

Charity registration number 1154869

Company registration number 08484445 (England and Wales)

BRIGHTON LIGHT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

BRIGHTON LIGHT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D H M Treneer	
	A Pop	
	S Walker	
	L Lurcock	
	O Wilson	
	S Lynch	
	E Fletcher	(Appointed 9 May 2024)
	R Francis	(Appointed 9 May 2024)
	T Ison	(Appointed 9 May 2024)
Charity number	1154869	
Company number	08484445	
Principal address	65-71 Holland Road Hove East Sussex BN3 1JN	
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

BRIGHTON LIGHT TRUST

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BRIGHTON LIGHT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are the prevention or relief of poverty by the provision of funds, goods or services of any kind in Brighton and Hove and in such parts of the United Kingdom or the world as the Trustees think fit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

2024 was another hectic and challenging year for the Brighton Light Trust (the charitable trust behind the Christians Against Poverty (CAP) Debt Centre in partnership with Holland Road Baptist Church.

Brighton CAP Centre

2024 was an extremely difficult year for the Centre with the passing of our Manager and friend Neil. He was such a champion for CAP and had a true heart for those in poverty. He will be truly missed. After his passing the church made the decision to close the centre to new clients until we had time to grieve and plan how to move forward.

Tina has become the centre manager after working with Neil for many years. Jaclyn is one of our new debt coaches and is sponsored by St Peters. She is employed for 3 days a week and replaces Laurel Nathan. Jaclyn has been working in recovery and restorative ministries at St. Peters and continues to do so with Safehaven and Faith in Recovery

We also have Roger, who has joined us as a volunteer one day a week. He has been a committed Evangelist throughout his working life. He worked as a mentor and Associate Evangelist with Through Faith Missions until he retired. He is a welcome addition to our team.

We now have a team of Tina, Jaclyn and Roger. Our emphasis has been on training and building team relationships. We are currently not attending food banks, but this may change in the future. Increasingly, we are seeing a much higher volume of complex cases with our clients. This means our clients need more than three visits as their needs are so varied. Subsequently, our mission is to encourage our clients to connect with the church, communities and services for ongoing support and, ultimately to Christ.

With all the changes and difficulties, we were blessed to see 26 clients become debt-free in 2024.

BRIGHTON LIGHT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Acts / St Barnards grant funding

Jerilee has taken control of processing all applications. We are very grateful for her support with this.

In 2024, we distributed

32 Acts grants to the value of £5995

7 St. Barnards grants to the value of £3176

2 Pelican Parcels deliveries

CAP Bradford

2024 was a year of continuing change both with staff and systems and this will continue throughout 2025. The aim is to create a more efficient and effective process to help our clients become debt-free.

Blessed are the poor in spirit, for theirs is the kingdom of heaven Matt 5 v 3

Financial review

The trust had unrestricted income of £46,958 (2023: £57,029) and expenditure of £45,528 (2023: £55,949) resulting in a surplus of £1,430 on general funds for the year (2023: surplus of £1,080 on general funds).

Reserves policy

It is the policy of the trust that reserves should be maintained at a level equivalent to between three and six month's operational expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Reserves have been maintained at this level during the year. At 31 December 2024 unrestricted funds were £12,623 (2023: £11,193). The Trustees are aware that this should be at a higher level to accord with the policy.

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charity and a company limited by guarantee, incorporated on 10 April 2013. The trust commenced activities on 1 January 2014 with the transfer of activities from the restricted fund of Holland Road Baptist Church Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D H M Treneer

A Pop

S Walker

D I Collins

(Resigned 9 May 2024)

L Lurcock

O Wilson

S Lynch

E Fletcher

(Appointed 9 May 2024)

R Francis

(Appointed 9 May 2024)

T Ison

(Appointed 9 May 2024)

BRIGHTON LIGHT TRUST

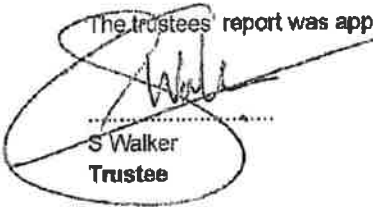
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

New trustees are appointed, when required, by the existing trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



S Walker
Trustee

10 July 2025

BRIGHTON LIGHT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Brighton Light Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON LIGHT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRIGHTON LIGHT TRUST

I report to the trustees on my examination of the financial statements of Brighton Light Trust (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 10 July 2025

BRIGHTON LIGHT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	46,935	9,066	56,001	57,011	34,634	91,645
Investments	3	23	-	23	18	-	18
Total income		<u>46,958</u>	<u>9,066</u>	<u>56,024</u>	<u>57,029</u>	<u>34,634</u>	<u>91,663</u>
Expenditure on:							
Charitable activities	4	45,528	9,646	55,174	55,949	33,331	89,280
Total expenditure		<u>45,528</u>	<u>9,646</u>	<u>55,174</u>	<u>55,949</u>	<u>33,331</u>	<u>89,280</u>
Net income/(expenditure) and movement in funds		1,430	(580)	850	1,080	1,303	2,383
Reconciliation of funds:							
Fund balances at 1 January 2024		11,193	3,491	14,684	10,113	2,188	12,301
Fund balances at 31 December 2024		<u>12,623</u>	<u>2,911</u>	<u>15,534</u>	<u>11,193</u>	<u>3,491</u>	<u>14,684</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRIGHTON LIGHT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade and other receivables	9	226		55	
Cash at bank and in hand		17,063		16,824	
		<u>17,289</u>		<u>16,879</u>	
Current liabilities	10	(1,755)		(2,195)	
Net current assets			<u>15,534</u>		<u>14,684</u>
The funds of the trust					
Restricted income funds	12		2,911		3,491
Unrestricted funds	13		12,623		11,193
			<u>15,534</u>		<u>14,684</u>

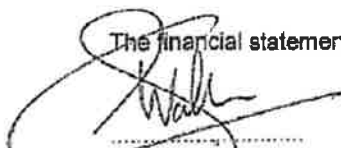
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 July 2025



S Walker
Trustee

Company registration number 08484445 (England and Wales)

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Brighton Light Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. These costs include irrecoverable VAT.

There are no fixed assets.

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

In the opinion of the trustees, the company is not liable to United Kingdom corporation tax on its charitable activities.

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	46,935	-	46,935	57,011	32,870	89,881
Grants	-	9,066	9,066	-	1,764	1,764
	<u>46,935</u>	<u>9,066</u>	<u>56,001</u>	<u>57,011</u>	<u>34,634</u>	<u>91,645</u>
Donations and gifts						
Donations and gifts	45,810	-	45,810	52,666	32,633	85,299
Gift aid receivable	1,125	-	1,125	1,345	-	1,345
Other	-	-	-	3,000	237	3,237
	<u>46,935</u>	<u>-</u>	<u>46,935</u>	<u>57,011</u>	<u>32,870</u>	<u>89,881</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>23</u>	<u>18</u>

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	29,267	37,001
Contract services	5,476	5,476
Stationery and equipment	265	828
Pastoral gifts	673	143
Staff training, travel and other costs	-	470
	<u>35,681</u>	<u>43,918</u>
Grant funding of activities (see note 5)	17,646	43,316
Share of support and governance costs (see note 6)		
Support	227	286
Governance	1,620	1,760
	<u>55,174</u>	<u>89,280</u>
Analysis by fund		
Unrestricted funds	45,528	55,949
Restricted funds	9,646	33,331
	<u>55,174</u>	<u>89,280</u>

5 Grants payable

	Charitable activities	Charitable activities
	2024	2023
	£	£
Grants to institutions: CAP services	8,000	9,985
Grants to individuals	<u>9,646</u>	<u>33,331</u>

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024 £	2023 £
Computer running costs	201	260
Sundry expenses	26	26
Governance costs	1,620	1,760
	<u>1,847</u>	<u>2,046</u>
<u>Analysed between:</u>		
Charitable activities	<u>1,847</u>	<u>2,046</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy	1,320	1,440
Independent examination fees	240	240
Bank charges	60	80
	<u>1,620</u>	<u>1,760</u>

7 Employees

Number of employees

	2024 Number	2023 Number
The average monthly number of employees during the year was:	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	27,057	33,754
Pension contributions	2,210	3,247
	<u>29,267</u>	<u>37,001</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	226	55
	<u>226</u>	<u>55</u>

10 Current liabilities

	2024	2023
	£	£
Other taxation and social security	109	577
Accruals and deferred income	1,646	1,618
	<u>1,755</u>	<u>2,195</u>

11 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,210	3,247
	<u>2,210</u>	<u>3,247</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
St Bernard's Grant	731	3,216	(3,491)	456
Acts 435	760	5,850	(5,495)	1,115
Chalk Hill Trust	2,000	-	(660)	1,340
	<u>3,491</u>	<u>9,066</u>	<u>(9,646)</u>	<u>2,911</u>

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
St Bernard's Grant	858	18,134	(18,261)	731
Acts 435	1,330	14,500	(15,070)	760
Chalk Hill Trust	-	2,000	-	2,000
	<u>2,188</u>	<u>34,634</u>	<u>33,331</u>	<u>3,491</u>

St Bernard's Grant - This represents funds received from St Bernard's charity (registration no. 207727) and is used to relieve hardship for vulnerable women in crisis.

Acts 435 - This represent funds given through the Acts 435 charity giving platform (registration no.1131305) and is used to provide financial assistance for individuals in need.

Chalk Hill Trust Grant - This is a contribution to fund work on debt relief orders/bankruptcy costs.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>11,193</u>	<u>46,958</u>	<u>(45,528)</u>	<u>12,623</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>10,113</u>	<u>57,029</u>	<u>(55,949)</u>	<u>11,193</u>

BRIGHTON LIGHT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	12,623	2,911	15,534
	<u>12,623</u>	<u>2,911</u>	<u>15,534</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	11,193	3,491	14,684
	<u>11,193</u>	<u>3,491</u>	<u>14,684</u>

15 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received remuneration during the year and none were reimbursed any expenses.

The aggregate donations from the Trustees during the year were £1,320 (2023: £1,260).

The Trust are able to use the facilities of Holland Road Baptist Church Trust, a Trust with common Trustees, to carry out its function effectively.

The Trust received gift income of £21,775 (2023: £25,675) from Holland Road Baptist Church Trust.

The Trust paid Holland Road Baptist Church Trust £5,476 (2023: £5,476) for management services during the year.