

**CALON TYSUL**

**Report and Financial Statements**

**31 March 2024**

**D N Accounting Solutions**

**Maesteg  
Drefach Felindre  
Llandysul  
SA44 5UY**

# **CALON TYSUL**

## **REPORT AND FINANCIAL STATEMENTS**

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# **CALON TYSUL**

## **REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management present their annual report and the unaudited financial statements for the period ended 31 March 2024

### **PRINCIPAL ACTIVITIES**

The principal activity of the charity is to operate the Calon Tysul for the benefit of the schools and inhabitants of Llandysul and the surrounding area.

### **REVIEW OF ACTIVITIES**

The pool continues to be a popular attraction for locals and visitors and provides an important facility in the area for all ages. It allows children to learn to swim in a safe and controlled environment and then to use the skills acquired for recreational and sporting activity. Many of our older visitors take advantage of the undoubted benefits of swimming to health and physical well being.

### **By order of the board of management:**

Chairperson

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALON TYSUL**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

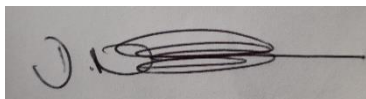
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14<sup>th</sup> November 2024

Deborah Needham, ACA (ICAEW)

DN Accounting Solutions,

Maesteg

Drefach Felindre

Llandysul, SA44 5UY

# **CALON TYSUL**

## **STATMENT FROM CHAIRPERSON**

This is my Eleventh report as chairman of Calon Tysul! so that's 11 years since the emergency meeting in the Tysul hall when it was announced that the pool would close. I am super proud of the trustees and staff of Calon Tysul past and present who have done everything possible to not only keep the centre open but to continue to offer so many great classes.

During the financial year April 2023 – March 2024 Calon Tysul has seen some amazing changes with the new Air Source heat pump and solar panels starting to and taking the pressure of the oil heating system. We have already started to see the reduction in our energy costs and the future looks a little brighter.

Brechfa West Windfarm and Statkraft continue its support of Calon Tysul and once again we have managed to not only keep the centre open but also opening up more sessions.

This report runs up until the end March 2024 and during this time it is still the usual story of trying to balance the books with no financial contribution towards the running costs coming from Ceredigion local authority.

We have also been lucky enough to have some amazing people in the village who have helped us out financially when we were in a very dire financial position without this support the centre would have closed its doors. As well as individuals Llandysul Community Council are still providing us with a grant to help with our running costs so many thanks to the members for the continued support.

I would also like to take the time to thank John Mills for his help running the New Years Eve race that each year brings in much needed funds. Also thanks as always to Joan for all your help with the classes that you run at Calon Tysul. The swim club has gone from strength to strength and continues with its weekly booking this provides a great link from swimming lessons to competition. Our after-school Swim school is amazing and the numbers are still up over 200 each week such and amazing achievement.

We are continually grateful to the sponsors and users of the pool without this source of income the facility would unfortunately close.

Matt moved on to his new Job and Martin has done an amazing job as manager, Martin has some great ideas and I am sure we will be in good hands moving forward. Good Luck Martin!

I would like to take this opportunity to thank D N Accounting Solutions for looking after our accounts again this year. Overall after a hard 12 months we are still afloat, the next 12 months are going to be even harder to balance the books, but as I have mentioned with the team of trustees, our sponsors, staff and fundraising team we are more than up to the challenge.

Thank you again for your support and involvement.

**Gareth Bryant**

**Chair Calon Tysul**

# CALON TYSUL

## STATEMENT OF FINANCIAL ACTIVITIES 31 March 2024

	Note	Year to 31 March 2024 £	Year to 31 March 2024 £	Year to 31 March 2023 £	Year to 31 March 2023 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Grants	2	127,630		63,882	
Investment Income – Interest Received		323		31	
			127,953		63,913
<b>Incoming Resources from Charitable Activities</b>					
Usage Fees	3	146,999		167,185	
Other Incoming Resources	4	18,562		41,492	
			165,561		208,677
<b>Total Incoming Resources</b>			293,514		272,590
<b>Resources Expended</b>					
Direct Charitable Expenditure	5	299,137		257,866	
Management & Administration	6	16,481		22,199	
<b>Total Resources Expended</b>			315,618		280,065
<b>Net Resource Expended and Movement of Funds</b>			(22,104)		(7,475)
Balance Brought Forward			26,909		34,384
<b>Balance Carried Forward</b>			4,805		26,909

All funds are unrestricted.

# CALON TYSUL

## BALANCE SHEET 31 March 2024

	Note	31 March 2024 £	31 March 2024 £	31 March 2023 £	31 March 2023 £
<b>FIXED ASSETS</b>					
Tangible Assets	7		-		-
<b>CURRENT ASSETS</b>					
Stock		-		-	
Debtors	8	17,596		13,664	
Cash at Bank and in Hand		31,181		34,860	
<b>CREDITORS:</b> amounts falling due within one year	9	(23,972)		(21,615)	
<b>NET CURRENT ASSETS</b>			24,805		26,909
<b>CREDITORS:</b> amounts falling due after one year	10		(20,000)		-
<b>NET ASSETS</b>			4,805		26,909
<b>CAPITAL AND RESERVES</b>					
Accumulated Surplus			4,805		26,909
<b>SHAREHOLDERS' FUNDS</b>			4,805		26,909

The notes on pages 7 to 11 form part of these financial statements.

These financial statements were approved by the board of management on its behalf by :

2024 and were signed on

**Chairperson**

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2024**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. All accounting policies have been applied consistently throughout the current and preceding periods.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards.

**Turnover**

Turnover is the total amount, receivable as revenue grants and swimming fees, together with sundry income from peripheral activities.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures & Fittings - 10 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>Year to 31 March 2024 £</b>	<b>Year to 31 March 2023 £</b>
Grants	110,206	46,000
Other Government Grants	-	8,000
Free Swims	6,761	4,162
School Swimming Lessons	10,663	5,720
	<hr/>	<hr/>
	<b>127,630</b>	<b>63,882</b>
	<hr/>	<hr/>



**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2024**

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>31 March 2024 £</b>	<b>31 March 2023 £</b>
<b>Usage Fees</b>		
Private Hire	26,228	24,023
Admissions	26,624	19,603
Courses	2,342	1,850
Events	-	1,715
Lessons	63,253	91,802
Membership Income	28,552	27,642
Sundries	-	550
	<hr/>	<hr/>
	<b>146,999</b>	<b>167,185</b>
	<hr/>	<hr/>

**4 OTHER INCOMING RESOURCES**

	<b>Unrestricted Funds 31 March 2024 £</b>	<b>31 March 2023 £</b>
Donation and Sponsored Events	17,301	39,899
Shop Sales	1,261	1,593
	<hr/>	<hr/>
	<b>18,562</b>	<b>41,492</b>
	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2024**

**5 DIRECT CHARITABLE EXPENDITURE**

	<b>31 March 2024 £</b>	<b>31 March 2023 £</b>
Wages and Salaries	138,007	126,376
Water Charges	6,081	4,875
Purchase of shop stock	451	1,674
Heating and Lighting	35,349	72,986
Repair Costs	109,705	46,155
Purchases of consumables	3,848	3,458
Training costs	5,696	2,342
Depreciation	-	-
	<u>299,137</u>	<u>257,866</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<b>Unrestricted Funds 31 March 2024 £</b>	<b>31 March 2023 £</b>
<b>Office Costs:</b>		
Insurance	5,617	4,678
Telephone and Internet	1,057	974
Postage and Stationary	456	92
Marketing	2,269	-
Accountancy Fees	818	818
Consultancy Fees	-	543
Legal Fees	-	-
Sundry Expenses	6,264	15,094
	<u>16,481</u>	<u>22,199</u>

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2024**

**7 FIXED ASSETS**

	Swimming Pool £	Furniture, Fixtures & Fittings £	Computer Equipment £	Plant & Equipment £	Total £
<b>Cost</b>					
As at 31 <sup>st</sup> March 2023	55,300	125,383	1,755	345	182,783
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 <sup>st</sup> March 2024	<u>55,300</u>	<u>125,383</u>	<u>1,755</u>	<u>345</u>	<u>182,783</u>
<b>Depreciation</b>					
As at 31 <sup>st</sup> March 2023	55,300	125,383	1,755	345	182,783
Charge for year	-	-	-	-	-
As at 31 <sup>st</sup> March 2024	<u>55,300</u>	<u>125,383</u>	<u>1,755</u>	<u>345</u>	<u>182,783</u>
<b>Net Book Value</b>					
As at 31 <sup>st</sup> March 2022	-	-	-	-	-
As at 31 <sup>st</sup> March 2023	-	-	-	-	-

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2024 £	31 March 2023 £
Trade Debtors	16,115	13,664
Other Debtors	235	-
VAT	1,246	-
Prepayments	-	-
	<u>17,596</u>	<u>13,664</u>

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2024**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31 March 2024 £</b>	<b>31 March 2023 £</b>
Trade Creditors	21,744	17,955
PAYE Payable	1,971	1,905
Deferred Grant Income	-	-
Other Creditors	257	858
VAT	-	897
	<u>23,972</u>	<u>21,615</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN AFTER YEAR**

	<b>31 March 2024 £</b>	<b>31 March 2023 £</b>
Loan	<u>20,000</u>	<u>-</u>

This loan is a long-term Trustee Loan with no repayment date and is on a no interest.