

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**TOWER HAMLETS MISSION**

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

**TOWER HAMLETS MISSION**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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**TOWER HAMLETS MISSION**

**TREASURER'S REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The year has been another good one with occupancy levels remaining high for most of the year. Fund-raising for both the Sponsorship Scheme and general purposes has gone well.

During the year we finished upgrading all the light fittings/lights to LED which although incurring quite a bit of expense now, will save money in the longer term.

We have invested in a property, initially as staff accommodation, but also since property prices tend to outstrip interest rates it is seen as a good investment for the future of the Mission. This was financed partly from reserves and partly with a mortgage from Kingdom Bank.

We have maintained our Strategic Reserve which is our safety net to keep the work going if finances do get tight either through changes in the funding regime or a lower level of occupancy. Those funds were invested in the Ruffers Charity Asset Trust, however this has now been used partly for the purchase of the property mentioned above, but with £80,000 plus in a savings account with Kingdom Bank to provide easy access to cash if required.

The total reserve ought to represent 4 months expenditure.

The staff is our most important resource giving the Charity the 'family' feel which the residents appreciate and value and which helps the residents achieve the results they desire. We once again thank the staff for their hard work.

The Sponsorship Scheme supports residents where external funding cannot be found. We regard this as an important part of our activities and are pleased to report that this year £24,600 was received and £68,264 was spent.

The overall result was a decrease in general funds of £24,541.

We are as always looking to God in our decision making and thank Him for His past supply and look to Him for the future supply of people and finance to operate this important ministry.

R I Smith - Treasurer  
July 2025

**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Tower Hamlets Mission is a Christian charity, committed to working with people suffering from alcohol and/or drug dependency, who are homeless, or in danger of becoming homeless and are receiving state benefits. Our aim is to enable them to break the cycle of chronic addiction definitively and to rebuild purposeful, stable lives through the provision of high quality, comprehensive, and long term residential therapy, rehabilitation and resettlement.

There are currently 4 part-time administrative staff, 8 full time and 5 part-time therapy staff.

**Public benefit**

Tower Hamlets Mission aims to help residents break from their addictions and rebuild a purposeful life free from drugs and / or alcohol.

This is achieved through a programme made up of three stages, increasing independence for the individual throughout. Each resident receives group therapy, one to one counselling, completes a written therapy programme, has peer to peer support and is also helped at a practical level with benefits and debt advice, liaison with courts / legal matters, given help with budgeting and catering and also assisted with gaining entry into education and / or voluntary work.

The benefits can be measured in many ways. Some of these include better health, a break from criminal activity, better relationships with families and children and a new sense of hope and purpose.

The benefits spread wider to the family, friends and children of the resident who have often struggled with their relationship and to society in general who are no longer burdened with carrying the weight of the resident's illness (in terms of NHS, Criminal Justice System and Welfare Benefits)

The trustees have had regard to the Charity Commission's guidance on public benefit.

**Fundraising Activities**

Tower Hamlets Mission's approach to fundraising is to raise funds from Grant Making Charities and Companies to support its annual budget and to fund 'one off' capital projects wherever necessary. This is achieved by written applications detailing the work of the Mission and its Objects and stating the current financial need. The applications are accompanied by the Mission's most recent financial statements and annual report.

Tower Hamlets Mission is registered with the Fundraising Regulator and is a member of the Institute of Fundraising and complies with recognised standards.

Tower Hamlets Mission does not employ professional fundraisers and does not, under normal circumstances, approach the general public (individuals) for monetary donations. No complaints about the Mission's fundraising practices have been received.

Tower Hamlets Mission's fundraising activities are monitored by the Managing Committee in accordance with the document M21 (Charity Fundraising - Trustees Duties).

**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Sponsorship Scheme:**

This scheme pays for the therapy of those men who cannot get funding for this.

**Outcomes**

**Primary Programme:**

On 1st April 2024, there were 4 residents on the Primary Programme and 7 new residents throughout the year.

1 resident was discharged by Charis

1 resident self-discharged

5 successfully completed and moved into Second Stage

4 residents were in the Primary Programme on 31st March 2025

This represents a 71.4% completion rate and a 81.8% positive outcome.

**Second Stage:**

On 1st April 2024, there were 9 residents on the Second Stage Programme and 5 new arrivals throughout the year.

1 resident was discharged by Charis

1 resident self-discharged

2 residents successfully moved into their own accommodation

2 successfully completed and moved into the Terrace

8 residents were in Second Stage on 31st March 2025

This represents a 75% completion rate and a 85.7% positive outcome.

**Terrace (Third Stage):**

On 1st April 2024, there were 12 residents living in the Terrace and 2 new residents throughout the year.

2 residents successfully moved into their own accommodation

1 resident died in residence of a terminal illness

11 residents were in the Terrace on 31st March 2025

This represents a 100% completion rate and a 100% positive outcome

Combined occupancy for Primary Programme and Second Stage was 95.26%

Occupancy for The Terrace was 99.61% and the overall occupancy rate for all stages at Charis was 97.27%.

**Summary**

We had 32 residents at Charis this year, with 2 residents discharged by Charis, 2 residents who self-discharged, 1 who died in residence and 4 who successfully moved on to their own accommodation. This represents an 87.5% positive outcome across all programmes.

Completion rate measures only those residents who move on from one programme to the next or from Charis in a planned move on maintaining abstinence. Positive outcomes measure the outcome for all residents including those that are still at Charis at the end of the financial year.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the CIO Foundation Model, the charity has the power to make any investment which the trustees think fit, taking into account advice from their stockbrokers.

The trustees have considered the most appropriate policy for investing funds and have found that a selection of wider range UK listed investments meets their requirements to generate both income and capital growth. The trustees consider the returns on investments to be satisfactory.

**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The charity determines to maintain reserves, invested as appropriate, that will enable the work of the charity to continue with sufficient funds to maintain its level of activity without being disturbed by temporary shortfalls in funding. In particular, funds will be maintained as follows:

**Restricted funds:**

These will be treated as reserves that cannot be touched except to be spent on the purposes for which the funds are raised. Currently the charity only has one restricted fund, being the Sponsorship Scheme which goes towards the cost of treatment for those residents who do not have the resources available to them

There are two designated funds, the Charis refurbishment fund and the residents training and education fund, where funds are not restricted but are ringfenced for these specific purposes. These funds can be transferred back into the general fund if required.

At 31<sup>st</sup> March 2025 all restricted funds received during the year had been spent so the year end balance is £nil.

**General Fund:**

This will be invested in net current assets and will consist of two elements:

- a) Strategic Reserve: the charity's policy on reserves is designed to maintain or achieve adequate funds to cover the net book value of fixed assets, and to hold restricted funds. In addition it seeks to achieve a general reserve to cover working capital requirements and four months average costs.
- b) General Reserve: the balance of reserves that will be taken forward to the future as additional funding for charitable activity.

**Review of funds**

The statement of financial activities shows a decrease in net assets for the year of £24,541. The charity's net assets currently stand at £2,674,198. Movements in individual funds are shown in the body of the accounts.

At 31<sup>st</sup> March 2025 total cash held at the bank was £119,712, of which £80,873 is the Strategic Reserve, £8,200 is designated for Charis refurbishment and £13,335 is designated for Residents' training and education. This leaves £17,304 for general running costs, however, this is boosted by £63,122 of Housing Benefit and other debtors received at the start of April 2025.

The Charis refurbishment monies will be spent in the first quarter of 2025/26, whilst the Residents' training and education monies are likely to be spent in the second half of 2025/26. In a worst case scenario, the staff property in Hornchurch, which was recently purchased, could be sold and after paying off the mortgage should realise around £200,000. The Strategic Reserve of £80,873 held in cash would give the charity a few months in which to achieve a sale.

**FUTURE PLANS**

During the past few years Tower Hamlets Mission has carried out a major refurbishment of the Charis Alcohol and Drug Therapy Unit building which included the renewal of the roof and installation of a new skylight, a new Stannah stairlift, replacement of boilers, radiators, sinks, replacement of a large window in the Charis stairwell, replacing the 2 bike sheds, replacing all light fittings throughout Charis, Admin and the Terrace with LED, new curtains and voiles in the Charis dining room and lounges, conversion of the old therapy room into a new larger office for staff, a new fire alarm system and a new smoke vent system.

During 2025/26 we plan on repairing the office block roof, the plant room roof, install a 'wet' room in Flat 10 (disability flat), replace armchairs in the therapy room and re-carpet the balcony area in Charis. In addition we will continue to re-furbish the kitchens in the Terrace as and when they become vacant.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Charitable Incorporated Organisation Foundation Model dated 22nd October 2013.

Trustees are recruited through advertisements in appropriate Christian magazines, both in print and online, as well as by word of mouth. Applicants are then interviewed by two existing trustees and after selection a DBS check is carried out and a vote taken at the next Trustees Meeting.

**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Associates**

Mr Godfrey Featherstone MBE BA Dip Civ Eng (from 14.11.23)  
Dr. Timothy W Robson OBE BSc MBBS (from 14.11.23)

**Patrons**

The Viscount of Falkland  
Mr Charles Miller Smith  
The Rt Rev Christopher Chessun (Bishop of Southwark)  
The Most Hon the Marquess of Reading

**Staff**

Andrew R Bannell Director & Registered Manager	BA Hons (Law) BA Hons (Phil/Theo) Dip Soc Wk CQSW, Cert MHSC NVQ Level 4 Management, Registered Managers Award
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Stephen H Holness  
Part-time Fundraiser

Natalie A Bannell Part time Administrator	CSS
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Melanie J O'Reilly Part-time Senior Counsellor/Key Worker	BSc Hons (Soc Sci) (Psy) DASS CQSW
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William A O'Reilly Senior Counsellor/ Key Worker	Counselling Theory & Skills (CSCT) Diploma in Counselling (CSCT)
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Geoffrey B White Senior Counsellor/ Key Worker/ Deputy Manager	BSc Hons, Certificate in Counselling Theory (CSCT) Certificate in Alcohol & Drug Counselling Skills (CSCT) Registered Managers Award NVQ Level 4 Management
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Simon P Sanders Keyworker / Counsellor	BA Hons Diploma in Counselling
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Jonathan K Mabbutt  
Part-time Deputy  
Administrator

Rosamond H White Part-time Project Worker	BSc (Hons), Diploma in Counselling (CSCT)
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Stephen C Dodd Project Worker	BSc, PGCE Diploma in Counselling
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Susanne C Lynch Part-time Project Worker	BDc (Pharm), NVQ Level 3 Professional Cookery
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Akik Miah Project Worker	City & Guilds, Level 2 Care City & Guilds Diploma Level 2 in Professional Cookery
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**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Joe Cox	Certificate in Systematic Theology
Project Worker/Trainee	Level 4 Theology/Counselling
Counsellor	

Martin Berry	Diploma in Psychology
Part-time Project Worker	
Diploma in CBT	

Danielle Chamberlain	BSW
Part-time Project Worker	

Stephen Fletcher  
Full time Project Worker

Amy Cox	BSc & MA Teaching
Part-time Fundraiser /	
Administrative Assistant	

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1154842

**Principal address**

31 Mile End Road  
London  
E1 4TP

**Trustees**

Dr T W Robson OBE, BSc, MBBS (appointed 12.11.24)  
R I Smith  
D J Richter MA BA (Hons) Dip Mgt FRSA  
G Roach BA (Hons)  
Mrs E Lamont BA (Hons)  
Ms T Bennett BSc (Hons) MSc  
Mr V Buchanan BA (Hons)

**Auditors**

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

**Bankers**

HSBC Bank Plc  
London Commercial Banking Centre  
Level 6  
71 Queen Victoria Street  
London  
EC4V 4AY

**Solicitors**

Monro Wright & Wasbrough LLP  
7-8 Great James Street  
London  
WC1N 3DF



**TOWER HAMLETS MISSION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Stockbrokers**

Ruffer AIFM Ltd  
P O Box 371  
Darlington  
DL1 9RN

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model dated 22nd October 2013. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16<sup>th</sup> July 2025 and signed on its behalf by:



.....  
D J Richter MA BA (Hons) Dip Mgt FRSA - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TOWER HAMLETS MISSION**

### **Opinion**

We have audited the financial statements of Tower Hamlets Mission (the 'charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TOWER HAMLETS MISSION**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Our risk assessment procedures included:

- Discussions with management
- Reading board minutes
- Evaluation of management's controls designed to prevent and detect irregularities
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated the identified fraud risks to the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

As part of our audit, we are required to consider whether the charity has complied with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, or that provide a legal framework within which the charity conducts its business.

In the context of a charity operating as a residential rehabilitation facility, the most relevant laws and regulations include:

- the Charities Act 2011, the Companies Act 2006 (where applicable), and the Charities SORP (FRS 102) in relation to financial reporting;
- the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014 and oversight of the Care Quality Commission, the Care Act 2014, and safeguarding requirements in respect of service users;
- the Misuse of Drugs Act 1971 and related health and safety legislation; and
- other regulations relevant to the charity's operations, including data protection and fundraising regulations.

Our audit procedures were designed to respond to the risk of material misstatement in the financial statements, whether arising from fraud or error, and to consider compliance with these laws and regulations. However, our audit should not be relied upon to identify all instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**TOWER HAMLETS MISSION**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

Date: .....

Cobbin Floyd Ltd is eligible for appointment as auditors of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**TOWER HAMLETS MISSION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	39,110	24,600	63,710	99,565
<b>Charitable activities</b>	4				
Residential services		698,718	-	698,718	656,343
Investment income	3	19,247	-	19,247	19,347
<b>Total</b>		<u>757,075</u>	<u>24,600</u>	<u>781,675</u>	<u>775,255</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	18,533	-	18,533	17,083
<b>Charitable activities</b>	6				
Residential services		713,941	68,264	782,205	762,271
Other		7,202	-	7,202	9,203
<b>Total</b>		<u>739,676</u>	<u>68,264</u>	<u>807,940</u>	<u>788,557</u>
Net gains on investments		1,724	-	1,724	-
<b>NET INCOME/(EXPENDITURE)</b>		19,123	(43,664)	(24,541)	(13,302)
Transfers between funds	19	(43,664)	43,664	-	-
<b>Net movement in funds</b>		(24,541)	-	(24,541)	(13,302)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,698,739	-	2,698,739	2,712,041
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,674,198</u>	<u>-</u>	<u>2,674,198</u>	<u>2,698,739</u>

The notes form part of these financial statements

**TOWER HAMLETS MISSION**

**BALANCE SHEET**  
**31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,754,568	-	2,754,568	2,296,861
Investments	12	<u>-</u>	<u>-</u>	<u>-</u>	<u>210,574</u>
		2,754,568	-	2,754,568	2,507,435
<b>CURRENT ASSETS</b>					
Debtors	13	84,490	-	84,490	83,448
Investments	14	40,535	-	40,535	-
Cash at bank and in hand		<u>79,177</u>	<u>-</u>	<u>79,177</u>	<u>139,063</u>
		204,202	-	204,202	222,511
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(40,356)</u>	<u>-</u>	<u>(40,356)</u>	<u>(31,207)</u>
<b>NET CURRENT ASSETS</b>		<u>163,846</u>	<u>-</u>	<u>163,846</u>	<u>191,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,918,414	-	2,918,414	2,698,739
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<u>(244,216)</u>	<u>-</u>	<u>(244,216)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>2,674,198</u>	<u>-</u>	<u>2,674,198</u>	<u>2,698,739</u>
<b>FUNDS</b>	19				
Unrestricted funds				<u>2,674,198</u>	<u>2,698,739</u>
<b>TOTAL FUNDS</b>				<u>2,674,198</u>	<u>2,698,739</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> July 2025 and were signed on its behalf by:



.....  
D J Richter MA BA (Hons) Dip Mgt FRSA - Trustee

**TOWER HAMLETS MISSION**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	29,164	(28,805)
Interest paid		<u>(7,202)</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>21,962</u>	<u>(28,805)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(509,793)	(17,043)
Purchase of fixed asset investments		(3,214)	(5,249)
Sale of fixed asset investments		215,512	-
Transfer to current asset investment		(40,535)	-
Interest received		4,072	2,554
Dividends received		3,214	5,249
Unrealised loss/(gain) on investments		<u>-</u>	<u>21,896</u>
Net cash (used in)/provided by investing activities		<u>(330,744)</u>	<u>7,407</u>
<b>Cash flows from financing activities</b>			
New loans in year		250,000	-
Loan repayments in year		<u>(1,104)</u>	<u>-</u>
Net cash provided by financing activities		<u>248,896</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(59,886)</u>	<u>(21,398)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>139,063</u>	<u>160,461</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>79,177</u></u>	<u><u>139,063</u></u>

The notes form part of these financial statements

**TOWER HAMLETS MISSION**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(24,541)</b>	<b>(13,302)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>52,086</b>	48,672
Losses on investments	<b>(1,724)</b>	-
Interest received	<b>(4,072)</b>	(2,554)
Interest paid	<b>7,202</b>	-
Dividends received	<b>(3,214)</b>	(5,249)
Increase in debtors	<b>(1,042)</b>	(64,100)
Increase in creditors	<b><u>4,469</u></b>	<u>7,728</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>29,164</u></b>	<b><u>(28,805)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	<b>At 1.4.24</b>	<b>Cash flow</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>139,063</u></b>	<b><u>(59,886)</u></b>	<b><u>79,177</u></b>
	<b><u>139,063</u></b>	<b><u>(59,886)</u></b>	<b><u>79,177</u></b>
<b>Liquid resources</b>			
Current asset investments	<b><u>-</u></b>	<b><u>40,535</u></b>	<b><u>40,535</u></b>
	<b><u>-</u></b>	<b><u>40,535</u></b>	<b><u>40,535</u></b>
<b>Debt</b>			
Debts falling due within 1 year	<b>-</b>	<b>(4,680)</b>	<b>(4,680)</b>
Debts falling due after 1 year	<b><u>-</u></b>	<b><u>(244,216)</u></b>	<b><u>(244,216)</u></b>
	<b><u>-</u></b>	<b><u>(248,896)</u></b>	<b><u>(248,896)</u></b>
<b>Total</b>	<b><u>139,063</u></b>	<b><u>(268,247)</u></b>	<b><u>(129,184)</u></b>

The notes form part of these financial statements



## **TOWER HAMLETS MISSION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and improvements	- 1% - 10% on cost
Fixtures and equipment	- Straight line over 6 years
Motor vehicles	- 20% on cost

##### **Recognition**

Tangible fixed assets are recognised when:

- it is probable that future economic benefits or service potential associated with the asset will flow to the charity;
  - the asset has a cost or value that can be measured reliably; and
  - the asset has an expected useful life of more than one year.
- Items of low value, or those meeting the charity's capitalisation threshold, are expensed in the year of acquisition.

##### **Measurement at Initial Recognition**

Fixed assets are measured at cost on initial recognition. Cost includes:

- the purchase price (net of any trade discounts),
  - any directly attributable costs necessary to bring the asset into working condition for its intended use (e.g. delivery, installation, professional fees).
- Donated fixed assets are recognised at their fair value on the date of gift, unless impracticable to measure reliably, in which case they are recognised at a nominal value.

##### **Subsequent Measurement**

Fixed assets are carried at cost less accumulated depreciation and any accumulated impairment losses.

Revaluation is not generally applied unless otherwise stated by the trustees. Where revaluation is adopted, this policy is applied consistently across the relevant asset class.

##### **Impairment**

At each reporting date, assets are reviewed to assess whether there is any indication of impairment.

If an asset's carrying amount exceeds its recoverable amount, the asset is written down immediately to its recoverable amount, with the impairment loss recognised in the Statement of Financial Activities.

##### **Disposal**

Gains or losses on disposal of fixed assets are recognised in the SoFA, being the difference between the net disposal proceeds and the carrying amount of the asset.

## **TOWER HAMLETS MISSION**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted but have been set aside by the trustees to cover certain allocated costs. Designated funds can be transferred back into general funds if required.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Income**

###### **General Principles**

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to the income, it is probable that the income will be received, and the amount can be measured reliably. This applies irrespective of the source of income. Income is measured at the fair value of the consideration received or receivable, net of any discounts, VAT, or similar taxes.

###### **Donations and Voluntary Income**

Donations and legacies are recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

Gift Aid recoverable on donations is recognised in the year in which the donations are received, provided there is a valid Gift Aid declaration.

Legacies are recognised when probate has been granted, the executors have established that sufficient assets exist to settle the legacy, and the amount can be measured reliably.

Where income is received in advance of entitlement, it is deferred and recognised in the period to which it relates.

###### **Investment Income**

Dividends, interest, and other investment income are recognised when the charity's right to receipt is established, it is probable that the income will be received, and the amount can be measured reliably.

Income is accrued for in the year to which it relates, regardless of the date of receipt.

Investment income is presented gross of any attributable investment management costs.

###### **Rental Income**

Rental income from property letting is recognised on a straight-line basis over the lease term, unless another systematic basis is more appropriate to reflect the time pattern of the charity's right to receive the income.

Rental income is recognised net of any rent-free periods, lease incentives, or other adjustments required under FRS 102.

Amounts received in advance are recognised as deferred income and released to the SoFA in the period to which they relate.

###### **Restricted and Unrestricted Income**

Income is classified as restricted when it is subject to specific conditions imposed by donors or grant funders, which must be fulfilled by the charity.

Income is classified as unrestricted where it is not subject to such restrictions and is available for general use.

###### **Deferred Income**

Income received in advance of entitlement, or subject to conditions not yet met, is deferred and recognised in the SoFA when the recognition criteria are satisfied.

## **TOWER HAMLETS MISSION**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Investments**

###### **Recognition**

Investments are recognised initially at cost, including transaction costs, except where the investment is measured at fair value through profit or loss, in which case transaction costs are expensed as incurred.

###### **Measurement**

- Listed investments (e.g. equities, bonds, unit trusts) are subsequently measured at fair value at the balance sheet date, based on quoted market prices.
- Unlisted investments are measured at the lower of cost and fair value where fair value cannot be measured reliably.

###### **Income from Investments**

Dividends, interest, and other investment income are recognised when the charity's right to receipt is established, it is probable the income will be received, and the amount can be measured reliably.

Income is presented gross of attributable investment management costs.

###### **Realised and Unrealised Gains and Losses**

All realised and unrealised gains and losses on investments are recognised in the Statement of Financial Activities in the period in which they arise.

Gains and losses are allocated to the appropriate fund (restricted or unrestricted) depending on the terms of the original gift or investment.

###### **Impairment**

At each reporting date, investments are reviewed for objective evidence of impairment. Where such evidence exists, the carrying value is reduced to the recoverable amount, and the impairment loss is recognised in the Statement of Financial Activities.

###### **Disposal**

On disposal of an investment, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

##### **Cash and cash equivalents**

###### **Recognition**

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

###### **Measurement**

Cash is measured at its face value.

Cash equivalents are measured at fair value, normally being cost plus accrued interest.

###### **Classification**

Cash and cash equivalents are classified as current assets in the Balance Sheet. They are available for use by the charity unless subject to donor restrictions.

###### **Exclusions**

Cash and cash equivalents exclude:

- Bank overdrafts repayable on demand (classified as liabilities).
- Investments with a maturity date of more than three months from the date of acquisition.
- Restricted funds not available for general use, which are separately disclosed in the notes to the accounts.

##### **Financial Instruments**

###### **Recognition**

Financial instruments are recognised when the charity becomes a party to the contractual provisions of the instrument.

###### **Classification**

The charity classifies its financial instruments as either:

- Basic financial instruments, or

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

- Other financial instruments in accordance with Sections 11 and 12 of FRS 102..

**Basic Financial Instruments**

Basic financial instruments include:

- Cash and bank deposits
- Trade and other debtors
- Trade and other creditors
- Loans receivable and payable

**Measurement:**

Basic financial assets are initially measured at the transaction price, including transaction costs, and are subsequently measured at amortised cost using the effective interest method, less impairment where appropriate.

Basic financial liabilities are initially measured at the transaction price and subsequently at amortised cost using the effective interest method.

**Other Financial Instruments**

Other financial instruments (such as investments in quoted shares, bonds, or complex arrangements) are measured at fair value at each reporting date, with changes recognised in the Statement of Financial Activities.

**Impairment of Financial Assets**

At each reporting date, financial assets measured at amortised cost are assessed for evidence of impairment. Where there is objective evidence that an asset is impaired, the carrying amount is reduced to the recoverable amount, with the impairment loss recognised in the Statement of Financial Activities.

**Derecognition**

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or substantially all the risks and rewards of ownership are transferred.

Financial liabilities are derecognised when the contractual obligations are discharged, cancelled, or expire.

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	2024
	<b>£</b>	£
Donations	<b>10,931</b>	22,050
Gift aid	<b>4,644</b>	966
Grants	<b><u>48,135</u></b>	<u>76,549</u>
	<b><u>63,710</u></b>	<u>99,565</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Fundraising income	<b><u>48,135</u></b>	<u>76,549</u>

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	11,961	11,544
Dividends received	3,214	5,249
Bank interest received	<u>4,072</u>	<u>2,554</u>
	<u><b>19,247</b></u>	<u><b>19,347</b></u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Residential service income	684,303	641,530
Therapy income	<u>14,415</u>	<u>14,813</u>
	<u><b>698,718</b></u>	<u><b>656,343</b></u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Staff costs	17,795	16,853
Direct fundraising costs	<u>738</u>	<u>230</u>
	<u><b>18,533</b></u>	<u><b>17,083</b></u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Residential services	<u><b>719,001</b></u>	<u><b>63,204</b></u>	<u><b>782,205</b></u>

**7. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	7,202	-	7,202
Residential services	<u>153</u>	<u>63,051</u>	<u>63,204</u>
	<u><b>7,355</b></u>	<u><b>63,051</b></u>	<u><b>70,406</b></u>

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**8. AUDITORS' REMUNERATION**

	<b>2025</b>	2024
	<b>£</b>	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<b>9,480</b>	9,030
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

During the year, £93 was reimbursed to two trustees for directly incurred travel expenses (2024 : £150).

**10. STAFF COSTS**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>479,701</b>	445,212
Social security costs	<b>41,351</b>	36,490
Other pension costs	<b>22,507</b>	21,465
	<u><b>543,559</b></u>	<u>503,167</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Therapy staff	<b>13</b>	13
Administrative staff	<u><b>3</b></u>	<u>3</u>
	<u><b>16</b></u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**11. TANGIBLE FIXED ASSETS**

	Freehold property and improvements £	Fixtures and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2024	2,621,937	77,439	30,228	2,729,604
Additions	<u>504,140</u>	<u>5,653</u>	<u>-</u>	<u>509,793</u>
At 31st March 2025	<u>3,126,077</u>	<u>83,092</u>	<u>30,228</u>	<u>3,239,397</u>
<b>DEPRECIATION</b>				
At 1st April 2024	335,115	67,401	30,227	432,743
Charge for year	<u>47,805</u>	<u>4,281</u>	<u>-</u>	<u>52,086</u>
At 31st March 2025	<u>382,920</u>	<u>71,682</u>	<u>30,227</u>	<u>484,829</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>2,743,157</u>	<u>11,410</u>	<u>1</u>	<u>2,754,568</u>
At 31st March 2024	<u>2,286,822</u>	<u>10,038</u>	<u>1</u>	<u>2,296,861</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2024	210,574
Additions	3,214
Disposals	<u>(213,788)</u>
At 31st March 2025	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>-</u>
At 31st March 2024	<u>210,574</u>

There were no investment assets outside the UK.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	12,364	15,397
Staff loan	4,360	4,600
Prepayments and accrued income	<u>67,766</u>	<u>63,451</u>
	<u>84,490</u>	<u>83,448</u>

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14. CURRENT ASSET INVESTMENTS**

	2025 £	2024 £
120 day savings account	<u>40,535</u>	<u>-</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Bank loans and overdrafts (see note 17)	4,680	-
Taxation and social security	10,390	9,545
Other creditors	<u>25,286</u>	<u>21,662</u>
	<u>40,356</u>	<u>31,207</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025 £	2024 £
Bank loans (see note 17)	<u>244,216</u>	<u>-</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>4,680</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,956</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,694</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	222,566	-

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	<u>248,896</u>	<u>-</u>

The loan with Kingdom Bank is secured against the new property purchased during the year at Carnforth Gardens, Hornchurch. This is repayable over a period of 25 years.



**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	2,698,739	(2,412)	(43,664)	2,652,663
Charis refurbishment fund	-	8,200	-	8,200
Residents training and education	-	13,335	-	13,335
	2,698,739	19,123	(43,664)	2,674,198
<b>Restricted funds</b>				
Sponsorship scheme	-	(43,664)	43,664	-
<b>TOTAL FUNDS</b>	<u>2,698,739</u>	<u>(24,541)</u>	<u>-</u>	<u>2,674,198</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	735,540	(739,676)	1,724	(2,412)
Charis refurbishment fund	8,200	-	-	8,200
Residents training and education	13,335	-	-	13,335
	757,075	(739,676)	1,724	19,123
<b>Restricted funds</b>				
Sponsorship scheme	24,600	(68,264)	-	(43,664)
<b>TOTAL FUNDS</b>	<u>781,675</u>	<u>(807,940)</u>	<u>1,724</u>	<u>(24,541)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	2,692,041	(25,082)	(12,220)	2,654,739
Charis refurbishment fund	20,000	5,000	(25,000)	-
Residents training and education	-	44,000	-	44,000
	2,712,041	23,918	(37,220)	2,698,739
<b>Restricted funds</b>				
Sponsorship scheme	-	(37,220)	37,220	-
<b>TOTAL FUNDS</b>	<u>2,712,041</u>	<u>(13,302)</u>	<u>-</u>	<u>2,698,739</u>

**TOWER HAMLETS MISSION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	699,805	(724,887)	(25,082)
Charis refurbishment fund	5,000	-	5,000
Residents training and education	<u>44,000</u>	<u>-</u>	<u>44,000</u>
	748,805	(724,887)	23,918
<b>Restricted funds</b>			
Sponsorship scheme	<u>26,450</u>	<u>(63,670)</u>	<u>(37,220)</u>
<b>TOTAL FUNDS</b>	<u><u>775,255</u></u>	<u><u>(788,557)</u></u>	<u><u>(13,302)</u></u>

Restricted and designated funds included in the financial statements include the following :

Sponsorship scheme - this is a restricted fund used to finance the care of those residents who do not have the ability or means to finance their own treatment.

Charis refurbishment fund - this is a designated fund used in the upkeep and refurbishment of the physical premises at 31 Mile End Road.

Residents training and education - this is a designated fund used to finance external courses and qualifications for residents to assist in their transition to independent living.

**Transfers between funds**

The transfer of £43,664 (2024 - £37,220) from unrestricted general funds to the restricted fund for Sponsorship Scheme represents the difference between the donation income received for this fund and the resources required to provide the services. Funds are therefore transferred from the general unrestricted fund to cover this shortfall.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**21. DONORS DURING THE YEAR**

Marie Celeste Samaritan Society  
Lyn Ellis Foundation  
Marsh Charitable Trust  
The Albert Hunt Charitable Trust  
The Sir James Roll Charitable Trust  
The Leonard Trust  
The Invesco Cares Foundation  
The Alexis Trust  
The Vandervell Foundation  
The Robert McAlpine Foundation  
Inner London Magistrates' Court's Poor Box Charity & Feeder Charity  
The John Booth Charitable Foundation  
The Coopers' Charity

**TOWER HAMLETS MISSION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,931	22,050
Gift aid	4,644	966
Grants	<u>48,135</u>	<u>76,549</u>
	63,710	99,565
<b>Investment income</b>		
Rents received	11,961	11,544
Dividends received	3,214	5,249
Bank interest received	<u>4,072</u>	<u>2,554</u>
	19,247	19,347
<b>Charitable activities</b>		
Residential service income	684,303	641,530
Therapy income	<u>14,415</u>	<u>14,813</u>
	<u>698,718</u>	<u>656,343</u>
<b>Total incoming resources</b>	781,675	775,255
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	16,740	15,912
Social security	1,055	941
Direct fundraising costs	<u>738</u>	<u>230</u>
	18,533	17,083
<b>Charitable activities</b>		
Wages	414,254	383,009
Social security	35,432	31,019
Pensions	22,507	21,465
Direct costs	173,541	186,313
Insurance	21,181	19,076
Freehold property	47,805	39,287
Fixtures and fittings	4,281	3,340
Motor vehicles	<u>-</u>	<u>6,045</u>
	719,001	689,554
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	153	173
Carried forward	153	173

This page does not form part of the statutory financial statements

**TOWER HAMLETS MISSION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
<b>Finance</b>		
Brought forward	153	173
Unrealised loss on investment	-	21,896
Mortgage charges and interest	<u>7,202</u>	<u>-</u>
	7,355	22,069
 <b>Governance costs</b>		
Wages	48,707	46,291
Social security	4,864	4,530
Auditors' remuneration	<u>9,480</u>	<u>9,030</u>
	<u>63,051</u>	<u>59,851</u>
 Total resources expended	<u>807,940</u>	<u>788,557</u>
 <b>Net expenditure before gains and losses</b>	<b>(26,265)</b>	<b>(13,302)</b>
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>1,724</u>	<u>-</u>
 <b>Net expenditure</b>	<u><u>(24,541)</u></u>	<u><u>(13,302)</u></u>

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