

Shalom Media UK Limited

England & Wales · Charity number 1154816

Details

Other names	SHALOM EUROPE, SHALOM MEDIA EUROPE LIMITED, Shalom Media UK
Status	Registered
Legal form	Charitable company
Company number	08609055
Registered	2013-12-01
Register	View on the Charity Commission register

Contact

Address	Shalom Media UK Ltd 845 Barnsley Road Sheffield S5 0QF
Phone	02035141275
Email	uk@shalommedia.org
Website	www.shalommedia.org

Activities

Objects: THE CHARITY'S OBJECT ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE PRIMARY OBJECTIVE OF THIS CHARITY IS TO PROMOTE THE SPIRITUAL TEACHINGS OF EVANGELICAL CHRISTIAN FAITH AMONG ALL PEOPLE, PARTICULARLY THOSE WITHIN THE CATHOLIC CHURCH THROUGH VARIOUS CHANNELS OF MODERN MEDIA LIKE THE INTERNET, TELEVISION, MAGAZINES, BOOKS AND OTHER PUBLICATIONS. THE CHARITY ALSO AIMS TO CONDUCT RENEWAL RETREATS AND SEMINARS FOR THE FAITHFUL THROUGHOUT THE COUNTRY AND IN CONTINENTAL EUROPE.

Activities: The word 'Shalom' means peace and the main goal of Shalom ministries is to bring true and lasting peace to individuals and families through prayer, guidance and spiritual messages delivered through all forms of media. Shalom Media also conduct regional retreats, leadership conferences, and intercessory prayers. We have strong presence in print, TV and internet.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£158,827	£132,020	-	-
2024-07-31	£156,877	£193,570	-	-
2023-07-31	£279,521	£306,702	-	-
2022-07-31	£186,115	£184,228	-	-
2021-07-31	£213,899	£134,218	-	-

Trustees

Name	Role	Appointed
Anoop Kurian		2016-08-01
Biju George		2018-11-15
SANTO THOMAS		2013-09-16
Tibymon THomas		2014-06-11

Shalom Media UK Limited

England & Wales - Charity number 1154816

Accounts

Registered number: 08609055
Charity number: 1154816

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

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SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025**

Trustees	Santo Thomas Tibymon Thomas Anoop Kurian Biju George
Company registered number	08609055
Charity registered number	1154816
Registered office	845 Barnsley Road St Patricks Presbytery Sheffield South Yorkshire S5 0QF
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Apex Forbury Road Reading Berkshire RG1 1AX
Bankers	Barclays Bank Leicester LE87 2BB
Solicitors	Silk Route Legal 15 Old Bailey London EC4M 7EF

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the company for the 1 August 2024 to 31 July 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

The charity is constituted as a company that is governed by the articles of Association. The management of the company is carried out by the following trustees:

1. Santo Thomas,
2. Tibymon Thomas,
3. Anoop Kurian,
4. Biju George

Trustees are responsible for the charity's general management.

Trustees hold monthly meetings to evaluate company activity and to form development plans.

Trustees authorise the expenses prior to payment, and monitor receipts to ensure that the charity's exposure to the risk of error and/or fraud is reduced to a minimum.

Objectives

The charity's primary aim is to promote the Christian faith among all people, particularly those within the Catholic Church, through various forms of modern media, such as: the internet, television, magazines, books, etc. The charity also aims to conduct regular spiritual retreats & seminars throughout the UK, for Christians and for those interested in Christian spirituality. Every year, the trustees review charity activity to ensure that it continues to meet its objectives. In carrying out this review the trustees have considered The Charity Commission's general guidance on public benefit. Shalom issues two magazines – Shalom Times (Monthly) and Shalom Tidings (Bimonthly) - and a newspaper - Sunday Shalom (Biweekly). The articles in these publications aim to assist the public in leading an ethical life informed by Christian values, and to strengthen the faith and commitment of individual Christians. Written from a personal perspective, these articles provide a platform for people to share their struggles and conflicts, to overcome personal obstacles and build better relationships with others.

Shalom Times magazine and Sunday Shalom newspaper, are not printed but published online for free use. However, continued the printed version of Shalom Tidings magazine for free subscription and postage to those requesting.

During this year, five one-day conferences and one two-days seminars were organised for members of Shalom Media, including inspiring talks about leading a healthy family life informed by Christian values. We believe all these contribute to public benefit.

Financial Review

The charity's main income is from the donations of its members.

The charity's major expenditure is in the media productions, printing and postage of its magazines and newspaper, and towards the organizing of conferences, retreats and festivals, as well as administration. The excess of income over expenditure for the current year is a surplus of £26,807 (for 2024, there was an excess of expenditure of income resulting in a deficit of (£36,693)).

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Reserves policy

The Trustees have a set level of reserves around £75,000 to cover at least four months of expenditure. The actual level of reserves at the year end was £254,582. The Trustees regularly review the level of reserves to ensure they remain appropriate to the charity's needs. While reserves are currently in excess of the target level of £75,000, steps are being taken to monitor and gradually reduce these through planned expenditure on key projects and activities that further the charity's objectives, while maintaining sufficient funds to manage financial risks and ensure ongoing sustainability.

Producing Video Programs

Shalom Media UK Ltd continues to produce video program mainly for Shalom World Europe channel as well as SW Prayer channel. Identification of resources for the program is an important responsibility of all involved. The number of productions have increased, requiring to travel at various locations in the country. The video contents that were produced, have been broadcasted online, and are available on demand, via its website, www.shalomworldtv.org/ and on Shalom world TV.

The programs aim primarily to support the lives and strengthen the faith of individual Catholics, through educational & spiritual stories and talks from Catholic priests, religious, and laypeople. These videos are available to the public for free, and provide education about Christian values, Catholic Church and its teaching. In general, they foster positive values and encourage ethical living.

Future plans

The charity intends to increase its income from donations through organising various events and outreach programs. Such programs are planned at various locations.

In the coming year, Shalom Media will continue to focus on a number of productions such as interviews, documentaries on the church history, as well as various other programs from the country and to make them available freely on the television, internet, and apps.

Methods used to recruit and appoint new Trustees

The trustees review annually whether there are any skills gaps on the board and advertise trustee vacancies as they arise.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Tibymon Thomas 19 Apr 2026 13:25:39 BST (UTC +1)

.....
Tibymon Thomas

Date: 19 April 2026

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

Independent Examiner's Report to the Trustees of Shalom Media UK Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 April 2026

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston

Chartered Accountants and Statutory Auditor

Apex

Forbury Road

Reading

Berkshire

RG1 1AX

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	152,116	152,116	146,252
Charitable activities	4	6,711	6,711	10,625
Total income		<u>158,827</u>	<u>158,827</u>	<u>156,877</u>
Expenditure on:				
Charitable activities	5	132,020	132,020	193,570
Total expenditure		<u>132,020</u>	<u>132,020</u>	<u>193,570</u>
Net movement in funds		<u>26,807</u>	<u>26,807</u>	<u>(36,693)</u>
Reconciliation of funds:				
Total funds brought forward		227,775	227,775	264,468
Net movement in funds		26,807	26,807	(36,693)
Total funds carried forward		<u>254,582</u>	<u>254,582</u>	<u>227,775</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08609055

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	19,677	25,601
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		19,677	25,601
Current assets			
Debtors	10	70,606	81,804
Cash at bank and in hand		170,591	125,598
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		241,197	207,402
Current liabilities			
Creditors: amounts falling due within one year	11	(6,292)	(5,228)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net current assets		234,905	202,174
Total assets less current liabilities		<hr style="width: 100%;"/> 254,582	<hr style="width: 100%;"/> 227,775
Total net assets		<hr style="width: 100%;"/> 254,582 <hr style="width: 100%;"/>	<hr style="width: 100%;"/> 227,775 <hr style="width: 100%;"/>
Charity funds			
Unrestricted funds	12	254,582	227,775
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total funds		<hr style="width: 100%;"/> 254,582 <hr style="width: 100%;"/>	<hr style="width: 100%;"/> 227,775 <hr style="width: 100%;"/>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tibymon Thomas 19 Apr 2026 13:25:39 BST (UTC +1)

.....
Tibymon Thomas

Date: 19 April 2026

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities (note 14)	48,221	(14,714)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,228)	(2,029)
	<hr/>	<hr/>
Net cash used in investing activities	(3,228)	(2,029)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	44,993	(16,743)
Cash and cash equivalents at the beginning of the year	125,598	142,341
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	170,591	125,598
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 16 form part of these financial statements

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

The charity is a company limited by guarantee, registered in the UK. Its registered office is disclosed on the reference and administrative details of the company page. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shalom Media UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

The rates of depreciation are as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid or payable by the Bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	152,116	152,116	146,252
	<hr/>	<hr/>	
Total 2024	146,252	146,252	
	<hr/>	<hr/>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities - Subscription income	6,437	6,437	7,752
Income from charitable activities - Conferences and events income	274	274	2,873
	<hr/>	<hr/>	
Total 2025	6,711	6,711	10,625
	<hr/>	<hr/>	
Total 2024	10,625	10,625	
	<hr/>	<hr/>	

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	59,611	72,409	132,020	193,570
Total 2024	115,091	78,479	193,570	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Magazine costs	13,927	13,273
Meeting and programme expenses	4,788	11,418
TV broadcasting expenses	40,896	90,400
	59,611	115,091

SHALOM MEDIA UK LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	33,276	38,232
Depreciation	9,151	10,561
Travel	770	1,149
Printing, postage and stationery	7,380	5,574
Telephone	1,226	1,242
Legal and professional fees	658	578
Other costs	6,421	9,304
Rent	6,850	6,950
Bank charges	(1,068)	(970)
Repairs and maintenance	5,485	3,453
Studio expenses	-	208
Motor expenses	-	773
Governance costs	2,260	1,425
	72,409	78,479

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,660 (2024 - £1,425).

7. Staff costs

	2025 £	2024 £
Wages and salaries	30,944	36,307
Social security costs	2,101	1,451
Contribution to defined contribution pension schemes	231	474
	33,276	38,232

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
	2	3

SHALOM MEDIA UK LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised the directors. None received any remuneration in the year (2024 - £nil)

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 August 2024	48,537	26,663	3,825	5,159	84,184
Additions	2,625	-	-	603	3,228
At 31 July 2025	<u>51,162</u>	<u>26,663</u>	<u>3,825</u>	<u>5,762</u>	<u>87,412</u>
Depreciation					
At 1 August 2024	36,537	13,332	3,808	4,906	58,583
Charge for the year	3,516	5,333	17	286	9,152
At 31 July 2025	<u>40,053</u>	<u>18,665</u>	<u>3,825</u>	<u>5,192</u>	<u>67,735</u>
Net book value					
At 31 July 2025	<u><u>11,109</u></u>	<u><u>7,998</u></u>	<u><u>-</u></u>	<u><u>570</u></u>	<u><u>19,677</u></u>
At 31 July 2024	<u><u>12,000</u></u>	<u><u>13,331</u></u>	<u><u>17</u></u>	<u><u>253</u></u>	<u><u>25,601</u></u>

SHALOM MEDIA UK LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	69,106	81,804
Prepayments and accrued income	1,500	-
	<u>70,606</u>	<u>81,804</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,136	1,297
Other creditors	237	772
Accruals and deferred income	3,919	3,159
	<u>6,292</u>	<u>5,228</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General Funds - all funds	<u>227,775</u>	<u>158,827</u>	<u>(132,020)</u>	<u>254,582</u>

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General Funds - all funds	<u>264,468</u>	<u>156,877</u>	<u>(193,570)</u>	<u>227,775</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	19,677	19,677
Current assets	241,197	241,197
Creditors due within one year	(6,292)	(6,292)
Total	<u>254,582</u>	<u>254,582</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	25,601	25,601
Current assets	207,402	207,402
Creditors due within one year	(5,228)	(5,228)
Total	<u>227,775</u>	<u>227,775</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>26,807</u>	<u>(36,693)</u>
Adjustments for:		
Depreciation charges	9,152	10,561
Decrease in debtors	11,198	10,722
Increase/(decrease) in creditors	1,064	696
Net cash provided by/(used in) operating activities	<u>48,221</u>	<u>(14,714)</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	170,591	125,598
Total cash and cash equivalents	170,591	125,598

16. Analysis of changes in net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash at bank and in hand	125,598	44,993	170,591
	125,598	44,993	170,591

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £231 (2024 - £474).

18. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 July 2025.

19. Controlling party

The ultimate controlling party is the Trustees as detailed on page 1 of the accounts.

Shalom Media UK Limited

England & Wales - Charity number 1154816

Accounts

Registered number: 08609055
Charity number: 1154816

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

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SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024**

Trustees	Santo Thomas Tibymon Thomas Anoop Kurian Biju George
Company registered number	08609055
Charity registered number	1154816
Registered office	845 Barnsley Road St Patricks Presbytery Sheffield South Yorkshire S5 0QF
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS
Bankers	Barclays Bank Leicester LE87 2BB
Solicitors	Silk Route Legal 15 Old Bailey London EC4M 7EF

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the company for the 1 August 2023 to 31 July 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

The charity is constituted as a company that is governed by the articles of Association. The management of the company is carried out by the following trustees:

1. Santo Thomas,
2. Tibymon Thomas,
3. Anoop Kurian,
4. Biju George

Trustees are responsible for the charity's general management.

Trustees hold monthly meetings to evaluate company activity and to form development plans.

Trustees authorise the expenses prior to payment, and monitor receipts to ensure that the charity's exposure to the risk of error and/or fraud is reduced to a minimum.

Objectives

The charity's primary aim is to promote the Christian faith among all people, particularly those within the Catholic Church, through various forms of modern media, such as: the internet, television, magazines, books, etc. The charity also aims to conduct regular spiritual retreats & seminars throughout the UK, for Christians and for those interested in Christian spirituality. Every year, the trustees review charity activity to ensure that it continues to meet its objectives. In carrying out this review the trustees have considered The Charity Commission's general guidance on public benefit. Shalom issues two magazines – Shalom Times (Monthly) and Shalom Tidings (Bimonthly) - and a newspaper - Sunday Shalom (Biweekly). The articles in these publications aim to assist the public in leading an ethical life informed by Christian values, and to strengthen the faith and commitment of individual Christians. Written from a personal perspective, these articles provide a platform for people to share their struggles and conflicts, to overcome personal obstacles and build better relationships with others.

Shalom Times magazine and Sunday Shalom newspaper, are not printed but published online for free use. However, continued the printed version of Shalom Tidings magazine for free subscription and postage to those requesting.

During this year, three seminars were organised for members of Shalom Media, including inspiring talks about leading a healthy family life informed by Christian values. We believe all these contribute to public benefit.

Financial Review

The charity's main income is from the donations of its members.

The charity's major expenditure is in the media productions, printing and postage of its magazines and newspaper, and towards the organizing of conferences, retreats and festivals, as well as administration. The excess of income over expenditure for the current year is £36,693 (for 2023, it was £27,181).

The Trustees have a set level of reserves around £75,000 to cover at least four months of expenditure. The actual level of reserves at the year end was £227,775.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Producing Video Programs

Shalom Media UK Ltd continues to produce video program mainly for Shalom World Europe channel as well as SW Prayer channel. Identification of resources for the program is an important responsibility of all involved. The number of productions have increased, requiring to travel at various locations in the country. The video contents that were produced, have been broadcasted online, and are available on demand, via its website, www.shalomworldtv.org/ and on Shalom world TV.

The programs aim primarily to support the lives and strengthen the faith of individual Catholics, through educational & spiritual stories and talks from Catholic priests, religious, and laypeople. These videos are available to the public for free, and provide education about Christian values, Catholic Church and its teaching. In general, they foster positive values and encourage ethical living.

Future plans

The charity intends to increase its income from donations through organising various events and outreach programs. Such programs are planned at various locations.

In the coming year, Shalom Media will be focussing on increasing the number of productions such as documentaries on the church history as well as various other programs from the country and to make them available freely on the television, internet, and apps.

Methods used to recruit and appoint new Trustees

The trustees review annually whether there are any skills gaps on the board and advertise trustee vacancies as they arise.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Tibymon Thomas 09 Apr 2025 12:29:14 BST (UTC +1)

.....
Tibymon Thomas

Date: 09 April 2025

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of Shalom Media UK Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 April 2025

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston
Chartered Accountants and Statutory Auditor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	146,252	146,252	249,529
Charitable activities	4	10,625	10,625	29,992
Total income		<u>156,877</u>	<u>156,877</u>	<u>279,521</u>
Expenditure on:				
Charitable activities	5	193,570	193,570	306,702
Total expenditure		<u>193,570</u>	<u>193,570</u>	<u>306,702</u>
Net movement in funds		<u>(36,693)</u>	<u>(36,693)</u>	<u>(27,181)</u>
Reconciliation of funds:				
Total funds brought forward		264,468	264,468	291,649
Net movement in funds		(36,693)	(36,693)	(27,181)
Total funds carried forward		<u>227,775</u>	<u>227,775</u>	<u>264,468</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08609055

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	25,601	34,133
		25,601	34,133
Current assets			
Debtors	10	81,804	92,526
Cash at bank and in hand		125,598	142,341
		207,402	234,867
Creditors: amounts falling due within one year	11	(5,228)	(4,532)
		202,174	230,335
Net current assets		202,174	230,335
Total assets less current liabilities		227,775	264,468
Total net assets		227,775	264,468
Charity funds			
Unrestricted funds	12	227,775	264,468
Total funds		227,775	264,468

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Tibymon Thomas 09 Apr 2025 12:29:14 BST (UTC +1)

.....
Tibymon Thomas

Date: 09 April 2025

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities (note 14)	(14,714)	(112,786)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,029)	(5,458)
	<hr/>	<hr/>
Net cash used in investing activities	(2,029)	(5,458)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(16,743)	(118,244)
Cash and cash equivalents at the beginning of the year	142,341	260,585
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	125,598	142,341
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 16 form part of these financial statements

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The company is a company limited by guarantee, registered in the UK. It's registered office is disclosed on the reference and administrative details of the company page. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shalom Media UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

The rates of depreciation are as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid or payable by the Bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	146,252	146,252	249,529
<i>Total 2023</i>	<u>249,529</u>	<u>249,529</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Subscription income	7,752	7,752	8,629
Income from charitable activities - Conferences and events income	2,873	2,873	21,363
Total 2024	<u>10,625</u>	<u>10,625</u>	<u>29,992</u>
<i>Total 2023</i>	<u>29,992</u>	<u>29,992</u>	

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	115,091	78,479	193,570	306,702
<i>Total 2023</i>	<i>214,994</i>	<i>91,708</i>	<i>306,702</i>	

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Magazine costs	13,273	14,381
Meeting and programme expenses	11,418	30,712
TV broadcasting expenses	90,400	169,901
	115,091	<i>214,994</i>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	38,232	53,319
Depreciation	10,561	6,869
Travel	1,149	897
Printing, postage and stationery	5,574	6,608
Telephone	1,242	1,952
Legal and professional fees	578	1,094
Other costs	9,304	8,513
Rent	6,950	6,550
Bank charges	(970)	(61)
Difference on foreign exchange	-	(238)
Advertising costs	-	291
Repairs and maintenance	3,453	2,720
Studio expenses	208	682
Motor expenses	773	662
Governance costs	1,425	1,850
	<u>78,479</u>	<u>91,708</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,425 (2023 - £1,400).

7. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	36,307	50,047
Social security costs	1,451	2,693
Contribution to defined contribution pension schemes	474	579
	<u>38,232</u>	<u>53,319</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

7. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
	3	4
	3	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised the directors. None received any remuneration in the year (2023 - £nil)

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 August 2023	46,871	26,663	3,825	4,797	82,156
Additions	1,666	-	-	363	2,029
At 31 July 2024	48,537	26,663	3,825	5,160	84,185
Depreciation					
At 1 August 2023	32,768	6,666	3,792	4,797	48,023
Charge for the year	3,769	6,666	16	110	10,561
At 31 July 2024	36,537	13,332	3,808	4,907	58,584
Net book value					
At 31 July 2024	12,000	13,331	17	253	25,601
At 31 July 2023	14,103	19,997	33	-	34,133

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	81,804	92,526
	81,804	92,526
	81,804	92,526

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,297	1,232
Other creditors	772	441
Accruals and deferred income	3,159	2,859
	5,228	4,532
	5,228	4,532

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General Funds - all funds	264,468	156,877	(193,570)	227,775
	264,468	156,877	(193,570)	227,775
	264,468	156,877	(193,570)	227,775

Statement of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds - all funds	291,649	279,521	(306,702)	264,468
	291,649	279,521	(306,702)	264,468
	291,649	279,521	(306,702)	264,468

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	25,601	25,601
Current assets	207,402	207,402
Creditors due within one year	(5,228)	(5,228)
Total	227,775	227,775

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	34,133	34,133
Current assets	234,867	234,867
Creditors due within one year	(4,532)	(4,532)
Total	264,468	264,468

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(36,693)	(27,181)
Adjustments for:		
Depreciation charges	10,561	6,869
Decrease/(increase) in debtors	10,722	(91,159)
Increase/(decrease) in creditors	696	(1,315)
Net cash used in operating activities	(14,714)	(112,786)

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

15. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	125,598	142,341
Total cash and cash equivalents	125,598	142,341

16. Analysis of changes in net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	142,341	(16,743)	125,598
	142,341	(16,743)	125,598

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £474 (2023 - £579).

18. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 July 2024.

19. Controlling party

The ultimate controlling party is the Trustees as detailed on page 1 of the accounts.

Shalom Media UK Limited

England & Wales - Charity number 1154816

Accounts

Registered number: 08609055
Charity number: 1154816

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

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SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees	Santo Thomas Tibymon Thomas Anoop Kurian Biju George
Company registered number	08609055
Charity registered number	1154816
Registered office	845 Barnsley Road St Patricks Presbytery Sheffield South Yorkshire S5 0QF
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS
Bankers	Barclays Bank Leicester LE87 2BB
Solicitors	Silk Route Legal 15 Old Bailey London EC4M 7EF

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the company for the 1 August 2022 to 31 July 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Management

The charity is constituted as a company that is governed by the articles of Association. The management of the company is carried out by the following trustees:

1. Santo Thomas,
2. Tibymon Thomas,
3. Anoop Kurian,
4. Biju George

Trustees are responsible for the charity's general management.

Trustees hold monthly meetings to evaluate company activity and to form development plans.

Trustees authorise the expenses prior to payment, and monitor receipts to ensure that the charity's exposure to the risk of error and/or fraud is reduced to a minimum.

Objectives

The charity's primary aim is to promote the Christian faith among all people, particularly those within the Catholic Church, through various forms of modern media, such as: the internet, television, magazines, books, etc. The charity also aims to conduct regular spiritual retreats & seminars throughout the UK, for Christians and for those interested in Christian spirituality. Every year, the trustees review charity activity to ensure that it continues to meet its objectives. In carrying out this review the trustees have considered The Charity Commission's general guidance on public benefit. Shalom issues two magazines – Shalom Times (Monthly) and Shalom Tidings (Bimonthly) - and a newspaper - Sunday Shalom (Biweekly). The articles in these publications aim to assist the public in leading an ethical life informed by Christian values, and to strengthen the faith and commitment of individual Christians. Written from a personal perspective, these articles provide a platform for people to share their struggles and conflicts, to overcome personal obstacles and build better relationships with others.

Shalom Times magazine and Sunday Shalom newspaper, are not printed but published online for free use. However, continued the printed version of Shalom Tidings magazine for free subscription and postage to those requesting.

During this year, three seminars were organised for members of Shalom Media, including inspiring talks about leading a healthy family life informed by Christian values. We believe all these contribute to public benefit.

Financial Review

The charity's main income is from the donations of its members.

The charity's major expenditure is in the media productions, printing and postage of its magazines and newspaper, and towards the organizing of conferences, retreats and festivals, as well as administration. The excess of income over expenditure for the current year is £(27,181) (for 2022, it was £1,887)

The Trustees have set a level of reserves around £75,000 to cover at least four months of expenditure. The actual level of reserves at the year end was £264,468.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Producing Video Programs

Shalom Media UK Ltd continues to produce video program mainly for Shalom World Europe channel as well as SW Prayer channel. Identification of resources for the program is an important responsibility of all involved. The number of productions have increased, requiring to travel at various locations in the country. The video contents that were produced, have been broadcasted online, and are available on demand, via its website, www.shalomworldtv.org/ and on Shalom world TV.

The programs aim primarily to support the lives and strengthen the faith of individual Catholics, through educational & spiritual stories and talks from Catholic priests, religious, and laypeople. These videos are available to the public for free, and provide education about Christian values, Catholic Church and its teaching. In general, they foster positive values and encourage ethical living.

Future plans

The charity intends to increase its income from donations through organising various events and outreach programs. Such programs are planned at various locations.

In the coming year, Shalom Media will be focussing on increasing the number of productions such as documentaries on the church history as well as various other programs from the country and to make them available freely on the television, internet, and apps.

Methods used to recruit and appoint new Trustees

The trustees review annually whether there are any skills gaps on the board and advertise trustee vacancies as they arise.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Tibymon Thomas 19 Apr 2024 17:40:46 BST (UTC +1)

.....
Tibymon Thomas

Date: 19 April 2024

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023

Independent Examiner's Report to the Trustees of Shalom Media UK Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 22 April 2024

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston

Chartered Accountants and Statutory Auditor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	249,529	249,529	179,141
Charitable activities	4	29,992	29,992	6,974
Total income		<u>279,521</u>	<u>279,521</u>	<u>186,115</u>
Expenditure on:				
Charitable activities	5	306,702	306,702	184,228
Total expenditure		<u>306,702</u>	<u>306,702</u>	<u>184,228</u>
Net movement in funds		<u>(27,181)</u>	<u>(27,181)</u>	<u>1,887</u>
Reconciliation of funds:				
Total funds brought forward		291,649	291,649	289,762
Net movement in funds		(27,181)	(27,181)	1,887
Total funds carried forward		<u>264,468</u>	<u>264,468</u>	<u>291,649</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08609055

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	34,133	35,544
		34,133	35,544
Current assets			
Debtors	10	92,526	1,367
Cash at bank and in hand		142,341	260,585
		234,867	261,952
Creditors: amounts falling due within one year	11	(4,532)	(5,847)
		230,335	256,105
Total assets less current liabilities		264,468	291,649
Total net assets		264,468	291,649
Charity funds			
Unrestricted funds	12	264,468	291,649
Total funds		264,468	291,649

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tibymon Thomas 19 Apr 2024 17:40:46 BST (UTC +1)

.....
Tibymon Thomas

Date: 19 April 2024

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities (note 14)	(112,786)	9,831
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,458)	(27,620)
	<hr/>	<hr/>
Net cash used in investing activities	(5,458)	(27,620)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(118,244)	(17,789)
Cash and cash equivalents at the beginning of the year	260,585	278,374
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	142,341	260,585
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 16 form part of these financial statements

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

The company is a company limited by guarantee, registered in the UK. It's registered office is disclosed on the reference and administrative details of the company page. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shalom Media UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

The rates of depreciation are as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid or payable by the Bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	249,529	249,529	179,141
	<u>179,141</u>	<u>179,141</u>	
<i>Total 2022</i>			<u>179,141</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Subscription income	8,629	8,629	3,785
Income from charitable activities - Conferences and events income	21,363	21,363	3,181
Income from charitable activities - Other income	-	-	8
	<u>29,992</u>	<u>29,992</u>	<u>6,974</u>
Total 2023			<u>6,974</u>
<i>Total 2022</i>			<u>6,974</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	214,994	91,708	306,702	184,228
<i>Total 2022</i>	<u>117,655</u>	<u>66,573</u>	<u>184,228</u>	

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Magazine costs	14,381	16,174
Meeting and programme expenses	30,712	10,811
TV broadcasting expenses	169,901	90,670
	<u>214,994</u>	<u>117,655</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	53,319	28,881
Depreciation	6,869	7,257
Travel	897	1,167
Printing, postage and stationery	6,608	9,300
Telephone	1,952	1,738
Legal and professional fees	1,094	998
Other costs	8,513	7,736
Rent	6,550	4,950
Bank charges	(61)	323
Difference on foreign exchange	(238)	-
Advertising costs	291	-
Repairs and maintenance	2,720	1,303
Studio expenses	682	244
Motor expenses	662	1,824
Governance costs	1,850	852
	91,708	66,573

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,850 (2022 - £1,800).

7. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	53,319	28,881
	53,319	28,881

The average number of persons employed by the company during the year was as follows:

	2023 No.	<i>2022 No.</i>
	4	3

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised the directors. None received any remuneration in the year (2022 - £nil)

8. Trustees' remuneration and expenses

During the year ended 31 July 2023, no Trustees received any remuneration or other benefits (2022: £nil).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £nil).

9. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 August 2022	41,413	26,663	3,825	4,797	76,698
Additions	5,458	-	-	-	5,458
At 31 July 2023	<u>46,871</u>	<u>26,663</u>	<u>3,825</u>	<u>4,797</u>	<u>82,156</u>
Depreciation					
At 1 August 2022	29,248	3,333	3,776	4,797	41,154
Charge for the year	3,520	3,333	16	-	6,869
At 31 July 2023	<u>32,768</u>	<u>6,666</u>	<u>3,792</u>	<u>4,797</u>	<u>48,023</u>
Net book value					
At 31 July 2023	<u>14,103</u>	<u>19,997</u>	<u>33</u>	<u>-</u>	<u>34,133</u>
At 31 July 2022	<u>12,165</u>	<u>23,330</u>	<u>49</u>	<u>-</u>	<u>35,544</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	92,526	1,367
	92,526	1,367

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,232	2,555
Other creditors	441	570
Accruals and deferred income	2,859	2,722
	4,532	5,847

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
Unrestricted funds				
General Funds - all funds	291,649	279,521	(306,702)	264,468
	291,649	279,521	(306,702)	264,468

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General Funds - all funds	289,762	186,115	(184,228)	291,649
	289,762	186,115	(184,228)	291,649

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	34,133	34,133
Current assets	234,867	234,867
Creditors due within one year	(4,532)	(4,532)
Total	<u>264,468</u>	<u>264,468</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	35,544	35,544
Current assets	261,952	261,952
Creditors due within one year	(5,847)	(5,847)
Total	<u>291,649</u>	<u>291,649</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(27,181)</u>	<u>1,887</u>
Adjustments for:		
Depreciation charges	6,869	7,257
Increase in debtors	(91,159)	(984)
Increase/(decrease) in creditors	(1,315)	1,671
Net cash provided by/(used in) operating activities	<u>(112,786)</u>	<u>9,831</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	142,341	260,585
Total cash and cash equivalents	142,341	260,585

16. Analysis of changes in net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash at bank and in hand	260,585	(118,244)	142,341
	260,585	(118,244)	142,341

17. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 July 2023 (2022: £nil).

18. Controlling party

The ultimate controlling party is the Trustees as detailed on page 1 of the accounts.

Shalom Media UK Limited

England & Wales - Charity number 1154816

Accounts

Registered number: 08609055
Charity number: 1154816

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

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Reference and administrative details of the company, its Trustees and advisers	1
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SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	Santo Thomas Tibymon Thomas Anoop Kurian Biju George
Company registered number	08609055
Charity registered number	1154816
Registered office	845 Barnsley Road St Patricks Presbytery Sheffield South Yorkshire S5 0QF
Accountants	James Cowper Kreston Audit Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS
Bankers	Barclays Bank Leicester LE87 2BB
Solicitors	Silk Route Legal 15 Old Bailey London EC4M 7EF

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the company for the 1 August 2021 to 31 July 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Management

The charity is constituted as a company that is governed by the Articles of Association. The management of the company is carried out by the following trustees:

Santo Thomas
Tibymon Thomas
Anoop Kurian
Biju George

Trustees are responsible for the charity's general management.

Trustees hold monthly meetings to evaluate company activity and to form development plans.

Trustees authorise the expenses prior to payment, and monitor receipts to ensure that the charity's exposure to the risk of error and/or fraud is reduced to a minimum.

Objectives

The charity's primary aim is to promote the Christian faith among all people, particularly those within the Catholic Church, through various forms of modern media, such as: the internet, television, magazines, books, etc. The charity also aims to conduct regular spiritual retreats & seminars throughout the UK, for Christians and for those interested in Christian spirituality. Every year, the trustees review charity activity to ensure that it continues to meet its objectives. In carrying out this review the trustees have considered The Charity Commission's general guidance on public benefit. Shalom issues two magazines – Shalom Times (Monthly) and Shalom Tidings (Bimonthly) - and a newspaper - Sunday Shalom (Biweekly). The articles in these publications aim to assist the public in leading an ethical life informed by Christian values, and to strengthen the faith and commitment of individual Christians. Written from a personal perspective, these articles provide a platform for people to share their struggles and conflicts, to overcome personal obstacles and build better relationships with others.

During this year, Shalom Media UK stopped printing Shalom Times magazine and Sunday Shalom newspaper, but publish them online for free use. However, continued the printed version of Shalom Tidings.

During this year, only a few parish based programs were conducted in collaboration with Bishops and Parish Priests at various parishes in England and Wales, which included inspiring talks about leading a healthy family life based on Christian values. Number of people attended varies from parish to parish. We believe all these contribute to public benefit.

Financial Review

The charity's main income is from the donations of its members.

The charity's major expenditure is in the media productions, printing and postage of its magazines and newspaper, and towards the organizing of conferences, retreats and festivals, as well as administration.

The excess of income over expenditure for the current year is £1,887 (for 2021, it was £79,681).

The Trustees have set a target level of reserves around £750,000 to cover at least four months of expenditure. The actual level of reserves at the year end was £291,649.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Producing Video Programs

Shalom Media UK Ltd continues to produce video program mainly for Shalom World Europe channel as well as SW Prayer channel. Identification of resources for the program is an important responsibility of all involved. After the restrictions, due to Covid-19, the number of productions have increased, requiring to travel around for various productions. The video contents that were produced, have been broadcasted online, and are available on demand, via its website, www.shalomworldtv.org/ and on Shalom world TV.

The programs aim primarily to support the lives and strengthen the faith of individual Catholics, through educational & spiritual stories and talks from Catholic priests, religious, and laypeople. These videos are available to the public for free, and provide education about Christian values, Catholic Church and its teaching. In general, they foster positive values and encourage ethical living.

Future plans

The charity intends to increase its income from donations through organising various events and outreach programs. From 1st January, 2022, the charity started free subscription on Shalom Tidings magazines (printed & online copies) for those requesting.

In the coming year, Shalom Media will be focussing on increasing the number of productions such as documentaries on the church history as well as various other programs from the country and to make them available freely on the television, internet, and apps.

Methods used to recruit and appoint new Trustees

The trustees review annually whether there are any skills gaps on the board and advertise trustee vacancies as they arise.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Tibymon Thomas 14 Feb 2023 17:54:29 GMT (UTC +0)

.....
Tibymon Thomas

Date: 14 February 2023

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2022

Independent Examiner's Report to the Trustees of Shalom Media UK Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 February 2023

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston Audit
Chartered Accountants and Statutory Auditor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	179,141	179,141	195,903
Charitable activities	4	6,974	6,974	17,996
Total income		<u>186,115</u>	<u>186,115</u>	<u>213,899</u>
Expenditure on:				
Charitable activities		184,228	184,228	134,218
Total expenditure		<u>184,228</u>	<u>184,228</u>	<u>134,218</u>
Net movement in funds		<u>1,887</u>	<u>1,887</u>	<u>79,681</u>
Reconciliation of funds:				
Total funds brought forward		289,762	289,762	210,081
Net movement in funds		1,887	1,887	79,681
Total funds carried forward		<u>291,649</u>	<u>291,649</u>	<u>289,762</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08609055

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	35,544	15,181
		<u>35,544</u>	<u>15,181</u>
Current assets			
Debtors	10	1,367	383
Cash at bank and in hand		260,585	278,374
		<u>261,952</u>	<u>278,757</u>
Creditors: amounts falling due within one year	11	(5,847)	(4,176)
Net current assets		<u>256,105</u>	<u>274,581</u>
Total assets less current liabilities		<u>291,649</u>	<u>289,762</u>
Total net assets		<u><u>291,649</u></u>	<u><u>289,762</u></u>
Charity funds			
Unrestricted funds	12	291,649	289,762
Total funds		<u><u>291,649</u></u>	<u><u>289,762</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tibymon Thomas 14 Feb 2023 17:54:29 GMT (UTC +0)

Tibymon Thomas

Date: 14 February 2023

The notes on pages 8 to 16 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	9,831	85,715
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(27,620)	(6,410)
	<hr/>	<hr/>
Net cash used in investing activities	(27,620)	(6,410)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(17,789)	79,305
Cash and cash equivalents at the beginning of the year	278,374	199,069
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	260,585	278,374
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 16 form part of these financial statements

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

The company is a company limited by guarantee, registered in the UK. It's registered office is disclosed on the reference and administrative details of the company page. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shalom Media UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

The rates of depreciation are as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid or payable by the Bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	179,141	179,141	195,903
	<u>179,141</u>	<u>179,141</u>	
<i>Total 2021</i>	<u>195,903</u>	<u>195,903</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities - Subscription income	3,785	3,785	17,996
Income from charitable activities - Conferences and events income	3,181	3,181	-
Income from charitable activities - Other income	8	8	-
	<u>6,974</u>	<u>6,974</u>	<u>17,996</u>
Total 2022	<u>6,974</u>	<u>6,974</u>	<u>17,996</u>
<i>Total 2021</i>	<u>17,996</u>	<u>17,996</u>	

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	117,655	66,573	184,228	134,218
<i>Total 2021</i>	<i>83,782</i>	<i>50,436</i>	<i>134,218</i>	

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Magazine costs	16,174	9,136
Meeting and programme expenses	10,811	-
TV broadcasting expenses	90,670	74,646
	117,655	<i>83,782</i>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	28,881	18,099
Depreciation	7,257	5,406
Travel	1,167	-
Printing, postage and stationery	9,300	6,489
Telephone	1,738	1,391
Legal and professional fees	998	450
Other costs	7,736	5,792
Rent	4,950	5,400
Bank charges	323	266
Difference on foreign exchange	-	1,869
Advertising costs	-	660
Repairs and maintenance	1,303	2,751
Studio expenses	244	173
Motor expenses	1,824	-
Governance costs	852	1,690
	66,573	50,436

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2021 - £1,500).

7. Staff costs

	2022 £	2021 £
Wages and salaries	28,881	18,099
	28,881	18,099

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
	3	6

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised the directors. None received any remuneration in the year (2021 - £nil)

8. Trustees' remuneration and expenses

During the year ended 31 July 2022, no Trustees received any remuneration or other benefits (2021: £nil).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £nil).

9. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 August 2021	40,520	-	3,761	4,797	49,078
Additions	893	26,663	64	-	27,620
At 31 July 2022	<u>41,413</u>	<u>26,663</u>	<u>3,825</u>	<u>4,797</u>	<u>76,698</u>
Depreciation					
At 1 August 2021	25,394	-	3,706	4,797	33,897
Charge for the year	3,854	3,333	70	-	7,257
At 31 July 2022	<u>29,248</u>	<u>3,333</u>	<u>3,776</u>	<u>4,797</u>	<u>41,154</u>
Net book value					
At 31 July 2022	<u><u>12,165</u></u>	<u><u>23,330</u></u>	<u><u>49</u></u>	<u><u>-</u></u>	<u><u>35,544</u></u>
At 31 July 2021	<u><u>15,126</u></u>	<u><u>-</u></u>	<u><u>55</u></u>	<u><u>-</u></u>	<u><u>15,181</u></u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

10. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,367	383
	<u>1,367</u>	<u>383</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,555	680
Other creditors	570	196
Accruals and deferred income	2,722	3,300
	<u>5,847</u>	<u>4,176</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General Funds - all funds	289,762	186,115	(184,228)	291,649
	<u>289,762</u>	<u>186,115</u>	<u>(184,228)</u>	<u>291,649</u>

Statement of funds - prior year

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 July 2021 £
Unrestricted funds				
General funds	210,081	213,899	(134,218)	289,762
	<u>210,081</u>	<u>213,899</u>	<u>(134,218)</u>	<u>289,762</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	35,544	35,544
Current assets	261,952	261,952
Creditors due within one year	(5,847)	(5,847)
Total	291,649	291,649

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	15,181	15,181
Current assets	278,757	278,757
Creditors due within one year	(4,176)	(4,176)
Total	289,762	289,762

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	1,887	79,681
Adjustments for:		
Depreciation charges	7,257	5,406
Increase in debtors	(984)	(150)
Increase/(decrease) in creditors	1,671	778
Net cash provided by operating activities	9,831	85,715

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

15. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	260,585	278,374
Total cash and cash equivalents	260,585	278,374

16. Analysis of changes in net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash at bank and in hand	278,374	(17,789)	260,585
	278,374	(17,789)	260,585

17. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 July 2022 (2021: £nil).

18. Controlling party

The ultimate controlling party is the Trustees as detailed on page 1 of the accounts.

Shalom Media UK Limited

England & Wales - Charity number 1154816

Accounts

Registered number: 08609055
Charity number: 1154816

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

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SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2021**

Trustees	Santo Thomas Tibymon Thomas Anoop Kurian Biju George
Company registered number	08609055
Charity registered number	1154816
Registered office	845 Barnsley Road St Patricks Presbytery Sheffield South Yorkshire S5 0QF
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor Reading Bridge House George Street Reading Berkshire RG1 8LS
Bankers	Barclays Bank Leicester LE87 2BB
Solicitors	Silk Route Legal 15 Old Bailey London EC4M 7EF

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the financial statements of the company for the 1 August 2020 to 31 July 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Management

The charity is constituted as a company that is governed by the articles of Association. The management of the company is carried out by the following trustees:

Santo Thomas
Tibymon Thomas
Anoop Kurian
Biju George

Trustees are responsible for the charity's general management.

Trustees hold monthly meetings to evaluate company activity and to form development plans.

Trustees authorise the expenses prior to payment, and monitor receipts to ensure that the charity's exposure to the risk of error and/or fraud is reduced to a minimum.

Objectives

The charity's primary aim is to promote the Christian faith among all people, particularly those within the Catholic Church, through various forms of modern media, such as: the internet, television, magazines, books, etc. The charity also aims to conduct regular spiritual retreats & seminars throughout the UK, for Christians and for those interested in Christian spirituality. Every year, the trustees review charity activity to ensure that it continues to meet its objectives. In carrying out this review the trustees have considered The Charity Commission's general guidance on public benefit. Shalom issues two magazines – Shalom Times (Monthly) and Shalom Tidings (Bimonthly) - and a newspaper - Sunday Shalom (Biweekly). The articles in these publications aim to assist the public in leading an ethical life informed by Christian values, and to strengthen the faith and commitment of individual Christians. Written from a personal perspective, these articles provide a platform for people to share their struggles and conflicts, to overcome personal obstacles and build better relationships with others.

During this year, Shalom Media UK stopped printing Shalom Times magazine and Sunday Shalom newspaper, but publish them online for free use. However, continued the printed version of Shalom Tidings.

During this year, only a few parish based programs were conducted in collaboration with Bishops and Parish Priests at various parishes in England and Wales, which included inspiring talks about leading a healthy family life based on Christian values. Number of people attended varies from parish to parish. We believe all these contribute to public benefit.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Financial Review

The charity's main income is from the donations of its members. The other source of income is by subscription to its publications.

The charity's major expenditure is in the media productions, printing and postage of its magazines and newspaper, and towards the organizing of conferences, retreats and festivals, as well as administration.

The excess of income over expenditure for the current year is £79,681 (2020: £32,154).

The Trustees have set a target level of reserves around £75,000 to cover at least four months of expenditure. The actual level of reserves as at the year end was £289,762, which is well above the target.

Producing Video Programs

Shalom Media UK Ltd continues to produce video program mainly for Shalom World Europe channel as well as SW Prayer channel with more live virtual programmes. Identification of resources for the program is an important responsibility of all involved. Compared to the previous years, less number of physical programs were produced by Shalom Media, due to the pandemic, but the number of virtual programs have increased. The video programs that were produced, have been broadcasted online, and are available on demand, via its website, www.shalomworldtv.org/ and on Shalom world TV.

The programs aim primarily to support the lives and strengthen the faith of individual Catholics, through educational & spiritual stories and talks from Catholic priests, religious, and laypeople. These videos are available to the public for free, and provide education about Christian values, Catholic Church and its teaching. In general, they foster positive values and encourage ethical living.

Future plans

The charity intends to increase its income from donations through organising various events and outreach programs. The charity also intends to distribute all future copies of Shalom Tidings magazines on free subscription for those requesting from 1st January, 2022.

In the coming year, Shalom Media is planning to arrange virtual Conferences, virtual retreats as well as produce more virtual and in-house video programs in the UK, and make them available on the television, internet, and apps.

Methods used to recruit and appoint new trustees

The Trustees review annually whether there are any skills gaps on the board and advertise trustee vacancies as they arise.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Tibymon Thomas 28 Feb 2022 15:14:36 GMT (UTC +0)

.....
Tibymon Thomas

Date: 28 February 2022

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2021

Independent Examiner's Report to the Trustees of Shalom Media UK Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 1 March 2022

Alexander Peal BSc (Hons) FCA DChA

James Cowper Kreston

Chartered Accountants and Statutory Auditor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	195,903	195,903	195,142
Charitable activities	4	17,996	17,996	10,742
Total income		213,899	213,899	205,884
Expenditure on:				
Charitable activities		134,218	134,218	173,730
Total expenditure		134,218	134,218	173,730
Net movement in funds		79,681	79,681	32,154
Reconciliation of funds:				
Total funds brought forward		210,081	210,081	177,927
Net movement in funds		79,681	79,681	32,154
Total funds carried forward		289,762	289,762	210,081

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08609055

BALANCE SHEET
AS AT 31 JULY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	15,181	14,177
		<u>15,181</u>	<u>14,177</u>
Current assets			
Debtors	10	383	233
Cash at bank and in hand		278,374	199,069
		<u>278,757</u>	<u>199,302</u>
Creditors: amounts falling due within one year	11	(4,176)	(3,398)
		<u>274,581</u>	<u>195,904</u>
Net current assets		<u>274,581</u>	<u>195,904</u>
Total assets less current liabilities		<u>289,762</u>	<u>210,081</u>
Total net assets		<u>289,762</u>	<u>210,081</u>
Charity funds			
Unrestricted funds	12	289,762	210,081
Total funds		<u>289,762</u>	<u>210,081</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tibymon Thomas 28 Feb 2022 15:14:36 GMT (UTC +0)

Tibymon Thomas

Date: 28 February 2022

The notes on pages 8 to 17 form part of these financial statements.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	85,715	38,376
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(6,410)	(634)
	<hr/>	<hr/>
Net cash used in investing activities	(6,410)	(634)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	79,305	37,742
Cash and cash equivalents at the beginning of the year	199,069	161,327
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	278,374	199,069
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 17 form part of these financial statements

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. General information

The company is a company limited by guarantee, registered in the UK. It's registered office is disclosed on the reference and administrative details of the company page. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shalom Media UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

The rates of depreciation are as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid or payable by the Bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	195,903	195,903	195,142
<i>Total 2020</i>	<u>195,142</u>	<u>195,142</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Subscription income	17,996	17,996	7,492
Income from charitable activities - Conferences and events income	-	-	3,250
Total 2021	<u>17,996</u>	<u>17,996</u>	<u>10,742</u>
<i>Total 2020</i>	<u>10,742</u>	<u>10,742</u>	

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	83,782	50,436	134,218	173,730
<i>Total 2020</i>	<u>113,645</u>	<u>60,085</u>	<u>173,730</u>	

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Magazine costs	9,136	30,786
Meeting and programme expenses	-	10,834
TV broadcasting expenses	74,646	72,025
	<u>83,782</u>	<u>113,645</u>

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	18,099	15,448
Depreciation	5,406	5,527
Travel	-	2,950
Printing, postage and stationery	6,489	9,951
Telephone	1,391	1,680
Legal and professional fees	450	2,776
Other costs	5,792	6,572
Rent	5,400	12,324
Bank charges	266	184
Difference on foreign exchange	1,869	(307)
Advertising costs	660	538
Repairs and maintenance	2,751	1,215
Studio expenses	173	107
Governance costs	1,690	1,120
	50,436	60,085

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2020 - £1,175).

SHALOM MEDIA UK LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

7. Staff costs

	2021 £	2020 £
Wages and salaries	18,099	15,448
	18,099	15,448
	18,099	15,448

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
	6	6
	6	6
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprised the directors. None received any remuneration in the year (2020 - £nil)

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 July 2021, no Trustee expenses have been incurred (2020 - £).

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 August 2020	34,110	3,761	4,797	42,668
Additions	6,410	-	-	6,410
At 31 July 2021	<u>40,520</u>	<u>3,761</u>	<u>4,797</u>	<u>49,078</u>
Depreciation				
At 1 August 2020	20,351	3,343	4,797	28,491
Charge for the year	5,043	363	-	5,406
At 31 July 2021	<u>25,394</u>	<u>3,706</u>	<u>4,797</u>	<u>33,897</u>
Net book value				
At 31 July 2021	<u>15,126</u>	<u>55</u>	<u>-</u>	<u>15,181</u>
<i>At 31 July 2020</i>	<u>13,759</u>	<u>418</u>	<u>-</u>	<u>14,177</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	383	233
	<u>383</u>	<u>233</u>

SHALOM MEDIA UK LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	680	243
Other creditors	196	359
Accruals and deferred income	3,300	2,796
	<u>4,176</u>	<u>3,398</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 July 2021 £
Unrestricted funds				
General funds	<u>210,081</u>	<u>213,899</u>	<u>(134,218)</u>	<u>289,762</u>

Statement of funds - prior year

	<i>Balance at 1 August 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2020 £</i>
Unrestricted funds				
General funds	<u>177,927</u>	<u>205,884</u>	<u>(173,730)</u>	<u>210,081</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	15,181	15,181
Current assets	278,757	278,757
Creditors due within one year	(4,176)	(4,176)
Total	<u>289,762</u>	<u>289,762</u>

SHALOM MEDIA UK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	14,177	14,177
Current assets	199,302	199,302
Creditors due within one year	(3,398)	(3,398)
Total	<u><u>210,081</u></u>	<u><u>210,081</u></u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<u>79,681</u>	<u>32,154</u>
Adjustments for:		
Depreciation charges	5,406	5,527
Decrease/(increase) in debtors	(150)	262
Increase/(decrease) in creditors	778	433
Net cash provided by operating activities	<u><u>85,715</u></u>	<u><u>38,376</u></u>

15. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	<u>278,374</u>	<u>199,069</u>
Total cash and cash equivalents	<u><u>278,374</u></u>	<u><u>199,069</u></u>

SHALOM MEDIA UK LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

16. Analysis of changes in net debt

	At 1 August 2020	Cash flows	At 31 July 2021
	£	£	£
Cash at bank and in hand	199,069	79,305	278,374
	<u>199,069</u>	<u>79,305</u>	<u>278,374</u>

17. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 July 2021.

18. Controlling party

The ultimate controlling party is the Trustees as detailed on page 1 of the accounts.