

Charity registration number 1154869

Company registration number 08484445 (England and Wales)

**BRIGHTON LIGHT TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**Caladine**

Chartered Certified Accountants

# BRIGHTON LIGHT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D H M Treneer A Pop S Walker D I Collins L Lurcock O Wilson S Lynch
<b>Charity number</b>	1154869
<b>Company number</b>	08484445
<b>Principal address</b>	65-71 Holland Road Hove East Sussex BN3 1JN
<b>Registered office</b>	65-71 Holland Road Hove East Sussex BN3 1JN
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

# BRIGHTON LIGHT TRUST

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# **BRIGHTON LIGHT TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The trust's objects are the prevention or relief of poverty by the provision of funds, goods or services of any kind in Brighton and Hove and in such parts of the United Kingdom or the world as the Trustees think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

It would be fair to say that 2022 has been the busiest year on record for the Brighton Light Trust (the charitable trust behind the Christians Against Poverty (CAP) Debt Centre in partnership with Holland Road Baptist Church).

We continue to get an ever-increasing uptake for our client services via the free phone helpline, plus a significant rise through other ministries notably our regular budget pop-up clinics at 5 food banks, two community hubs and the Job Centre.

Our work around the issue of rising costs was regularly highlighted through the media including a short but powerful documentary shown on prime-time TV in the USA.

In December 2021 we launched our partnership with ACTS 435. The vast majority of fund recipients are not CAP clients which means we have a wider opportunity to introduce those services to those who may not even realise they need debt help. In that 12 months, we applied for £17,540 of funding which went directly to the families concerned. In addition, we continue our strong relationship with St Bernard's another grant provider which provided over £34K of funding.

We have also established new connections with community groups such as The Old Boat Corner project and The Russell Martin Foundation. Through these organisations, we have been able to issue £200 energy grants via BLT (which were granted official referrer status by the Council) to over 100 households.

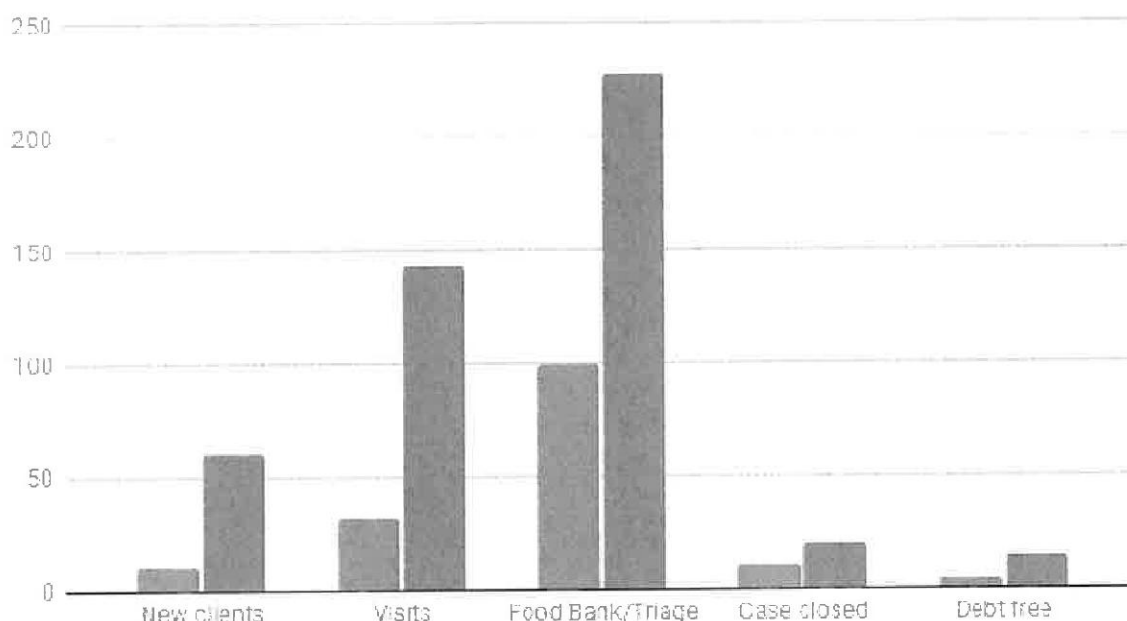
In 2022 the centre signed up 61 new clients and their families on the path to becoming debt-free. We praise God for over 14 who did become debt-free in the year and another 20 who with budgeting help began to work independently with their creditors to pay back their debts. In total we had 143 debt consultations take place and a further 237 were triaged. This took the form of budgeting advice, food aid, signposting and assistance in setting up bank accounts, direct debits or simply offering a chance to talk things through

**Blessed are the poor in spirit, for theirs is the kingdom of heaven Matt 5v3**

# BRIGHTON LIGHT TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

### Activities/achievements - 2021 and 2022



### **Financial review**

The trust had unrestricted income of £40,442 and expenditure of £46,126 a deficit of £5,684 on general funds for the year (2021: deficit of £4,439 on general funds).

### **Reserves policy**

It is the policy of the trust that reserves should be maintained at a level equivalent to between three and six month's operational expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Reserves have been maintained at this level during the year . At 31 December 2022 unrestricted funds were £10,113 (2021: £15,797).

### **Risk management**

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The trust is a charity and a company limited by guarantee, incorporated on 10 April 2013. The trust commenced activities on 1 January 2014 with the transfer of activities from the restricted fund of Holland Road Baptist Church Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D H M Treneer

J Elbourne

A Pop

S Walker

D I Collins

L Lurcock

O Wilson

S Lynch

(Retired 12 January 2023)

# BRIGHTON LIGHT TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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New trustees are appointed, when required, by the existing trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....  
S Walker

Trustee

Dated: 19/7/23

# **BRIGHTON LIGHT TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees, who are also the directors of Brighton Light Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRIGHTON LIGHT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIGHTON LIGHT TRUST

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I report to the trustees on my examination of the financial statements of Brighton Light Trust (the trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: .....

13/04/2023



# BRIGHTON LIGHT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	40,437	42,853	83,290	43,786	4,282	48,068
Investments	3	5	-	5	-	-	-
Other income	4	-	-	-	1,766	-	1,766
<b>Total income</b>		<u>40,442</u>	<u>42,853</u>	<u>83,295</u>	<u>45,552</u>	<u>4,282</u>	<u>49,834</u>
<b>Expenditure on:</b>							
Charitable activities	5	<u>46,126</u>	<u>42,415</u>	<u>88,541</u>	<u>49,991</u>	<u>2,532</u>	<u>52,523</u>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(5,684)	438	(5,246)	(4,439)	1,750	(2,689)
Fund balances at 1 January 2022		<u>15,797</u>	<u>1,750</u>	<u>17,547</u>	<u>20,236</u>	<u>-</u>	<u>20,236</u>
<b>Fund balances at 31 December 2022</b>		<u>10,113</u>	<u>2,188</u>	<u>12,301</u>	<u>15,797</u>	<u>1,750</u>	<u>17,547</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BRIGHTON LIGHT TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Trade and other receivables	9	525		226	
Cash at bank and in hand		13,601		19,144	
		<u>14,126</u>		<u>19,370</u>	
<b>Current liabilities</b>	10	(1,825)		(1,823)	
Net current assets			12,301		17,547
<b>Income funds</b>					
Restricted funds	12		2,188		1,750
Unrestricted funds			10,113		15,797
			<u>12,301</u>		<u>17,547</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/7/23

S Walker  
Trustee

David Tremp  
D TREMPER  
TRUSTEE

Company registration number 08484445

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Brighton Light Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. These costs include irrecoverable VAT.

There are no fixed assets.

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies (Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

##### *Basic financial assets*

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.10 Taxation

In the opinion of the trustees, the company is not liable to United Kingdom corporation tax on its charitable activities.

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	40,437	17,471	57,908	43,786	1,555	45,341
Grants received	-	25,382	25,382	-	2,727	2,727
	<u>40,437</u>	<u>42,853</u>	<u>83,290</u>	<u>43,786</u>	<u>4,282</u>	<u>48,068</u>
<b>Donations and gifts</b>						
Donations and gifts	38,984	17,471	56,455	41,541	1,555	43,096
Gift aid receivable	1,453	-	1,453	2,245	-	2,245
	<u>40,437</u>	<u>17,471</u>	<u>57,908</u>	<u>43,786</u>	<u>1,555</u>	<u>45,341</u>

### 3 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>5</u>	<u>-</u>

### 4 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Job retention furlough grants	<u>-</u>	<u>1,766</u>

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Charitable activities

	2022 £	2021 £
Staff costs	27,095	29,568
Contract services	5,476	5,476
Printing, postage and stationery	249	207
Publicity and advertising	126	158
Pastoral gifts	847	2,026
Staff training, travel and other costs	646	389
	<u>34,439</u>	<u>37,824</u>
Grant funding of activities (see note 6)	52,398	13,055
Share of support costs (see note 7)	183	108
Share of governance costs (see note 7)	1,521	1,536
	<u>88,541</u>	<u>52,523</u>
<b>Analysis by fund</b>		
Unrestricted funds	46,126	49,991
Restricted funds	42,415	2,532
	<u>88,541</u>	<u>52,523</u>

### 6 Grants payable

	2022 £	2021 £
Grants to institutions:		
CAP services	9,983	10,200
Lighthouse Community Church	-	400
	<u>9,983</u>	<u>10,600</u>
Grants to individuals	42,415	2,455
	<u>52,398</u>	<u>13,055</u>

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Computer running costs	157	-	157	95	-	95
Sundry expenses	26	-	26	13	-	13
Accountancy	-	1,200	1,200	-	1,200	1,200
Independent Examination fee	-	240	240	-	240	240
Bank Charges	-	81	81	-	96	96
	<u>183</u>	<u>1,521</u>	<u>1,704</u>	<u>108</u>	<u>1,536</u>	<u>1,644</u>
<u>Analysed between</u> Charitable activities	<u>183</u>	<u>1,521</u>	<u>1,704</u>	<u>108</u>	<u>1,536</u>	<u>1,644</u>

### 8 Employees

#### Number of employees

	2022 Number	2021 Number
The average monthly number of employees during the year was:	<u>2</u>	<u>2</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	24,632	26,880
Pension contributions	2,463	2,688
	<u>27,095</u>	<u>29,568</u>

### 9 Trade and other receivables

#### Amounts falling due within one year:

	2022 £	2021 £
Other receivables	155	147
Prepayments and accrued income	370	79
	<u>525</u>	<u>226</u>

# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Current liabilities

	2022 £	2021 £
Other taxation and social security	368	383
Accruals and deferred income	1,457	1,440
	<u>1,825</u>	<u>1,823</u>

### 11 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,463 (2021 - £2,688).

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
St Bernard's Grant	2,150	(1,000)	1,150	25,382	(25,674)	858
Acts 435	1,555	(955)	600	17,471	(16,741)	1,330
Brighton & Hove Grant	577	(577)	-	-	-	-
	<u>4,282</u>	<u>(2,532)</u>	<u>1,750</u>	<u>42,853</u>	<u>(42,415)</u>	<u>2,188</u>

St Bernard's Grant - This represents funds received from St Bernard's charity (registration no. 207727) and is used to relieve hardship for vulnerable women in crisis.

Acts 435 - This represent funds given through the Acts 435 charity giving platform (registration no.1131305) and is used to provide financial assistance for individuals in need.

Brighton & Hove Grant - This represents a grant given by Brighton & Hove City Council in 2021 which was used to provide Christmas hampers and purchase stock for the mini food bank.



# BRIGHTON LIGHT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Current assets/(liabilities)	10,113	2,188	12,301	15,797	1,750	17,547
	<u>10,113</u>	<u>2,188</u>	<u>12,301</u>	<u>15,797</u>	<u>1,750</u>	<u>17,547</u>

### 14 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received remuneration during the year and none were reimbursed any expenses.

The aggregate donations from the Trustees during the year were £1,200 (2021: £1,175).

The Trust are able to use the facilities of Holland Road Baptist Church Trust, a Trust with common Trustees, to carry out its function effectively. The Trust received gift income of £19,775 (2021: £19,775) from Holland Road Baptist Church Trust. The Trust paid Holland Road Baptist Church Trust £5,476 (2021: £5,476) for management services during the year.

