

**Charity Registration No. 1154805**  
**Company Incorporation No. 08777951**

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**THE KINGS SANCTUARY**

**Report & Financial Statement for the year ended**

**31 December 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY  
Year ended 31 December 2024

REPORT AND FINANCIAL STATEMENTS

	PAGE
CONTENTS	
REPORT OF THE BOARD & STATEMENT OF BOARD'S RESPONSIBILITIES	2-4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7-8
NOTES TO THE FINANCIAL STATEMENT	9-11

**THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY**  
**Year ended 31 December 2024**

**Reference and Administrative Details**

**Report of the Trustees**

The trustees have the pleasure of presenting their annual report and financial statement of Redeemed Christian Church of God - The Kings Sanctuary for the year ended 31 December 2024. The trustees confirm that the annual report complies with the statutory requirements of the Charities Act 2011 and , the church's governing document and FRE 102 (SORP) for Charities.

**BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

**General Overseer**

Pastor E A Adeboye

**Board of Trustees**

Ms Tracy Gilbert  
Mrs Oluwakemi O. Awosika  
Pastor Festus Azaka

**Pastor In Charge**

Pastor Helen Ronke Azaka

**Principal Address**

Flat 21, Bordeaux House  
1 Luxembourg Mews  
London  
E15 1SD

**Accountants**

Da-Silva and Associates Limited  
Chartered Certified Accountants  
14 Farm Close  
Dagenham  
RM10 9TX

**Bankers**

Lloyds Bank Plc  
Barclays Bank Plc  
Natwest

**Statutory Registration**

Charity Number: 1151877  
CompanyNumber: 08470482

**THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY**  
**Year ended 31 December 2024**

**Report of the Trustees (Contd)**

**Principal activities**

The charity's principal activity during the year continued to be the advancement of the Christian faith worldwide in accordance with the doctrine set out in the Statement of faith of our trust deed and the relief of poverty to those at risk in the general public.

**Organisation structure, governance and management**

RCCG The Kings Sanctuary is a Company in England and Wales since 15th November 2013 and also a registered charity in United Kingdom since 29th November 2013. The overall control of the charity is the responsibility of the board of trustees were adopted by a Memorandum of Association dated 15th Nov-13

The pastor in charge is responsible for the day to day activities of the charity. The pastor liaises with the board of trustees, when they meet to review the activities of the organisation.

**Related party relationship**

RCCG The Kings Sanctuary is a member of the Redeemed Christian Church of God (RCCG), which has parishes in the UK and Worldwide. This relationship is governed by an article of common purposes. RCCG The Kings Sanctuary make regular contributions for RCCG UK for its annual activities.

**Risk management**

The trustees have assessed the major risks to which the church is exposed to, in particular those relating to its internal control, its operations and finances of the church and are satisfied that systems are in place to mitigate exposure to any major risks. But these are constantly being reviewed for improvement.

**Reserve Policy**

RCCG The Kings Sanctuary ensures that a reservation of at least one month of the fixed operational costs are maintained at all times, to safeguard against unforeseen contingencies.

**Grant Making Policy**

RCCG The Kings Sanctuary make regular contributions to the RCCG World evangelical, RCCG Central office fund, Festival of life amongst others; in fulfilment of its obligations. The Charity also make donations to other Charities within the UK, in line with its objects.

**Financial review**

The Charity's financial statement for the year ended 31 December 2024 shows a net Surplus in funds of £6,608 ( 2023 NetSurplus: £6,673)

## THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY

Year ended 31 December 2024

### Report of the Trustees (Contd)

#### Volunteers

RCCG The Kings Sanctuary is grateful for the immense effort of all its dedicated volunteers who ensure that all our activities are well organised and professionally conducted.

#### Trustees' responsibilities

Law applicable to charities and companies in England and Wales requires the trustees to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of surplus or deficit for the period. In preparing the financial statements the trustees have;

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed.
- Prepared the financial statements on a going concern basis.

The trustees have overall responsibility of ensuring that the church has an appropriate system of controls; financial or otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the church, and to enable them to ensure that the financial statements comply with FRS 102 SORP for Charities and the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence take reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved for the board of trustees on the

22 June 2025.



Ms Tracy Gilbert  
Trustee



## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE KINGS SANCTUARY**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -  
The Kings Sanctuary for the year ended 31st December 2024, which are set out on pages 6 to 12.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva FCCA**  
Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

27th June 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Notes	<b>Unrestricted</b>	Unrestricted
		<b>Fund</b>	Fund
		<b>£</b>	<b>£</b>
<b>INCOME</b>			
Income from Donations			
Donations and Legacies	2	<b>34,304</b>	30,292
Total Income		<b>34,304</b>	30,292
<b>EXPENDITURE</b>			
Expenditure on			
Charitable Activities	4	<b>27,696</b>	23,619
Total Expenditure		<b>27,696</b>	23,619
<b>Net Income/(Expenditure)</b>		<b>6,608</b>	6,673
<b>Total Funds brought forward</b>		<b>26,403</b>	19,730
		<b>33,011</b>	26,403

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

£			2024 £	2023 £
	Notes			
<b>Fixed assets</b>				
Tangible fixed assets	7		<u>3,627</u>	<u>-</u>
<b>Current assets</b>				
Accounts receivable	8	£	9,990	10,450
Cash at bank and in hand			19,896	16,455
			<u>29,886</u>	<u>26,905</u>
<b>Creditors: amount falling due within one year</b>	9		(500)	(500)
Net current assets/current liabilities)			29,386	26,405
Total assets less current liabilities			<u>33,013</u>	<u>26,405</u>
<b>Creditors: amount falling due after more than one year</b>			-	-
<b>TOTAL NET ASSETS</b>			<u>33,013</u>	<u>26,405</u>
<b>RESERVES</b>				
Unrestricted Funds	10		<u>33,013</u>	<u>26,405</u>



**THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY**

**BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2024**

In preparing this financial statement:

1. The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
2. No notice has been deposited under section 476 of the Companies Act 2006 and
3. The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 22 June 2025



Ms Tracy Gilbert  
Trustee



Pastor Festus Azaka  
Trustee

## THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

#### 1. Accounting Policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

##### (a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005

##### (b) Incoming Resources

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

##### (c) Resources expended

All expenditure is accounted for on accrual basis  
Management and administration costs include management of the charity's assets.

##### (d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives.

The depreciation rates applied, are as follows:

Church Equipment	25%
Motor Vehicle	50%

**THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)**

**Year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Fund</b>	<b>Fund</b>
	<b>£</b>	<b>£</b>
<b>2. INCOME</b>		
<b>Donations and Legacies</b>		
Donations	<b>28,396</b>	22,390
Gift Aid Reclaimed	<b>5,789</b>	3,632
	<b>34,185</b>	26,022
<b>3. Income from Activities for Generating Funds</b>		
Other donations	<b>119</b>	4,270
	<b>119</b>	4,270
<b>4. Donation to others</b>		
RCCG WEM & COF	<b>1,800</b>	1,800
Festival of Life	<b>480</b>	480
RCCG Campground	<b>800</b>	2,500
Others	<b>995</b>	800
	<b>4,075</b>	5,580
<b>5. Support Cost</b>		
Conferences and Development costs	<b>1,682</b>	500
Church Thanksgiving & Events	<b>2,031</b>	2,320
Publicity & Advertising	<b>599</b>	100
Rent	<b>6,206</b>	6,237
Depreciation cost	<b>422</b>	-
Transport,logistics & Storage	<b>3,365</b>	2,472
Telephone & media	<b>623</b>	708
Books, Printing and Stationeries	<b>749</b>	195
Repairs, Renewals & Replacements	<b>692</b>	1,558
Welfare/Gifts	<b>2,880</b>	1,501
Misc Expenses	<b>2,230</b>	1,571
	<b>21,478</b>	17,162

THE REDEEMED CHRISTIAN CHURCH OF GOD - THE KINGS SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (Contd)

Year ended 31 December 2024

	2024 £	2023 £
<b>6. Governance &amp; Management</b>		
Independent Examination	500	500
Other Accountancy Service	780	363
Legal & Professional costs	13	13
Honorarium	850	-
	<u>2,143</u>	<u>876</u>

**7. Tangible Fixed Assets**

	Church Equipment £	Total Assets £
<b>Costs</b>		
At 01/01/24		-
<b>Additions</b>	4,049	<b>4,049</b>
<b>Disposal</b>	-	-
<b>At 31/12/24</b>	<u>4,049</u>	<u>4,049</u>
<b>Accumulated Depreciation</b>		
At 01/01/24		
<b>Depreciation for the year</b>	422	<b>422</b>
<b>Disposal</b>	-	-
<b>At 31/12/24</b>	<u>422</u>	<u>422</u>
<b>Net Book value</b>		
<b>At 31/12/24</b>	<u>3,627</u>	<u>3,627</u>
At 31/12/23	-	-

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>8. Account Receivable</b>		
Loan to Members	<u>9,990</u>	<u>10,450</u>

**9. Creditors: amount falling due within one year**

Accountancy	500	500
accruals	-	-
	<u>500</u>	<u>500</u>

**10. Movement in funds**

Opening Balance	26,405	19,730
Incoming Resources	34,304	30,292
Outgoing Resources	(27,696)	(23,619)
	<u>33,013</u>	<u>26,405</u>

**11. Taxation**

RCCG The Kings Sanctuary is now an incorporated charity and is eligible to the exemption from taxation available to charities on their charitable activities. No charge to taxation therefore arises.