

Charity registration number: 1154799

The European Doctors Orchestra

Annual Report and Financial Statements

for the Year Ended 31 July 2024

The European Doctors Orchestra

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The European Doctors Orchestra

Reference and Administrative Details

Trustees

Dr D Tomson (Chairman)
Dr M Buerge (Secretary)
Dr A J M Watson (Treasurer)
Dr A Dickenson
Dr A S Aarflot
Dr D E Engers
Dr D Mueller
Dr N F M Weaver
Prof F A Flinter
Dr H A Evans

Charity Registration Number

1154799

Principal Office

20 Rothbury Terrace
Newcastle upon Tyne
NE6 5XH

Independent Examiner

Corrigan Accountants
Corrigan Accountants Limited
1st Floor
25 King Street
Bristol
BS1 4PB

The European Doctors Orchestra

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

Objectives and activities

Objects and aims

1. To promote, improve, develop and maintain public education in the performance and appreciation of the art and science of music, by the presentation of public concerts and recitals.

2. To further the work of other charitable organisations involved either in the relief, care, wellbeing and rehabilitation of children or in the provision generally of medical facilities, medical treatment or medical research by promoting the work of these organizations through the presentation of public concerts and recitals and by making grants to these organisations for stipulated purposes.

In planning our activities, the trustees kept in mind the Charity Commissions guidance on public benefit at our meetings. The focus of our activities is to promote the art and science of music through participation in and presentation of public charity concert performances.

Donations by the European Doctors Orchestra (EDO) are made from concert proceeds to a specific charity who participates in the planning and organisation of that concert.

The EDO could not function without the enthusiastic support of the players who participate in our weekends of music, practise and perform in the charity concerts.

The EDO registered as a foundation CIO in November 2013. The Trustees intend to organise two charity concerts each year, usually in November and May/June inviting players from across Europe to participate.

The EDO played 2 concerts between in the year under review. The first was in Manchester on 3rd September 2023. The EDO was able to make a charitable donation of £16,000 to the Christie Hospital Charity with the proceeds from the concert. The second concert was held on 23 June 2024 in Basel Switzerland. A donation of 14,260 CHF to the Swiss charity "Krebsliga beider Basel" (<https://basel.krebsliga.ch>) was made from the proceeds of the concert.

Three concerts are planned for the 2024/25.

Achievements and performance

Both concerts in the year under review were very successful, raising £27,828 for cancer charities in England and Switzerland.

Financial review

Players that participate in a concert normally pay a registration fee and fund their own individual travel and accommodation expenses. There is sometimes additional income from sponsors. This covers most of the cost of hiring venues, music, large instrument hire, etc. and paying a professional conductor and soloists. Therefore, the EDO expects to make a surplus from ticket sales to be donated to a charity in line with our charitable objectives.


The European Doctors Orchestra
Trustees' Report (continued)

Policy on reserves

The charity has reviewed its reserves policy and now intends to maintain a reserve of approximately £40,000. This is in the light of the necessary concert cancellations due to the Covid-19 pandemic. The reserves are required in any case to enable the Orchestra to fund advance deposits for venue hire etc. before funds for a particular event are received. It has also proved essential to mitigate losses should a concert weekend fail to take place due to factors outside our control.

20-Mar-25

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
Dr D Tomson
Chairman and trustee


.....
Dr A J M Watson
Trustee

The European Doctors Orchestra

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

21-Mar-25

Approved by the trustees of the charity on and signed on its behalf by:


.....
Dr D Tomson
Chairman and trustee


.....
Dr A J M Watson
Trustee

The European Doctors Orchestra

Independent Examiner's Report to the trustees of The European Doctors Orchestra

I report to the trustees on my examination of the accounts of The European Doctors Orchestra for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of The European Doctors Orchestra you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The European Doctors Orchestra's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The European Doctors Orchestra as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Edward Corrigan FCA

Corrigan Accountants Limited
1st Floor
25 King Street
Bristol
BS1 4PB

24-Mar-25
Date:.....

The European Doctors Orchestra

Statement of Financial Activities for the Year Ended 31 July 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	794	67,259	68,053	84,901
Investment income	4	188	-	188	-
Total income		<u>982</u>	<u>67,259</u>	<u>68,241</u>	<u>84,901</u>
Expenditure on:					
Raising funds		(8,822)	(68,474)	(77,296)	-
Charitable activities		(2,100)	(16,000)	(18,100)	-
Other expenditure		-	-	-	(37,937)
Total expenditure		<u>(10,922)</u>	<u>(84,474)</u>	<u>(95,396)</u>	<u>(37,937)</u>
Net (expenditure)/income		(9,940)	(17,215)	(27,155)	46,964
Gross transfers between funds		<u>1,000</u>	<u>(1,000)</u>	-	-
Net movement in funds		(8,940)	(18,215)	(27,155)	46,964
Reconciliation of funds					
Total funds brought forward		<u>47,623</u>	<u>29,964</u>	<u>77,587</u>	<u>30,623</u>
Total funds carried forward	13	<u><u>38,683</u></u>	<u><u>11,749</u></u>	<u><u>50,432</u></u>	<u><u>77,587</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The notes on pages 8 to 13 form an integral part of these financial statements.


The European Doctors Orchestra

(Registration number: 1154799)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	5,878	-
Cash at bank and in hand	11	<u>74,033</u>	<u>77,587</u>
		79,911	77,587
Creditors: Amounts falling due within one year	12	<u>(29,479)</u>	<u>-</u>
Net assets		<u>50,432</u>	<u>77,587</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,749	29,964
Unrestricted income funds			
Unrestricted funds		<u>38,683</u>	<u>47,623</u>
Total funds	13	<u>50,432</u>	<u>77,587</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 20-Mar-25 and signed on their behalf by:


.....
Dr D Tomson
Chairman and trustee


.....
Dr A J M Watson
Trustee

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024

1 General information

The European Doctors Orchestra is a charity registered with the Charity Commission in England and Wales (registered number: 1154799). Its registered address is 20 Rothbury Terrace, Newcastle upon Tyne, NE6 5XH.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The European Doctors Orchestra meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the association, and rounded to the nearest £.

Comparative amounts are not provided for analysis between funds. This is due to it being impracticable to analyse prior period income and expenditure by fund due to financial statements historically being prepared on and a receipts and payments basis.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the income and it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Expenses include VAT, where applicable, as the charity cannot reclaim it.

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Ticket and programme sales	-	17,963	17,963	6,889
Donations received	794	7,602	8,396	6,270
Sponsors	-	11,906	11,906	-
Registration and social fees	-	29,788	29,788	71,632
	<u>794</u>	<u>67,259</u>	<u>68,053</u>	<u>84,791</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>188</u>	<u>188</u>	<u>-</u>

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

5 Expenditure on raising funds

	2024 £	2023 £
Expenditure on raising funds		
Bank fees	453	278
Catering	10,719	4,466
Concert Hall	9,928	495
Conductors	8,196	6,593
Section Tutors	3,415	177
Instrument Hire	3,325	1,838
Insurance	-	175
IT Software	1,102	271
Live Stream	4,118	-
Miscellaneous	153	531
Motor Expenses	1,322	45
Music Hire	97	60
Photobook	2,353	-
Rehearsal Venue	7,261	2,877
Instrument tuning	457	78
Social Programme	12,369	10,280
Soloists	4,642	1,500
Foreign exchange (gains)/losses	810	(200)
Balancing fees to German suppliers for 2023 concerts	6,576	-
Total	<u>77,296</u>	<u>29,464</u>

6 Expenditure on charitable activities

	2024 £	2023 £
Expenditure on charitable activities		
Governance costs	2,100	-
Charitable donations	16,000	8,473
Total	<u>18,100</u>	<u>8,473</u>

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

7 Analysis of governance and support costs

	2024 £	2023 £
Analysis of governance costs		
Independant examination	2,100	-
Total	<u>2,100</u>	<u>-</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Dr D Mueller

£8,389 (2023: £Nil) of expenses were reimbursed to Dr D Mueller during the year.

These were expenses prepaid by the trustee in Basel associated with the Basel concert, which were reimbursed by the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2024 £	2023 £
Prepayments	<u>5,878</u>	<u>-</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>74,033</u>	<u>77,587</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred income	26,277	-
Accruals	<u>3,202</u>	<u>-</u>
	<u>29,479</u>	<u>-</u>

The European Doctors Orchestra

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

13 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2024 £
Unrestricted funds					
<i>General</i>					
General	47,623	982	(10,922)	1,000	38,683
Restricted funds					
Manchester concert	29,964	8,992	(38,956)	-	-
Basel concert	-	58,267	(45,518)	(1,000)	11,749
Total restricted funds	<u>29,964</u>	<u>67,259</u>	<u>(84,474)</u>	<u>(1,000)</u>	<u>11,749</u>
Total funds	<u>77,587</u>	<u>68,241</u>	<u>(95,396)</u>	<u>-</u>	<u>50,432</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Current assets	41,885	38,026	79,911
Current liabilities	(3,202)	(26,277)	(29,479)
Total net assets	<u>38,683</u>	<u>11,749</u>	<u>50,432</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Current assets	<u>47,623</u>	<u>29,964</u>	<u>77,587</u>

15 Related party transactions

There were no related party transactions in the year.