

Charity registration number 1154869

Company registration number 08484445 (England and Wales)

**BRIGHTON LIGHT TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



**Caladine**

Chartered Certified Accountants

# BRIGHTON LIGHT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |   |
|-----------------------------|---|
| <b>Trustees</b>             | D H M Treneer<br>A Pop<br>S Walker<br>D I Collins<br>L Lurcock<br>O Wilson<br>S Lynch   |
| <b>Charity number</b>       | 1154869   |
| <b>Company number</b>       | 08484445  |
| <b>Principal address</b>    | 65-71 Holland Road<br>Hove<br>East Sussex<br>BN3 1JN  |
| <b>Registered office</b>    | 65-71 Holland Road<br>Hove<br>East Sussex<br>BN3 1JN  |
| <b>Independent examiner</b> | John Caladine FCCA CTA FCIE<br>Caladine Limited<br>Chantry House<br>22 Upperton Road<br>Eastbourne<br>East Sussex<br>BN21 1BF |

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# **BRIGHTON LIGHT TRUST**

## **CONTENTS**

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|   | <b>Page</b> |
|---|-------------|
| Trustees' report                        | 1 - 3       |
| Statement of trustees' responsibilities | 4           |
| Independent examiner's report           | 5           |
| Statement of financial activities       | 6           |
| Statement of financial position         | 7           |
| Notes to the financial statements       | 8 - 15      |

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# **BRIGHTON LIGHT TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are the prevention or relief of poverty by the provision of funds, goods or services of any kind in Brighton and Hove and in such parts of the United Kingdom or the world as the Trustees think fit.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

2023 was another hectic and challenging year for the Brighton Light Trust (the charitable trust behind the Christians Against Poverty (CAP) Debt Centre in partnership with Holland Road Baptist Church.

#### **Brighton CAP Centre**

Laurel Nathan joined the CAP team as a debt coach. She was sponsored by St Peters and was employed 3 days a week. Her knowledge of homelessness and associated services built up from her time as a centre manager at Off The Fence together with her expertise around the benefits system made an immediate and significant difference to all those she met and helped. Laurel as expected sailed through her training and ultimately became fully FCA qualified.

In July she shared these thoughts about her journey in the role to date ( extract from BLT trustees report ).

It has been great to join the CAP team here in Brighton and Hove. I completed my initial training at the end of March 2023. I have had the privilege of visiting many different places to do pop-up clinics and hopefully to prevent debt before it becomes more problematic. This includes foodbanks at Clarendon Villas and Hangleton with Emmanuel Church and Hollingdean and Whitehawk foodbanks through the St Peters family of churches. In addition, I have been going to Safe Haven Men and Safe Haven women, to help those vulnerably housed, and going to a local community centre.

Using my background training and knowledge, I have been helping 8 people with housing and homelessness and have even helped support someone with an old conviction who has now turned their life around to prevent a prison sentence.

I love making connections with people and being able to help practically but also spiritually. All but 3 of the people I have seen so far have accepted prayer. 2 have come to church and 1 has joined a Treasure group which allows families to get away on Christian-based holidays.

However, in December Laurel decided to resign from her role to take up a full-time position as the Cafe and Foodbank Manager at her home church St Richards.

The full team - Neil Tina and Laurel continued to get an ever-increasing uptake for our client services via the free phone helpline, as well as from HRBCs own Monday Lunch Club and emergency food bank.

In 2023 they did over 130 visits took on over 60 new clients and 16 clients became debt free.

Supported by the Adult Education within the city Council Neil delivered 2 new Cap Money courses one at Holland Road and the other at Clarendon Villas.

Neil continued to use the media to highlight the work of BLT and CAP and the extent of poverty in our City, this included a news story which was featured on BBC South Today TV.

# **BRIGHTON LIGHT TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Triage**

The team continued to be active in the community assessing if people need the full CAP service, sharing budgeting techniques signposting people to other agencies, and places of support, helping with grant applications etc.

The team had a regular presence in Emmanuel, and St Peters satellite foodbanks, The DWP Job Centre in Queens Square, Emmaus in Portslade, and a recovery project in Hove.

In total, they met and helped over 300 people across the above settings in 2023.

#### **Acts / St Barnards grant funding**

In December 2021 we launched our partnership with ACTS 435. By the end of 2023, the total amount applied for raised and distributed had grown to £33K, £15k of which was in 2023 alone. Given the maximum amount of any single grant is £200 these funds have helped a vast number of people.

We also were grateful to St Bernard's for their ongoing financial support of women in need. This has helped fund larger projects like home furnishings, medical costs and significant utility arrears.

We are grateful to Jane Lynch and latterly Jeri Lee Keeny who between them processed the payments via the BLT CAF account.

#### **CAP Bradford**

2023 was a year of change centrally. It started with staff redundancies then a change of CEO. There were modifications to processes aiming to streamline the service to reduce client waiting times, especially in connection with DRO's as well as increasing support for clients experiencing mental health issues

#### **Blessed are the poor in spirit, for theirs is the kingdom of heaven Matt 5 v 3**

#### **Financial review**

The trust had unrestricted income of £57,029 and expenditure of £55,949 resulting in a surplus of £1,080 on general funds for the year (2022: deficit of £5,684 on general funds).

#### *Reserves policy*

It is the policy of the trust that reserves should be maintained at a level equivalent to between three and six month's operational expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Reserves have been maintained at this level during the year . At 31 December 2023 unrestricted funds were £11,193 (2022: £10,113). The Trustees are aware that this should be at a higher level to accord with the policy.

#### *Major risks*

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The trust is a charity and a company limited by guarantee, incorporated on 10 April 2013. The trust commenced activities on 1 January 2014 with the transfer of activities from the restricted fund of Holland Road Baptist Church Trust.

# BRIGHTON LIGHT TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D H M Treneer

A Pop

S Walker

D I Collins

L Lurcock

O Wilson

S Lynch

J Elbourne

(Resigned 12 January 2023)

#### *Recruitment and appointment of trustees*

New trustees are appointed, when required, by the existing trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



S Walker  
Trustee

Date: 9/5/2024

# **BRIGHTON LIGHT TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of Brighton Light Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRIGHTON LIGHT TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHTON LIGHT TRUST

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I report to the trustees on my examination of the financial statements of Brighton Light Trust (the trust) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 15 May 2024



# BRIGHTON LIGHT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

|   |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 2     | 57,011                             | 34,634                           | 91,645             | 40,437                             | 42,853                           | 83,290             |
| Investments   | 3     | 18                                 | -                                | 18                 | 5                                  | -                                | 5                  |
| <b>Total income</b>                                   |       | <u>57,029</u>                      | <u>34,634</u>                    | <u>91,663</u>      | <u>40,442</u>                      | <u>42,853</u>                    | <u>83,295</u>      |
| Charitable activities                                 | 4     | 55,949                             | 33,331                           | 89,280             | 46,126                             | 42,415                           | 88,541             |
| <b>Net income/(expenditure) and movement in funds</b> |       | 1,080                              | 1,303                            | 2,383              | (5,684)                            | 438                              | (5,246)            |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 January 2023                       |       | 10,113                             | 2,188                            | 12,301             | 15,797                             | 1,750                            | 17,547             |
| <b>Fund balances at 31 December 2023</b>              |       | <u>11,193</u>                      | <u>3,491</u>                     | <u>14,684</u>      | <u>10,113</u>                      | <u>2,188</u>                     | <u>12,301</u>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BRIGHTON LIGHT TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

|                               | Notes | 2023<br>£ | £      | 2022<br>£ | £      |
|-------------------------------|-------|-----------|--------|-----------|--------|
| <b>Current assets</b>         |       |           |        |           |        |
| Trade and other receivables   | 9     | 55        |        | 525       |        |
| Cash at bank and in hand      |       | 16,824    |        | 13,801    |        |
|                               |       | 16,879    |        | 14,126    |        |
| <b>Current liabilities</b>    | 10    | 2,195     |        | 1,825     |        |
| Net current assets            |       |           | 14,684 |           | 12,301 |
| <b>The funds of the trust</b> |       |           |        |           |        |
| Restricted income funds       | 12    |           | 3,491  |           | 2,188  |
| Unrestricted funds            |       |           | 11,193 |           | 10,113 |
|                               |       |           | 14,684 |           | 12,301 |

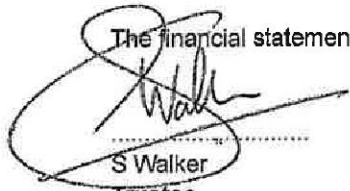
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9/5/2024

  
S Walker  
Trustee

  
D TRENGGA  
TRUSTEE

Company registration number 08484445 (England and Wales)

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Company information

Brighton Light Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. These costs include irrecoverable VAT.

There are no fixed assets.

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

##### *Basic financial assets*

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.10 Taxation

In the opinion of the trustees, the company is not liable to United Kingdom corporation tax on its charitable activities.

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts        | 57,011                             | 32,870                           | 89,881             | 40,437                             | 17,471                           | 57,908             |
| Grants received            | -                                  | 1,764                            | 1,764              | -                                  | 25,382                           | 25,382             |
|                            | <u>57,011</u>                      | <u>34,634</u>                    | <u>91,645</u>      | <u>40,437</u>                      | <u>42,853</u>                    | <u>83,290</u>      |
| <b>Donations and gifts</b> |                                    |                                  |                    |                                    |                                  |                    |
| Donations and gifts        | 52,666                             | 32,633                           | 85,299             | 38,984                             | 17,471                           | 56,455             |
| Gift aid receivable        | 1,345                              | -                                | 1,345              | 1,453                              | -                                | 1,453              |
| Other                      | 3,000                              | 237                              | 3,237              | -                                  | -                                | -                  |
|                            | <u>57,011</u>                      | <u>32,870</u>                    | <u>89,881</u>      | <u>40,437</u>                      | <u>17,471</u>                    | <u>57,908</u>      |

#### 3 Income from investments

|                     | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 18                                 | 5                                  |

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4 Expenditure on charitable activities

|   | Charitable<br>activities<br>2023<br>£ | Charitable<br>activities<br>2022<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Staff costs   | 37,001                                | 27,095                                |
| Contract services   | 5,476                                 | 5,476                                 |
| Stationery and equipment                                  | 828                                   | 249                                   |
| Publicity and advertising                                 | -                                     | 126                                   |
| Pastoral gifts  | 143                                   | 847                                   |
| Staff training, travel and other costs                    | 470                                   | 646                                   |
|   | <u>43,918</u>                         | <u>34,439</u>                         |
| Grant funding of activities (see note 5)                  | 43,316                                | 52,398                                |
| <b>Share of support and governance costs (see note 6)</b> |                                       |                                       |
| Support   | 286                                   | 183                                   |
| Governance  | 1,760                                 | 1,521                                 |
|   | <u>89,280</u>                         | <u>88,541</u>                         |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 55,949                                | 46,126                                |
| Restricted funds  | 33,331                                | 42,415                                |
|   | <u>89,280</u>                         | <u>88,541</u>                         |

#### 5 Grants payable

|                         | Charitable<br>activities<br>2023<br>£ | Charitable<br>activities<br>2023<br>£ |
|-------------------------|---------------------------------------|---------------------------------------|
| Grants to institutions: |                                       |                                       |
| CAP services            | 9,985                                 | 9,983                                 |
| Grants to individuals   | <u>33,331</u>                         | <u>42,415</u>                         |

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Support costs allocated to activities

|                                   | 2023<br>£    | 2022<br>£    |
|-----------------------------------|--------------|--------------|
| Computer running costs            | 260          | 157          |
| Sundry expenses                   | 26           | 26           |
| Governance costs                  | 1,760        | 1,521        |
|                                   | <u>2,046</u> | <u>1,704</u> |
| <b>Analysed between:</b>          |              |              |
| Charitable activities             | <u>2,046</u> | <u>1,704</u> |
|                                   |              |              |
|                                   | 2023<br>£    | 2022<br>£    |
| <b>Governance costs comprise:</b> |              |              |
| Accountancy                       | 1,440        | 1,200        |
| Independent examination fees      | 240          | 240          |
| Bank charges                      | 80           | 81           |
|                                   | <u>1,760</u> | <u>1,521</u> |

### 7 Employees

#### Number of employees

|  | 2023<br>Number | 2022<br>Number |
|--|----------------|----------------|
| The average monthly number of employees during the year was: | <u>2</u>       | <u>2</u>       |

#### Employment costs

|                       | 2023<br>£     | 2022<br>£     |
|-----------------------|---------------|---------------|
| Wages and salaries    | 33,754        | 24,632        |
| Pension contributions | 3,247         | 2,463         |
|                       | <u>37,001</u> | <u>27,095</u> |

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Trade and other receivables

|   | 2023      | 2022       |
|---|-----------|------------|
|   | £         | £          |
| <b>Amounts falling due within one year:</b> |           |            |
| Other receivables                           | 55        | 155        |
| Prepayments and accrued income              | -         | 370        |
|   | <u>55</u> | <u>525</u> |

#### 10 Current liabilities

|                                    | 2023         | 2022         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Other taxation and social security | 577          | 368          |
| Accruals and deferred income       | 1,618        | 1,457        |
|                                    | <u>2,195</u> | <u>1,825</u> |

#### 11 Retirement benefit schemes

##### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,247 (2022 - £2,463).

#### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                    | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2023 |
|--------------------|----------------------|-----------------------|-----------------------|---------------------------|
|                    | £                    | £                     | £                     | £                         |
| St Bernard's Grant | 858                  | 18,134                | (18,261)              | 731                       |
| Acts 435           | 1,330                | 14,500                | (15,070)              | 760                       |
| Chalk Hill Trust   | -                    | 2,000                 | -                     | 2,000                     |
|                    | <u>2,188</u>         | <u>34,634</u>         | <u>(33,331)</u>       | <u>3,491</u>              |



# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 12 Restricted funds (Continued)

| Previous year:     | At 1 January<br>2022 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2022 |
|--------------------|----------------------|-----------------------|-----------------------|---------------------------|
|                    | £                    | £                     | £                     | £                         |
| St Bernard's Grant | 1,150                | 25,382                | (25,674)              | 858                       |
| Acts 435           | 600                  | 17,471                | (16,741)              | 1,330                     |
|                    | <u>1,750</u>         | <u>42,853</u>         | <u>(42,415)</u>       | <u>2,188</u>              |

St Bernard's Grant - This represents funds received from St Bernard's charity (registration no. 207727) and is used to relieve hardship for vulnerable women in crisis.

Acts 435 - This represent funds given through the Acts 435 charity giving platform (registration no.1131305) and is used to provide financial assistance for individuals in need.

Chalk Hill Trust Grant - This is a contribution to fund work on debt relief orders/bankruptcy costs.

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2023 |
|---------------|----------------------|-----------------------|-----------------------|---------------------------|
|               | £                    | £                     | £                     | £                         |
| General funds | 10,113               | 57,029                | (55,949)              | 11,193                    |
|               | <u>10,113</u>        | <u>57,029</u>         | <u>(55,949)</u>       | <u>11,193</u>             |

| Previous year: | At 1 January<br>2022 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2022 |
|----------------|----------------------|-----------------------|-----------------------|---------------------------|
|                | £                    | £                     | £                     | £                         |
| General funds  | 15,797               | 40,442                | (46,126)              | 10,113                    |
|                | <u>15,797</u>        | <u>40,442</u>         | <u>(46,126)</u>       | <u>10,113</u>             |

#### 14 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances at 31 December 2023 are represented by:</b> |                                    |                                  |                    |
| Current assets/(liabilities)                                 | 11,193                             | 3,491                            | 14,684             |
|  | <u>11,193</u>                      | <u>3,491</u>                     | <u>14,684</u>      |

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Analysis of net assets between funds (Continued)

|  | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances at 31 December 2022 are represented by:</b> |                                    |                                  |                    |
| Current assets/(liabilities)                                 | 10,113                             | 2,188                            | 12,301             |
|  | <u>10,113</u>                      | <u>2,188</u>                     | <u>12,301</u>      |

#### 15 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received remuneration during the year and none were reimbursed any expenses.

The aggregate donations from the Trustees during the year were £1,260 (2022: £1,200).

The Trust are able to use the facilities of Holland Road Baptist Church Trust, a Trust with common Trustees, to carry out its function effectively.

The Trust received gift income of £25,675 (2022: £19,775) from Holland Road Baptist Church Trust.

The Trust paid Holland Road Baptist Church Trust £5,476 (2022: £5,476) for management services during the year.