

**REYDON PLAYING FIELDS CHARITY**  
**Registered Charity No. 1154837**

**REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020**

**REYDON PLAYING FIELDS CHARITY**  
**Registered Charity No. 1154837**

**Chairman:**

S Watson

**Trustees:**

G Langley

B Remblance

S Watson

Z Hutchinson

**Management Committee:**

S Watson

B Remblance

M Aldred

Z Hutchinson

G Langley

**Secretary:**

Z Hutchinson

**Treasurer:**

G Langley

**Address:**

Barn Close

Reydon

Southwold

Suffolk

**Bankers:**

Lloyds Banking Group plc

Market Place

Beccles, Suffolk

**Independent Examiner:**

P W Boardman MAAT

Juler Tooke Accountants

Lowestoft, Suffolk

**REYDON PLAYING FIELDS CHARITY**  
**Registered Charity No. 1154837**

**REPORT OF THE TRUSTEES**  
**For the year ended 30<sup>th</sup> September 2020**

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 30<sup>th</sup> September 2020.

Legal and administrative information forms part of this report. The financial statements comply with current statutory requirements, and with the Statement of Recommended Practice – Accounting and Reporting by Charities.

**Governing Document**

The Charity's Declaration of trust is dated 2<sup>nd</sup> December 2013.

**Activities of the Charity**

To develop the land, buildings and youth centre of the former Reydon High School site to provide playing fields and a sports and community centre

**Organisation**

The Trust is administered by the Trustees who shall not exceed six in number nor less than two. Day to day activities are managed by a Management Committee that includes Trustees, User Group representatives and Co-opted members.

Trustees at 30<sup>th</sup> September 2020:

G Langley  
B Remblance  
S Watson  
Z Hutchinson

**Investment Powers**

Under the Deed of Charitable Trust the Trustees have the power to invest Trust monies not immediately required for the said objects in or upon such investments or securities or property as are authorised by the terms of the Deed

**Risk Assessment**

The trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

**REYDON PLAYING FIELDS CHARITY**  
**Registered Charity No. 1154837**

**REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENT**  
**For the year ended 30<sup>th</sup> September 2020**

**General Information**

Reydon Playing Fields Charity was created by the original group formed to take over community use of the playing field site when Reydon High School closed in 1990.

The Charity was formally registered with the Charity Commission in 2013 and included the site, funds and ownership of the former school playing field.

Considerable fund raising has been achieved over a 25 year period to replace the former school buildings with a new sports and community pavilion and to extend the original playing field with more sports pitches.

**Project Update**

The additional playing field land was purchased in 2013 and preparation of the new sports pitches completed in 2015. The new sports pitches were put into use at the start of the 2017 football season.

Work to build a new Sports and Community Pavilion was agreed between the Charity, Suffolk County Council and Orwell Homes on a site access, additional parking and the position of the new building. Planning permission for the new facilities was granted in September 2015.

The former school and youth club buildings were demolished in January 2017 and the new access road constructed.

Site work to prepare for the new pavilion was started in 2016 and the basic weatherproof pavilion structure was completed in 2017.

In order to allow full use of the playing field sports pitches, it was decided to bring forward the final surfacing of the large carpark at the start of 2018. This removed the need for on road parking on busy match days.

Internal fitting out of the new pavilion continued in 2018 2019 and 2020 and it had been planned to open Phase 1 of the pavilion for community use during 2020 but due to the COVID restrictions this has had to be delayed.

# **INDEPENDENT EXAMINER'S REPORT**

## **TO THE TRUSTEES OF** **REYDON PLAYING FIELDS CHARITY** **Registered Charity No. 1154837**

### **On the Accounts** **For the year ended 30<sup>th</sup> September 2020**

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

#### **It is my responsibility to:**

- Examine the accounts (under section 43(3)(a) of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the 1993 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P W Boardman MAAT  
Juler Tooke, Accountants  
Lothing House, Quay View Business Park  
Lowestoft  
Suffolk NR32 2HD

23<sup>rd</sup> July 2021

REYDON PLAYING FIELDS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2020 £	2019 £
<b>INCOMING RESOURCES</b>					
<b>INCOMING RESOURCES FROM GENERATED FUNDS:</b>					
<u>Voluntary income</u>	2 ( a )	37283	0	37283	0
<u>Activities for generating funds</u>	2 ( b )	2300	0	2300	3789
<u>Income from investments</u>	2 ( c )	0	0	0	0
<b>TOTAL INCOMING RESOURCES</b>		<b>39583</b>	<b>0</b>	<b>39583</b>	<b>3789</b>
<b>RESOURCES EXPENDED</b>					
<u>Costs of generating funds</u>	3 ( a )	3401	0	3401	3477
<u>Governance costs</u>	3 ( b )	120	0	120	120
<b>TOTAL RESOURCES USED</b>		<b>3521</b>	<b>0</b>	<b>3521</b>	<b>3597</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>36061</b>	<b>0</b>	<b>36061</b>	<b>192</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>36061</b>	<b>0</b>	<b>36061</b>	<b>192</b>
<b>BALANCES BROUGHT FORWARD AT 1st OCTOBER 2019</b>		<b>6720</b>	<b>307246</b>	<b>313966</b>	<b>339549</b>
<b>BALANCES CARRIED FORWARD AT 30th SEPTEMBER 2020</b>		<b>42781</b>	<b>307246</b>	<b>350027</b>	<b>339741</b>

**REYDON PLAYING FIELDS CHARITY**

**BALANCE SHEET AT 30th SEPTEMBER 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4 ( a )	534735	504677
<b>CURRENT ASSETS</b>			
RPFC Account		11982	5979
		<u>11982</u>	<u>5979</u>
<b>CURRENT LIABILITIES</b>			
Creditors		120	120
Unsecured Loans		<u>125000</u>	<u>125000</u>
		<u>125120</u>	<u>125120</u>
<b>NET CURRENT LIABILITIES</b>		(113138)	(119141)
<b>LONG TERM LIABILITIES</b>			
No long term liabilities		0	0
		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		£ <u><u>421597</u></u>	£ <u><u>385536</u></u>
<b>FUNDS</b>			
Unrestricted	5 ( a )	89351	53290
Restricted	5 ( b )	332246	332246
		£ <u><u>421597</u></u>	£ <u><u>385536</u></u>

Approved by the trustees on ..... and signed on its behalf by:

.....  
S Watson - Chairman

## REYDON PLAYING FIELDS CHARITY

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30th September 2020

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention.

##### **Funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

##### **Incoming Resources**

###### *Income from investments*

Interest is accounted for when receivable.

###### *Gains and losses on investments*

Realised gains or losses will be recognised when investments are sold.

Unrealised gains or losses will be accounted for on revaluation of investments .

##### **Resources expended**

###### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

###### *Administration Expenses*

Expenses are accounted for when payable together with accrued expenses.

##### **Fixed assets**

###### *Tangible fixed assets*

The land purchase is shown at cost

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**  
**For the year ended 30th September 2020**

## 2 INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
<u>2 ( a ) Voluntary income</u>					
Sole Bay United Football Club		1600	0	1600	0
Grants		35000	0	35000	0
Donations		683	0	683	0
		37283	0	37283	0

<b><u>2 ( b ) Activities for generating funds</u></b>				
Equipment Sales	2300	0	2300	0
Caravan Rallies	0	0	0	2615
Youth Club	0	0	0	1174
	<u>2300</u>	<u>0</u>	<u>2300</u>	<u>3789</u>

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2020	2019
			£	£
<b>2 ( c ) Income from investments</b>				
Bank Interest	0	0	0	0

<b>TOTAL INCOMING RESOURCES</b>	39583	0	39583	3789
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**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
<b>3 ( a ) Costs</b>				
Site Management	959	0	959	577
Playing Field	2158	0	2158	944
Pavillion	285	0	285	456
Site Equipment	0	0	0	1500
	<u>3401</u>	<u>0</u>	<u>3401</u>	<u>3477</u>
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
<b>3 ( b ) Governance costs</b>				
Independent examiners fees	120	0	120	120
Legal fees	0	0	0	0
Bank charges	0	0	0	0
Amortisation-Leasehold property	0	0	0	0
	<u>120</u>	<u>0</u>	<u>120</u>	<u>120</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>3521</u>	<u>0</u>	<u>3521</u>	<u>3597</u>

**REYDON PLAYING FIELDS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**  
**For the year ended 30th September 2020**

**4 FIXED ASSETS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>4 ( a ) Tangible Fixed Assets</b>		
Freehold Property		
Cost		
Cost b/fwd	504677	
Additional costs this year	30058	
Net book value at 30th September 2020	<u>534735</u>	<u>504677</u>
	<u>534735</u>	<u>504677</u>

**5 ANALYSIS OF FUNDS**

<b>5 ( a ) Unrestricted Funds</b>	<b>2020</b>	<b>2019</b>
Balance B/F	53290	53098
Net Movement in Funds	36061	192
	<u>89351</u>	<u>53290</u>

<b>5 ( b ) Restricted Funds</b>	<b>2020</b>	<b>2019</b>
Balance B/F	332246	332246
Net Movement in Funds	0	0
	<u>332246</u>	<u>332246</u>