

Registered Charity Number
1154821

Markaz Quba
Trustees Report and Accounts
For The Year Ended
31st March 2023

Markaz Quba
Report and accounts
Contents

	Page
Trustees' Report	2
Statement of Trustees' responsibilities	4
Accountants' report	5
Summary of Receipts and Payments	7
Statement of Assets & Liabilities	9
Notes to the accounts	12
Detailed Analysis of Receipts and Payments	13

Markaz Quba
Charity Information

Trustees

Mohammed Chaudhry
Sumayyah Scott
Mohammad Hussain

Accountants

Iftikhar Habib
Lock Studios
7 Corsican Square
London

E3 3YD

Bankers

Barclays Bank PLC

Registered office

Unit 301 Lock Studios
7 Corsican Square
London
E3 3YD

Registered number

1154821

Markaz Quba

The report of the trustees for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the year ended **31st March 2023**.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2023** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Markaz Quba.

The legal registration details are :-

<i>Date of formation</i>	2nd December 2013
<i>The Principal Office is</i>	Unit 301 Lock Studios, 7 Corsican Square, London E3 3
<i>Charity Registration Number</i>	1154821
<i>The telephone number is</i>	07572523182

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's objects ('the objects') are

- (1) The advancement of the Islamic religion including religious education for the benefit of the public.
- (2) To advance education for the public benefit of young people in Nepal.
- (3) To promote and protect good health for the public benefit of people in Nepal.
- (4) The prevention or relief of poverty for the public benefit in the Himalayan region as the trustees shall determine.

Public benefit that is provided by the charity

Religious, Educational, Humanitarian activities are carried out by Markaz Quba such as school projects, water project, feeding the poor projects for the public benefit of Nepal and the Himalayan region

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

Markaz Quba has been providing poverty relief mainly across Nepal and the Himalayan region by donating funds towards feeding the poor, providing nutritious food and water, healthcare and continued education for young children. The charity has helped fund and maintain a Islamic boys and girls school for young people in Nepal.

Markaz Quba

The report of the trustees for the year ended 31 March 2023

Summary of the main achievements of the charity during the year

Markaz Quba has contributed to various causes over the year, a list of its main achievements is as follows:

Water well project
Clean water projects
School for boys and girls
Womens sewing workshops
Tractor for farmers projects
School students sponsorship
Building classrooms, helping in flood affected areas
School Teacher sponsorship
feeding the poor
Ramadhaan hamper
zakaatul-fitr

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Charity is an unincorporated charity and governed by its own Foundation constitution. The trustees have overall control and responsibility for policy and major decision making.

The methods adopted for the recruitment and appointment of new trustees

Other than the Trustees and those persons connected with them there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees. The Trustees are appointed at the Charity's Annual General Meeting. Any casual vacancy arising during the year is filled by co-option of a person onto the board; that person is then duly elected at the subsequent Annual General Meeting.

No third party has a right to appoint a Trustee.

Financial Review

Policies on reserves

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for the expected expenditure for six months ahead in the sum of £10,000.

The members of the Board of Trustees of the Charity during the year ended 31st March 2023 were :-

Mohammed Chaudhry
Sumayyah Scott
Mohammad Hussain

Markaz Quba

The report of the trustees for the year ended 31 March 2023

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Mohammed Chaudhry
Sumayyah Scott
Mohammad Hussain

Independent Examiner

Iftikhar Habib
Accountant
Lock Studios
7 Corsican Square
London
E3 3YD

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14 August 2023.

Mohammed Chaudhry

Markaz Quba

The report of the trustees for the year ended 31 March 2023

Trustee

Markaz Quba

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2023

I report on the financial statements of the Charity on **pages 7-13** for the year ended 31st March 2023 which have been prepared on a Receipts and Payments basis. A Receipts and Payments basis does not account for debtors, creditors, accruals and prepayments, but such a presentation is permitted by law for smaller charities.

Respective responsibilities of trustees and examiner

As described on **page 4**, the Charity's trustees are responsible for the preparation of the accounts. The trustees are satisfied that the audit requirement of Section 144(1)) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act ;

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Iftikhar Habib
Accountant
Lock Studios
7 Corsican Square
London
E3 3YD

The date upon which my opinion is expressed is :-

14/08/2023

Markaz Quba
Statement of Receipts and payments
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Revenue Receipts				
General Donations received	47,229	-	47,229	59,383
Zakat Donation received	-	-	-	
Water Well Donations received	-	-	-	
Total Revenue Receipts	47,229	-	47,229	59,383
Total Receipts from all sources	47,229	-	47,229	59,383
Payments				
Payments relating directly to charitable activities	58,435	-	58,435	38,978
<i>Preparation of annual accounts</i>	876	-	876	1,668
Total Revenue Payments	59,311	-	59,311	40,646
Total Payments	59,311	-	59,311	40,646
Net Receipts	(12,082)	-	(12,082)	18,737
Net Surplus	(12,082)	-	(12,082)	18,737

Markaz Quba
Statement of Assets and Liabilities
as at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Cash funds				
Cash and bank balances at start of year	19,724	-	19,724	(18,737)
Surplus on Receipts and Payments Account	(12,082)	-	(12,082)	18,737
Cash and bank balances at the end of the year	7,642	-	7,642	-

Mohammed Chaudhry
Trustee
Approved by the board of trustees on 14 August 2023

Markaz Quba
Analysis of Receipts and Payments
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Receipts				
General Donations	47,229		47,229	59,383
Zakat Donations		0	-	0
Water Well Donations		0	0	0
Payments relating directly to charitable activities				
<i>General administrative expenses:</i>				
Bank charges	791	-	791	967
	935	-	935	967
Other support costs				
General Project	12,500	-	12,500	4,011
Ramadan Project	15,000	-	15,000	1,500
Mosque Project	5,000	-	5,000	-
Water Well Project	25,000	-	25,000	32,500
	57,500	-	57,500	38,011
Total Support costs	58,435	-	58,435	38,978
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Accountancy costs in preparing annual accounts	876	-	-	1,668
Independent Examiner's Fees	-	-	-	-
Total governance costs	876	-	-	1,668

Markaz Quba
Notes to the Accounts
for the year ended 31 March 2023

1 The nature and purpose of each fund

The funds have been separated in accordance to the projects carried out by Markaz Quba

2 Statement that no remuneration was paid to a trustee or any persons connected with them

No remuneration was paid to any trustee or any person connected with a trustee.