

**CALON TYSUL**

**Report and Financial Statements**

**31 March 2023**

**D N Accounting Solutions**

**Maesteg  
Drefach Felindre  
Llandysul  
SA44 5UY**

# **CALON TYSUL**

## **REPORT AND FINANCIAL STATEMENTS**

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# **CALON TYSUL**

## **REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management present their annual report and the unaudited financial statements for the period ended 31 March 2023

### **PRINCIPAL ACTIVITIES**

The principal activity of the charity is to operate the Calon Tysul for the benefit of the schools and inhabitants of Llandysul and the surrounding area.

### **REVIEW OF ACTIVITIES**

The pool continues to be a popular attraction for locals and visitors and provides an important facility in the area for all ages. It allows children to learn to swim in a safe and controlled environment and then to use the skills acquired for recreational and sporting activity. Many of our older visitors take advantage of the undoubted benefits of swimming to health and physical well being.

### **By order of the board of management:**

Chairperson

Date:

**CHARTERED ACCOUNTANTS' REPORT TO THE  
BOARD OF MANAGEMENT ON THE UNAUDITED ACCOUNTS**

In accordance with the engagement letter and in order to assist you to fulfil our duties under the Charities Act 1983, we have compiled the accounts of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records, information and explanations that you have given us.

This report is made to the Charity Board of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Charity's Board of Management that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Management, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to member undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 March 2023 your duty to ensure that the Charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the accounts.

**D N Accounting Solutions**

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# **CALON TYSUL**

## **STATEMENT FROM CHAIRPERSON**

This is my Tenth report as chairman of Calon Tysul! so that's 10 years since the emergency meeting in the Tysul hall when it was announced that the pool would close. I am super proud of the trustees and staff of Calon Tysul past and present who have done everything possible to not only keep the centre open but to continue to offer so many great classes.

During the financial year April 2022 – March 2023 Calon Tysul was still being affected by Covid and we saw some core staff leaving but also new staff joining.

During this financial year we managed to start our renewable energy grant that would see almost 150 solar panels fitted to the leisure centre roof as well as a new Air source heating system that will reduce our carbon footprint and also reduce our ever-increasing energy bills. Brechfa West Windfarm continued its support of Calon Tysul and once again we have managed to not only keep the centre open but also start the process of opening up more sessions.

This report runs up until the end March 2023 and during this time it was probably the hardest time financially that the centre has ever seen with restricted opening and the energy crisis but saying this we are still open and this is down to the staff, trustees and users for all the hard work during this challenging time.

We have also been lucky enough to have some amazing people in the village who have helped us out financially when we were in a very dire financial position without this support the centre would have closed its doors. As well as individuals Llandysul Community Council have also managed to provide us with a grant to help with our running costs so many thanks to the members for the continued support.

We held more emergency trustees meetings than I would like to remember and made some tough decisions but I do look forward to writing my report for next years accounts as I honestly believe we have turned a corner and with our new heating system hopefully we will be able to get the running costs under control.

As well as the hard times we have also seen lots of good times with one of our core staff Bethan taking maternity leave to have her first child (Congratulations Bethan). Long-time supporter John also headed up Santa and New Year's Eve runs so thanks John for your continued support. Joan has been adding even more classes to the programme and bringing in even more revenue so thanks Joan for all your help. The swim club has gone from strength to strength and continues with its weekly booking this provides a great link from swimming lessons to competition. We did also get our disabled changing room finished at long last with thanks to the Bruce Wake foundation and Statkraft wind farm for the support with this grant. Our after-school Swim school is amazing and the numbers are still up in the 300's each week such an amazing achievement.

We are continually grateful to the sponsors and users of the pool without this source of income the facility would unfortunately close.

I would like to thank Matt Adams who has been manager of the pool for the past six years he has done an amazing job keeping the place going through all the covid and financial turmoil. Diolch Matt.

I would like to take this opportunity to thank DN Accounting Solutions for looking after our accounts again this year. Overall after a hard 12 months we are still afloat, the next 12 months are going to be even harder to balance the books, but as I have mentioned with the team of trustees, our sponsors, staff and fundraising team we are more than up to the challenge.

Thank you again for your support and involvement.

**Gareth Bryant**

**Chair Calon Tysul**

# CALON TYSUL

## STATEMENT OF FINANCIAL ACTIVITIES 31 March 2023

	Note	Year to 31 March 2023 £	Year to 31 March 2023 £	Year to 31 March 2022 £	Year to 31 March 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Grants	2	63,882		72,754	
Investment Income – Interest Received		31		20	
			63,913		72,774
<b>Incoming Resources from Charitable Activities</b>					
Usage Fees	3	167,185		132,696	
Other Incoming Resources	4	41,492		26,659	
			208,677		159,355
<b>Total Incoming Resources</b>			272,590		232,129
<b>Resources Expended</b>					
Direct Charitable Expenditure	5	257,866		239,439	
Management & Administration	6	22,199		14,662	
<b>Total Resources Expended</b>			280,065		254,101
<b>Net Resource Expended and Movement of Funds</b>			(7,475)		(21,972)
Balance Brought Forward			34,384		56,356
<b>Balance Carried Forward</b>			26,909		34,384

All funds are unrestricted.

# CALON TYSUL

## BALANCE SHEET 31 March 2023

	Note	31 March 2023 £	31 March 2023 £	31 March 2022 £	31 March 2022 £
<b>FIXED ASSETS</b>					
Tangible Assets	7		-		-
<b>CURRENT ASSETS</b>					
Stock		-		-	
Debtors	8	13,664		5,942	
Cash at Bank and in Hand		34,860		49,422	
<b>CREDITORS:</b> amounts falling due within one year	9	<u>(21,615)</u>		<u>(20,980)</u>	
<b>NET CURRENT ASSETS</b>			26,909		34,384
<b>NET ASSETS</b>			<u>26,909</u>		<u>34,384</u>
<b>CAPITAL AND RESERVES</b>					
Accumulated Surplus			<u>26,909</u>		<u>34,384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,909</u>		<u>34,384</u>

The notes on pages 7 to 11 form part of these financial statements.

These financial statements were approved by the board of management on its behalf by :

2023 and were signed on

**Chairperson**

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. All accounting policies have been applied consistently throughout the current and preceding periods.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards.

**Turnover**

Turnover is the total amount, receivable as revenue grants and swimming fees, together with sundry income from peripheral activities.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures & Fittings - 10 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>Year to 31 March 2023 £</b>	<b>Year to 31 March 2022 £</b>
Grants	46,000	56,671
Other Government Grants	8,000	5,000
Free Swims	4,162	4,163
School Swimming Lessons	5,720	6,920
	<hr/>	<hr/>
	<b>63,882</b>	<b>72,754</b>
	<hr/>	<hr/>



**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2023**

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>31 March 2023 £</b>	<b>31 March 2022 £</b>
<b>Usage Fees</b>		
Private Hire	24,023	16,549
Admissions	19,603	20,478
Courses	1,850	2,700
Events	1,715	2,268
Lessons	91,802	65,235
Membership Income	27,642	25,207
Sundries	550	259
	<hr/>	<hr/>
	<b>167,185</b>	<b>132,696</b>
	<hr/>	<hr/>

**4 OTHER INCOMING RESOURCES**

	<b>Unrestricted Funds 31 March 2023 £</b>	<b>31 March 2022 £</b>
Donation and Sponsored Events	39,899	23,856
Shop Sales	1,593	2,803
	<hr/>	<hr/>
	<b>41,492</b>	<b>26,659</b>
	<hr/>	<hr/>

# CALON TYSUL

## NOTES TO THE ACCOUNTS

Year ended 31 March 2023

### 5 DIRECT CHARITABLE EXPENDITURE

	31 March 2023 £	31 March 2022 £
Wages and Salaries	126,376	136,806
Water Charges	4,875	4,952
Purchase of shop stock	1,674	2,258
Heating and Lighting	72,986	60,851
Repair Costs	46,155	26,231
Purchases of consumables	3,458	5,235
Training costs	2,342	2,938
Depreciation	-	168
	<u>257,866</u>	<u>239,439</u>

### 6 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	
	31 March 2023 £	31 March 2022 £
<b>Office Costs:</b>		
Insurance	4,678	4,883
Telephone and Internet	974	876
Postage and Stationary	92	253
Marketing	-	1,091
Accountancy Fees	818	938
Consultancy Fees	543	542
Legal Fees	-	-
Sundry Expenses	15,094	6,079
	<u>22,199</u>	<u>14,662</u>

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2023**

**7 FIXED ASSETS**

	Swimming Pool £	Furniture, Fixtures & Fittings £	Computer Equipment £	Plant & Equipment £	Total £
<b>Cost</b>					
As at 31 <sup>st</sup> March 2022	55,300	125,383	1,755	345	182,783
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 <sup>st</sup> March 2023	55,300	125,383	1,755	345	182,783
<b>Depreciation</b>					
As at 31 <sup>st</sup> March 2022	55,300	125,383	1,587	345	182,615
Charge for year	-	-	168	-	168
As at 31 <sup>st</sup> March 2023	55,300	125,383	1,755	345	182,783
<b>Net Book Value</b>					
As at 31 <sup>st</sup> March 2022	-	-	168	-	168
As at 31 <sup>st</sup> March 2023	-	-	-	-	-

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2023 £	31 March 2022 £
Trade Debtors	13,664	5,791
Other Debtors	-	-
VAT	-	151
Prepayments	-	-
	13,664	5,942

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2023**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31 March 2023 £</b>	<b>31 March 2022 £</b>
Trade Creditors	17,955	12,449
PAYE Payable	1,905	4,859
Deferred Grant Income	-	-
Other Creditors	858	3,672
VAT	897	-
	<hr/>	<hr/>
	21,615	20,980
	<hr/>	<hr/>