

CALON TYSUL

Report and Financial Statements

31 March 2022

D N Accounting Solutions

**Maesteg
Drefach Felindre
Llandysul
SA44 5UY**

CALON TYSUL

REPORT AND FINANCIAL STATEMENTS

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CALON TYSUL

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management present their annual report and the unaudited financial statements for the period ended 31 March 2022

PRINCIPAL ACTIVITIES

The principal activity of the charity is to operate the Calon Tysul for the benefit of the schools and inhabitants of Llandysul and the surrounding area.

REVIEW OF ACTIVITIES

The pool continues to be a popular attraction for locals and visitors and provides an important facility in the area for all ages. It allows children to learn to swim in a safe and controlled environment and then to use the skills acquired for recreational and sporting activity. Many of our older visitors take advantage of the undoubted benefits of swimming to health and physical well being.

By order of the board of management:

Chairperson

Date:

**CHARTERED ACCOUNTANTS' REPORT TO THE
BOARD OF MANAGEMENT ON THE UNAUDITED ACCOUNTS**

In accordance with the engagement letter and in order to assist you to fulfil our duties under the Charities Act 1983, we have compiled the accounts of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records, information and explanations that you have given us.

This report is made to the Charity Board of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Charity's Board of Management that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Management, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to member undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 March 2022 your duty to ensure that the Charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the accounts.

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CALON TYSUL

STATEMENT FROM CHAIRPERSON

This is my Ninth report as chairman of Calon Tysul and it has been another interesting year.

During the financial year April 2021 – March 2022 we have seen many improvements to the site and we are entering an exciting time for Calon Tysul.

I would like to thank Inogy for the continued support they have shown with the Brechfa wind Farm Grant, we look forward to working with them over the coming years.

This report runs up until the end March 2022 we have managed to re-open after the two years of Covid 19 closure and destructions. I would like to thank the staff and trustees for all the support during this challenging time.

Like most years we have seen a change in staffing and trustees. It has been a struggle but again thanks to the commitment and hard work from all those involved we still have a great facility in Llandysul. Matt is doing a great job as manager and we saw Sioned Thomas move on from her role as Swim School coordinator and Heather Venables took over this role. I would like to thank Sioned for her hard work during the many years she was with Calon Tysul she has left the swim school in a great position with over 300 attending.

Since the last AGM, the trustees have met on many occasions and we have had to make some hard decisions in order to keep the facility open. Our key focus this year has been the same as last reducing costs and increasing income.

We are continually grateful to the sponsors and users of the pool without this source of income the facility would unfortunately close.

I would like to thank Iestyn Ap Dafydd who has been treasurer of Calon Tysul for the past 9 years. He stood in for the role as a temporary measure until we could find someone and has done an amazing job. Calon Tysul would not be open if it was not for all of his hard work. Hopefully we can keep hold of him for a few more years!

The team are always looking at ways of increasing usage at the facility and have introduced many new sessions to run alongside the core activities we have an amazing range of activities and a credit to Matt and his team at Calon Tysul and also to the instructors who deliver the sessions some that have been part of the centre for many, many years.

I would like to take this opportunity to thank DN Accounting Solutions for looking after our accounts again this year. Overall, after a hard 12 months, we are still afloat. The next 12 months are going to be even harder to balance the books, but as I have mentioned with the team of trustees, our sponsors, staff and fundraising team we are more than up to the challenge.

Thank you again for your support and involvement.

Gareth Bryant

Chair Llandysul Aqua Centre

CALON TYSUL

STATEMENT OF FINANCIAL ACTIVITIES 31 March 2022

	Note	Year to 31 March 2022 £	Year to 31 March 2022 £	Year to 31 March 2021 £	Year to 31 March 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Grants	2	72,754		133,436	
Investment Income – Interest Received		20		130	
			72,774		133,566
Incoming Resources from Charitable Activities					
Usage Fees	3	132,696		32,714	
Other Incoming Resources	4	26,659		44,875	
			159,355		77,589
Total Incoming Resources			232,129		211,155
Resources Expended					
Direct Charitable Expenditure	5	239,439		164,602	
Management & Administration	6	14,662		10,016	
Total Resources Expended			254,101		174,618
Net Resource Expended and Movement of Funds			(21,972)		36,537
Balance Brought Forward			56,356		19,819
Balance Carried Forward			34,384		56,356

All funds are unrestricted.

CALON TYSUL

BALANCE SHEET 31 March 2022

	Note	31 March 2022 £	31 March 2022 £	31 March 2021 £	31 March 2021 £
FIXED ASSETS					
Tangible Assets	7		-		168
CURRENT ASSETS					
Stock		-		-	
Debtors	8	5,942		422	
Cash at Bank and in Hand		49,422		85,392	
CREDITORS: amounts falling due within one year	9	(20,980)		(29,626)	
NET CURRENT ASSETS			34,384		56,188
NET ASSETS			34,384		56,356
CAPITAL AND RESERVES					
Accumulated Surplus			34,384		56,356
SHAREHOLDERS' FUNDS			34,384		56,356

The notes on pages 7 to 11 form part of these financial statements.

These financial statements were approved by the board of management on its behalf by :

2022 and were signed on

Chairperson

NOTES TO THE ACCOUNTS

Year ended 31 March 2022

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. All accounting policies have been applied consistently throughout the current and preceding periods.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards.

Turnover

Turnover is the total amount, receivable as revenue grants and swimming fees, together with sundry income from peripheral activities.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures & Fittings - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INCOMING RESOURCES FROM GENERATED FUNDS

	Year to 31 March 2022 £	Year to 31 March 2021 £
Grants	56,671	37,500
Other Government Grants	5,000	86,053
Free Swims	4,163	4,163
School Swimming Lessons	6,920	5,720
	<hr/>	<hr/>
	72,754	133,436
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS
Year ended 31 March 2022

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31 March 2022 £	31 March 2021 £
Usage Fees		
Private Hire	16,549	5,815
Admissions	20,478	5,612
Courses	2,700	-
Events	2,268	-
Lessons	65,235	13,886
Membership Income	25,207	7,401
Sundries	259	-
	<hr/>	<hr/>
	132,696	32,714
	<hr/>	<hr/>

4 OTHER INCOMING RESOURCES

	Unrestricted Funds	
	31 March 2022 £	31 March 2021 £
Donation and Sponsored Events	23,856	44,577
Shop Sales	2,803	298
	<hr/>	<hr/>
	26,659	44,875
	<hr/>	<hr/>

CALON TYSUL

NOTES TO THE ACCOUNTS Year ended 31 March 2022

5 DIRECT CHARITABLE EXPENDITURE

	31 March 2022 £	31 March 2021 £
Wages and Salaries	136,806	112,888
Water Charges	4,952	1,595
Purchase of shop stock	2,258	998
Heating and Lighting	60,851	24,898
Repair Costs	26,231	16,778
Purchases of consumables	5,235	2,388
Training costs	2,938	4,478
Depreciation	168	579
	<hr/>	<hr/>
	239,439	164,602
	<hr/>	<hr/>

6 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	
	31 March 2022 £	31 March 2021 £
Office Costs:		
Insurance	4,883	4,595
Telephone and Internet	876	764
Postage and Stationary	253	691
Marketing	1,091	22
Accountancy Fees	938	938
Consultancy Fees	542	-
Legal Fees	-	-
Sundry Expenses	6,079	3,006
	<hr/>	<hr/>
	14,662	10,016
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS
Year ended 31 March 2022

7 FIXED ASSETS

	Swimming Pool £	Furniture, Fixtures & Fittings £	Computer Equipment £	Plant & Equipment £	Total £
Cost					
As at 31 st March 2021	55,300	125,383	1,755	345	182,783
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2022	<u>55,300</u>	<u>125,383</u>	<u>1,755</u>	<u>345</u>	<u>182,783</u>
Depreciation					
As at 31 st March 2021	55,300	125,383	1,587	345	182,615
Charge for year	-	-	168	-	168
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2022	<u>55,300</u>	<u>125,383</u>	<u>1,755</u>	<u>345</u>	<u>182,783</u>
Net Book Value					
As at 31 st March 2021	-	-	168	-	168
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022 £	31 March 2021 £
Trade Debtors	5,791	318
Other Debtors	-	-
VAT	151	104
Prepayments	-	-
	<hr/>	<hr/>
	<u>5,942</u>	<u>422</u>

NOTES TO THE ACCOUNTS
Year ended 31 March 2022

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022 £	31 March 2021 £
Trade Creditors	12,449	3,299
PAYE Payable	4,859	320
Deferred Grant Income	-	25,000
Other Creditors	3,672	1,007
	<u>20,980</u>	<u>29,626</u>