

VINEYARD LIFE CHURCH
Report and Accounts

year ended 31ST MARCH 2021

stewardship[®]

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VINEYARD LIFE CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Sandra Flower Enid Kimmerling Peter Flower David Aldrich Belinda McArdle
Key Staff	Robert Kimmerling David Smith
Custodian Trustees	The Congregational Federation Limited
Governing Document	Trust Deed dated 16 July 2013
Status	The church is a Registered Charity number 1154870 Its legal name is The Vineyard Congregational Church and it operates under the name of The Vineyard Life Church It is a member church of the Evangelical Alliance, is part of the New Ground family of Churches and is affiliated to the Congregational Federation
Principal Address	The Vineyard Richmond Surrey TW10 6AQ
Independent Examiner	Archie McDowall Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank plc 19-21 the Quadrant Richmond Surrey TW9 1BP

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The Vineyard Life Church

Trustees Annual Report

For the Year ended 31 March 2021

Objects of the charity

'The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world'.

The Trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God.

The New Testament reveals that the Church, as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Vineyard Life Church, its Trustees, Elders and members are committed to the restoration of those New Testament principles.

It is not alone in this but one of many Churches in South West London, the United Kingdom and all over the world that is discovering the excitement of knowing Jesus Christ.

The vision of the church is to see the people of Richmond come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the Charity's Main Activities and Achievements

We welcome all to our church congregation and to further the above objects and vision. The charity's main activities and achievements during a year in which the Covid 19 pandemic was taking place meant that the way in which we carried out our mission had to adapt to the changes and restrictions required. Meetings were held on line via Zoom.

- Holding services on Sunday mornings to worship, teach the truths of the Bible and pray together. The majority of our Sunday morning meetings were held on line due to the pandemic. As restrictions were lifted, socially distanced meetings in the building were held in conjunction with the streaming of our services for those not able to participate on line. The sermons from Sunday mornings were recorded and shared on the Church YouTube channel.
- Teaching children in their own groups to worship, the truths of the Bible and pray together. During the year instruction for children was provided via on line teaching material for parents to use.
- Holding mid-week Life Groups on line to encourage, teach and share in a small group environment.
- Holding Alpha courses to teach the gospel truths; one course was held in the autumn and one in the spring, both being held on line.

- Holding prayer meetings each month on line.
- Holding Church Meetings of those who are Church members every quarter on line.
- Meeting with Christians at gatherings run by New Ground when held on line.

The Church actively supported the Christian mission of others to reach out through a number of initiatives to share the gospel message of hope.

This is achieved firstly by working closely with the Vineyard Community Centre, a charity that operates from the basement which it leases from the Church. The majority of the Trustees of this charity are church members and in addition, church members also volunteer in the charity. However, due to the pandemic the services offered had to be restricted or adapted in a different way, such as the provision of foodbank supplies through delivery to those in need. The Vineyard Community Centre runs a morning Drop-in for those in crisis, the Richmond Foodbank for those in food poverty and a Community Café which facilitates community services provided by the CAB, Richmond Borough MIND and similar organisations. With the Covid 19 Emergency, many in need through the borough were given practical as well as spiritual help

Secondly, during 6 months over the winter from November to April, the Church's premises were used every night for the Winter Night Shelter Dinner Scheme to provide an evening meal for those who found themselves in crisis, often rough-sleeping. The Scheme is run by the Glass Door Charity in conjunction with six other local churches besides our own.

Thirdly, the Church supported, as well as individual members of the congregation, Richmond Street Pastors, the Community Chaplaincy, Kick London, Embracing Age, Hope for Justice and Nepal Leprosy Trust. Church members also either serve as volunteers with these charities or support them in prayer.

The Church also actively continued to support the Christian mission of churches in Turkey, and France. Support was also begun for the Open Doors ministry for persecuted Christians across the world.

The notes to the Accounts give details of the financial support given by the Church to these missions.

Lastly, to further our mission to another part of the local community we lease our Main Hall to the Old Vicarage School for a pre-school nursery. The nursery operated for most of the year after the initial lock down restrictions were lifted.

Church membership increased from 40 (2019-20) to 43 (2020-21). In addition, there are c20 adults who attended regularly. The average congregation each Sunday was around 60 adults and children.

Staff and Volunteers

The number of paid employees was 2.72 full time equivalents against 1.90 last year. Two new part time positions were created, that of Teaching Pastor and that of Facilities

Manager. All employees were paid above the Living Wage Foundation recommended salary rates for London.

Most of the tasks needed for the Church to run effectively were carried out by volunteers from the congregation serving in a variety of roles. The charity could not run effectively without their efforts.

Structure, Governance and Management

The charity was registered with the Charity Commission on 4 December 2013 Number 1154870 and is governed by a Trust Deed dated 16 July 2013. The Congregational Federation Limited is the Holding Trustee and the Charity's Managing Trustees were:

David Aldrich
Sandra Flower (Chair)
Peter Flower
Enid Kimmerling
Belinda McArdle

The day-to-day activities of the Church were monitored by the Trustees, Elders and the Treasurer who is not a Managing Trustee. Trustee meetings were held quarterly on line. New trustees should be appointed by members at the Church meeting once every two years, nominees voted for by the membership and a trustee must gain 2/3rds agreement or more of the membership for appointment,

The Managing Trustees and Elders, having regard to the public benefit requirements and guidance given by the Charity Commission, ensured that activities of the charity were consistent with its Charitable Objectives and were for the benefit of individuals and society.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission

An annual review of the following policies and procedures took place: Building Maintenance, Care & Safety (Child Protection), Data Protection, Diversity & Equal Opportunities, Health & Safety, Financial Management, Fire Safety, Hall Hire, Working Practices for Trustees and Working Practices with our neighbours.

Financial Review

The previous year's accounts showed capital income and expenditure for the building work undertaken. This has meant that operational comparisons against 2019-20 cannot be easily made.

Total revenue was £224,028. Income from donations held up at £84,610 (£84,292 2019-20) with revenue from leases and lettings increasing to £95,361 (£86,987 2019-20) despite the closure of the premises during the first lockdown and extensive restrictions for the public use of the building throughout the rest of the year. However, while the rental income from the Vineyard Community Centre and the Old Vicarage School was not affected, hire income from community groups was reduced drastically to £5,341 from £27,113 in 2019-20.

The Old Vicarage School paid a management service fee as part of their lease; this fee was formally introduced for the Vineyard Community Centre this year. The combined charge for both these organisations amounted to £20,896.

Expenditure was prudently managed at £165,353 and as a result, cash at hand (unrestricted) was £60,155 which was carried over to the new financial year.

The net income in the year was £60,327 (2019-20 £202,715) and the reserves carried forward are £384,061 (2019-20 £323,734).

Fundraising

As a church, no fundraising activity took place.

Pension Liabilities

The charity does not have a defined benefit pension scheme. Staff who are eligible are auto-enrolled into a workplace pension with The Peoples Pension. The charity has no pension liabilities apart from an ongoing statutory requirement to pay employer's contribution at a minimum of 3% of salary. The Charity does not pay above this level.

Reserves Policy

The secured income from long and medium-term leases to the Vineyard Community Centre and the Old Vicarage School enabled a satisfactory level of reserves to be secured, despite the drop in general hire income.

The Managing Trustees considered it prudent to plan for at least three months expenditure as a reserve (£42,000). The year ended with unrestricted reserves of £98,233, which exceeded this level.

Going concern

The charity is a going concern.

Key Risks and Uncertainties

The 2020-21 financial budget agreed by the Trustees took into account the projected impact of the pandemic. The budget for 2021-22 was a prudent one also.

Plans for the future

The Managing Trustees and Elders will continue the mission to reach out to the Richmond Community despite the challenges of the on-going pandemic crisis.

Responsibilities of Trustees under charity law.

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

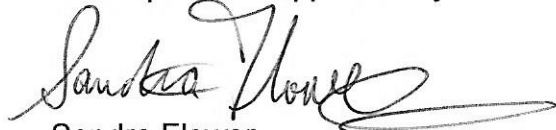
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:


Sandra Flower

20 September 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VINEYARD LIFE CHURCH ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

22 September 2021

Archie McDowall

Archie McDowall
BA, CA. Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage, London EC1Y 8AB

VINEYARD LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	128,567	100	128,667	373,618
Charitable activities	4	-	-	-	475
Investments	5	95,361	-	95,361	86,987
Total income and endowments		<u>223,928</u>	<u>100</u>	<u>224,028</u>	<u>461,080</u>
EXPENDITURE ON:					
Charitable activities	6	155,924	9,429	165,353	256,329
Total expenditure		<u>155,924</u>	<u>9,429</u>	<u>165,353</u>	<u>256,329</u>
Net gains/(losses) on investments		1,652	-	1,652	(2,036)
Net income/(expenditure)		<u>69,656</u>	<u>(9,329)</u>	<u>60,327</u>	<u>202,715</u>
Transfers between funds	18	-	-	-	-
		<u>69,656</u>	<u>(9,329)</u>	<u>60,327</u>	<u>202,715</u>
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		<u>69,656</u>	<u>(9,329)</u>	<u>60,327</u>	<u>202,715</u>
Reconciliation of funds:					
Total funds brought forward		28,577	295,157	323,734	121,019
Total funds carried forward	18	<u>98,233</u>	<u>285,828</u>	<u>384,061</u>	<u>323,734</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-19 form part of these accounts.

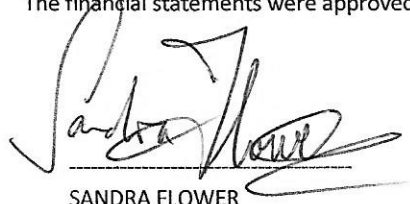
VINEYARD LIFE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	9	68,117	285,828	353,945	363,969
Investments	10	14,576		14,576	12,924
		<u>82,693</u>	<u>285,828</u>	<u>368,521</u>	<u>376,893</u>
CURRENT ASSETS					
Debtors	11	32,520	-	32,520	15,543
Cash at bank and in hand	12	60,155	-	60,155	29,878
		<u>92,675</u>	<u>-</u>	<u>92,675</u>	<u>45,421</u>
CREDITORS: Amounts falling due within one year	13	(7,000)	-	(7,000)	(22,900)
Net current assets		<u>85,675</u>	<u>-</u>	<u>85,675</u>	<u>22,521</u>
Total assets less current liabilities		<u>168,368</u>	<u>285,828</u>	<u>454,196</u>	<u>399,414</u>
CREDITORS: Amounts falling due after more than one year	14	(70,135)	-	(70,135)	(75,680)
TOTAL NET ASSETS		<u>98,233</u>	<u>285,828</u>	<u>384,061</u>	<u>323,734</u>
FUND BALANCES					
Unrestricted Funds	18				
General funds		98,233	-	98,233	28,577
Designated funds		-	-	-	-
		<u>98,233</u>	<u>-</u>	<u>98,233</u>	<u>28,577</u>
Restricted Funds		-	285,828	285,828	295,157
		<u>98,233</u>	<u>285,828</u>	<u>384,061</u>	<u>323,734</u>

The financial statements were approved by the Board of Directors on 20 September 2021 and were signed on its behalf by:



SANDRA FLOWER

Charity number: 1154870

The notes on page 10-19 form part of these accounts.

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities].

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

There are no Intangible Fixed Assets.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

h) Pension scheme arrangements

The charity operates a defined contribution pension scheme for its employees. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of this scheme is held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remain outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.]
- iii) Expenditure capitalised in the 2020 accounts of £304,486 (as set out in note 9) represents the trustees' assessment of the expenditure on the church's main building in Richmond which has resulted in the property being improved and enhanced in value over its remaining useful life (constituting a new front entrance, ramp access, rear external staircase, together with associated professional fees and planning costs). The element of expenditure that has not been treated as capital expenditure but as expenses of the year (referred to in note 6 as refurbishment and disability) of £131,542 represents the trustees' assessment of the amount incurred on repairing the building to return it to its former condition in respect of works on the main and side halls, offices, toilets and garden.

l) Donation in kind

During 2020, pro bono building work to the value of £15,000 was undertaken for the Charity at the expense of a donor.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	84,610	84,292
Other grants receivable	23,500	269,196
Income tax recoverable	20,557	20,130
	<u>128,667</u>	<u>373,618</u>

4 Income from charitable activities

	2021	2020
	£	£
Church retreats	-	475
	<u>-</u>	<u>475</u>

5 Investment income

	2021	2020
	£	£
Property letting	68,588	46,659
Service charges	20,896	12,560
Bank interest	536	655
Rent of Church premises	5,341	27,113
	<u>95,361</u>	<u>86,987</u>

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable expenditure

	2021	2020	
	£	£	
a Costs incurred directly on specific activities			
Salaries, social security and pension	68,833	53,960	
Motor and travel	583	120	
Telephone	132	438	
Repairs and maintenance	22,786	5,932	
Refurbishment and disability	-	131,542	
Computer costs	1,905	-	
Depreciation of tangible fixed assets	9,329	9,329	
Lighting and heating	11,960	15,714	
Water	2,025	2,057	
Cleaning	14,193	9,303	
Manse expenses	929	746	
Conferences and training	29	915	
Ministry, outreach and hospitality	323	1,122	
Grants payable (note 6c)	17,823	10,178	
	<u>150,850</u>	<u>241,356</u>	
b Costs incurred on support & administration			
Governance costs			
Independent examiner's fee	2,000	3,635	
	<u>2,000</u>	<u>3,635</u>	
Printing, postage and stationery	648	467	
Subscriptions and professional fees	2,814	1,530	
Bank loan interest payable	3,004	3,483	
Bank charges	69	60	
Depreciation of tangible fixed assets	695	695	
Professional	600	700	
Insurance	4,673	4,403	
	<u>14,503</u>	<u>14,973</u>	
Total expenditure	<u>165,353</u>	<u>256,329</u>	
c Grants payable			
	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	10,325	5,750	16,075
Grants for the relief of poverty	600	1,148	1,748
	<u>10,925</u>	<u>6,898</u>	<u>17,823</u>
The comparatives for the previous year are as follows:			
	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	1,063	8,000	9,063
Grants for the relief of poverty	-	1,115	1,115
	<u>1,063</u>	<u>9,115</u>	<u>10,178</u>
The charity's principal grants to institutions comprised:			
	2021	2020	
	£	£	
Embracing Age	1,225	-	
Nepal Leprosy Trust	2,075	-	
Kick London	1,200	-	
New Ground Church	1,725	-	

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Richmond Street Pastors	1,125	-
Hope4Justice	1,125	-
Grants to institutions for less than £1,000 each	2,450	1,063
	<u>10,925</u>	<u>1,063</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	65,621	50,998
Social security	2,037	1,956
Pension costs	1,175	1,006
	<u>68,833</u>	<u>53,960</u>

The average monthly number of employees during the year was 4 (2020: 4). The Full Time Equivalent number was 2.72 (2020 - 1.90). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:	-	-	-	-
Key management connected a trustee:				
Robert Kimmerling, husband of a trustee	15,846	-	-	15,846
Other members of key management	23,737	-	712	24,449
	<u>39,583</u>	<u>-</u>	<u>712</u>	<u>40,295</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:	-	-	-	-
Key management connected a trustee:				
Robert Kimmerling, husband of a trustee	17,602	-	-	17,602
Other members of key management	23,272	-	698	23,970
	<u>40,874</u>	<u>-</u>	<u>698</u>	<u>41,572</u>

Robert Kimmerling served as a church leader and received the above payments for serving in that capacity, not in relation to his wife serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £929 (2020: £746) in respect of the customary provision of accommodation to David Smith, who is a member of key management, so that he can better perform his duties.

No trustees received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

There were no agent receipts or payments in 2020 or 2021.

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Freehold Property £	Freehold Improvements £	Fixtures, fittings and equipment £	Total 2021 £
Cost				
At 1 April 2020	69,507	263,998	40,488	373,993
Additions	-	-	-	-
At 31 March 2021	<u>69,507</u>	<u>263,998</u>	<u>40,488</u>	<u>373,993</u>
Accumulated depreciation				
At 1 April 2020	695	5,280	4,049	10,024
Charge for the year	695	5,280	4,049	10,024
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>1,390</u>	<u>10,560</u>	<u>8,098</u>	<u>20,048</u>
Net book value				
At 31 March 2021	<u>68,117</u>	<u>253,438</u>	<u>32,390</u>	<u>353,945</u>
At 31 March 2020	<u>68,812</u>	<u>258,718</u>	<u>36,439</u>	<u>363,969</u>

The above cost of freehold property consists of 50% land and 50% building.

The freehold property value for insurance purposes is £6,334,647 (2019: £5,842,632).

10 Fixed asset investments

	Listed Investments	2021 £	2020 £
Cost or fair value brought forward	12,924	12,924	14,960
Purchases during the year	-	-	-
Disposals during the year	-	-	-
Change in value of investments	1,652	1,652	(2,036)
Provision for impairment	-	-	-
Cost or fair value carried forward	<u>14,576</u>	<u>14,576</u>	<u>12,924</u>

The charity's investments comprise units in M&G Charibond Fixed Interest and Income funds managed by the Congregational Federation Ltd.

11 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	20,557	12,423
Other debtors	330	630
Prepayments and accrued income	<u>11,633</u>	<u>2,490</u>
	<u>32,520</u>	<u>15,543</u>

12 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	60,004	29,737
Petty cash	<u>151</u>	<u>141</u>
	<u>60,155</u>	<u>29,878</u>

VINEYARD LIFE CHURCH
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13 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Accruals	2,000	3,600
Deferred income	-	12,750
Loans	-	1,550
Bank loans	5,000	5,000
	<u>7,000</u>	<u>22,900</u>

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	70,135	75,680
	<u>70,135</u>	<u>75,680</u>

15 Deferred income

Deferred income comprises the following:

	Property letting	Service charges	2021	2020
			£	£
Balance at the beginning of the reporting period	4,082	8,668	12,750	-
Amount released to income	(4,082)	(8,668)	(12,750)	-
Amount deferred in year	-	-	-	12,750
Balance at the end of the reporting period	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,750</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	-	-	-	12,750
After one year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,750</u>

Deferred income comprises rent and service charge income which relates to a future period.

16 Bank Loans

The first loan is secured by a charge on charity freehold property payable at a variable rate, currently 3.5%, being 3.4% above Base Rate. The loan is payable by instalments over 15 years.

	By instalments	2021	2020
		£	£
Repayable:			
Within one year	2,500	2,500	2,500
Between one and five years	10,000	10,000	10,000
After five years	24,955	24,955	27,778
	<u>37,455</u>	<u>37,455</u>	<u>40,278</u>

The second loan is secured by a charge on charity freehold property payable at a fixed rate of 4.2%. The loan is payable by instalments over 10 years.

	By instalments	2021	2020
		£	£
Repayable:			
Within one year	2,500	2,500	2,500
Between one and five years	10,000	10,000	10,000
After five years	25,180	25,180	27,902
	<u>37,680</u>	<u>37,680</u>	<u>40,402</u>

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
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17 Pension contributions and commitments

During the year employer's pension contributions totalling £1,175 (2020: £1,006) were payable to a defined contribution personal pension scheme. No pension contributions were owing at the balance sheet date (2020: £nil).

18 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	28,577	223,928	(155,924)	-	1,652	98,233
Total Unrestricted Funds	28,577	223,928	(155,924)	-	1,652	98,233
<i>Restricted Funds</i>						
Refurbishment & Disability Fund	295,157	-	(9,329)	-	-	285,828
Benevolent Gifts	-	100	(100)	-	-	-
	295,157	100	(9,429)	-	-	285,828
Aggregate of funds	323,734	224,028	(165,353)	-	1,652	384,061

Refurbishment and Disability Fund. Grants were received for extensive building work, undertaken to upgrade the premises with Step Free Access and enable the Old Vicarage School to operate in a secure and safe environment.

Grants received comprise: £nil (2020 - £117,661) from Old Vicarage School; £nil (2020 -£12,148) from Congregational and General Charitable Trust; £10,000 (2020 - £61,018) from City of London; £nil (2020 - £50,000 from Vineyard Community Centre; £nil (2020 - £20,369) from Richmond Parish Lands Charity; and £13,500 (2020 - £8,000) from other donors.

Under the terms of the City of London grants in 2020, the Charity would have to advise the donor if within six years assets funded were to be disposed of, as grants may in these circumstances need to be repaid to the donor.

Transfers were made for the following reasons:

£44,339 was transferred from unrestricted funds in 2020 to assist with the Church Refurbishment and Disability Projects.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	Endowment funds	2021
	General funds	Designated funds	funds	funds	£
	£	£	£	£	
Tangible fixed assets	68,117		285,828		353,945
Investments	14,576				14,576
Debtors	32,520				32,520
Cash at bank and in hand	60,155				60,155
Creditors falling due within one year	(7,000)				(7,000)
Creditors falling due after one year	(70,135)				(70,135)
	98,233	-	285,828	-	384,061

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
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In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	9,173	180,187	(114,408)	(44,339)	(2,036)	28,577
Total Unrestricted Funds	9,173	180,187	(114,408)	(44,339)	(2,036)	28,577
<i>Restricted Funds</i>						
Refurbishment & Disability Fund	111,846	280,893	(141,921)	44,339		295,157
Benevolent Gifts	-	1,050	(1,050)			-
	111,846	281,943	(142,971)	44,339	-	295,157
Aggregate of funds	121,019	462,130	(257,379)	-	(2,036)	323,734

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	Endowment funds	2020
	General funds	Designated funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	68,812		295,157		363,969
Investments	12,924				12,924
Debtors	15,543				15,543
Cash at bank and in hand	29,878				29,878
Creditors falling due within one year	(22,900)				(22,900)
Creditors falling due after one year	(75,680)				(75,680)
	28,577	-	295,157	-	323,734

19 Operating lease commitments

There are no lease commitments.

20 Capital commitments

There are no capital commitments.

21 Contingent liabilities

In 1991, the charity received a grant of £102,508 from Richmond Parish Lands Charity (RPLC) for substantial repair work. The loan is repayable if the property is sold. The terms of the grant are that the amount repayable represents 25.6% of the current value of the property. RPLC has a legal charge on the premises.

VINEYARD LIFE CHURCH
NOTES TO THE ACCOUNTS
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22 Transactions with related parties

During the year the charity:

- a) received donations totalling £25,065 (2020: £10,220) from trustees or their spouses and £4,700 (2020: £3,600) from other members of key management or their spouses.
- b) paid professional fees totalling £4,400 (2020: £13,996) to a trustee, David Aldrich, for professional fees in relation to the refurbishment and disability projects carried out by his company, Davd Aldridge Designs Ltd. These payments are as an agent for the charity and are not connected with serving as a trustee. The payments were formally approved by the Trustees as permitted by the Trust Deed.
- c) received rent, utility and national insurance payments from Vineyard Community Centre, a Charity of which Peter Flower, Robert Kimmerling and David Smith are trustees.
- d) received interest free loans of £nil (2020 - £1,550) from a Trustee Enid Kimmerling and her husband, which are included in creditors.
- e) received £nil (2020 - £50,000) of grants towards the refurbishment and disability projects from Vineyard Community Centre.

Except as disclosed above, there have been no other transactions with related parties during the year.

23 Events since the year end

There are no post balance sheet events.