

# HASLERS' FOUNDATION

England & Wales · Charity number 1154817

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2013-12-01

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Haslers  
Hawke House  
Old Station Road  
Loughton  
IG10 4PL

**Phone** 02084183333

**Email** [foundation@haslers.com](mailto:foundation@haslers.com)

**Website** [www.haslers.com/foundation](http://www.haslers.com/foundation)

## Activities

---

**Objects:** THE OBJECTIVES OF THE CHARITY ARE: (1)TO PREVENT OR RELIEVE POVERTY AND FINANCIAL HARDSHIP IN THE CHARITY'S OPERATIONAL AREA\* BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (2)TO RELIEVE SICKNESS AND PRESERVE HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN THE CHARITY'S OPERATIONAL AREA\*; (3)TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: I.THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; II.PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; III. ADVANCING EDUCATION. (4)SUCH OTHER CHARITABLE PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES. \* OPERATIONAL AREA DEFINED AS LONDON, ESSEX, HERTFORDSHIRE AND MIDDLESEX.

**Activities:** To prevent or relieve poverty and financial hardship by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;To support those with sickness and long-term medical conditions and to preserve the health among people;To advance in life and help young people.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- Essex
- Hertfordshire
- Throughout London

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,832	£51,474	-	-
2024-03-31	£42,245	£35,233	-	-
2022-12-31	£34,048	£16,356	-	-
2021-12-31	£17,517	£9,865	-	-
2020-12-31	£11,577	£8,705	-	-

## Trustees

---

Name	Role	Appointed
Jonathan O'Shea FCCA	Chair	2014-12-11
Mark Parsey		2025-06-17
Paul Thain		2022-06-13

**HASLERS' FOUNDATION**

England & Wales - Charity number 1154817

---

# Accounts

---

---

**HASLERS' FOUNDATION**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

---

---

**HASLERS' FOUNDATION**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 6
<b>Independent Examiner's Report</b>	7 - 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 - 19

---

**HASLERS' FOUNDATION**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**Trustees**                      J O'Shea, Chair  
   M Shah (resigned 17 June 2025)  
   P Thain  
   M Parsey (appointed 17 June 2025)

**Charity registered  
number**                      1154817

**Principal office**              Haslers  
   Old Station Road  
   Loughton  
   Essex  
   IG10 4PL

**Independent Examiner**    LES & Co  
   24 Tudor Close  
   Woodford Green  
   Essex  
   IG8 0LF

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees present their annual report together with the financial statements of the Haslers' Foundation for the period ended 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are:

- To prevent or relieve poverty and financial hardship in the Charity's operational area\* by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To relieve sickness and preserve health among people residing permanently or temporarily in the Charity's operational area\*;
- To advance in life and help young people through:
  - i. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - ii. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
  - iii. Advancing education
- Such other charitable purposes which may be charitable according to the law of England and Wales.

\*Operational area defined as London, Essex, Hertfordshire and Middlesex.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

We review our activities regularly to measure how we have used our resources and the outcomes we have achieved.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

All our charitable activities focus on making grants to disadvantaged individuals and groups that meet our criteria. These grants involve improving the lives of such people, whether its by relieving poverty, financial hardship, sickness, preserving health and advancing the life in helping young people.

- Fundraising activities/income generation

Many fundraising and sponsored events were held during the year by The Charity. Additionally, individuals will raise funds through sponsorship at events.

The Charity is also associated with Haslers, a Firm of Chartered Accountants and Business Advisers. Funds are raised by partners and staff of Haslers.

- Grants made

During the period we continued to grant funds and resources to individuals and groups that met our criteria. Most of these applied to The Charity for support, however, on rare occasions, The Charity approached certain individuals and groups as publicity or word of mouth spread and we felt the cases met our criteria and that we could make a difference.

In addition to the grants made, the partners of Haslers have agreed that each staff member can have an extra day of leave to volunteer.

- Promoting our service

We advertise in local press for people to either support The Charity or apply for grants. The Charity is also recognised in the area and people are regularly spreading the availability of funds by word of mouth.

##### d. Volunteers

The trustees and members of the committee are all unpaid volunteers. The majority of their work is to consider applications for grants within each of the sub-committees.

Other duties include fundraising and raising awareness of The Charity.

#### Achievements and performance

##### a. Review of activities

During this period, the income generated and grants distributed were as expected.

##### b. Investment policy and performance

The funds shown in the accounts are held in a current account.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Principal funding

Our principal sources of funding are:

- Corporate donations, including the significant sums donated by the partners and staff of Haslers;
- Individual donations and personal fundraising;
- Fundraising events, such as the annual Quiz; and
- Sponsorship for general fundraising activities.

#### Structure, governance and management

##### a. Constitution

Haslers' Foundation is a registered charity, number 1154817.

The work of The Charity began in 2008 before it became a registered charity on 1 December 2013. The Charity was established under a constitution which established the objects and powers of the charity.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

During the year and as at the year end there were three trustees.

The current members have between them knowledge and skills in: management, fundraising, statistics, charity law and practice, taxation, accountancy and human resources.

##### c. Policies adopted for the induction and training of Trustees

The trustees are familiar with the practical work of the charity. New trustees will receive a copy of the Trust Deed, a copy of the Charity's latest report and statement of accounts, the Charity Commission publications outlining their obligations and a copy of the policies and procedures.

New trustees will also have access to the Charity's historical correspondence and procedures.

##### d. Trustees' indemnities

The Charity does not currently have any indemnity insurance as the Trustees feel this is not required due to the lack of risk of its day-to-day business.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

#### **Structure, governance and management (continued)**

##### **e. Organisational structure and decision making**

The Charity has a Committee of 6 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. Two of these members are also trustees.

The members are split into three equal sub-committees to focus on one of the three focus areas of the Charity, specifically:

1. Education and recreation
2. Poverty and financial hardship
3. Sickness and ill-health

The final member of the committee is the chairperson of meetings.

##### **f. Risk management**

Systems and procedures have been established to minimise the risks the charity faces. All requests for funding must follow a strict procedure to be considered by the relevant sub-committee and ultimately, the committee.

##### **Plans for future periods**

We plan to continue granting funds and resources to as many requests as possible that meet our criteria. We will aim to continue to make a bigger impact on the smaller cases that need our help.

We have no plans to recruit any more trustees or committee members as we feel there is a correct balance at present.

We plan to continue to promote the work of The Charity in our current operational areas. We will do this by providing information and holding events in the local and surrounding areas.

We also aim to increase the number of requests that we receive each month by engaging with key targets (elderly, ill and young people).

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2026 and signed on their behalf by:



**J. O'Shea**  
(Chair of Trustees)



Section A Independent Examiner's Report

Report to the trustees

HASLERS FOUNDATION

On accounts for the year ended

31 MARCH 2025	Charity no (if any)	1154817
---------------	---------------------	---------

Set out on pages

2 to 19

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ...

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22 January 2026

Name:

LAWRENCE E SHAFIER

Relevant professional qualification(s) or body

ICAEW

(if any):

Address:

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None .

---

**HASLERS' FOUNDATION**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>				
Donations and legacies	3	20,158	20,158	24,586
Fundraising activities	4	16,949	16,949	17,652
Investments	5	725	725	7
<b>Total income</b>		<b>37,832</b>	<b>37,832</b>	<b>42,245</b>
<b>Expenditure on:</b>				
Raising funds	6	15,310	15,310	3,849
Charitable activities	7	36,164	36,164	31,383
<b>Total expenditure</b>		<b>51,474</b>	<b>51,474</b>	<b>35,232</b>
<b>Net movement in funds</b>		<b>(13,642)</b>	<b>(13,642)</b>	<b>7,013</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		51,626	51,626	44,613
Net movement in funds		(13,642)	(13,642)	7,013
<b>Total funds carried forward</b>		<b>37,984</b>	<b>37,984</b>	<b>51,626</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

---

HASLERS' FOUNDATION


---

BALANCE SHEET  
AS AT 31 MARCH 2025

---

	Note	2025 £	2024 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors	10	-	5,083
Cash at bank and in hand		<b>37,984</b>	46,543
		<u>37,984</u>	<u>51,626</u>
<b>Net current assets</b>		<b>37,984</b>	51,626
<b>Total assets less current liabilities</b>		<b>37,984</b>	<u>51,626</u>
<b>Net assets excluding pension asset</b>		<b>37,984</b>	<u>51,626</u>
<b>Total net assets</b>		<b>37,984</b>	<u>51,626</u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	<b>37,984</b>	51,626
<b>Total funds</b>		<b>37,984</b>	<u>51,626</u>

The financial statements were approved and authorised for issue by the Trustees on 20 January 2026 and signed on their behalf by:



**J O'Shea**  
(Chair of Trustees)

The notes on pages 11 to 19 form part of these financial statements.

---

## HASLERS' FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1. General information

Haslers' Foundation is a charitable organisation, registered in England and Wales, with a charity number of 1154817. The registered address is Haslers, Old Station Road, Loughton, Essex, IG10 4PL.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haslers' Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

---

## HASLERS' FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

3. Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	20,158	<b>20,158</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	25,297	25,297
Similar incoming resources	(711)	(711)
	<hr/>	<hr/>
	24,586	24,586
	<hr/>	<hr/>

4. Income from other trading activities

Income from fundraising events

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Events and marketing	16,949	<b>16,949</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events and marketing	17,652	17,652
	<hr/>	<hr/>

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

5. Investment income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment income - local bank interest	725	<b>725</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local cash	7	7

6. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Events and marketing	15,310	<b>15,310</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events and marketing	3,849	3,849

---

**HASLERS' FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs - Sickness	21,575	<b>21,575</b>
Direct costs - Poverty	11,117	<b>11,117</b>
Direct costs - Education	3,472	<b>3,472</b>
	36,164	<b>36,164</b>
	36,164	<b>36,164</b>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs - Sickness	23,418	23,418
Direct costs - Poverty	5,506	5,506
Direct costs - Education	2,459	2,459
	31,383	31,383
	31,383	31,383

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Direct costs - Sickness	21,325	250	<b>21,575</b>
Direct costs - Poverty	11,117	-	<b>11,117</b>
Direct costs - Education	3,472	-	<b>3,472</b>
	35,914	250	<b>36,164</b>
	35,914	250	<b>36,164</b>

HASLERS' FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs - Sickness	23,168	250	23,418
Direct costs - Poverty	5,506	-	5,506
Direct costs - Education	2,459	-	2,459
	<u>31,133</u>	<u>250</u>	<u>31,383</u>

Analysis of direct costs

	<b>Sickness 2025 £</b>	<b>Poverty 2025 £</b>	<b>Education 2025 £</b>	<b>Total funds 2025 £</b>
Donations	<u>21,325</u>	<u>11,117</u>	<u>3,472</u>	<u>35,914</u>

	<i>Sickness 2024 £</i>	<i>Poverty 2024 £</i>	<i>Education 2024 £</i>	<i>Total funds 2024 £</i>
Donations	<u>23,167</u>	<u>5,506</u>	<u>2,459</u>	<u>31,132</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

10. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	-	5,083
	<u>-</u>	<u>5,083</u>
	<u>-</u>	<u>5,083</u>

11. Financial instruments

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>37,984</b>	46,543
	<u>37,984</u>	<u>46,543</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

HASLERS' FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	51,626	37,833	(51,475)	37,984

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	44,613	42,245	(35,232)	51,626

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	51,626	37,833	(51,475)	37,984

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	44,613	42,245	(35,232)	51,626

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	37,984	37,984
<b>Total</b>	<u>37,984</u>	<u>37,984</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds - class ii 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	-	51,625	51,625
<b>Total</b>	<u>-</u>	<u>51,625</u>	<u>51,625</u>



**HASLERS' FOUNDATION**

England & Wales - Charity number 1154817

---

# Accounts

---

---

**HASLERS' FOUNDATION**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2024**

---

**HASLERS' FOUNDATION**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 6
<b>Independent Examiner's Report</b>	7 - 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 - 19

---

## HASLERS' FOUNDATION

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

---

<b>Trustees</b>	J O'Shea, Chair M Shah P Thain (appointed 13 June 2022)
<b>Charity registered number</b>	1154817
<b>Principal office</b>	Haslers Old Station Road Loughton Essex IG10 4PL
<b>Independent Examiner</b>	LES & Co 24 Tudor Close Woodford Green Essex IG8 0LF

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

---

The Trustees present their annual report together with the financial statements of the Haslers' Foundation for the period ended 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are:

- To prevent or relieve poverty and financial hardship in the Charity's operational area\* by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To relieve sickness and preserve health among people residing permanently or temporarily in the Charity's operational area\*;
- To advance in life and help young people through:
  - i. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - ii. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
  - iii. Advancing education
- Such other charitable purposes which may be charitable according to the law of England and Wales.

\*Operational area defined as London, Essex, Hertfordshire and Middlesex.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

We review our activities regularly to measure how we have used our resources and the outcomes we have achieved.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

---

#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

All our charitable activities focus on making grants to disadvantaged individuals and groups that meet our criteria. These grants involve improving the lives of such people, whether its by relieving poverty, financial hardship, sickness, preserving health and advancing the life in helping young people.

- Fundraising activities/income generation

Many fundraising and sponsored events were held during the year by The Charity. Additionally, individuals will raise funds through sponsorship at events.

The Charity is also associated with Haslers, a Firm of Chartered Accountants and Business Advisers. Funds are raised by partners and staff of Haslers.

- Grants made

During the period we continued to grant funds and resources to individuals and groups that met our criteria. Most of these applied to The Charity for support, however, on rare occasions, The Charity approached certain individuals and groups as publicity or word of mouth spread and we felt the cases met our criteria and that we could make a difference.

In addition to the grants made, the partners of Haslers have agreed that each staff member can have an extra day of leave to volunteer.

- Promoting our service

We advertise in local press for people to either support The Charity or apply for grants. The Charity is also recognised in the area and people are regularly spreading the availability of funds by word of mouth.

##### d. Volunteers

The trustees and members of the committee are all unpaid volunteers. The majority of their work is to consider applications for grants within each of the sub-committees.

Other duties include fundraising and raising awareness of The Charity.

#### Achievements and performance

##### a. Review of activities

During this period, the income generated and grants distributed were as expected.

##### b. Investment policy and performance

The funds shown in the accounts are held in a current account.

#### Financial review

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

---

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Principal funding**

Our principal sources of funding are:

- Corporate donations, including the significant sums donated by the partners and staff of Haslers;
- Individual donations and personal fundraising;
- Fundraising events, such as the annual Quiz; and
- Sponsorship for general fundraising activities.

#### **Structure, governance and management**

##### **a. Constitution**

Haslers' Foundation is a registered charity, number 1154817.

The work of The Charity began in 2008 before it became a registered charity on 1 December 2013. The Charity was established under a constitution which established the objects and powers of the charity.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

During the year and as at the year end there were three trustees.

The current members have between them knowledge and skills in: management, fundraising, statistics, charity law and practice, taxation, accountancy and human resources.

##### **c. Policies adopted for the induction and training of Trustees**

The trustees are familiar with the practical work of the charity. New trustees will receive a copy of the Trust Deed, a copy of the Charity's latest report and statement of accounts, the Charity Commission publications outlining their obligations and a copy of the policies and procedures.

New trustees will also have access to the Charity's historical correspondence and procedures.

##### **d. Trustees' indemnities**

The Charity does not currently have any indemnity insurance as the Trustees feel this is not required due to the lack of risk of its day-to-day business.

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

---

**Structure, governance and management (continued)**

**e. Organisational structure and decision making**

The Charity has a Committee of 10 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. Two of these members are also trustees. The members are split into three equal sub-committees to focus on one of the three focus areas of the Charity, specifically:

1. Education and recreation
2. Poverty and financial hardship
3. Sickness and ill-health

The final member of the committee is the chairperson of meetings.

**f. Risk management**

Systems and procedures have been established to minimise the risks the charity faces. All requests for funding must follow a strict procedure to be considered by the relevant sub-committee and ultimately, the committee.

**Plans for future periods**

We plan to continue granting funds and resources to as many requests as possible that meet our criteria. We will aim to continue to make a bigger impact on the smaller cases that need our help.

We have no plans to recruit any more trustees or committee members as we feel there is a correct balance at present.

We plan to continue to promote the work of The Charity in our current operational areas. We will do this by providing information and holding events in the local and surrounding areas.

We also aim to increase the number of requests that we receive each month by engaging with key targets (elderly, ill and young people).

---

HASLERS' FOUNDATION

---

TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2024

---

**Statement of Trustees' responsibilities**

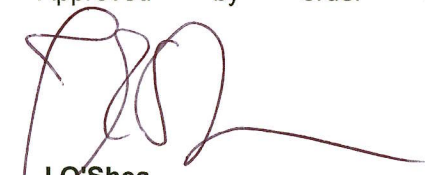
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:



**J O'Shea**  
(Chair of Trustees)



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

HASLERS FOUNDATION

**On accounts for the year  
ended**

period

31 MARCH 2024 (15 Months)

**Charity no  
(if any)**

1154817.

**Set out on pages**

2 to 19

(remember to include the page numbers of additional pages)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ~~year~~ 31 03 2024 period

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*[Signature]*

**Date:**

15 January 2025

**Name:**

LAWRENCE E STAFFIER

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

24 TUDOR CLOSE

WOODFORD GREEN

ESSEX IG8 0LF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None.

---

**HASLERS' FOUNDATION**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2024**

---

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2022 £</i>
<b>Income from:</b>				
Donations and legacies	3	24,586	24,586	25,052
Fundraising activities	4	17,652	17,652	8,996
Investments	5	7	7	-
<b>Total income</b>		<b>42,245</b>	<b>42,245</b>	<b>34,048</b>
<b>Expenditure on:</b>				
Raising funds	6	3,850	3,850	1,997
Charitable activities	7	31,383	31,383	14,359
<b>Total expenditure</b>		<b>35,233</b>	<b>35,233</b>	<b>16,356</b>
<b>Net movement in funds</b>		<b>7,012</b>	<b>7,012</b>	<b>17,692</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		44,613	44,613	26,921
Net movement in funds		7,012	7,012	17,692
<b>Total funds carried forward</b>		<b>51,625</b>	<b>51,625</b>	<b>44,613</b>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 11 to 19 form part of these financial statements.

HASLERS' FOUNDATION

BALANCE SHEET  
AS AT 31 MARCH 2024

	Note	31 March 2024 £	31 December 2022 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Debtors	10	5,083	5,795
Cash at bank and in hand		46,543	38,818
		<u>51,626</u>	<u>44,613</u>
<b>Net current assets</b>		<u>51,626</u>	<u>44,613</u>
<b>Total assets less current liabilities</b>		<u>51,626</u>	<u>44,613</u>
<b>Net assets excluding pension asset</b>		<u>51,626</u>	<u>44,613</u>
<b>Total net assets</b>		<u><u>51,626</u></u>	<u><u>44,613</u></u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	51,626	44,613
<b>Total funds</b>		<u><u>51,626</u></u>	<u><u>44,613</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

  
**J O'Shea**  
 (Chair of Trustees)

The notes on pages 11 to 19 form part of these financial statements.

---

## HASLERS' FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

---

#### 1. General information

Haslers' Foundation is a charitable organisation, registered in England and Wales, with a charity number of 1154817. The registered address is Haslers, Old Station Road, Loughton, Essex, IG10 4PL.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haslers' Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

---

## HASLERS' FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

---

#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

Unrestricted funds 2024 £	Total funds 2024 £
------------------------------------	-----------------------------

---

**HASLERS' FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

---

**3. Income from donations and legacies (continued)**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	25,297	<b>25,297</b>
Similar incoming resources	(711)	<b>(711)</b>
	24,586	<b>24,586</b>
	24,586	<b>24,586</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	25,052	25,052
	25,052	25,052
	25,052	25,052

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Events and marketing	17,652	<b>17,652</b>
	17,652	<b>17,652</b>
	17,652	<b>17,652</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Events and marketing	8,996	8,996
	8,996	8,996
	8,996	8,996

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

---

5. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2022 £</i>
Investment income - local bank interest	7	7	-

6. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Events and marketing	3,850	<b>3,850</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Events and marketing	1,997	1,997

HASLERS' FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Direct costs - Sickness	23,418	<b>23,418</b>
Direct costs - Poverty	5,506	<b>5,506</b>
Direct costs - Education	2,459	<b>2,459</b>
	<u>31,383</u>	<u><b>31,383</b></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Sickness	5,750	5,750
Direct costs - Poverty	4,824	4,824
Direct costs - Education	3,785	3,785
	<u>14,359</u>	<u>14,359</u>

8. Analysis of expenditure by activities

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Direct costs - Sickness	23,168	250	<b>23,418</b>
Direct costs - Poverty	5,506	-	<b>5,506</b>
Direct costs - Education	2,459	-	<b>2,459</b>
	<u>31,133</u>	<u>250</u>	<u><b>31,383</b></u>

**HASLERS' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Sickness	5,750	5,750
Direct costs - Poverty	4,824	4,824
Direct costs - Education	3,785	3,785
	14,359	14,359

**Analysis of direct costs**

	<b>Sickness 2024 £</b>	<b>Poverty 2024 £</b>	<b>Education 2024 £</b>	<b>Total funds 2024 £</b>
Donations	23,167	5,506	2,459	<b>31,132</b>

	<i>Sickness 2022 £</i>	<i>Poverty 2022 £</i>	<i>Education 2022 £</i>	<i>Total funds 2022 £</i>
Donations	5,750	4,824	3,785	14,359

**9. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the period ended 31 March 2024, no Trustee expenses have been incurred (2022 - £NIL).

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

---

10. Debtors

	<b>31 March 2024</b>	<i>31 December 2022</i>
	£	£
<b>Due within one year</b>		
Other debtors	<b>5,083</b>	5,795
	<u><b>5,083</b></u>	<u>5,795</u>

11. Financial instruments

	<b>31 March 2024</b>	<i>31 December 2022</i>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>46,543</b>	38,818
	<u><b>46,543</b></u>	<u>38,818</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

HASLERS' FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds - current period

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	44,613	42,245	(35,232)	51,626

Statement of funds - prior period

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	26,921	34,048	(16,356)	44,613

13. Summary of funds

Summary of funds - current period

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	44,613	42,245	(35,232)	51,626

Summary of funds - prior period

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	26,921	34,048	(16,356)	44,613

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024

---

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds - class ii 31 March 2024 £	Unrestricted funds 31 March 2024 £	Total funds 31 March 2024 £
Current assets	-	51,625	51,625
<b>Total</b>	<b>-</b>	<b>51,625</b>	<b>51,625</b>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 December 2022 £</i>	<i>Total funds 31 December 2022 £</i>
Current assets	44,613	44,613
<b>Total</b>	<b>44,613</b>	<b>44,613</b>

**HASLERS' FOUNDATION**

England & Wales - Charity number 1154817

---

# Accounts

---

---

**HASLERS' FOUNDATION**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**HASLERS' FOUNDATION**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 6
<b>Independent Examiner's Report</b>	7 - 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 - 19

---

## HASLERS' FOUNDATION

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

---

<b>Trustees</b>	J O'Shea, Chair M Shah D Huddleston (resigned 13 June 2022) P Thain (appointed 13 June 2022)
<b>Charity registered number</b>	1154817
<b>Principal office</b>	Haslers Old Station Road Loughton Essex IG10 4PL
<b>Independent Examiner</b>	LES & Co 24 Tudor Close Woodford Green Essex IG8 0LF

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

The Trustees present their annual report together with the financial statements of the Haslers' Foundation for the year ended 31 December 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are:

- To prevent or relieve poverty and financial hardship in the Charity's operational area\* by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To relieve sickness and preserve health among people residing permanently or temporarily in the Charity's operational area\*;
- To advance in life and help young people through:
  - i. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - ii. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
  - iii. Advancing education
- Such other charitable purposes which may be charitable according to the law of England and Wales.

\*Operational area defined as London, Essex, Hertfordshire and Middlesex.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

We review our activities regularly to measure how we have used our resources and the outcomes we have achieved.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

All our charitable activities focus on making grants to disadvantaged individuals and groups that meet our criteria. These grants involve improving the lives of such people, whether its by relieving poverty, financial hardship, sickness, preserving health and advancing the life in helping young people.

- Fundraising activities/income generation

Many fundraising and sponsored events were held during the year by The Charity. Additionally, individuals will raise funds through sponsorship at events.

The Charity is also associated with Haslers, a Firm of Chartered Accountants and Business Advisers. Funds are raised by partners and staff of Haslers.

- Grants made

During the period we continued to grant funds and resources to individuals and groups that met our criteria. Most of these applied to The Charity for support, however, on rare occasions, The Charity approached certain individuals and groups as publicity or word of mouth spread and we felt the cases met our criteria and that we could make a difference.

In addition to the grants made, the partners of Haslers have agreed that each staff member can have an extra day of leave to volunteer. In previous years the majority of staff members volunteered to work with The Charity, however Covid restrictions meant that this was not possible for a large portion of the current accounting period. In future we hope to continue to provide personnel to local causes.

- Promoting our service

We advertise in local press for people to either support The Charity or apply for grants. The Charity is also recognised in the area and people are regularly spreading the availability of funds by word of mouth.

##### d. Volunteers

The trustees and members of the committee are all unpaid volunteers. The majority of their work is to consider applications for grants within each of the sub-committees.

Other duties include fundraising and raising awareness of The Charity.

#### Achievements and performance

##### a. Review of activities

During this period, the income generated and grants distributed were as expected.

##### b. Investment policy and performance

The funds shown in the accounts are held in a current account.

#### Financial review

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Principal funding**

Our principal sources of funding are:

- Corporate donations, including the significant sums donated by the partners and staff of Haslers;
- Individual donations and personal fundraising;
- Fundraising events, such as the annual Quiz; and
- Sponsorship for general fundraising activities.

#### **Structure, governance and management**

##### **a. Constitution**

Haslers' Foundation is a registered charity, number 1154817.

The work of The Charity began in 2008 before it became a registered charity on 1 December 2013. The Charity was established under a constitution which established the objects and powers of the charity.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

During the year and as at the year end there were three trustees.

The current members have between them knowledge and skills in: management, fundraising, statistics, charity law and practice, taxation, accountancy and human resources.

##### **c. Policies adopted for the induction and training of Trustees**

The trustees are familiar with the practical work of the charity. New trustees will receive a copy of the Trust Deed, a copy of the Charity's latest report and statement of accounts, the Charity Commission publications outlining their obligations and a copy of the policies and procedures.

New trustees will also have access to the Charity's historical correspondence and procedures.

##### **d. Trustees' indemnities**

The Charity does not currently have any indemnity insurance as the Trustees feel this is not required due to the lack of risk of its day-to-day business.

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Structure, governance and management (continued)

##### e. Organisational structure and decision making

The Charity has a Committee of 10 members who meet on a monthly basis and are responsible for the strategic direction and policy of the charity. Two of these members are also trustees.

The members are split into three equal sub-committees to focus on one of the three focus areas of the Charity, specifically:

1. Education and recreation
2. Poverty and financial hardship
3. Sickness and ill-health

The final member of the committee is the chairperson of meetings.

##### f. Risk management

Systems and procedures have been established to minimise the risks the charity faces. All requests for funding must follow a strict procedure to be considered by the relevant sub-committee and ultimately, the committee.

##### Plans for future periods

We plan to continue granting funds and resources to as many requests as possible that meet our criteria. We will aim to continue to make a bigger impact on the smaller cases that need our help.

We have no plans to recruit any more trustees or committee members as we feel there is a correct balance at present.

We plan to continue to promote the work of The Charity in our current operational areas. We will do this by providing information and holding events in the local and surrounding areas.

We also aim to increase the number of requests that we receive each month by engaging with key targets (elderly, ill and young people).

---

## HASLERS' FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Statement of Trustees' responsibilities

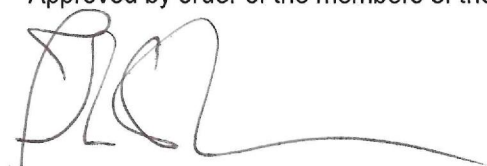
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 October 2023 and signed on their behalf by:



**J O'Shea**  
(Chair of Trustees)



Section A Independent Examiner's Report

Report to the trustees

HASLERS' FOUNDATION

On accounts for the year ended

31 Dec 2022

Charity no (if any)

1154817

Set out on pages

2 to 19

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~\*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

19 Oct 2023

Name:

LAWRENCE E SHAFER

Relevant professional qualification(s) or body

ICAEW

(if any):

Address:

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

---

**HASLERS' FOUNDATION**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	25,052	25,052	16,406
Fundraising activities	4	8,996	8,996	1,111
<b>Total income</b>		<b>34,048</b>	<b>34,048</b>	<b>17,517</b>
<b>Expenditure on:</b>				
Raising funds	5	1,997	1,997	243
Charitable activities	6	14,359	14,359	9,622
<b>Total expenditure</b>		<b>16,356</b>	<b>16,356</b>	<b>9,865</b>
<b>Net movement in funds</b>		<b>17,692</b>	<b>17,692</b>	<b>7,652</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		26,921	26,921	19,269
Net movement in funds		17,692	17,692	7,652
<b>Total funds carried forward</b>		<b>44,613</b>	<b>44,613</b>	<b>26,921</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

---

HASLERS' FOUNDATION

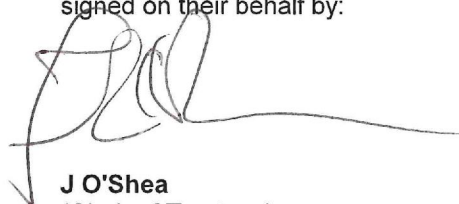
---

BALANCE SHEET  
AS AT 31 DECEMBER 2022

---

	Note	2022 £	2021 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Debtors	9	5,795	10,795
Cash at bank and in hand		38,818	22,196
		<u>44,613</u>	<u>32,991</u>
Creditors: amounts falling due within one year	10	-	(6,070)
		<u>44,613</u>	<u>26,921</u>
<b>Net current assets</b>		<u>44,613</u>	<u>26,921</u>
<b>Total assets less current liabilities</b>		<u>44,613</u>	<u>26,921</u>
<b>Net assets excluding pension asset</b>		<u>44,613</u>	<u>26,921</u>
<b>Total net assets</b>		<u>44,613</u>	<u>26,921</u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	44,613	26,921
		<u>44,613</u>	<u>26,921</u>
<b>Total funds</b>		<u>44,613</u>	<u>26,921</u>

The financial statements were approved and authorised for issue by the Trustees on 19 October 2023 and signed on their behalf by:



**J O'Shea**  
(Chair of Trustees)

The notes on pages 11 to 19 form part of these financial statements.

---

## HASLERS' FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. General information

Haslers' Foundation is a charitable organisation, registered in England and Wales, with a charity number of 1154817. The registered address is Haslers, Old Station Road, Loughton, Essex, IG10 4PL.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haslers' Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	25,052	25,052

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	16,406	16,406

4. Income from other trading activities

Income from fundraising events

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Events and marketing	8,996	8,996

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Events and marketing	1,111	1,111

5. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Events and marketing	1,997	1,997

---

HASLERS' FOUNDATION

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**5. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Events and marketing	243	243
	243	243

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs - Sickness	5,750	5,750
Direct costs - Poverty	4,824	4,824
Direct costs - Education	3,785	3,785
	14,359	14,359

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Sickness	3,325	3,325
Direct costs - Poverty	2,250	2,250
Direct costs - Education	4,047	4,047
	9,622	9,622

---

**HASLERS' FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs - Sickness	5,750	5,750
Direct costs - Poverty	4,824	4,824
Direct costs - Education	3,785	3,785
	14,359	14,359

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Sickness	3,325	3,325
Direct costs - Poverty	2,250	2,250
Direct costs - Education	4,047	4,047
	9,622	9,622

**Analysis of direct costs**

	<b>Sickness 2022 £</b>	<b>Poverty 2022 £</b>	<b>Education 2022 £</b>	<b>Total funds 2022 £</b>
Donations	5,750	4,824	3,785	14,359

	<i>Sickness 2021 £</i>	<i>Poverty 2021 £</i>	<i>Education 2021 £</i>	<i>Total funds 2021 £</i>
Donations	3,325	2,250	4,047	9,622

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	5,795	10,795
	<u>5,795</u>	<u>10,795</u>

**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	-	6,070
	<u>-</u>	<u>6,070</u>

**11. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	38,818	22,196
	<u>38,818</u>	<u>22,196</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	26,921	34,048	(16,356)	44,613

---

**HASLERS' FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	19,269	17,517	(9,865)	26,921
	<u>19,269</u>	<u>17,517</u>	<u>(9,865)</u>	<u>26,921</u>

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
General funds	26,921	34,048	(16,356)	44,613
	<u>26,921</u>	<u>34,048</u>	<u>(16,356)</u>	<u>44,613</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	19,269	17,517	(9,865)	26,921
	<u>19,269</u>	<u>17,517</u>	<u>(9,865)</u>	<u>26,921</u>

---

HASLERS' FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	44,613	44,613
<b>Total</b>	<b>44,613</b>	<b>44,613</b>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	32,991	32,991
Creditors due within one year	(6,070)	(6,070)
<b>Total</b>	<b>26,921</b>	<b>26,921</b>