11 9PA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are judgements and accounting estimates made in the calculation of accruals and prepayments, in determining rates of depreciation of tangible fixed assets, in estimating realisable values of tangible fixed assets, in the allocation of internal funding to designated fixed asset funds, and in estimating provisions against the recovery of bad or doubtful debts. Such estimates and judgements are made based on previous experience of the charity and are supported by professional specialist advice where this is appropriate.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Income tax

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. All equipment, fixtures and fittings with an original cost of less than £1,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings - Not depreciated

Projects in progress - Not depreciated

Plant and machinery - 25% Reducing balance

Fixtures and fittings - 25% Reducing balance

Equipment - 25% Reducing balance

Motor vehicles - 25% Reducing balance

The trustees are of the opinion that a depreciation charge for the Land and buildings is not required as the buildings are maintained and the expenditure to maintain the buildings is reflected in the income and expenditure account. The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

Financial instruments are recognised in the balance sheet when the Charity becomes party to the contractual provisions of the instrument. The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets held at amortised costs include debtors, other debtors and cash and bank balance. Basic financial liabilities held at amortised costs include all creditors except social security and other taxes. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Divine Television Foundation Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	844,948	844,948	1,310,045	1,310,045
Gift aid receivable	—	—	2,524	2,524
	<u>844,948</u>	<u>844,948</u>	<u>1,312,569</u>	<u>1,312,569</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from charitable activities - registration fees etc	<u>210,823</u>	<u>210,823</u>	<u>61,262</u>	<u>61,262</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>399</u>	<u>399</u>	<u>122</u>	<u>122</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Divine Retreat Centres	657,829	657,829	525,546	525,546
Support costs	<u>72,430</u>	<u>72,430</u>	<u>26,377</u>	<u>26,377</u>
	<u>730,259</u>	<u>730,259</u>	<u>551,923</u>	<u>551,923</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Divine Retreat Centres	657,829	66,430	724,259	544,723
Governance costs	—	<u>6,000</u>	<u>6,000</u>	<u>7,200</u>
	<u>657,829</u>	<u>72,430</u>	<u>730,259</u>	<u>551,923</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Analysis of support costs

	Divine Retreat Centres £	Total 2024 £	Total 2023 £
Communications and IT	4,980	4,980	6,114
General office	61,450	61,450	13,063
Governance costs	6,000	6,000	7,200
	<u>72,430</u>	<u>72,430</u>	<u>26,377</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>37,910</u>	<u>6,694</u>

12. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	4,800	7,200
Fees payable for other non-audit services – Accountancy	<u>1,200</u>	<u>-</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	134,043	115,383
Employer contributions to pension plans	699	595
	<u>134,742</u>	<u>115,978</u>

The average head count of employees during the year was 12 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

The key management personnel of the Charity comprises the trustees. During the year, three trustees (2023: Three trustees) received remuneration for their service as Spiritual/Pastoral Care provider: Rev. Lijo Joseph: £18,669 (2023: £12,215), Rev. Vinod George: £15,000 (2023: £15,000), Rev. Sudhin Paulose: £20,319 (2023: £5,926). The Trustees do not receive remuneration for their work as Trustees. There were no trustee's expenses paid for the year ended 31 December 2024 (2023: £Nil).

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Jan 2024	2,446,473	82,527	53,768	–	11,377	2,594,145
Additions	816,030	–	17,590	39,490	74,486	947,596
At 31 Dec 2024	<u>3,262,503</u>	<u>82,527</u>	<u>71,358</u>	<u>39,490</u>	<u>85,863</u>	<u>3,541,741</u>
Depreciation						
At 1 Jan 2024	–	78,771	41,013	–	7,814	127,598
Charge for the year	–	939	7,586	9,873	19,512	37,910
At 31 Dec 2024	<u>–</u>	<u>79,710</u>	<u>48,599</u>	<u>9,873</u>	<u>27,326</u>	<u>165,508</u>
Carrying amount						
At 31 Dec 2024	<u>3,262,503</u>	<u>2,817</u>	<u>22,759</u>	<u>29,617</u>	<u>58,537</u>	<u>3,376,233</u>
At 31 Dec 2023	<u>2,446,473</u>	<u>3,756</u>	<u>12,755</u>	<u>–</u>	<u>3,563</u>	<u>2,466,547</u>

The charity owns five freehold properties and these are situated as follows:

St. Augustines Abbey, St Augustines Road, Ramsgate, CT11 9PA

Franciscan Friary, Monastery Road, Pantasaph, Holywell, CH8 8PE

Carmel Convent, Nunnery Lane, Darlington, DL3 9PN

11 St Benedict's Lawn, Ramsgate, Kent, CT11 9PJ

38 Lansdowne Avenue, Slough, Berkshire, SL1 3SJ

The value of freehold properties are shown at cost and are not depreciated as the trustees are of the opinion that these values are maintained by day-to-day maintenance costs incurred and the buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial. In the opinion of the trustees, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefits to the users of the accounts.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Debtors

	2024	2023
	£	£
Prepayments and accrued income	24,820	30,072
Other debtors	450,000	–
	<u>474,820</u>	<u>30,072</u>

Other debtors include a deposit payment of £450,000 made to The KB Brothers Limited (Company registered in England & Wales with company number 12138144) towards the hiring of the premises situated at 3 Bath Road, Slough, SL1 3UA. The long-term venue hire agreement grants Divine Television Foundation Ltd the full right to use the premises to conduct regular monthly events and conventions as per agreed days with no hire charges for a period of 15 years from May 2024. The deposit is interest free and repayable at the end of the 15 years hiring term. The director of The KB Brothers Limited has given personal guarantee towards the full deposit. No amount of income and expenditure is recognised in the Statement of Financial Activities during the period of hire.

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	25,197	28,850
Social security and other taxes	1,787	527
Other creditors	44,396	2,986
	<u>71,380</u>	<u>32,363</u>

Included within other creditors falling due within one year is an amount of £40,000 (2023: £nil) in respect of liabilities repayable by instalments. Loans represent a loan provided by O.F.M Capuchin GB Charitable Trust for the purchase of Land and buildings situated at Franciscan Friary, Monastery Road, Pantasaph, Holywell, CH8 8PE. This loan is interest free and secured on the freehold property. The loan is repayable in 10 equal instalments of £40,000 as from 25 February 2025 and thereafter every anniversary of that date.

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans	<u>360,000</u>	<u>400,000</u>

Included within creditors falling due after more than one year is an amount of £360,000 (2023: £400,000) in respect of liabilities repayable by instalments. Loans represent a loan provided by O.F.M Capuchin GB Charitable Trust for the purchase of Land and buildings situated at Franciscan Friary, Monastery Road, Pantasaph, Holywell, CH8 8PE. This loan is interest free and secured on the freehold property. The loan is repayable in 10 equal instalments of £40,000 as from 25 February 2025 and thereafter every anniversary of that date.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £699 (2023: £595).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>3,604,022</u>	<u>1,056,170</u>	<u>(730,259)</u>	<u>3,929,933</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>2,781,992</u>	<u>1,373,953</u>	<u>(551,923)</u>	<u>3,604,022</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,376,233	3,376,233
Current assets	985,080	985,080
Creditors less than 1 year	(71,380)	(71,380)
Creditors greater than 1 year	<u>(360,000)</u>	<u>(360,000)</u>
Net assets	<u>3,929,933</u>	<u>3,929,933</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,466,547	2,466,547
Current assets	1,569,838	1,569,838
Creditors less than 1 year	(32,363)	(32,363)
Creditors greater than 1 year	<u>(400,000)</u>	<u>(400,000)</u>
Net assets	<u>3,604,022</u>	<u>3,604,022</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	985,080	1,569,838
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	429,594	431,836

23. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	1,539,766	(1,029,506)	510,260

Divine Television Foundation Ltd

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	844,948	1,310,045
Gift aid receivable	—	2,524
	<u>844,948</u>	<u>1,312,569</u>
Charitable activities		
Income from charitable activities - registration fees etc	<u>210,823</u>	<u>61,262</u>
Investment income		
Bank interest receivable	<u>399</u>	<u>122</u>
Total income	<u><u>1,056,170</u></u>	<u><u>1,373,953</u></u>
Expenditure		
Expenditure on charitable activities		
Retreat Centre costs - groceries and food expenses, ministry equipment	(135,441)	(56,175)
Wages and salaries	(134,043)	(115,383)
Pension costs	(699)	(595)
Rent	(13,540)	(2,300)
Rates and water	(22,473)	(24,185)
Light and heat	(85,035)	(119,276)
Repairs and maintenance	(107,503)	(93,664)
Insurance	(46,433)	(49,467)
Other motor/travel costs	(62,718)	(32,349)
Legal and professional fees	(31,440)	(22,844)
Telephone	(3,686)	(4,860)
Other office costs	(49,338)	(24,131)
Depreciation	(37,910)	(6,694)
	<u>(730,259)</u>	<u>(551,923)</u>
Total expenditure	<u><u>(730,259)</u></u>	<u><u>(551,923)</u></u>
Net income	<u><u>325,911</u></u>	<u><u>822,030</u></u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Divine Retreat Centres		
<i>Activities undertaken directly</i>		
Retreat Centre costs - groceries and food expenses, ministry equipment	(135,441)	(56,175)
Wages/salaries	(134,043)	(115,383)
Pension costs	(699)	(595)
Rent	(13,540)	(2,300)
Rates & water	(22,473)	(24,185)
Light & heat	(85,035)	(119,276)
Repairs & maintenance	(107,503)	(93,664)
Insurance	(46,433)	(49,467)
Motor and travelling costs	(62,718)	(32,349)
Charitable donations	(1,900)	(9,275)
Telecommunications	(3,686)	(4,860)
General office costs	(44,358)	(18,017)
	<u>(657,829)</u>	<u>(525,546)</u>
<i>Support costs</i>		
Legal and professional fees	(23,540)	(6,369)
Office costs incl computer running expenses	(4,980)	(6,114)
Depreciation	(37,910)	(6,694)
	<u>(66,430)</u>	<u>(19,177)</u>
Governance costs		
Governance costs - accountancy fees	(1,200)	–
Governance costs - audit fees	(4,800)	(7,200)
	<u>(6,000)</u>	<u>(7,200)</u>
Expenditure on charitable activities	<u><u>(730,259)</u></u>	<u><u>(551,923)</u></u>

DIVINE TELEVISION FOUNDATION LTD

England & Wales - Charity number 1154874

Accounts

Divine Television Foundation Ltd
Company Limited by Guarantee
Financial Statements
For the year ended
31 December 2023

XAVIERS ACCOUNTANTS LIMITED

Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Divine Television Foundation Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charitable company for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Divine Television Foundation Ltd

Charity registration number 1154874

Company registration number 06745677

Principal office and registered office Divine Retreat Centre UK
St Augustine's Abbey
St. Augustine's Road
Ramsgate
Kent
CT11 9PA
England

The trustees

Rev George Panackal
Rev Lijo Joseph
Rev Antony Thekkanath
Rev Francis Cheruparampil John
Rev Poulose Parekkattil Ouseph
Dr Augustine Vallooran
Mr Francis Mathew
Rev Sudhin Pallichamkudiyil Paulose (Appointed 15/09/2023)
Rev Vinod George

Company secretary Rev Lijo Joseph

Auditors Xaviers Accountants Limited
Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Accountants Johns Accountancy Limited
4 Northville Road
Bristol,
BS7 0RG

Bankers Barclays Bank UK PLC
Leicester
UK
LE87 2BB

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Structure, governance and management

Divine Television Foundation Ltd is a charitable company, limited by guarantee, registered under the Companies Act 2006, (Company Registration Number: 06745677) and the Charities Act 2011 (Charity Registration Number: 1154874).

Other names used by the Charity are Divine Retreat Centre Ramsgate, Vincentian Divine Retreat Centre Pantasaph and Divine UK Ministries.

Governing document

The organisation's activities are governed by its memorandum and articles of association. The primary objective of Divine Television Foundation Ltd is to advance the Roman Catholic religion for the benefit of the public, in accordance with the statement of faith adopted by the charity. It operates with the mission to advance the Catholic faith worldwide.

Governance

The charity's policy is determined by a board of trustees, appointed according to the provisions in the articles of association. The Trustees determine, as they consider necessary, their number, although this may not be less than two. Trustees attend formal and informal training sessions to stay informed about best practices, with a focus on maintaining robust safeguarding policies. These policies are reviewed frequently to ensure a safe environment for all activities. The board meets regularly to oversee operations, review activities, and update policies as needed. Additional meetings are held to address specific issues or projects, ensuring responsive and effective governance.

Management of day-to-day activities

The appointed trustees, Fr. Vinod George and Fr. Sudhin Paulose, manage the day-to-day operations of the foundation. Fr. Vinod George serves as the Managing Director, leading strategic planning and public engagement efforts to advance the charity's mission. Fr. Sudhin Paulose serves as the Secretary and Finance Officer, responsible for the financial management and administrative functions of the charity.

Both play a pivotal role in aligning the foundation's activities with its objectives of spreading the Catholic faith and providing spiritual and charitable services. Regular meetings with the trustees ensure that the charity's progress is continually assessed, and that compliance with legal and regulatory standards is maintained.

Professional support

The trustees are supported by professional services, such as Ernst & Young, and expert solicitors who offer training, legal advice, and guidance regarding the charity's activities. These advisors also assist in refining governance practices and ensuring that the charity adheres to all legal requirements. Comprehensive policies and procedures are in place for the induction and training of trustees, ensuring that new members are equipped with the knowledge needed to fulfill their roles effectively.

Compensation for dedicated service

While the majority of trustees serve without remuneration, there are some who dedicate themselves fully to the charity's mission. These trustees may receive compensation for their services due to the significant time and commitment they invest in the daily operations and activities of the charity. Additionally, to comply with UK visa regulations, some trustees are compensated in accordance with UK standard wage requirements. This arrangement helps ensure that the organisation has the necessary expertise and leadership to fulfill its mission effectively.

Overall, the governance and management structure of Divine Television Foundation Ltd is designed to uphold its mission while maintaining transparency, accountability, and a strong commitment to serving the Catholic community.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The primary objective of Divine Television Foundation Ltd is to advance the Roman Catholic religion for the benefit of the public, in accordance with the statement of faith adopted by the charity. To achieve this mission, the charity organises a wide range of activities aimed at deepening the faith of believers and supporting their spiritual growth. These activities include:

Organising retreats and prayer meetings

Weekly retreats are conducted at the Divine Retreat Centres in Ramsgate and Pantasaph in multiple languages, including English, Konkani, Tamil, and Malayalam. These retreats provide opportunities for people of all ages from across the United Kingdom and beyond to engage in prayer, reflection, and learning about Catholic teachings. They serve as a space for spiritual renewal and a deeper understanding of the Catholic faith.

Training programs for Evangelisation

The foundation runs programs designed to train individuals and groups to advance the work of evangelisation. Participants are equipped with the skills and knowledge needed to spread the message of the Gospel effectively, using traditional and digital platforms to reach diverse audiences.

Supporting families in difficulties

Recognising the challenges faced by many families, the charity offers spiritual guidance and practical assistance to those in need. This includes counselling, prayer support, and connecting families with resources to help them overcome difficulties.

Supporting individuals with addictions

The charity offers accommodation and retreats for those struggling with addictions such as alcohol, smoking, and drug abuse. The programs aim to spiritually motivate individuals and support their rehabilitation back into society.

Volunteer support

The charity is supported by numerous volunteers who assist with various activities, including maintaining the retreat centres, safeguarding, registration of attendees, room service, daily cooking and serving meals, sacristy work, and managing crowds during services, retreats, and conventions. Volunteers also play a critical role in managing the charity's digital platforms, including editing and publishing videos, managing social media, writing newsletter articles, attending to phone calls, responding to inquiries, and leading daily intercession prayers.

Support to similar charities

Divine Television Foundation Ltd extends its support to similar organisations with aligned missions, both in the UK and abroad. This support includes financial assistance, as well as physical support, such as sending teams to conduct retreats and other spiritual programs.

These activities have a significant positive impact on the community, fostering spiritual growth, providing support during times of hardship, and creating a sense of unity among believers. The details of these activities and their reach are further outlined below:

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

Public benefit report for Divine Television Foundation Ltd

The trustees of Divine Television Foundation Ltd have adhered to the public benefit guidance provided by the Charity Commission, as required under Section 17(5) of the Charities Act 2011. The charity's activities are designed to benefit the public by promoting spiritual growth, providing support to those in need, and fostering a deeper understanding of the Catholic faith. This report outlines the ways in which the charity's activities have fulfilled these objectives, highlighting the significant impact on individuals, families, and communities in the UK and beyond.

Promoting spiritual growth

- **Organising Retreats and Prayer Meetings:** The charity organises weekly residential retreats at its centres in Ramsgate and Pantasaph, conducted in multiple languages including English, Konkani, Tamil, and Malayalam. These retreats attract participants of all ages, offering them opportunities for spiritual renewal and deeper engagement with the teachings of the Catholic faith. These gatherings allow individuals to step away from daily life and focus on prayer, meditation, and personal reflection, which in turn contributes to their spiritual well-being.
- **Online Evangelisation Activities:** The charity's digital presence through platforms like YouTube, Facebook, and Zoom extends its reach globally, offering daily live streaming, short reflections, Bible studies, and Q&A sessions for youth and adults. Programs like "Under My Roof" and "Seek & Find" engage younger audiences, creating a platform for them to explore their faith in a modern context. This digital evangelization has made Catholic teachings accessible to thousands of people worldwide, many of whom may not have access to in-person events.
- **24x7 Prayer Support:** The Divine Prayer Tower operates continuously, offering intercessory prayer for people around the world. Participants can submit prayer requests and join the sessions, experiencing comfort and spiritual support during times of distress. This round-the-clock availability ensures that those in need of spiritual guidance have a resource they can turn to at any time.

Providing support to those in need

- **Support for Individuals Facing Addictions:** Recognising the challenges of addiction, the charity offers specialised support through accommodation and retreats for individuals struggling with alcohol, smoking, and drug abuse. This includes spiritual counselling, prayer support, and a structured environment to aid their recovery. By integrating faith-based motivation with practical rehabilitation, the charity plays a crucial role in helping these individuals reintegrate into society.
- **Support for Families:** The foundation provides spiritual guidance and practical assistance to families in distress, offering counselling services and resources to help them navigate difficult times. These efforts are particularly impactful for families experiencing grief, economic hardship, or relational difficulties, as they provide a network of support and a sense of community.
- **Charitable Outreach:** The charity's commitment to service extends beyond spiritual activities, including the provision of hot meals to the homeless in London, distributing essentials like clothing and hygiene products during street outreaches, and supporting various aid projects in Kenya, Uganda, South Sudan, and Pakistan. These efforts not only address immediate needs but also foster a sense of dignity and hope among recipients.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

Fostering a deeper understanding of the Catholic faith

- **Training for Evangelisation:** Through structured training programs, the charity equips individuals with the knowledge and skills to carry out evangelisation work. This not only strengthens the faith of participants but also enables them to share their understanding with others, contributing to a broader awareness of Catholic teachings. Programs like the Society of Blessed Carlo Acutis empower youth to take an active role in digital evangelization, encouraging them to live out and share their faith.
- **Bible study programs:** The charity offers online Bible study sessions and private retreats through its website, allowing participants to deepen their understanding of the scriptures. These sessions are accessible to anyone with internet access, making them an invaluable resource for those seeking to explore the Bible in a structured and guided manner.
- **Educational Resources:** Through the publication of a monthly newsletter and the production of faith-based content for children (e.g., BAMBINO for Kids), the charity provides resources that support lifelong learning about the Catholic faith. Parents, educators, and families find these resources helpful in teaching younger generations about Christian values and principles.

Creating Community and Unity Among Believers

- **Engaging Volunteers:** The charity's activities are supported by a dedicated team of volunteers who contribute their time and skills in various capacities, from managing digital platforms and editing videos to helping with daily operations like cooking, cleaning, and welcoming retreat participants. This volunteer network not only supports the practical needs of the charity but also creates a sense of community and shared purpose among those involved.
- **Support for Other Charities:** Divine Television Foundation Ltd extends its mission by supporting similar charities both in the UK and abroad, offering financial aid and on-site assistance to facilitate retreats and other programs. This collaboration with like-minded organisations amplifies the impact of their collective efforts, spreading the message of faith to new regions and communities.

Impact and Reach

- The charity's daily online services reach over 40,000 viewers worldwide, offering them spiritual guidance and support. The availability of content in multiple languages ensures that these messages are accessible to a diverse audience.
- More than 10,000 people participate daily in the 24x7 prayer sessions, finding comfort and connection through the power of communal prayer.
- The retreats and training programs have equipped numerous individuals with the skills to evangelize and mentor others, creating a ripple effect that extends the charity's influence beyond its immediate activities.
- Charitable efforts, such as the distribution of over 10,000 free Bibles and the provision of hot meals to the homeless, directly address physical and spiritual needs, demonstrating the charity's commitment to holistic care.

The activities of Divine Television Foundation Ltd have a profound and far-reaching impact on individuals and communities, both in the UK and globally. By promoting spiritual growth, supporting those in need, and fostering a deeper understanding of the Catholic faith, the charity fulfils its mission while adhering to the public benefit requirements set forth by the Charity Commission. The trustees remain committed to maintaining transparency, accountability, and a dedication to service, ensuring that the charity continues to be a source of hope and inspiration for many.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance

Significant Activities in 2023

DIVINE UK Daily Live Streaming

A daily broadcast through YouTube and Facebook, reaching over 40,000 viewers worldwide with Catholic teachings and reflections.

UNDER MY ROOF for Youth

An online Q&A ministry for youth, conducted through Zoom, providing a space for young people to engage with faith-related discussions.

SEEK & FIND for Youth

A monthly Saturday Zoom session for youth, fostering engagement with the Catholic faith through interactive Q&A sessions.

BAMBINO for Kids

Video content designed for children, featuring skits, music, drama, and Bible quizzes produced by volunteers at the Divine Retreat Centre in Ramsgate.

Tuesday Conference for Priests and Religious

A Zoom conference held every first Tuesday of the month, attended by approximately 150 priests and religious members for spiritual discussion.

DIVINE Newsletter

A monthly digital publication featuring talks and articles from the foundation's priests, with over 20,000 subscribers.

DIVINE Prayer Tower 24x7

A continuous intercessory prayer service via Zoom, with approximately 10,000 daily participants joining in prayer before the Blessed Sacrament.

Residential Retreats

Conducted in multiple languages (English, Konkani, Tamil, and Malayalam) at Ramsgate and Pantasaph, including two monthly English retreats.

DIVINE Hour

A weekly intercessory prayer gathering every Wednesday at noon, where over 100 participants pray for the world and the mission of the Divine Retreat Centre.

City-level Prayer Services Online intercessions in various UK cities (e.g., Wembley, Swindon, North London) and international locations like Kenya.

DEWFALL

Daily short reflections on the Word of God published on YouTube.

Private Online Retreats

A web-based feature allowing individuals to follow structured retreat programs from the comfort of their homes.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Bible Study Sessions

Conducted online through Zoom and YouTube, focusing on in-depth studies of the Bible.

Outreach Retreats

Held in different parishes across the UK and abroad, providing spiritual renewal and faith-building.

Society of Blessed Carlo Acutis

A virtual community of about 50 youths trained in Bible studies who conduct online sessions for others, focusing on digital evangelization.

DIVINE Institute of New Evangelization (DINE)

A training ministry aimed at equipping young people for effective evangelization.

DIVINE Youth Movement A platform for youth to come together and organize evangelization activities.

VOICE Ministry

Support for parents of special needs children, offering guidance and resources to navigate their unique challenges.

Proclamation of the Word through Social Media

Utilizing platforms like YouTube, Facebook, Instagram, Twitter, and TikTok to spread the teachings of Jesus Christ.

Free Distribution of the Bible

Over 10,000 Bibles have been distributed for free, making the Word of God accessible to many.

Charitable Outreach

- Hot Meals for the Homeless: Providing meals to those in need in London.
- International Aid Projects: Initiatives like donating goats, chickens, and sewing machines in Kenya; supporting sewing projects in Uganda; and providing bread-baking training in South Sudan.
- Educational Support in Pakistan: Sponsoring students through the Justin Education Fund and offering monthly contributions.
- Prison Ministry: Volunteers provide spiritual support to inmates, with ongoing efforts to expand this service.

Conclusion

In 2023, Divine Television Foundation Ltd has continued to make significant strides in fulfilling its mission of advancing the Roman Catholic faith for the benefit of the public. Through its diverse range of activities, including retreats, digital evangelization, and charitable outreach, the charity has reached thousands of individuals across the UK and around the world, providing spiritual nourishment and practical support to those in need.

The Divine Television Foundation Ltd's commitment to providing accessible spiritual resources through daily live streaming, prayer services, and online programs has enabled it to extend the reach of Catholic teachings to people from various backgrounds and regions. The retreats held at Ramsgate and Pantasaph, combined with specialized training programs, have fostered deep spiritual growth among participants, equipping them to carry forward the message of the Gospel.

Moreover, Divine Television Foundation Ltd has demonstrated a strong commitment to social responsibility, offering targeted support to individuals struggling with addiction, families facing

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

hardships, and vulnerable communities in need of basic necessities. Its collaborative efforts with volunteers and partnerships with other charities have strengthened the impact of these services, ensuring that the charity's work extends beyond its immediate scope to benefit the broader community.

The trustees have upheld their duties by adhering to the guidance of the Charity Commission, maintaining transparency and good governance, and ensuring that the foundation remains aligned with its objectives. The involvement of professional advisors and a robust training structure for trustees have further contributed to the effective management and integrity of the charity's operations.

Looking ahead, the trustees are dedicated to continuing the charity's mission with the same fervor and focus, adapting to the evolving needs of the community and finding new ways to serve and support individuals on their spiritual journeys. By staying true to its core values of faith, compassion, and service, Divine Television Foundation Ltd will remain a beacon of hope and a catalyst for positive change, fulfilling its role as a vital force in the advancement of the Catholic faith.

This report reflects the unwavering commitment of the trustees, management, volunteers, and supporters of Divine Television Foundation Ltd, whose collective efforts have made 2023 a year of profound impact and growth. The trustees extend their heartfelt gratitude to all who have supported the charity's mission and look forward to continuing this journey together in the years to come.

Financial review

The total incoming resources of the charitable company for the year to 31 December 2023 were £1,373,953 (2022:£520,565). The regular income of the charity comes largely from the donations. In the year to 31 December 2023, £1,310,045 (2022:£520,449) was derived from donations and £61,262 (2022:£nil) was derived from charitable activities. Total expenditure on charitable activities was £551,923 (2022:£528,854).

As at 31 December 2023, the charity had unrestricted reserves of £3,604,022 (2022:£2,781,992). Included within unrestricted funds are fixed assets totalling £2,466,547 (2022:£2,381,197). These funds can only be realised upon sale of these assets. The charity had free reserves of £1,137,475 as at 31 December 2023 (2022: £400,795).

Going concern

Having considered the charity's financial position, the risks and uncertainties and unrestricted reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Risk management

The trustees of Divine Television Foundation Ltd have conducted a comprehensive risk assessment to identify major risks to which the charity is exposed and to implement appropriate systems and procedures to mitigate these risks as far as is reasonably practicable. While it is recognised that risk cannot be entirely eliminated, the charity is committed to maintaining effective risk management practices and updating these systems regularly to ensure ongoing compliance and safety.

Risk monitoring and management

The trustees maintain ongoing monitoring of risks associated with critical areas, including cash handling, health and safety, safeguarding, and financial viability. Formal risk management processes assess potential risks, categorise them by type, and determine strategies for mitigation.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Risks are categorised under the following broad headings:

- Governance Risks
- Operational Risks
- Financial Risks
- External Risks
- Compliance Risks
- Building Risks

Each risk is assessed based on the likelihood of occurrence, the potential severity of impact, and an overall impact rating to prioritise risk management actions. Identified Risks and Mitigating Measures are as follows:

Governance Risks

Trustee Training and Expertise: Given that trustees are responsible for day-to-day operations, it is essential they maintain current knowledge in charity governance, legal compliance, and safeguarding.

- Mitigation: The charity has established a trustee induction and training process, with professional reviews from advisors such as Ernst & Young to strengthen governance support. Additionally, safeguarding policies are regularly reviewed and discussed in trustee meetings to ensure compliance and awareness.

Volunteer Reliance: The charity relies heavily on volunteers for operational support, which could impact consistency and quality if volunteer numbers fluctuate. However, new volunteers are consistently joining each month, supporting both charity and retreat activities and reducing this risk.

- Mitigation: Volunteer training programs are in place, and the number of helpers and attendees has grown, ensuring a stable base for operations. Increased volunteer participation strengthens the charity's operational foundation, minimising governance risks.

Operational Risks

Health and Safety: Ensuring a safe environment for both employees and attendees at the charity's premises is critical. Most activities are low-risk, and public liability insurance and employer liability insurance are provided.

- Mitigation: Health and safety standards are reviewed regularly, and public and employer liability insurance is maintained. Health and safety protocols are reinforced through regular training for staff and volunteers.

Event Management and Attendance: Despite challenges faced by other organizations due to declining church attendance, the charity has seen stable or growing attendance at retreats and events.

- Mitigation: Divine Television Foundation Ltd has leveraged live streaming to engage a global audience, maintaining high attendance rates at in-person retreats and conventions. The charity's digital outreach continues to ensure a steady interest in its events, supported by a dedicated volunteer network.
-

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Financial Risks

Fraud / Financial Mismanagement: Effective financial controls are essential to ensure proper handling of funds.

- **Mitigation:** Processes for financial management are in place and have been reviewed and strengthened where necessary. Regular audits and oversight by the Secretary and Finance Officer, Fr. Sudhin Paulose, provide additional layers of security.

Cash Handling and Financial Viability: Ensuring adequate financial control and cash handling procedures to support the charity's operations, especially with fluctuating donation levels, is essential.

- **Mitigation:** The charity has established procedures for cash handling and maintains regular financial reviews led by the Finance Officer. Financial support through online donations, Gift Aid, and standing orders provides stability, and reserves are compliant with Charity Commission guidance.

Compliance with Visa Regulations: To comply with UK visa requirements, specific trustees receive compensation aligned with standard wage regulations. Divine Television Foundation Ltd holds a sponsorship license, which mandates thorough documentation and adherence to immigration protocols. The charity has all necessary documentation in place, following established processes to ensure compliance and uphold its sponsorship obligations.

- **Mitigation:** Compensation for full-time trustees is set in line with UK wage standards, ensuring compliance with visa and immigration requirements while supporting continuity in the charity's leadership structure.

External Risks

Impact of COVID-19 and Public Health Risks: The charity faces risks related to pandemic restrictions and potential health crises, which could disrupt in-person events.

- **Mitigation:** The charity has invested in live streaming capabilities, allowing thousands to participate in online services and events. This strategy ensures engagement remains high, even if in-person attendance is restricted, maintaining operational continuity.

Safeguarding Concerns: Divine Television Foundation Ltd is dedicated to protecting the vulnerable populations it serves and strictly adheres to safeguarding policies and procedures aligned with the Catholic Church in England and Wales. As a registered organization under the Catholic Safeguarding Standards Agency (CSSA), the charity follows established policies available at www.catholicsafeguarding.org.uk. These policies outline essential safeguarding components, including: Policy statements and structure, Roles and responsibilities, Key principles and values, Legislative frameworks, Procedures for responding to allegations and concerns, Information sharing and data protection protocols, Safe recruitment processes, safer working practices, and creating a safe environment.

Additionally, Divine Television Foundation publishes these safeguarding practices on its website, divineuk.org, where key documents and guidance are readily accessible.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

The charity regularly organises training programs and meetings to ensure trustees and volunteers are up-to-date with safeguarding practices. Joanne Fernandez, the designated Safeguarding Lead, is responsible for keeping all safeguarding documents current and ensuring alignment with the policies of the Archdiocese of Southwark's safeguarding team. All volunteers undergo comprehensive vetting, including valid DBS (Disclosure and Barring Service) checks, reinforcing a safe environment for service delivery.

- Mitigation: A dedicated Safeguarding Commission is in place, now supported by a Deputy Safeguarding Coordinator. Ongoing training programs for trustees and volunteers further strengthen safeguarding protocols, ensuring a robust framework for protecting vulnerable individuals.

Compliance Risks

Data Protection Compliance: The charity currently has two dedicated Data Protection Officers, and data handling practices strictly adhere to UK GDPR standards.

- Mitigation: The charity engages professional volunteers within its Data Protection Commission and has established robust data protection practices. Regular data-handling training for relevant volunteers ensures continued compliance with GDPR requirements.

Adherence to Legal Standards: Compliance with charity regulations, such as those set out in the Charities Act 2011, requires consistent review and application of legal standards.

- Mitigation: Professional advisors support the trustees in legal matters, and ongoing monitoring of regulatory changes ensures that the charity's operations meet legal requirements.

Building Risks

Building Maintenance and Safety: The Divine Retreat Centres in Ramsgate, Pantasaph Retreat Centre, and Darlington Centre are crucial facilities for the charity's operations, and their maintenance is essential for safe and compliant operation.

- Mitigation: Regular maintenance work is carried out on these Grade II-listed buildings, supported by standing order donations and Gift Aid contributions. Comprehensive safety measures, including fire and health inspections, have been implemented. In Ramsgate, significant investments have been made in fire safety through the installation of new partition and fire doors, and the charity received a five-star rating from council inspections for food and hygiene.

Insurance Coverage for Buildings and Grounds: There is a risk associated with potential damage to buildings and grounds, which would affect the charity's ability to operate.

- Mitigation: Insurance is in place for all buildings and grounds, covering potential damages. Regular reviews ensure that the insurance coverage remains aligned with Charity Commission guidance and that reserves are available for emergency repairs.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Highest Risk Areas

The highest adverse impact risks identified include:

- 1. Building Maintenance and Heritage Compliance:** Ensuring compliance with Grade II listing requirements and maintaining the Ramsgate and Pantasaph retreat centres to a high standard of safety and accessibility.
- 2. Safeguarding and Health and Safety Compliance:** Working with vulnerable populations and maintaining rigorous health and safety standards across all facilities and events.
- 3. Financial Viability:** Dependence on donations and potential for fluctuations in income underscore the need for prudent financial management and reserve planning.

Summary

Divine Television Foundation Ltd takes a proactive and comprehensive approach to risk management, covering governance, operational, financial, external, compliance, and building risks. The trustees have established robust processes and partnerships with professional advisors to maintain compliance with legal and regulatory standards, safeguard vulnerable individuals, and ensure the long-term sustainability of the charity. With effective risk mitigation strategies in place, the charity remains well-positioned to continue its mission of advancing the Catholic faith and supporting communities in the UK and abroad.

Reserves policy

The Trustees of Divine Television Foundation Ltd have established a Reserves Policy to ensure the charity maintains adequate financial stability to support its long-term mission of Evangelisation and community well-being. This policy is a fundamental component of our financial planning and risk management strategy, providing a stable foundation for the charity's ongoing operations and future projects.

Objectives of the reserves policy

- 1. Financial Stability for Evangelisation Programs:** The primary goal of holding reserves is to secure sufficient funds to support the charity's core mission of advancing the Catholic faith through spiritual, mental, and social well-being programs for the faithful and the general public. Reserves ensure that the charity can continue to deliver these essential services without interruption, even in the face of financial uncertainties.
- 2. Buffer Against Income and Expenditure Fluctuations:** The Trustees recognize the importance of holding reserves to protect against short-term fluctuations in income and expenditure. This buffer is essential for managing unforeseen changes in donations, grants, and operational costs, safeguarding the charity's ability to cover core expenses.
- 3. Capacity for Long-Term Projects:** To implement long-term initiatives and projects, which may carry uncertain financial impacts, the charity requires a reserve fund. This allows for flexibility and the necessary resources to adapt to evolving financial requirements in alignment with the charity's objectives.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Monitoring and management of reserves

Daily Cash Position Review: The Finance Office, on behalf of the Trustees, monitors the charity's cash position daily to ensure sufficient liquid funds are available for routine expenditures. This active cash management helps maintain smooth operations and provides ongoing oversight of the charity's liquidity.

Annual Review of Reserve Levels: The Trustees conduct an annual review of the charity's reserve levels to confirm that funds align with operational needs and strategic priorities. This ensures that reserve levels remain appropriate to cover essential activities, including maintenance, unexpected repairs, and contingencies.

Target reserve level

The Trustees have determined that the charity should hold reserves sufficient to cover 12 months of routine running costs. This includes:

- Maintenance of Retreat Houses and Facilities: Adequate reserves ensure timely maintenance and repairs for our facilities, including retreat centres safeguarding them as safe and functional spaces for ministry activities.
- Salaries and Employment Costs: Reserves cover fluctuations in income related to staffing, ensuring that salaries and related employment costs are met without disruption for up to one year.
- Operational Contingencies: Funds are set aside to cover unforeseen expenses that may arise from ongoing projects or new initiatives, particularly in Evangelisation and outreach.

The Trustees are confident that the current reserve level provides a robust financial foundation to support the charity's ongoing mission while maintaining flexibility to adapt to future needs. This policy will be reviewed periodically to ensure it continues to reflect the financial and operational requirements of Divine Television Foundation Ltd.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Plans for future periods

As Divine Television Foundation Ltd looks to expand its outreach and impact, several key initiatives are planned to support the growth of our retreat center and enhance our services to the faithful community. These future plans focus on broadening our event capacity, enhancing accessibility, and securing additional resources to ensure sustainable operations and impactful programming.

Expansion of convention space

- To accommodate the increasing number of devotees, we are planning to hire an auditorium in Slough, London, with a capacity of approximately 2,000 people. This venue will facilitate our large-scale gatherings, particularly on the first and second weekends of each month, which are highly anticipated by our community.
- Event Schedule: Every first Friday, we will host a full day of sessions including Blessed Sacrament adoration, confessions, and a night vigil from 5 PM to 10 PM in multiple languages. On the first Saturday, we will hold a one-day convention with sessions dedicated to Bible study for children and adults, along with youth retreats. Meals, including lunch and supper, will be provided free of charge to attendees.
- Current Negotiations: We are actively negotiating with the property owner for a long-term hire of 15 years, with an upfront payment required. This investment will enable us to secure a consistent venue for our events, allowing us to revive our one-day conventions, which were paused during the COVID-19 pandemic.

Acquisition of housing near the venue

With plans for long-term use of the auditorium, we aim to acquire a residence within a 200-meter radius of the venue. This house will serve as accommodation for visiting preachers, volunteers, and other staff, ensuring ease of access to the auditorium. Additionally, the residence will offer secure storage for valuable equipment and materials used for our events.

The strategic location near Heathrow Airport (just 10 minutes away) and within central Slough provides logistical advantages for traveling clergy and staff, enabling efficient and accessible travel for those supporting our ministry.

Diversified programming and language access

We plan to offer conventions and night vigils in multiple languages to reach a wider demographic. The events will include:

- Children's Bible study and retreat activities, designed to engage younger audiences in faith education.
- Specialized Bible study sessions for adults to deepen their understanding of scripture.
- Youth-oriented retreats, addressing the specific spiritual needs of young people.
- By providing multilingual programming, we aim to make our conventions accessible to people from diverse linguistic backgrounds, fostering inclusivity and unity within our community.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Increase in Clergy resources

To support our expanding schedule of retreats, conventions, and events, we are exploring options to bring additional Vincentian priests from India and other locations who are experienced in retreat preaching and ministry work. This will allow us to maintain a high standard of teaching and support for our faithful attendees.

Most of our trustees belong to the Vincentian Congregation, ensuring a shared mission and commitment to serving the community through Catholic teachings.

These initiatives reflect Divine Television Foundation's commitment to providing accessible, faith-based services and resources to the public. By expanding our physical resources, programming, and staff, we can continue to foster spiritual growth, support community members, and ensure the long-term success of our mission. Through careful planning and dedicated resources, we look forward to welcoming more people into our growing spiritual community.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Divine Television Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Rev Vinod George
Trustee

Date: 30 October 2024

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd

Year ended 31 December 2023

Opinion

We have audited the financial statements of Divine Television Foundation Ltd (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2023

- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charitable company from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Divine Television Foundation Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Divine Television Foundation Ltd *(continued)*

Year ended 31 December 2023

Other matter

The financial statements for Divine Television Foundation Ltd for the year ended 31 December 2022 were not audited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mijos Xavier FCCA (Senior Statutory Auditor)

For and on behalf of
Xaviers Accountants Limited
Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Date: 30 October 2024

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	1,312,569	1,312,569	520,449
Charitable activities	6	61,262	61,262	–
Investment income	7	122	122	116
Total income		<u>1,373,953</u>	<u>1,373,953</u>	<u>520,565</u>
Expenditure				
Expenditure on charitable activities	8,9	(551,923)	(551,923)	(528,854)
Total expenditure		<u>(551,923)</u>	<u>(551,923)</u>	<u>(528,854)</u>
Net income/(expenditure) and net movement in funds		<u>822,030</u>	<u>822,030</u>	<u>(8,289)</u>
Reconciliation of funds				
Total funds brought forward		2,781,992	2,781,992	2,790,281
Total funds carried forward		<u>3,604,022</u>	<u>3,604,022</u>	<u>2,781,992</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 25 to 33 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	2,466,547	2,381,197
Current assets			
Debtors	16	30,072	20,000
Cash at bank and in hand		1,539,766	844,353
		1,569,838	864,353
Creditors: amounts falling due within one year	17	(32,363)	(63,558)
Net current assets		1,537,475	800,795
Total assets less current liabilities		4,004,022	3,181,992
Creditors: amounts falling due after more than one year	18	(400,000)	(400,000)
Net assets		3,604,022	2,781,992
Funds of the charity			
Unrestricted funds		3,604,022	2,781,992
Total charity funds	20	3,604,022	2,781,992

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

Rev Vinod George
Trustee

Date: 30 October 2024

The notes on pages 25 to 33 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	822,030	(8,289)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,694	6,348
Other interest receivable and similar income	(122)	(116)
Accrued (income)/expenses	(15,828)	11,727
<i>Changes in:</i>		
Trade and other debtors	20,000	1,785
Trade and other creditors	(45,439)	403,805
Cash generated from operations	787,335	415,260
Interest received	122	116
Net cash from operating activities	<u>787,457</u>	<u>415,376</u>
Cash flows from investing activities		
Purchase of tangible assets	(92,044)	(512,083)
Net cash used in investing activities	<u>(92,044)</u>	<u>(512,083)</u>
Net increase/(decrease) in cash and cash equivalents	695,413	(96,707)
Cash and cash equivalents at beginning of year	<u>844,353</u>	<u>941,060</u>
Cash and cash equivalents at end of year	<u>1,539,766</u>	<u>844,353</u>

The notes on pages 25 to 33 form part of these financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charitable company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Divine Retreat Centre UK, St Augustine's Abbey, St. Augustine's Road, Ramsgate, Kent, CT11 9PA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are judgements and accounting estimates made in the calculation of accruals and prepayments, in determining rates of depreciation of tangible fixed assets, in estimating realisable values of tangible fixed assets, in the allocation of internal funding to designated fixed asset funds, and in estimating provisions against the recovery of bad or doubtful debts. Such estimates and judgements are made based on previous experience of the charity and are supported by professional specialist advice where this is appropriate.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Income tax

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. All equipment, fixtures and fittings with an original cost of less than £1,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings - Not depreciated

Plant and machinery - 25% Reducing balance

Fixtures and fittings - 25% Reducing balance

Equipment - 25% Reducing balance

The trustees are of the opinion that a depreciation charge for the Land and buildings is not required as the buildings are maintained and the expenditure to maintain the buildings is reflected in the income and expenditure account. The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

Financial instruments are recognised in the balance sheet when the Charity becomes party to the contractual provisions of the instrument. The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets held at amortised costs include debtors, other debtors and cash and bank balance. Basic financial liabilities held at amortised costs include all creditors except social security and other taxes.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Divine Television Foundation Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	1,310,045	1,310,045	520,449	520,449
Gift aid receivable	2,524	2,524	—	—
	<u>1,312,569</u>	<u>1,312,569</u>	<u>520,449</u>	<u>520,449</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from charitable activities - registration fees etc	<u>61,262</u>	<u>61,262</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>122</u>	<u>122</u>	<u>116</u>	<u>116</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Divine Retreat Centres	525,546	525,546	472,546	472,546
Support costs	<u>26,377</u>	<u>26,377</u>	<u>56,308</u>	<u>56,308</u>
	<u>551,923</u>	<u>551,923</u>	<u>528,854</u>	<u>528,854</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Divine Retreat Centres	525,546	19,177	544,723	528,854
Governance costs	<u>—</u>	<u>7,200</u>	<u>7,200</u>	<u>—</u>
	<u>525,546</u>	<u>26,377</u>	<u>551,923</u>	<u>528,854</u>

10. Analysis of support costs

	Analysis of support costs activity £	Total 2023 £	Total 2022 £
Communications and IT	6,114	6,114	15,028
General office	13,063	13,063	41,280
Governance costs	<u>7,200</u>	<u>7,200</u>	<u>—</u>
	<u>26,377</u>	<u>26,377</u>	<u>56,308</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>6,694</u>	<u>6,348</u>

12. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>7,200</u>	<u>—</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	115,383	91,582
Employer contributions to pension plans	<u>595</u>	<u>385</u>
	<u>115,978</u>	<u>91,967</u>

The average head count of employees during the year was 9 (2022: 10).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

The key management personnel of the Charity comprises the trustees. During the year, three trustees (2022: Two trustees) received remuneration for their service as Spiritual/Pastoral Care provider: Rev. Lijo Joseph: £12,215 (2022: £12,215), Rev. Vinod George: £15,000 (2022: £8,750), Rev. Sudhin Paulose: £5,926.38 (2022: £Nil). The Trustees do not receive remuneration for their work as Trustees. There were no trustee's expenses paid for the year ended 31 December 2023 (2022: £Nil).

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 January 2023	2,362,154	82,527	46,043	11,377	2,502,101
Additions	84,319	–	7,725	–	92,044
At 31 December 2023	<u>2,446,473</u>	<u>82,527</u>	<u>53,768</u>	<u>11,377</u>	<u>2,594,145</u>
Depreciation					
At 1 January 2023	–	77,518	36,760	6,626	120,904
Charge for the year	–	1,253	4,253	1,188	6,694
At 31 December 2023	<u>–</u>	<u>78,771</u>	<u>41,013</u>	<u>7,814</u>	<u>127,598</u>
Carrying amount					
At 31 December 2023	<u>2,446,473</u>	<u>3,756</u>	<u>12,755</u>	<u>3,563</u>	<u>2,466,547</u>
At 31 December 2022	<u>2,362,154</u>	<u>5,009</u>	<u>9,283</u>	<u>4,751</u>	<u>2,381,197</u>

The charity owns four freehold properties and these are situated as follows:

St. Augustines Abbey, St Augustines Road, Ramsgate, CT11 9PA

Franciscan Friary, Monastery Road, Pantasaph, Holywell, CH8 8PE

Carmel Convent, Nunnery Lane, Darlington, DL3 9PN

11 St Benedict's Lawn, Ramsgate, Kent, CT11 9PJ

The value of freehold properties are shown at cost and are not depreciated as the trustees are of the opinion that these values are maintained by day-to-day maintenance costs incurred and any depreciation is immaterial. In the opinion of the trustees, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefits to the users of the accounts.

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>30,072</u>	<u>20,000</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	28,850	14,606
Social security and other taxes	527	606
Other creditors	2,986	48,346
	<u>32,363</u>	<u>63,558</u>

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	<u>400,000</u>	<u>400,000</u>

Included within creditors: amounts falling due after more than one year is an amount of £400,000 (2022: £400,000) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Loans represents a loan provided by O.F.M Capuchin GB Charitable Trust for the purchase of Land and buildings situated at Franciscan Friary, Monastery Road, Pantasaph, Holywell, CH8 8PE. This loan is interest free and secured on the freehold property. The loan is repayable in 10 equal instalments of £40,000 as from 25 February 2025 and thereafter every anniversary of that date.

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £595 (2022: £385).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>2,781,992</u>	<u>1,373,953</u>	<u>(551,923)</u>	<u>3,604,022</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>2,790,281</u>	<u>520,565</u>	<u>(528,854)</u>	<u>2,781,992</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,466,547	2,466,547
Current assets	1,569,838	1,569,838
Creditors less than 1 year	(32,363)	(32,363)
Creditors greater than 1 year	(400,000)	(400,000)
Net assets	3,604,022	3,604,022

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,381,197	2,381,197
Current assets	864,353	864,353
Creditors less than 1 year	(63,558)	(63,558)
Creditors greater than 1 year	(400,000)	(400,000)
Net assets	2,781,992	2,781,992

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	1,569,838	864,353
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	431,836	462,952

23. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	844,353	695,413	1,539,766

Divine Television Foundation Ltd

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Divine Television Foundation Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	1,310,045	520,449
Gift aid receivable	2,524	—
	<u>1,312,569</u>	<u>520,449</u>
Charitable activities		
Income from charitable activities - registration fees etc	61,262	—
Investment income		
Bank interest receivable	122	116
	<u>1,373,953</u>	<u>520,565</u>
Total income		
Expenditure		
Expenditure on charitable activities		
Retreat Centre costs - groceries and food expenses, ministry equipment	(56,175)	(39,258)
Wages and salaries	(115,383)	(91,582)
Pension costs	(595)	(385)
Rent	(2,300)	—
Rates and water	(24,185)	(11,746)
Light and heat	(119,276)	(92,740)
Repairs and maintenance	(93,664)	(133,608)
Insurance	(49,467)	(39,394)
Vehicle leasing/hire	—	(857)
Other motor/travel costs	(32,349)	(31,394)
Legal and professional fees	(22,844)	(41,066)
Telephone	(4,860)	(3,226)
Other office costs	(24,131)	(37,251)
Depreciation	(6,694)	(6,347)
	<u>(551,923)</u>	<u>(528,854)</u>
Total expenditure	<u>(551,923)</u>	<u>(528,854)</u>
Net income/(expenditure)	<u>822,030</u>	<u>(8,289)</u>

Divine Television Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Divine Retreat Centres		
<i>Activities undertaken directly</i>		
Retreat Centre costs - groceries and food expenses, ministry equipments	(56,175)	(39,258)
Wages/salaries	(115,383)	(91,582)
Pension costs	(595)	(385)
Rent	(2,300)	—
Rates & water	(24,185)	(11,746)
Light & heat	(119,276)	(92,740)
Repairs & maintenance	(93,664)	(133,608)
Insurance	(49,467)	(39,394)
Motor and travelling costs	(32,349)	(31,394)
Charitable donations	(9,275)	(6,990)
Telecommunications	(4,860)	(3,226)
General office costs	(18,017)	(22,223)
	<u>(525,546)</u>	<u>(472,546)</u>
<i>Support costs</i>		
Advertising	—	(857)
Legal and professional fees	(6,369)	(34,076)
Office costs including computer running expenses	(6,114)	(15,028)
Depreciation	(6,694)	(6,347)
	<u>(19,177)</u>	<u>(56,308)</u>
Governance costs		
Governance costs - audit fees	(7,200)	—
	<u>(7,200)</u>	<u>—</u>
Expenditure on charitable activities	<u>(551,923)</u>	<u>(528,854)</u>

DIVINE TELEVISION FOUNDATION LTD

England & Wales - Charity number 1154874

Accounts

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Divine Television Foundation Ltd

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

Significant activities

- Outreach retreats are conducted in many parishes in UK as well as abroad. Special residential retreats also started last year
- Pantasaph Vincentian Divine Retreat Centre opened in May 2022, and is conducting regular residential retreats and one day conventions there. Dedicated website- <https://pantasaph.org/>
- The Divine UK Website relaunched.
- Divine UK App launched.
- Online Retreat st is still continuing daily, three hours each day.
- " Bible study" was started online.
- Youth programme called "Under My Roof" started every Saturday.
- A newsletter called "Divine News" started and published every month.
- Special retreats in different languages especially in English, Malayalam, Kokanee, Tamil started online every month.
- 24x7 Intercession ministry called "Divine Prayer Tower" started.
- 'Dewfall Daily' daily 2 min meditation and reflection shared online.
- 3 day self directed 'Holy Spirit Retreat' available online for all.
- Special intercession online every Wednesday started.
- A special retreat for the priests and religious started online which is known as "Tuesday Conference".
- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.
- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.
- Holy Mass and other services were conducted at St. Augustine's Abbey every day.
- Facilities for confessions have been made available before and after Holy Mass and upon request.
- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

Public benefit

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

FINANCIAL REVIEW

Reserves policy

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2022 is £2,781,992 (Balance on 31 December 2021 £2,790,281).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Charity Organisation

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06745677 (England and Wales)

Registered Charity number

1154874

Registered office

St Augustine's Abbey
Divine Retreat Centre UK
St. Augustine's Road
Ramsgate
Kent
CT11 9PA

Trustees

Father V George
Rev L Joseph
F Mathew
Father G Panackal
Fr S Sebastian (resigned 1.6.22)
Fr B N Thomas (resigned 1.6.22)
Dr A Vallooran
Rev F C John Catholic Priest
Rev A Thekkanath Catholic Priest
Rev. P Parekkattil Ouseph Priest (appointed 22.6.22)

Company Secretary

Rev L Joseph

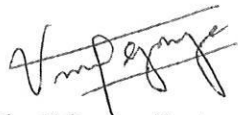
Independent Examiner

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2022

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

Father V George - Trustee

Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

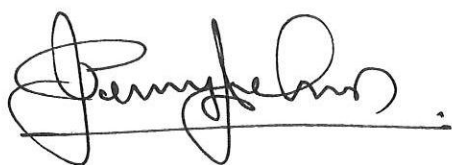
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John
The Association of Chartered Certified Accountants

Johns Accountancy & Taxation

29 September 2023

Divine Television Foundation Ltd

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	520,449	478,003
Charitable activities	4		
Divine		-	33,985
Investment income	3	116	26
Total		<u>520,565</u>	<u>512,014</u>
EXPENDITURE ON			
Charitable activities	5		
Divine		512,937	406,434
Other		15,917	23,837
Total		<u>528,854</u>	<u>430,271</u>
NET INCOME/(EXPENDITURE)		(8,289)	81,743
RECONCILIATION OF FUNDS			
Total funds brought forward		2,790,281	2,708,538
TOTAL FUNDS CARRIED FORWARD		<u><u>2,781,992</u></u>	<u><u>2,790,281</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	11	2,381,197	1,875,462
CURRENT ASSETS			
Debtors	12	20,000	21,785
Cash at bank and in hand		844,353	941,060
		<u>864,353</u>	<u>962,845</u>
CREDITORS			
Amounts falling due within one year	13	(63,558)	(48,026)
NET CURRENT ASSETS		<u>800,795</u>	<u>914,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,181,992	2,790,281
CREDITORS			
Amounts falling due after more than one year	14	(400,000)	-
NET ASSETS		<u>2,781,992</u>	<u>2,790,281</u>
FUNDS	16		
Unrestricted funds		2,781,992	2,790,281
TOTAL FUNDS		<u>2,781,992</u>	<u>2,790,281</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

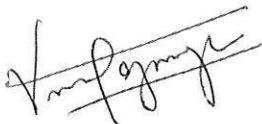
Divine Television Foundation Ltd

Balance Sheet - continued

31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

V George - Trustee

Divine Television Foundation Ltd

Cash Flow Statement

for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	15,260	85,401
Net cash provided by operating activities		15,260	85,401
Cash flows from investing activities			
Purchase of tangible fixed assets		(112,083)	(6,821)
Interest received		116	26
Net cash used in investing activities		(111,967)	(6,795)
Cash flows from financing activities			
Loan repayments in year		-	(7,060)
Net cash provided by/(used in) financing activities		-	(7,060)
Change in cash and cash equivalents in the reporting period		(96,707)	71,546
Cash and cash equivalents at the beginning of the reporting period		941,060	869,514
Cash and cash equivalents at the end of the reporting period		844,353	941,060

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(8,289)	81,743
Adjustments for:		
Depreciation charges	6,348	8,464
Interest received	(116)	(26)
Decrease/(increase) in debtors	1,785	(8,141)
Increase in creditors	15,532	3,361
Net cash provided by operations	<u>15,260</u>	<u>85,401</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	941,060	(96,707)	844,353
	<u>941,060</u>	<u>(96,707)</u>	<u>844,353</u>
Debt			
Debts falling due within 1 year	(39,614)	-	(39,614)
Debts falling due after 1 year	-	(400,000)	(400,000)
	<u>(39,614)</u>	<u>(400,000)</u>	<u>(439,614)</u>
Total	<u>901,446</u>	<u>(496,707)</u>	<u>404,739</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	520,449	478,003

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	116	26
	<u>116</u>	<u>26</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
	Divine	£	£
Grants		-	33,985
		<u>-</u>	<u>33,985</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
	<u>£</u>	<u>£</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine			
	456,629	56,308	512,937
	<u>456,629</u>	<u>56,308</u>	<u>512,937</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Divine				
	15,092	792	40,424	56,308
	<u>15,092</u>	<u>792</u>	<u>40,424</u>	<u>56,308</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	6,348	8,464
	<u>6,348</u>	<u>8,464</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

Following Trustees received salary for their service as Spritual/Pastoral Care provider:

Rev. L Joseph : £12214.80

Rev. Vinod George :£8750.00

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	478,003
Charitable activities	
Divine	33,985
Investment income	26
Total	<u>512,014</u>
EXPENDITURE ON	
Charitable activities	
Divine	406,434
Other	23,837
Total	<u>430,271</u>
NET INCOME	81,743
RECONCILIATION OF FUNDS	
Total funds brought forward	2,708,538
TOTAL FUNDS CARRIED FORWARD	<u><u>2,790,281</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	1,850,071	82,527	46,043	11,377	1,990,018
Additions	512,083	-	-	-	512,083
At 31 December 2022	2,362,154	82,527	46,043	11,377	2,502,101
DEPRECIATION					
At 1 January 2022	-	75,848	33,666	5,042	114,556
Charge for year	-	1,670	3,094	1,584	6,348
At 31 December 2022	-	77,518	36,760	6,626	120,904
NET BOOK VALUE					
At 31 December 2022	2,362,154	5,009	9,283	4,751	2,381,197
At 31 December 2021	1,850,071	6,679	12,377	6,335	1,875,462

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	-	1,785
Prepayments and accrued income	12,000	12,000
Prepayments- GAS Deposit	8,000	8,000
	20,000	21,785

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other loans (see note 15)	39,614	39,614
Trade creditors	(1)	-
Social security and other taxes	606	1,396
Pension Fund	168	137
Other creditors	8,732	4,137
Salary Payable	14,439	742
Accrued expenses	-	2,000
	63,558	48,026

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 15)	400,000	-

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Other loans	39,614	39,614
Amounts falling due between two and five years:		
Other loans - 2-5 years	400,000	-

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,790,281	(8,289)	2,781,992
TOTAL FUNDS	2,790,281	(8,289)	2,781,992

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	520,565	(528,854)	(8,289)
TOTAL FUNDS	520,565	(528,854)	(8,289)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	2,708,538	81,743	2,790,281
TOTAL FUNDS	2,708,538	81,743	2,790,281

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,014	(430,271)	81,743
TOTAL FUNDS	<u>512,014</u>	<u>(430,271)</u>	<u>81,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,708,538	73,454	2,781,992
TOTAL FUNDS	<u>2,708,538</u>	<u>73,454</u>	<u>2,781,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,032,579	(959,125)	73,454
TOTAL FUNDS	<u>1,032,579</u>	<u>(959,125)</u>	<u>73,454</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	520,449	478,003
Investment income		
Deposit account interest	116	26
Charitable activities		
Grants	-	33,985
Total incoming resources	520,565	512,014
EXPENDITURE		
Charitable activities		
Wages	91,582	55,380
Pensions	385	293
Rates and water	11,746	(11,314)
Insurance	39,394	23,269
Light and heat	92,740	50,685
Motor & Travelling Expenses	31,394	18,766
Charitable Expenses	39,258	55,302
Property Repairs & Maintenance	139,472	187,540
Subscriptions	10,658	6,474
	456,629	386,395
Other		
General Office Costs	11,565	14,929
Telecommunications	3,226	2,482
Sundry Expenses	-	1,385
Waste Disposal	1,126	5,041
	15,917	23,837
Support costs		
Management		
Advertising	857	-
Computer Running Costs	14,235	-
	15,092	-
Finance		
Bank charges	792	389
Governance costs		
Professional Fees	34,076	7,200
Legal fees	-	3,678
Carried forward	34,076	10,878

This page does not form part of the statutory financial statements

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Governance costs		
Brought forward	34,076	10,878
Website Charges	-	308
Plant and machinery	1,670	2,226
Fixtures and fittings	3,094	4,126
Computer equipment	1,584	2,112
	40,424	19,650
Total resources expended	528,854	430,271
Net (expenditure)/income	(8,289)	81,743

DIVINE TELEVISION FOUNDATION LTD

England & Wales - Charity number 1154874

Accounts

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Divine Television Foundation Ltd

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Divine Television Foundation Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2021.

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

Divine Television Foundation Ltd

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

Significant activities

The Retreat Centre remained closed for residential retreats throughout 2022 at Ramsgate

-Pantasaph Vincentian Divine Retreat Centre opened in May 2022, and is conducting regular residential retreats and one day conventions there. Dedicated website- <https://pantasaph.org/>

- The Divine UK Website relaunched.

-Divine UK App launched.

- Online Retreat st is still continuing daily, three hours each day.

- " Bible study" was started online.

- Youth programme called "Under My Roof" started every Saturday.

- A newsletter called "Divine News" started and published every month.

- Special retreats in different languages especially in English, Malayalam, Konkani, Tamil started online every month.

- 24x7 Intercession ministry called "Divine Prayer Tower" started.

- 'Dewfall Daily' daily 2 min meditation and reflection shared online.

- 3 day self directed 'Holy Spirit Retreat' available online for all.

- Special intercession online every Wednesday started.

- A special retreat for the priests and religious started online which is known as "Tuesday Conference".

- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.

- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.

- Holy Mass and other services were conducted at St. Augustine's Abbey every day.

- Facilities for confessions have been made available before and after Holy Mass and upon request.

- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

Public benefit

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

FINANCIAL REVIEW

Reserves policy

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2021 is £2,790,281 (Balance on 31 December 2020 £2,708,538).

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Charity Organisation

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06745677 (England and Wales)

Registered Charity number

1154874

Registered office

St Augustine's Abbey
Divine Retreat Centre UK
St. Augustine's Road
Ramsgate
Kent
CT11 9PA

Trustees

T Antony (resigned 7.7.21)
Father V George
Rev L Joseph
F Mathew
Father G Panackal
Fr S Sebastian
Fr B N Thomas
Dr A Vallooran
Rev F C John Catholic Priest
Rev A Thekkanath Catholic Priest

Company Secretary

Rev L Joseph

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

Approved by order of the board of trustees on 1 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Father V George', written over a horizontal line.

Father V George - Trustee

Independent Examiner's Report to the Trustees of
Divine Television Foundation Ltd

Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

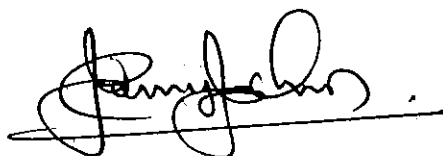
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John
FCCA
Johns Accountancy & Taxation

Date: 26/09/2022

Divine Television Foundation Ltd

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	478,003	537,403
Charitable activities	4		
Divine		33,985	21,026
Investment income	3	26	94
Total		512,014	558,523
EXPENDITURE ON			
Charitable activities	5		
Divine		406,434	249,888
Other		23,837	12,991
Total		430,271	262,879
NET INCOME		81,743	295,644
RECONCILIATION OF FUNDS			
Total funds brought forward		2,708,538	2,412,894
TOTAL FUNDS CARRIED FORWARD		2,790,281	2,708,538

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	11	1,875,462	1,877,105
CURRENT ASSETS			
Debtors	12	21,785	13,644
Cash at bank and in hand		941,060	869,514
		<u>962,845</u>	<u>883,158</u>
CREDITORS			
Amounts falling due within one year	13	(48,026)	(51,725)
		<u>914,819</u>	<u>831,433</u>
NET CURRENT ASSETS			
		<u>2,790,281</u>	<u>2,708,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,790,281</u>	<u>2,708,538</u>
NET ASSETS			
		<u>2,790,281</u>	<u>2,708,538</u>
FUNDS	15		
Unrestricted funds		<u>2,790,281</u>	<u>2,708,538</u>
TOTAL FUNDS		<u>2,790,281</u>	<u>2,708,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

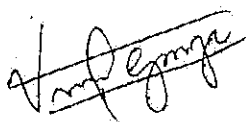
The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V George', written over a horizontal line.

V George - Trustee

The notes form part of these financial statements

Divine Television Foundation Ltd

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	85,401	296,710
Net cash provided by operating activities		85,401	296,710
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,821)	(5,637)
Interest received		26	94
Net cash used in investing activities		(6,795)	(5,543)
Cash flows from financing activities			
Loan repayments in year		(7,060)	(23,000)
Net cash used in financing activities		(7,060)	(23,000)
Change in cash and cash equivalents in the reporting period		71,546	268,167
Cash and cash equivalents at the beginning of the reporting period		869,514	601,347
Cash and cash equivalents at the end of the reporting period		941,060	869,514

The notes form part of these financial statements

Divine Television Foundation Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	81,743	295,644
Adjustments for:		
Depreciation charges	8,464	9,011
Interest received	(26)	(94)
Increase in debtors	(8,141)	(5,644)
Increase/(decrease) in creditors	3,361	(2,207)
Net cash provided by operations	85,401	296,710

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	869,514	71,546	941,060
	<u>869,514</u>	<u>71,546</u>	<u>941,060</u>
Debt			
Debts falling due within 1 year	(46,674)	7,060	(39,614)
	<u>(46,674)</u>	<u>7,060</u>	<u>(39,614)</u>
Total	822,840	78,606	901,446

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	478,003	537,403
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	26	94
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
	Divine	£	£
Grants		33,985	21,026
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine	386,395	20,039	406,434
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Divine	389	19,650	20,039
	<u> </u>	<u> </u>	<u> </u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>8,464</u>	<u>9,010</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Following Trustees received salary for their service as Spritual/Pastoral Care provider:

F Joseph : £10,382.58

F Panackal : £4,480.00

F Sebastian: £1,900.00

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	537,403
Charitable activities	
Divine	21,026
Investment income	<u>94</u>
Total	558,523
EXPENDITURE ON	
Charitable activities	
Divine	249,888
Other	<u>12,991</u>
Total	262,879
NET INCOME	295,644

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	2,412,894
TOTAL FUNDS CARRIED FORWARD	<u>2,708,538</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	1,850,071	82,527	46,043	4,556	1,983,197
Additions	-	-	-	6,821	6,821
At 31 December 2021	<u>1,850,071</u>	<u>82,527</u>	<u>46,043</u>	<u>11,377</u>	<u>1,990,018</u>
DEPRECIATION					
At 1 January 2021	-	73,622	29,540	2,930	106,092
Charge for year	-	2,226	4,126	2,112	8,464
At 31 December 2021	<u>-</u>	<u>75,848</u>	<u>33,666</u>	<u>5,042</u>	<u>114,556</u>
NET BOOK VALUE					
At 31 December 2021	<u>1,850,071</u>	<u>6,679</u>	<u>12,377</u>	<u>6,335</u>	<u>1,875,462</u>
At 31 December 2020	<u>1,850,071</u>	<u>8,905</u>	<u>16,503</u>	<u>1,626</u>	<u>1,877,105</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	1,785	1,785
Furlough Pay	-	3,859
Prepayments and accrued income	12,000	-
Prepayments- GAS Deposit	8,000	8,000
	<u>21,785</u>	<u>13,644</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 14)	39,614	46,674
Social security and other taxes	1,396	658
Pension Fund	137	-
Other creditors	4,137	2,393
Salary Payable	742	-
Accrued expenses	2,000	2,000
	<u>48,026</u>	<u>51,725</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>39,614</u>	<u>46,674</u>

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	2,708,538	81,743	2,790,281
TOTAL FUNDS	<u>2,708,538</u>	<u>81,743</u>	<u>2,790,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	512,014	(430,271)	81,743
TOTAL FUNDS	<u>512,014</u>	<u>(430,271)</u>	<u>81,743</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,412,894	295,644	2,708,538
TOTAL FUNDS	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,523	(262,879)	295,644
TOTAL FUNDS	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,412,894	377,387	2,790,281
TOTAL FUNDS	<u>2,412,894</u>	<u>377,387</u>	<u>2,790,281</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,070,537	(693,150)	377,387
TOTAL FUNDS	<u>1,070,537</u>	<u>(693,150)</u>	<u>377,387</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	478,003	537,403
Investment income		
Deposit account interest	26	94
Charitable activities		
Grants	33,985	21,026
Total incoming resources	512,014	558,523
EXPENDITURE		
Charitable activities		
Wages	55,380	40,648
Pensions	293	-
Rates and water	(11,314)	14,458
Insurance	23,269	22,489
Light and heat	50,685	40,344
Motor & Travelling Expenses	18,766	8,670
Charitable Expenses	55,302	68,215
Property Repairs & Maintenance	187,540	42,478
Subscriptions	6,474	2,820
	386,395	240,122
Other		
General Office Costs	14,929	6,739
Telecommunications	2,482	1,564
Sundry Expenses	1,385	346
Waste Disposal	5,041	4,342
	23,837	12,991
Support costs		
Finance		
Bank charges	389	609
Governance costs		
Professional Fees	7,200	-
Legal fees	3,678	47
Carried forward	10,878	47

This page does not form part of the statutory financial statements

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Governance costs		
Brought forward	10,878	47
Website Charges	308	99
Plant and machinery	2,226	2,968
Fixtures and fittings	4,126	5,501
Computer equipment	2,112	542
	19,650	9,157
Total resources expended	430,271	262,879
Net income	<u>81,743</u>	<u>295,644</u>

This page does not form part of the statutory financial statements

DIVINE TELEVISION FOUNDATION LTD

England & Wales - Charity number 1154874

Accounts

REGISTERED COMPANY NUMBER: 06745677 (England and Wales)
REGISTERED CHARITY NUMBER: 1154874

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Divine Television Foundation Ltd

Divine Television Foundation Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Notes to the Cash Flow Statement	7
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Detailed Statement of Financial Activities	14 to 15

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance the Roman Catholic religion for the benefit of the public in accordance with the Statement of Faith adopted by the charity. It does this by organising retreats, prayer meetings, conventions and similar events, training individuals and groups to further the work of evangelisation, and other related activities which support the promotion of Christian beliefs. In particular, the Charity runs weekly retreats in Ramsgate, in different languages and these are attended by people of all ages from around the United Kingdom. In addition, the Charity has conducted retreats and also focuses on supporting families experiencing difficulties.

Significant activities

During the year 2020, the following activities were undertaken by the charity:

There were residential retreats for the first three months of 2020 and from the month of March, the centre was closed.

- Online Retreat started daily from 13th March 2020 and is still continuing daily, three hours each day.
- " Bible study" was started online.
- Youth programme called "Under My Roof" started every Saturday.
- A programme for the kids called "Bambino" started online every Saturday.
- A newsletter called "Divine News" started and published every month.
- Special retreats in different languages specially in English, Malayalam, Konkani, Tamil started online every month.
- 24x7 Intercession ministry called "Divine Prayer Tower" started.
- Special intercession online on every Wednesday started.
- A special retreat for the priests and religious started online which is known as "Tuesday Conference".
- Conducted services online specially aimed to help persons addicted to drugs and drinking behaviour.
- Family breakdowns were attended to carefully during this time of pandemic and spiritual guidance offered resulting in relationships being restored.
- Holy Mass and other services were conducted at St. Augustine's Abbey every day.
- Facilities for confessions have been made available before and after Holy Mass and upon request.
- Food distribution, cloth distribution for homeless and needy were done in different cities of UK.

Public benefit

The Trustees have followed the public benefit guidance published by the Charity Commission, as required by Section 17(5) of the Charities Act 2011.

FINANCIAL REVIEW

Reserves policy

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. The charity aims to maintain sufficient free reserves to enable the charity to continue with its charitable activities and will endeavour to increase it proportionately with increase in its activities. Unrestricted Fund balance on 31 December 2020 is £2,708,538 (Balance on 31 December 2019 £2,412,894).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Divine Television Foundation Ltd

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Organisation

Divine Television Foundation Ltd is a company limited by guarantee and registered under the Companies Act 2006 and the Charities Act 2011. Its activities are governed by its Memorandum and Articles of Association.

The policy of the Charity is determined by the Trustees, who meet regularly. Trustees are appointed in accordance with the provisions of the Articles of Association and receive no remuneration for their services. The Trustees determine, as they consider necessary, their number, although this may not be less than two.

The trustees hold meetings on a periodic basis to conduct the operations of the charity, to review the activities and to evaluate and update policies as required. Other ad hoc meetings are called if required. As and when required, trustees attend formal and informal training sessions. The trustees who served during the year and up to the date of this report are set out in Page 2.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06745677 (England and Wales)

Registered Charity number
1154874

Registered office
St Augustine's Abbey
Divine Retreat Centre UK
St. Augustine's Road
Ramsgate
Kent
CT11 9PA

Trustees
T Antony
Father V George
Rev L Joseph
F Mathew
Father G Panackal
Fr S Sebastian
Fr B N Thomas
Dr A Vallooran

Company Secretary

Approved by order of the board of trustees on 15 September 2021 and signed on its behalf by:



Father G Panackal - Trustee

Independent Examiner's Report to the Trustees of
Divine Television Foundation Ltd

Independent examiner's report to the trustees of Divine Television Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of AAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas
AAT

Date: 28-09-2021

Divine Television Foundation Ltd

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	537,403	578,408
Charitable activities	4		
Divine		21,026	-
Investment income	3	94	551
Total		<u>558,523</u>	<u>578,959</u>
EXPENDITURE ON			
Charitable activities	5		
Divine		249,888	263,245
Other		12,991	15,308
Total		<u>262,879</u>	<u>278,553</u>
NET INCOME		<u>295,644</u>	<u>300,406</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		2,412,894	2,112,488
TOTAL FUNDS CARRIED FORWARD		<u><u>2,708,538</u></u>	<u><u>2,412,894</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Balance Sheet

31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	11	1,877,105	1,880,478
CURRENT ASSETS			
Debtors	12	13,644	8,000
Cash at bank and in hand		869,514	601,347
		883,158	609,347
CREDITORS			
Amounts falling due within one year	13	(51,725)	(76,931)
NET CURRENT ASSETS		831,433	532,416
TOTAL ASSETS LESS CURRENT LIABILITIES		2,708,538	2,412,894
NET ASSETS		2,708,538	2,412,894
FUNDS	15		
Unrestricted funds		2,708,538	2,412,894
TOTAL FUNDS		2,708,538	2,412,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

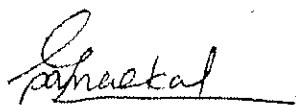
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2021 and were signed on its behalf by:



G Panackal - Trustee

The notes form part of these financial statements

Divine Television Foundation Ltd

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	296,710	315,247
Net cash provided by operating activities		<u>296,710</u>	<u>315,247</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,637)	-
Interest received		94	551
Net cash (used in)/provided by investing activities		<u>(5,543)</u>	<u>551</u>
Cash flows from financing activities			
Loan repayments in year		(23,000)	(1,499)
Net cash used in financing activities		<u>(23,000)</u>	<u>(1,499)</u>
Change in cash and cash equivalents in the reporting period		<u>268,167</u>	<u>314,299</u>
Cash and cash equivalents at the beginning of the reporting period		<u>601,347</u>	<u>287,048</u>
Cash and cash equivalents at the end of the reporting period		<u><u>869,514</u></u>	<u><u>601,347</u></u>

The notes form part of these financial statements

Divine Television Foundation Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	295,644	300,406
Adjustments for:		
Depreciation charges	9,011	10,136
Interest received	(94)	(551)
Increase in debtors	(5,644)	-
(Decrease)/increase in creditors	(2,207)	5,256
Net cash provided by operations	<u>296,710</u>	<u>315,247</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>601,347</u>	<u>268,167</u>	<u>869,514</u>
	<u>601,347</u>	<u>268,167</u>	<u>869,514</u>
Debt			
Debts falling due within 1 year	<u>(69,674)</u>	<u>23,000</u>	<u>(46,674)</u>
	<u>(69,674)</u>	<u>23,000</u>	<u>(46,674)</u>
Total	<u>531,673</u>	<u>291,167</u>	<u>822,840</u>

Divine Television Foundation Ltd

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gifts	-	2
Donations	537,403	540,364
Gift aid	-	29,392
Pastoral Income	-	8,650
	<u>537,403</u>	<u>578,408</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	94	551
	<u>94</u>	<u>551</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
	Divine	£	£
Grants		21,026	-
		<u>21,026</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
	<u>£</u>	<u>£</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Divine	240,122	9,766	249,888
	<u>240,122</u>	<u>9,766</u>	<u>249,888</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Divine	609	9,157	9,766
	<u>609</u>	<u>9,157</u>	<u>9,766</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	9,010	10,137
	<u>9,010</u>	<u>10,137</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. STAFF COSTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	578,408
Investment income	551
Total	578,959
EXPENDITURE ON	
Charitable activities	
Divine	263,245
Other	15,308
Total	278,553
NET INCOME	300,406
RECONCILIATION OF FUNDS	
Total funds brought forward	2,112,488
TOTAL FUNDS CARRIED FORWARD	2,412,894

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	1,850,071	82,527	40,406	4,556	1,977,560
Additions	-	-	5,637	-	5,637
At 31 December 2020	1,850,071	82,527	46,043	4,556	1,983,197
DEPRECIATION					
At 1 January 2020	-	70,654	24,039	2,389	97,082
Charge for year	-	2,968	5,501	541	9,010
At 31 December 2020	-	73,622	29,540	2,930	106,092
NET BOOK VALUE					
At 31 December 2020	1,850,071	8,905	16,503	1,626	1,877,105
At 31 December 2019	1,850,071	11,873	16,367	2,167	1,880,478

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	1,785	-
Furlough Pay	3,859	-
Prepayments- GAS Deposit	8,000	8,000
	<u>13,644</u>	<u>8,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 14)	46,674	69,674
Trade creditors	-	(1)
Social security and other taxes	658	643
Other creditors	2,393	4,615
Accrued expenses	2,000	2,000
	<u>51,725</u>	<u>76,931</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>46,674</u>	<u>69,674</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	2,412,894	295,644	2,708,538
	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>
TOTAL FUNDS			
	<u>2,412,894</u>	<u>295,644</u>	<u>2,708,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	558,523	(262,879)	295,644
	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>
TOTAL FUNDS			
	<u>558,523</u>	<u>(262,879)</u>	<u>295,644</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	2,112,488	300,406	2,412,894
TOTAL FUNDS	<u>2,112,488</u>	<u>300,406</u>	<u>2,412,894</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	578,959	(278,553)	300,406
TOTAL FUNDS	<u>578,959</u>	<u>(278,553)</u>	<u>300,406</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,112,488	596,050	2,708,538
TOTAL FUNDS	<u>2,112,488</u>	<u>596,050</u>	<u>2,708,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,137,482	(541,432)	596,050
TOTAL FUNDS	<u>1,137,482</u>	<u>(541,432)</u>	<u>596,050</u>

Divine Television Foundation Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	537,403	540,364
Gift aid	-	29,392
Pastoral Income	-	8,650
	537,403	578,408
Investment income		
Deposit account interest	94	551
Charitable activities		
Grants	21,026	-
	558,523	578,959
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	40,648	39,888
Rates and water	14,458	21,941
Insurance	22,489	8,575
Light and heat	40,344	35,780
Motor & Travelling Expenses	8,670	29,943
Charitable Expenses	68,215	75,129
Property Repairs & Maintenance	42,478	30,178
Charitable Donations	-	5,000
Subscriptions	2,820	-
	240,122	246,434
Other		
General Office Costs	6,739	7,671
Telecommunications	1,564	2,386
Sundry Expenses	346	110
Waste Disposal	4,342	5,141
	12,991	15,308
Support costs		
Finance		
Bank charges	609	2,283
Governance costs		
Legal fees	47	4,080
Carried forward	47	4,080

Divine Television Foundation Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Governance costs		
Brought forward	47	4,080
Website Charges	99	312
Plant and machinery	2,968	3,958
Fixtures and fittings	5,501	5,456
Computer equipment	542	722
	<u>9,157</u>	<u>14,528</u>
Total resources expended	<u>262,879</u>	<u>278,553</u>
Net income	<u>295,644</u>	<u>300,406</u>