

REGISTERED COMPANY NUMBER: 08399782 (England and Wales)

REGISTERED CHARITY NUMBER: 1154787



Sirona
Foundation

Bringing benefits to local communities

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
The Sirona Foundation

The Sirona Foundation

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The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019).

The Committee of Management presents its report for the year up to 30th June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08399782 (England and Wales)

Registered Charity number

1154787

Registered office

2nd Floor
Badminton Road Office
Yate
Bristol
BS37 5AF

Trustees

Julie Sharma
Deanna Berry – Appointed 28/06/23
Emma Anstey – Appointed 01/08/23
Gemma Richardson – Appointed 11/11/24
Shaun Raper – Appointed 11/11/24
Philip Kline – Appointed 06/03/25
Dr B Brown – Appointed 13/05/24, resigned 24/02/25

Independent Examiner

Mark Pooley
Metis Tax
Castlemead
Lower Castle Street
Bristol, BS1 3AG

Bankers

HSBC Bank PLC,
EQ Building – 3rd Floor
111 Victoria Street
Redcliffe
Bristol
BS1 6EN

The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sirona Foundation is a charity and was incorporated on 12th February 2013 as a company limited by guarantee.

The initial funding for the Foundation came from the charitable funds of Bath and North East Somerset Primary Care Trust. These charitable funds were closed when the primary care trust was restructured and the funds relating to services that transferred to Sirona Care and Health CIC were transferred to the Foundation. The Foundation has also received funding from Sirona Care and Health.

The Foundation is governed by the directors who are also members of the charity. The directors meet regularly and meetings are normally chaired by Julie. The financial administration of the Foundation is provided by Sirona care and health CIC although the Foundation has a separate financial ledger and separate bank account.

The Memorandum and Articles of Association of the Foundation set out the governing principles of the organisation and the arrangements for appointment of directors and members. The directors may appoint further people that are willing to be directors. Membership is open to other individuals that support the Objects of the charity who may apply and the directors must reasonably consider their application.

The funds within the Foundation have been separated into designated funds and general funds. Designated funds have a nominated fund manager and procedures and delegated authorities are in place for those managers to draw on funds. Where bequests and donations are made for a specific purpose the wishes of the donor will be followed as closely as possible. The directors of the Foundation approve any expenditure from designated funds above the delegated limits and also approve any bids for funding from general funds.

RISKS

The majority of expenditure by the Foundation is for one-off items of equipment or short term projects. Projects are funded by transferring a grant to the organisation running the project. Equipment purchased for charitable purposes by the Foundation is then transferred to the organisation that made the request. The Foundation therefore has limited on-going commitment and limited risk. Any risks identified are discussed at the Directors meeting.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity's objects are specifically restricted to carrying on activities for the relief of sickness and preservation of health, welfare and well-being of people who have a health and/or social care need in the communities of Bath and North East Somerset, the surrounding areas and nationally, including and particularly and without limitation through the provision of equipment and financial assistance.

The Sirona Foundation exists to support the health and wellbeing of local communities through the provision of grants to fund equipment and projects. Its primary focus is to support health and social care providers in offering a better experience for service users and improve wellbeing. This may include community projects; vital equipment and or staff development opportunities outside the limit of normal funding sources.

Current fundraising sources are through legacies and donations particularly from people receiving services from Sirona Care and Health CIC. Staff within Sirona also hold fund raising events to raise funds.

The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2024

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in considering grant applications.

The Sirona Foundations Grant Making Policy is as follows;

Funding Criteria. The Foundation will consider all applications that fall within our charitable purposes and meet our funding criteria, and for which no unacceptable issues have been identified.

- Sirona Care & Health - support will be considered from organisation staff.
- Charities - organisations must have a written constitution, with exclusively charitable aims, and be run by a minimum of at least 2 trustees.
- o In making grants, trustees will comply with Charity Commission guidance, to ensure that it is in the charity's best interests, check that any money is used as it is expected it to be. The award decision recorded in the minutes.
- Governmental Agencies - support will only be considered where there is either no, or inadequate statutory provision.
- Other Organisations - in the event that the trustees wish to support an organisation that isn't a charity, they are aware of and would comply with the Charity Commission's guidance.
- o In particular, they would ensure that the grant is only to further the charity's purposes.
- o Any funding of support costs would be limited to the specified activities, services or outcomes.
- o The organisation agree to apply with the grant policy.
- o There is no more than incidental personal benefit.
- o The trustees can demonstrate that the decision is in the Foundation's best interests.

Grants will be made based on the funding available and solely on merit.

Reporting

All projects awarded a grant, will be required to provide a report on how their grant was used and the impact it has had. The content and nature of information to be reported will be appropriate for the size and type of grant awarded. The charity will monitor the report to ensure that the grant was used for the purposes intended and to assess the direct impact it has made. The information provided in the report will be used to inform future decision making and policy to maximise the charity's impact.

Grant Management

Decision Making Process

Applications will be considered by the Foundation's trustee board, who work to the Charity Commission C27 guidelines on trustee decision making.

Grants are awarded entirely at the discretion of the trustees and their decision is final.

Notification

All applicants will be notified of the outcome of their bid and successful applicants will have funding made available once they have signed the Terms and Conditions.

For ALL grants, we advise applicants understand the obligations before receiving payment of the award

Obligations:

- Confirming receipt of grant payment.
- Any grant award may only be spent for the purposes for which it was given.
- Any unused portion of the grant is to be returned to the charity.
- Reporting back on how the grant was spent.
- Reporting back on the impacts.

The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2024

- Submit any supporting evidence
- All end of project reports to be returned before the end of the report deadline.

Data Protection

Applicants' data will be held in accordance with data protection legislation. It will be held securely, disclosed if subject to an access request, treated as confidential, only used for the purpose for which it has been provided and will be destroyed once no longer needed.

Safeguarding

When awarding grants to, or working with other organisations, the Foundation will comply with Charity Commission guidance by carrying out relevant due diligence and having a written agreement that sets out:

- Our relationship.
- The role of each organisation.
- Monitoring and reporting arrangements.

Checks and Due Diligence

The charity will carry out sufficient due diligence on grant applicants to confirm the identity of the applicant and that.

- Any funding will be applied in accordance with the charity's charitable purposes.
- Funds will not be knowingly used for illegal purposes, such as money laundering, bribery or financing terrorism.
- The applicant does not hold views or have any involvement in activities contrary to the charity's values and charitable purposes.

ACHIEVEMENT AND PERFORMANCE

The main achievements during the year were the promotion of the charity and allocation of grants to a number of projects for the public benefit. The Directors have been meeting regularly and overall there were eight applications for funding.

Twenty-Five community projects were funded in 2023, out of this, ten completed in one year. The projects report that a total of 8803 people in our local communities have been engaged and benefitted from the services provided. We anticipate the number of beneficiaries will double when the other fifteen projects have completed later this year.

FINANCIAL REVIEW

The Foundation has continued to receive donations through a range of sources. Donations were £9,062 over the year (£3,600 2022/23). Overall, the level of funds at the 30th June 2024 was £1.04m (£1.16m 2022/23). There are £880k (£988k 2022/23) of unrestricted general funds, £147,940 (£158,579 2022/23) of designated funds and £14,320 (£13,994 2022/23) of restricted funds. £91,168 (£102,290 2022/23) of the designated funds relate to services that transferred to The HRCG Care Group (formally virgin care). These funds are closed to further donations and are gradually being spent. All other designated funds can potentially receive further donations. Funding has been invested in 32 Day Notice Accounts to ensure that interest is being earned on balances.

Overall expenditure during the period was £167k (£69k 2022/23) including grants projects, equipment and furniture for a number of services.

Interest income of £39k (2022/23 - £15k) was earned by the charity during the financial year.

Investment Policy

The Sirona Foundation's investment policy is to invest all available funds in interest bearing accounts, with the use of an instant access account for the expected expenditure during a financial year and a 31 Day term account for the remaining cash held to maximise interest return.

The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2024

PLANS FOR FUTURE PERIODS

The Foundation is now at a stage where it needs to review its overall structure, purpose and governance. To date it has relied heavily on Sirona care & health for professional support and is in the process of considering how it might strengthen its own support structure to ensure it remains a dynamic and expanding Foundation through greater exposure and fundraising and expanding the number of Trustees.

Over the last year, the Foundation has recruited trustees who bring a wealth of experience and skills to steer the charity forward. Currently, it is reviewing its direction and looking at opportunities to strengthen the partnership with Sirona care & health, so both parties benefit from their association and fulfil their objectives. It continues to look at the best way of raising the profile of the charity and become a major contender to attract fundraisers and donations in the current saturated market.

RESERVES POLICY

The reserves policy is based on risk assessment and takes into account any anticipated commitments for the next financial year. The reserve policy relates to any unrestricted funds and the current level of reserves required is set at £60,000. The current level of unrestricted general funds is £880k (£988k 2022/23) which significantly exceeds the level of reserves that the directors have set. There is one restricted fund relating to funds transferred from other charities that have disbanded, the Carrswood Association £1,935 (£1,935 2022/23) and one restricted fund for North Somerset Community Hospital £12,385 (£12,059 2022/23).

Designated funds of £147,940 (£158,579 2022/23) have been internally allocated to particular services, as deemed necessary by management to support those activities over the next 12 months.

The free reserves is currently above the target balance of £60,000, as a result the Sirona Foundation are promoting the charity and inviting local charities and organisations within the charities objectives to apply for grants, this has seen an increase in grants issued during 2023/24.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Sirona Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Sirona Foundation

Report of the Trustees for the Year Ended 30 June 2022

INDEPENDENT EXAMINER

The independent examiner, Metis Tax will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/04/25 and signed on its behalf by:

A handwritten signature in black ink that reads "Julie Sharma". The signature is written in a cursive style with a long horizontal stroke at the end.

.....
Julie Sharma

Independent examiner's report to the trustees of The Sirona Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Name: Mark Pooley FCA

Date: 16/04/2025

Address: Metis Tax, Castlemead, Lower Castle Street, Bristol, BS1 3AG

The Sirona Foundation

Statement of Financial Activities for the Year Ended 30 June 2024

		Unrestricted funds £	Restricted funds £	Year Ended 30.6.24 Total funds £	Year Ended 30.6.23 Total funds £
Notes					
INCOME AND EXPENDITURE ACCOUNT					
INCOME					
	3	8,736	326	9,062	3,600
Donations and Legacies					
Activities for generating funds	4	754	-	754	2,821
Investment income	5	39,269	-	39,269	14,746
Total		48,759	326	49,085	21,167
EXPENDITURE					
Charitable activities	6, 7, 8				
Supporting Health and Wellbeing		160,320	-	160,320	64,046
Support costs		7,088	-	7,088	5,363
Total		167,408	-	167,408	69,409
NET INCOME/EXPENDITURE		(118,649)	326	(118,323)	(48,242)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,146,916	13,994	1,160,910	1,209,152
TOTAL FUNDS CARRIED FORWARD		<u>1,028,267</u>	<u>14,320</u>	<u>1,042,587</u>	<u>1,160,910</u>

The Sirona Foundation (Registered Number 08399782)

Balance Sheet as at 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
CURRENT ASSETS					
Cash at bank		<u>1,093,345</u>	<u>14,320</u>	<u>1,107,665</u>	<u>1,290,014</u>
CREDITORS					
Amounts falling due within one year	12	<u>(65,078)</u>	<u>-</u>	<u>(65,078)</u>	<u>(129,104)</u>
NET CURRENT ASSETS		<u>1,028,267</u>	<u>14,320</u>	<u>1,042,587</u>	<u>1,160,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,028,267</u>	<u>14,320</u>	<u>1,042,587</u>	<u>1,160,910</u>
NET ASSETS		<u><u>1,028,267</u></u>	<u><u>14,320</u></u>	<u><u>1,042,587</u></u>	<u><u>1,160,910</u></u>
FUNDS					
	13				
Unrestricted funds				1,028,267	1,146,916
Restricted funds				<u>14,320</u>	<u>13,994</u>
TOTAL FUNDS				<u><u>1,042,587</u></u>	<u><u>1,160,910</u></u>

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 14/04/25 and were signed on its behalf by:



.....

Julie Sharma - Trustee

The Sirona Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The registered number and address of the registered office can be found on the administrative information on page 1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees believe there are sufficient cash reserves available to cover any short to medium term cash requirements and as such the going concern basis remains an appropriate basis on which to draw up these financial statements.

Financial Reporting Standard 102 – reduced disclosure exemptions

The Charity has taken advantage of the following disclosure exemptions in preparing the financial statements as permitted by FRS102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland':

- The requirement of Section 7 – Statement of Cash Flows

Donations and legacies

Donations and legacies are accounted for as soon as the charity is notified of its legal entitlement, the amount can be quantified and it is reasonably certain the amount will be received.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Bank interest is recognised when receivable and dividends when they are received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Resources expended are posted directly to the cost centres they relate to.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Sirona Foundation

Notes to the Financial Statements – continued for the Year Ended 30 June 2024

Fund accounting

The accounts include all transactions, assets and liabilities for which the charity is responsible in law.

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those monies given to the charity for specific purposes and can only be applied in respect of those purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Sirona Foundation

Notes to the Financial Statements – continued for the Year Ended 30 June 2024

3. DONATIONS AND LEGACIES

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Donations	9,062	3,600
Legacies	<u>-</u>	<u>-</u>
	9,062	3,600

4. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Fundraising events	<u>754</u>	<u>2,821</u>

5. INVESTMENT INCOME

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Bank interest receivable	<u>39,269</u>	<u>14,746</u>

6. CHARITABLE ACTIVITIES COSTS

	Staff costs	Grants made	Other direct costs	2024 Total	2023 Total
Supporting health And well-being	27,924	113,030	19,366	160,320	64,046
Total	27,924	113,030	19,366	160,320	64,046

7. SUPPORT COSTS

	Year Ended £	Year Ended £
Administration and Finance charges and Bank charges	5,888	1,463
Other costs	<u>1,200</u>	<u>3,900</u>
	<u>7,088</u>	<u>5,363</u>

The Sirona Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

8. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Auditors' remuneration	-	3,900
Independent Examination Fee	1,200	-
	<u>1,200</u>	<u>3,900</u>

9. STAFF COSTS

There were staff costs of £27,924 during the year ended 31 March 2023 (£26,071 - year ended 31 March 2023). The average number of employees during the year was 1 (2023 - 1).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

The Sirona Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME			
Donations and Legacies	3,600	-	3,600
Activities for generating funds	2,821	-	2,821
Investment Income	14,746	-	14,746
Total	21,167	-	21,167
EXPENDITURE			
Charitable Activities			
Equipment Purchases	4,665	13,995	18,660
Other Charitable activities	45,386	-	45,386
Other	5,343	20	5,363
Total	55,394	14,015	69,409
NET INCOME/(EXPENDITURE)	(34,227)	(14,015)	(48,242)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,181,143	28,009	1,209,152
TOTAL FUNDS CARRIED FORWARD	1,146,916	13,994	1,160,910

The Sirona Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Grants and project costs payable	63,458	124,484
Other creditors	<u>1,620</u>	<u>4,620</u>
	<u>65,078</u>	<u>129,104</u>

The Sirona Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

13. MOVEMENT IN FUNDS

Year Ended 30 June 2024	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	988,337	(108,010)	880,327
Designated fund	<u>158,579</u>	<u>(10,639)</u>	<u>147,940</u>
	1,146,916	(118,649)	1,028,267
Restricted funds			
Carrswood Association	1,935	-	1,935
North Somerset Community Hospital	<u>12,059</u>	<u>326</u>	<u>12,385</u>
	13,994	326	14,320
TOTAL FUNDS	<u>1,160,910</u>	<u>(118,323)</u>	<u>1,042,587</u>
Comparative Movement in Funds/ Year ended 30 June 2023	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	1,015,709	(27,372)	998,337
Designated fund	<u>165,434</u>	<u>(6,855)</u>	<u>158,579</u>
	1,279,880	(34,227)	1,146,916
Restricted funds			
Carrswood Association	15,950	(14,015)	1,935
North Somerset Community Hospital	<u>12,059</u>	<u>-</u>	<u>12,059</u>
	28,009	(14,015)	28,170
TOTAL FUNDS	<u>1,209,152</u>	<u>(48,242)</u>	<u>1,160,910</u>

The Sirona Foundation

Notes to the Financial Statements – continued for the Year Ended 30 June 2024

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

Year Ended 30 June 2024	Balance b/fwd £	Incoming resources £	Resources expended £	Funds c/fwd £
Unrestricted funds				
General fund	988,337	48,273	(156,283)	880,327
Designated fund	<u>158,579</u>	<u>485</u>	<u>(11,124)</u>	<u>147,940</u>
	1,146,916	48,758	(167,407)	1,028,267
Restricted funds				
Carrswood Association	1,935	-	-	1,935
North Somerset Community Hospital	<u>12,059</u>	<u>326</u>	<u>-</u>	<u>12,385</u>
TOTAL FUNDS	<u><u>1,160,910</u></u>	<u><u>44,084</u></u>	<u><u>(162,407)</u></u>	<u><u>1,042,587</u></u>

Comparative movement in funds

Year Ended 30 June 2023	Balance b/fwd £	Incoming resources £	Resources expended £	Funds c/fwd £
Unrestricted funds				
General fund	1,015,709	21,167	(48,539)	988,337
Designated fund	<u>165,434</u>	<u>-</u>	<u>(6,855)</u>	<u>158,579</u>
	1,181,143	21,167	(55,394)	1,146,916
Restricted funds				
Carrswood Association	15,950	-	(14,015)	1,935
North Somerset Community Hospital	<u>12,059</u>	<u>-</u>	<u>-</u>	<u>12,059</u>
TOTAL FUNDS	<u><u>1,209,152</u></u>	<u><u>21,167</u></u>	<u><u>(69,409)</u></u>	<u><u>1,160,910</u></u>

The Sirona Foundation

Notes to the Financial Statements – continued for the Year Ended 30 June 2023

13. MOVEMENT IN FUNDS – continued

Designated funds

Designated funds represent charitable donations made to the Foundation without specific restrictions. These funds have been internally allocated to particular services, as deemed necessary by management.

In total there were 40 designated funds managed by the charity during the period, the significant components included within designated funds during the year were as follows:

	2024	2023
	£	£
Child Health Amenity Fund	48,905	59,755
Rake up and Grow	20,955	20,955
Carrswood Amenity Fund	3,358	3,358
CCHP Fund	11,124	11,124
Catering Crew	595	595
NES District Nursing	810	818
Bath DN Amenity Fund	3,719	3,757
Friends - School Nurses	1,565	1,681
Thornbury Hospital	26,192	26,192
Other designated funds	30,717	30,345
Total	147,940	158,579

Restricted funds

There are two restricted funds, The Carrswood Association, which is available for Carrswood's use when there is a need to purchase equipment or services and North Somerset Community 5Hospital, which is available for the use of North Somerset Community Hospital when there is a need to purchase equipment or services.

14. RELATED PARTY DISCLOSURES

Due to the nature of The Sirona Foundation's activities, virtually all transactions are processed by Sirona Care & Health CIC. Three of the trustees in the Foundation have interests in Sirona Care & Health CIC, and related undertakings, and as such virtually all transactions are with a related party in this respect. Sirona Care & Health CIC provides the finance function to the Sirona Foundations at £nil cost (22/23 - £nil).

In addition to the above consideration, there were no donations and transfers received directly from Sirona Care & Health CIC during the year £0 (2023 £0) and there was Equipment and other projects funded within Sirona of £5,698 (2023 £6,570).

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, with each member agreeing to contribute up to £10 upon the winding up of the company.